

Demand Is Good but Heavy Receipts Weaken Prices.

There was a good damand for straw-berries but the supply on hand was large and the market had a weak tone. Fruit and the market had a weak tone, Fruit
from close-in districts sold meeting at \$3.50
#3.75 and Springbrooks at \$3.50@4.25,
Hood River berries held at \$5@5.25, but
buyers were slow to take hold of them, owing to the high price. Californius are
Wertables—Asparsus, graded \$300. but
*2.25@3.

Head River berries held at \$5@5.25, but buy styles were alow to take hold of them, will be used to take hold of them will be used to take hold of them will be used to take hold of them will be used to take hold but are still very builds. The for mail of the but are still very builds in price. Standards sold at \$12, ponts at \$14, and flats at \$4.50.
 Tish Holdings Largely Increased.
 The monthly roport of the bureau of marking stores to the source of the source of \$1,05, as follows: The 175 storages that for May 15, the year and last, shew present holdings of \$37,231,194 based for the source of \$1,03, per cent for frozen fish, 24,531,886 pounds of mild cured salmon, as compared with has year's stocks of \$1,054, 505,786 pounds of mild cured salmon, as compared herring and 1,52, per cent for frozen fish, 12,773,835 pounds of mild cured salmon, as compared herring and 1,52 per cent for the source of \$1,03, per cent for frozen fish, 94,20 per cent for the source of \$1,03, per cent for frozen fish, 94,20 per cent for the source of \$1,03, per cent for frozen fish, 94,20 per cent for the source of \$1,03, per cent for frozen fish, 94,20 per cent for the source of \$1,03, per cent for frozen fish, 94,20 per cent for the source opounds of there and 132 per cent for the source opounds of mild cured salmon, as compared herring and 132 per cent for the source opounds of the source opounds of the source opounds of the source opounds of there and 132 per cent for the source opounds of therring the source opounds of the source opounds of the source opounds of the source of 20, 500, 500 per the source opounds of the source opounds of the source of 20, 500, 500 per the source opounds of the source of 20, 500, 500 per the source opounds of the source of 20, 500, 500 per the source opounds of there per the source opounds of

Wk. end's May 24, U. SCanada. 14,614,000 Argentina 2,443,000 Australia 2,672,000 India	W'k end'g May 17. M 13,146,000 2,185,000 2,700,000	ay 25.
	alsince Sa	ine per
U. S. and Canada312 Argentina Australia India	.004.000 2 .611.000 .132.000	14,246
Totals	.198,000	24,031

 1919.
 1918.

 Creamery butter
 452,490
 269,934

 Case eggs
 94,982
 85,949

The larger egg buyers offered shippers prices ranging from 44c to 45c, delivered. About two carloads went into storage. Eireet stocks were 3423 cases, against 3297 cases a week ago. Receipts were 947 cases from Oregon, 34 from Washington and 7 from Idaho.

Old Potato Trade Slow. There was only a moderate demand for pld potators on the local market with fob-

and o back and await developments. Prices on actual sales ranged from 55 to 39 cents. Talk was heard of a probable decline in prints, but this seems to have been post-poned for the time being. Street stocks were large, 1644 cubes and 375 boxes, but they include about 10.000 pounds of butter sold and not yet delivered. Storage holdings increased 1435 pounds to a total of 360.072 pounds. Receipts on Monday were, 7, 154, 164, 270 regon 15, 911 responsed 1435 pounds to a total of 360.072 pounds. Receipts on Monday were, 7, 155, 165, 260 day sait built hides, 146; dry sait calf hides, 200; dry sait built hides, 146; dry sait calf hides, 200; dry sait built hides, 146; dry sait calf hides, 200; dry sait built hides, 146; dry sait calf hides, 200; dry sait built hides, 146; dry sait built hides, according to size and quality, each, 360,072 pounds. Receipts on Monday were; 351,000 #31; sait horse hides, skinned to hoof and head on, \$300 #31; sait horse hides, according to size and quality, each, 460 and head on, \$300 #31; sait here prelis, per by 26 #36; dry mediumi wool sheep pelts, each 500 750; saited long wool sheep pelts, each 500 750; saited medium wool sheep pelts, such, 500 #30; saited medium wool sheep pelts, each 500 750; saited shearling sheep pelts, such, 500 #30;

SAN FRANCISCO PRODUCE MARKET

SUPPLY OF STRAWBERRIES LARGER Prices Current on Eggs, Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, May 27.-Butter, 59%c Eggo-Fresh extras, 50%c; first, 50%c;

fresh extra pullets, 48c. Cheese-New firsts, 30c; young American, 34c.

