BANKERS' PRESIDENT SEES SOLID FUTURE

Multnomah hotel at 10 A. M. yesterday, Multnomah hotel at 10 A. M. yesterday, and completed the programme for the day at the close or the noon hour, leaving members free for the afternoon parade. President Crawford called the meeting to order. Rev. Joshua Stansfield, pastor of the First Methodist Episcopal church, opened the proceedings with an invocation. Acting Mayor Bigelow welcomed tife delegates to the city in a brief complimentary address. Response was made by P. L. Meyers, cashier of the La Grande National bank, on behalf of the financial men from outside towns and cities.

Comparing the conditions of the world and business situation that confronted the bankers a year ago, when

fronted the bankers a year ago, when the annual meeting was held at Bend, with the present period of emergence from the overturn of affairs due to resumption of peace-time operations, President Crawford reviewed in a broad way the whole field of finance in his annual address. The collapse of numerous monarchies, breaking up of Austria and tremendous historic import of events of the past year was glimpsed in portraying the entrance of the dol-lar as a factor in foreign trade and growth of American trade, surpassing the wildest dreams of enthusiasts before the war. In the course of his ad-dress President Crawford said:

"The sudden collapse of the war found the United States with a large part of her industries turned to the manufacture of war materials and supmanufacture of war materials and supplies. We had made colossal prepaplies. We had made colossal preparations, and the commitments of the
government were on a hitherto unheard
of scale. It is little wonder that the
world for packing house products. Acsudden stoppage of the machine should
temporarily throw it out of gear. But
it was a good machine, and while it
the richest fields of endeavor in makthe richest fields of endeavor in makby an unknown person with intent to
rob, a purse supposedly stolen being sudden stoppage of the machine should temporarily throw it out of gear. But it was a good machine, and while it jarred the passengers a little, no cogs were broken, and with some adjustments it was able to start up in low gear, on what seemed to be a pretty steep hill; gradually changed into second, and we now are in high gear, with the throttle wide open, and with the speed limit and its consequences thrown to the winds.

"Large numbers of people thought

Peace Brings Changes.

"Large numbers of people thought prices would tumble, and ceased buying, but they were mistaken. Today we find prices in many lines higher than at the close of the war. This is not to at the close of the war. This is not to be wondered at with the empty shelves caused by this cessation of normal buying; and in addition thereto the whole world clamoring for our goods. The northwest, with nearly all other sections, is prosperous, with the outlook for good crops and good prices. Lumber is reviving, and some of the best informed men in the business think that we are now going to have a lumber business such as we have not had before.

Shipbuilding Not Over.

Shipbuliding Not Over.

"While the building of wooden ships has almost ceased, ateel ships are still being constructed, and in spite of the vaciliating edicts of the f am ous shipping board, as congress seems to have taken the bit into its teeth and defied the shipping board to tic up the greatest industry on the const. Within the past few days, the press dispatches amnounce that the shipping board has released the shipping board has released the shipping board to true to build for private contract. We trust builders be allowed to build for private contract, without first obtaining permission of the shipping board, and that our hulders be allowed to proceed without interference, we oughit to unite with one mighty roar of disapproval of the trestment our shipbulders have received at the hands of the shipping board and to demand a square deal. This means much to the country, and in all fairness, either the government should release the shipping that all fairness, either the government is not release the shipping and the greatest of the greatest of the private contract, who are received at the hands of the shipping hoard, and to demand a square deal. This means much to the country, and in all fairness, either the government should release the shippiliders of they are the shippiliders of the private of the shipping hoard, and to demand a square deal. The means much to the country, and in all fairness, either the government should release the shippiliders of they are the shippiliders of the private of the shipping hoard. The means much to the country, and in all fairness, either the government is not release the shippiliders of they are the shippiliders of they are the shippiliders of they are the shippiliders of the private of the shippiliders of the shippiliders of the private of the shippiliders o in all fairness, either the government should release the shipbuilders so they can build for anyone they wish, or complete their written contracts, which they have torn up like scraps of paper. "Instead of the predicted unemploy-

"Instead of the predicted unemployment of labor there is today a shortage in many lines, and the handling of the so-called labor problem must be given the best thought by employers and the business world generally. The dread of believe, is passing. The accord sober thought of the people will not stand for any such social upheaval. While there may be among the working men a sprinkling of I. W. W.-ism and possibly boltahevism. I cannot believe but that the great mass of our working men are honest and when shown the right meththe great mass of our working men are honest and when shown the right method will follow it. The world today, our side of the United States, is waiting—waiting to be put to work, to be producers once more. We are told Europe is starving, that food is scarce:

"We are waiting to know the results of the peace conference, and, while the problems have been such as no body of men has ever had to meet on this sarth before—the task set before us to untangle the chaos that exists in practice.

J. W. Clinc Kills Brother-in-Law Be-

ment has ever had to meet on this earth before—the task set before us to untangle the chaos that exists in practically all of Europe—it would seem that, even though mistakes were made, the signing of the peace treaty ought not to be delayed another moment and that the men in charge should bring to a speedy end the conference which is holding up the getting back to a normal basis of practically the whole world. In the United States we are discounting this fact, as you see by the agitated stock market of New York, which always discounts the future.

Many of the keenest minds of this



country are predicting an era of world-wes activity, such perhaps as has never been seen before, but they are also accompanying this prediction with words of caution to the bankers es-pecially that with this activity will come speculations and still greater in-flation, after which will also come de-pression and the ills that follow in its wake.

E. G. Crawford Sounds Optimistic Note in Address.

PEACE MACHINERY WORKING

PEACE MACHINERY WORKING

Period of Expansion and Prosperity Predicted — Shipping Board's Policy Is Condemned.

With the largest attendance ever registered at an annual convention, the Oregon Bankers' association opened its 14th session in the ballroom of the Multhomah hotel at 10 A. M. yesterday, and completed the programme for the Multhomah hotel at 10 A. M. yesterday, and completed the programme for the Sanking has prospered with other banking has prospered.

Banking has entered on a great era of road building, a comprehensive system of runk lines has been inuxurated and at our recent election market roads have been authorized. The development of every section of Oregon by irrigating now arid lands in the castern part of the state and the utilization of our logged-off lands in the western part of the state and the utilization of our logged-off lands in the western part of the state and the utilization of our logged-off lands in the western part of the state and the utilization of our logged-off lands in the western part of the state and the utilization of our logged-off lands in the western part of the state and the utilization of our logged-off lands in the western part of the state and the utilization of our logged-off lands in the western part of the state and the utilization of our logged-off lands in the western part of the state and the utilization of our logged-off lands in the western part of the state and the utilization of our logged-off lands in the western part of the state and the utilization of our logged-off lands in the castern part of the state and the utilization of our logged-off lands in the castern part of the state and the utilization of our logged-off lands in the castern part of the state and the utilization of our logged-off lands in the castern part of the state and the utilization of our logged-off lands in the

Banks Have Prospered. Banking has prospered with other ocations in the past year and I be-

vocations in the past year and I believe a still greater prosperity awaits the banker who measures up to his job and the times. The fellow who has found joy in giving and doing something for his country and conmunity can live still more abundantly by continuing the spirit that has been imbibed in the war period.

Problems must still be met, and by no means would I give the impression that the millennium is at hand. On the contrary, it is in these periods of prosperity that credits should be closely scanned and a restraining hand be applied, and the fundamentals of good commercial banking be followed. You all know it is in the so-called good "We do not ask for maintenance of which is in the so-called good." commercial banking be followed. You all know it is in the so-called good times that our poor loans are made and when the poor times come, we charge them off.

Interest in the final seasion of the convention today centers in the election of officers for the ensuing year. C. S. Hudson, vice-president of the First National bank of Bend, vice-president, will doubtless succeed to the president, will doubtless succeed to the presidency. The session will open at 9:30 o'clock this morning. Report of the agricultural committee will be a feature of particular interest to out-state bankers, but in which the big institutions feel a close fellowship. Oregon has taken the lead in encouraging the men who are developing the fields and orchards, growing livestock, producing Officers to Be Chosen. ing a greater Oregon.

Bend Banker to Speak.

R. A. Ward, vice-president of the First National bank, Bend, will deliver an address on "A Country Bank's Programme for Agricultural Development."

gramme for Agricultural Development."

Reports of the condition of banks of Oregon will be made by the group divisions, into which the state is districted. At the conclusion of the business meeting the delegates and accompanying members of their families and friends will go aboard the barge Swan, where luncheon will be served while making a trip through the harbor, giving the visitors a chance to see the shipyards and manufacturing plants of the industrial district along the river. There will be music, dancing and a general good time. The closing social event will be a dinner at the Multnomah hotel in the evening.

UNIVERSITY FOLK MERRY

LINN SAWMILL IS BURNED

Loss to Plant and Adjoining Prop-

ALBANY, Or., June 12.—(Special.)—
The sawmill of the Albany Hardwood
Lumber company, in this city, was entirely burned and adjoining property
was destroyed or damaged in a fire
here early this morning, which caused
a loss of between \$6000 and \$7000, with

Cline admits that he is sorry the deed was committed but insists that he had to do it.

Medford Orchard Is Sold.

MeDFORD, Or., June 13.—(Special.)

The Oak Knoll orchard, south of Medford, consisting of 420 acres of fruit and grain land, has been sold by Judge Charles F. Clemmone of Honolulu for \$125,000 to William Henry, a wealthy Honolulu capitalist. Mr. Henry has inscorporated a company to operate the property with a maximum capitalization of \$500,000.

Onalaska Club Entertains.

CHERALIS Wash, June 13.—(Special.)

Onalaska Club Entertains.

CHERALIS Wash, June 13.—(Special.)

CHERALIS Wash, June 13.—(Special.)

Cline admits that he is sorry the deed dim)—

Bied (previously reported missing in action)

Erank (Cpt.), Portland, Conn.

Erank (Cpt.), Jasper, Ga.

Dardenne, Henry D., Plaquemine, La.

Herring, Jody L., Webster, Fla.

Metz, Siney E., Esat Toledo, O.

Betames, Matson C., Olivet, R. D.

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Herring, Jody L., Webster, Fla.

Metz, Siney E., Esat Toledo, O.

Betames, Mitchel (Cpt.), Jasper, Ga.

Dardenne, Henry D., Plaquemine, La.

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Metz, Siney E., Esat Toledo, O.

Betames, M

FAIR RATES SOUGHT FOR PACIFIC COAST

Long - and - Short-Haul Clause Before Federal Committee.

INJUSTICES POINTED OUT

Rate Structure so Arranged as to Give West Advantage of Water Transportation Asked.

WASHINGTON, June 13. - Opposing views as to rigid enforcement of the we long and short haul clause of the interstate commerce commission proposed by pending legislation, were presented today before the senate interstate com-

merce committee. Radical elements in western states

vantages inherent in seaboard loca-tion."

"We do not ask for maintenance of preferential rate conditions on the coast," Mr. Wettrick said, "but simply for a rate structure so arranged as to give us the proper advantage of water transportation."

LAD KILLS INDIAN WOMAN

Accidentally Pulls Trigger of Gun While at Play.

LEWISTON, Idaho, June 13 .- (Special.)—Amanda Gould, a Nes Perce Indian woman, was killed near Stites, Idaho, yesterday by a bullet from a revolver in the hands of David Corbett, a 12-year-old Indian lad, who confessed

dental.

The boy at first denied the shooting. Saying he found the woman dead. A coroner's jury reported the killing was by an unknown person with intent to rob, a purse supposedly stolen being later found. The boy confessed he had been playing with a gun, accidentally pulling the trigger. He was a great friend of the woman, and often went to her house for candy and apples.

Mrs. Gould's grandson, Owen Gould of Kamiah, recently returned from war service. The Corbett boy will not be prosecuted.

Official Casualty Report.

WASHINGTON, June 12.—The following additional casualties are reported:

OREGON. Wounded severtly—
Buehler, William Jr., 1118 East Twentieth
street, Portland, Or.
Wounded (degree undertermined)—
Zielinski, Francis X., Barlow, Or.
Returned to duty (previously reported
died)— Gisholt, Lars J.: Mrs. Nora Gisholt, Coquille,

WASHINGTON. WASHINGTON,
Woounded slightly—
Gates, Alien B. (Sgri.), Spokane, Wash.
Williams, Hubert W. Scattle, Wash.
Woodard, Harry E., Dayton, Wash.
Killed in action (previously reported missderbrand, Clement W., Seattle, Wash.

Wilson, Harry, Midvale, Idaho.

OTHER STATES.

Killed in action—
Johnson, Thomas E., Oldham, Va.
Jurewicz, Joseph, Chicago.
Nichell, Morton, Cannel City, Ky.
Reynolds, James L., El Reno, Okla.
Simmons, Ernest, Bidney, Mont.
Vincent, Alvin, Neillaville, Wis.
Guillan, Raymond, Canton, O.

Died of wounds—
Salazar, Alfonso, Secc. N. M.
Smith, H. C., Middletown, O.

Deltz, Herman, Ramsey, W., Va.,
McNiell, Joe W., Dallaz, Tex.
Rautenberg, Wm. C., Chicago, Ill.
O'Leary, John J., New York.
Died of airplane accident—
Donaghy, J. A (Srt.), Philadelphia, Pa.
Bied of accident—
Bly, Henry, Topeka, Kan.
Hand, R. W., Staples, Minn.
O'Neil, G. J., Cleveland, O.
Hart, C. S., Lancaster, N. H.
Instead, L., Brekke Sagen, Bergen, Norway,
Lundquist, J. A., Amy, Col.
Mendoza, Emille, New Fork, N. T.

O'Neil, G. J., Cleveland, O.
Hart, C. S., Lancaster, N. H.
Instead, L., Brekke Bagen, Bergen, Norwa
Lundquist, J. A., Amy, Col.
Mendoza, Emillo, New York, N. T.
Nicklos, Michael, Bayonne, N. J.
Smith, W. A., Millerstown, Pa.
Tobias, J. M., Hope Hull, Alaska,
Wagoner, Charles E., Bald Knob, Ark.
Farrell, James Martin, Covington, Ky.
Lewier, Robert D., Orlando, Fla.
Morne, Ollle, Springfield, Mo.
Rumage, Aifred A., Indianapolis, Ind.
Berger, John, Salem, O.
Camado, Frank, Beacon, N. Y.
Lassiter, David J., Suffolk, Va.
Tlederman, Christle, Temperance, Mich,
Wiedenhoeft, Walter, Chicago, Ill,
Died of disease
Snyder, J. A. (Lt.). San Antonio, Tex
Hawkins, E. A. (Wag.), Hoboken, N. J.
Brooka, Ned. Netherlands, Mo.
Colliton, I. J., Philadeiphia, Pa.
Debord, J. B., Walnut Grove, Ky.
Dewees, C. G., Philadeiphia, Pa.
Di Santo, Joseph, New York, N. Y.
Johnson, Robert, Hamden, O.
Parramore, Wilbur, Tasaley, Va.
Sullivan, R. J., Rutland, Va.
Aycock, Bill (Cpt.), Longview, Tex.
Bistoff, Morris, Underhill, Wis.
Blau, Simeon E., St. Louis, Mo.
Eagland, Willie, Opelousas, La.
Fowlkes, Fitahugh, Crewe, Va.
George, Joseph, Crowley, La.
Hill, Wm. J., West Brownsville, Pa.
Horne, Ernest, Shubuta, Miss,
Johnson, Nells, Ennis, Tex.
Looney, John, Athens, Tenn.
Williams, Thos., Summit Hill, Pa.
Yeager Harry G., Milroy, Pa.
Emby, Edward, Lexington, Ky.
Harden, Arile, Savirille, Tenn.
CORRECTIONS,
Died (previously reported missing in

ismes, Matson O., Olivet, S. D. Died (previously reported missing in

Onalaska Club Entertains.

CHEHALIS. Wash., June 13.—(Special.)—The Onalaska Men's club was host at a dinner last night to 40 Chehalis business men, members of the Citizens' club. Later the Chehalis concert band went to Onalaska and gave a concert in the men's clubrooms. A boxing contest, bowling and general good time were features.

R. & H. green stamps for cash. Holman Puel Co., Main 353, A 3551. Blockwood, short slabwood. Rock Eprings and Utah coal; sawdust.—Adv

STAR

ONE WEEK -STARTS TODAY

ONE OF THE BIGGEST SHOWS OF THE YEAR POSITIVELY FIRST RUN

CHARLES KLEIN'S

WORLD-FAMOUS DRAMA MADE INTO A SMASHING SCREEN STORY—A STORY WITH A GULP AND THROB—POWER AND

ALICE JOYCE



"THE THIRD DEGREE"

COMEDY

NEWS PICTORIAL

Killed in action (previously reported miss-

Ing)—
Gardner, Tom F. (Cpi.), Rex, Ga.
Greene, James A. (Cpi.), Providence, R. I.
Lawrence, Thaddeus S. (Cpi.), Columbi
Falls, Mo.
Fridley, Joel L., Enville, Tenn.
Freeman, Gaylord, Camden, N. J.
Galloway, Newman J., Memphis, Tex.
Gautreau, Robert L., Jeanerette, La.
Gentry, John M., Vesey, Tex.
Goldberg, Myer, Cleveland, O.
Goodrich, William F., Minneapolls, Minn.
Gorruso, Frank, Rutland, Vt.
Greco, Louis R., Brooklyn, N. F.
Jackson, Emil F., Covinston, Mich,
Kopple, Julius A., Watkins, Minn.
Mauro, John, Brooklyn, N. Y.
Mitchell, William M., Clayton, Ala.
Morlock, Oliver E., Elwood, Ind.
Nelson, August, Massens; Iowa.
Nicolost, Aifla, Stelly, Italy.
Vahos, Tony Pete, Milwaukee, Wis.
McNuity, W. R. (Ggt.), Fitiaburg, Fa.
Hannen, C. G. (Cpl.), Angar, Is.
Corcoran, W., East Haven, Cohn.
Goog, J. M., Appleton, Wis.
Hennen, C. E., Youngstown, O.
Herman, S., New York, N. Y.
Lancello, J. A., Avon, Mich.
Lowery, A. D., Fort Dodge, Is.
Morienson, A. E., Erie, Fa.
Nakensohnig, W., Waterbury, Conn.,
Nicodemus, J. A., Sochester, Ind.
Nisdeborck, J., Sturgeon, Pa.
Oberski, T. J., Samaria, Mich,
Regnn, W. E., Marine City, Mich,
Reick, George, Stevensyllie, Pa.
Radenberz, J., Buffato, N. Y.
Romero, Pedro, Tucumcari, N. M.
Snook, G. W. Jr., Pretty Rock, N. D.
Toland, J. H., Mount Morrie, N. Y.
Vonniele, John, Frankfort, Pa.
Killed in action (previously reported wounded severely)—
Flynn, E.-A., Anaconda, Mont.
Killed in action (previously reported wounded severely)—
Flynn, E.-A., Anaconda, Mont.
Killed in action (previously reported wounded severely)—
Flynn, E.-A., Anaconda, Mont.
Killed in action (previously reported wounded, degree updetermined)—
Anderson, A. E., Coal Valley, Ill.
Nichole, Cran, Cambridge, O.
Died of wounds (previously reported died)—
Charnin, Nathan, Jamalea, N. Y.
Hawkins, C. E., Couliterville, Ill.
Jones, Otts L., Richmond, Va.
Krakalakos, Nicholas, Levethura, Sparta,
Greece,
Hutchinson, W. J., Grand River, O.
Carrell, J. R., Crockett, Cal. ing)—
Gardner, Tom F. (Cpl.), Rex. Ga.
Greene, James A. (Cpl.), Providence, R. I.
Lawrence, Thaddeus S. (Cpl.), Columbia

Kraksiakos, Nicholas, Levethurs, Spai Greece, Hutchinson, W. J., Grand River, O. Carrell, J. R., Crockett, Cal. Carlson, Albin, De Kalb, III. Perris, Stephen W., Scranton, Pa. Bean, H. E., East Wilton, Me. Heidenberg, A., Sanish, N. Dak, Died of wounds (previously reported missing)— Brown, R. J., Paris, Tex. Bied (previously reported missing)— Cassens, W. W. (Cpl.), Sterling, III. Delling, Charles, Detroit, Mich.

Cook, C. B., Stonewall, Ga.
Pearson, V. B., Morristown, Pa.
Alfonso, Antonio, Fairbanks, Pa.
Baukol, Rudolph, Roslyn, S. Dak.
Picheszi, Constantino, Philadelphia, Pa.
Rockwell, W. F., Rockwell Springs, N. Y.
Skinner, A. G., Kibbie, Mich.
Young, W. F., Ratliff, Miss.
Budnik, Frank, Milwaukee, Wis,
Bauinhardt, E. A., Morion Grove, III.
Bauinhardt, E. A., Morion Grove, III.
Butler, T. F., Jersey City, N. J.
Ginney, J. M., Loree, Ind.
Koszcuski, J. F., (Sgt.), South Bend, Ind.
Gilbert, G. V., Judsonia, Ark.

Died of disease (previously reported Dancy, Cicero, Norfolk, Va. Valerious, F. C., Pittston, Pa. Knowles, J. W., Alberta, Can. Died (previously reported died of

Eversole, Ben, Hamilton, O. Kramer, P. A., San Francisco, Cal. May, Fount, Calvert, Tex. Died (erroneously reported died of dis-Wilson, W. M., Snyder, Tex. Died of disease (previously reported died

Died of disease (previously reported died of wounds)—
Hoekman, F. F., Harrison, S. Dak,
Wounded severely (previously reported killed in action)—
Cox, M. V. (Cpl.), Lake Victor, Tex,
Wounded, degree undetermined (previously reported killed in action)—
Barrow, H. J. (Cpl.), St. Francisville, La,
Dalen, (ver, Nekoma, N. D.
Wounded slightly (previously reported killed in action)—

killed in action)— Phippin, H. A., St. Cloud, Wis. Erroneously reported died of wounds— /Leary, John J., Long Island City, N. T. Erroneously reported died of disease— loot, Lyman D. (Sgt.), Essex, Ontario, Can. Erroneously reported died— usimano, Frank, New York, N. Y.

Marine Corps List.

Washington, June 10.—The fol-lowing casualties are reported in the marine corps: Killed in Action— Zemaitis, M. L., Baltimore, Md. Died of wounds—

Died of wounds—
Davis, C. B. (Egt.), Ashevilla, N. C.
Decker, E. E. Jr., Orange, N. J.
Eynson, W. M., 'Harrod, O.
Haugsten, N. O., Two Harbors, Minn.
Died of accident—
Neary, P. J., Buffalo, N. K.

Died of wounds (previously reported missDied action)—

MacDonald, H. A., Rangospa,
Thrasher, D. B., Chicago, Ill.
Whitman, R. F., Mechanicsville, N. Y.



certainly healed that eczema

ment and Resinol Soap relieved the your friends unashamed.

Now that you can peer into your tortures that eczema brings-how glass without a frown, you are free they gradually overcame that irritatto tell others about your good fortune. ing and painful eruption, until today You can tell them how Resinol Oint- you may once more mingle with

Resinol Ointment is a doctor's formula, prescribed by many physicians throughout the world. At all druggists.