PERMITS WILL GOVERN GRAIN Permit System Belleved Only Solution of

Problem Confronting Roads. Problem Confronting Roads. WASHINGTON, May' 27.— Permits for the shipment of grain from interior markets will be used by the railroad administration this year to control the movement of the mammoth harvest which is just beginning. Problems infolved in the transportation of 1,200,000,000 bushels of wheat, the yield es-timated by the department of agriculture, have been under consideration for weeks by Director-General Himes. It was apparent that unless some method

July

71.0 ministration. Grain control committees will be constituted at each market and perhaps shipping zones established. Although the harvest already has started on the southern edge of the wheat beit, the system will not be needed or put into use until threahing begins late next month in the middle west.

Dried Fruit at New York.

*Bid.

 Royal Dutch
 26,400
 117 %
 135 %
 135 %

 BONDS
 U S Liberty 3 % 90.50 U S 4s coup
 *106 %

 U S Liberty 3 % 90.50 U S 4s coup
 *106 %

 de first 4s
 93.60 Moth Gen 4s
 82.64 %

 do 13t 4 % 90.50 U S 4s coup
 *206 %
 82.64 %

 do 2d 4s
 95.80 North Pac 4s
 83.7 %

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 83.7 %
 95.82 North Pac 4s
 83.7 %

 do 3d 4% 90.52 Penn con 4% 8
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 95.82 North Pac 4s
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 do 3d 4% 90.52 Penn con 4% 8
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 95.82 North Pac 5s
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 u S Victory 4% 80.92 Penn con 4% 8
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 95.7 %
 95.7 %

 u S victory 4% 80.92 Penn con 4% 8
 95.7 %
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 95.7 %

 u S ref 2s reag
 99.4 U S Steel 5s
 100 %
 95.7 %

 do 3s coup
 89.8 S Pac co 3s
 111 %
 36.8 %

 do 3s coup
 89.8 %
 37.6 %
 37.6 %

 do 4s reg
 89.8 %
 37.6 %
 37.6 %

Scattle Livestock Market. SEATTLE, May 27.—Hogs—Receipts. 270. Steady, but sluggish. Prime, \$20.55@20.40; rough heavies, \$18.25@18.75; pizs, \$18.25@18.75; pizs, \$18.25@19.75. Cattle—Receipts. 500. Weak. Best steers. \$11.50@13.50; medium to cholce, \$10.50@ 11; common to good, \$7@10; best cows and heifers. \$\$612; common to good, \$5@7.50; bulls, \$6@10; calves, \$7@13.

MAY CORN HARD TO FIND

SQUEEZE GIVES STRENGTH TO

Last Prices Firm and Higher-Reports of Insect Damage Affect

Oats Market.

CHICAGO, May 27.—Prices tightened ma-terially today in the corn market, owing for the most part to meagerness of the supply. The close was firm, %c to 2c net higher with July \$1.66% to \$1.66% and September \$1.55% to \$1.55%. Onto galned %c to 1%c and provisions 35c to 80c. Strength characterized the corn market throughout the seesion and there was a spe-cially urgenut call for the May delivery. Up-turns of the May price, which touched the highest price for the present crop, had an evident direct builtah influence on the later months.

months. Reuorts that green bugs were attacking the fields in some parts of Missouri gave independent strength to the cats market. Provisions advanced sharply as a result of packers buying of July lard and ribs. At first, however, weakness in the hog trade

operated as a big weight on values. Leading futures ranged as follows: CORN Open. High. Low. Close.

t	1,58%	1.59%	1.57%	1.58%
(mm		OATS. .68 14 .65 14	6756	.68%
		SS PORH		54.70
- 1111114	5.80	49,65	45,50	49.60
		ARD.	and an	
	0.75	31.77 31.30	30.75	31.75
		RT RIB		
	7.22 26,80	27.72 27.83	27,22 26,80	27.72 27.55
	S yells	ow, \$1.81 , nomina		sellow.
orn-No.	3 WJ	lite, 60%	@70c: :	standard.
se-No.	1.10母1.			

Nominal. Ribs-\$28,25 @ 29,25. Grain at San Francisco

SAN FRANCISCO, May 27 .- Flour, \$12.90 Grain-Wheat, \$2.20; oats, red feed, \$2.20

STOCKS, BONDS, COTTON, GRAIN. 201-2-3 Rallway Exchange Building. E. F. Hutton & Co.'s Coast - to - Coast Leased Wire. Accounts Carried on Conservative

Margins. Tels, Main 283 - 284

19%

LÖNDON, May 27.-Bar silver, 5214 d per unce. Money and discount unchanged.

Coffee Futures Firmer. NEW YORK, May 27 .- The market for

CLARK, KENDALL & CO.

Government, Municipal and

Corporation Bonds.

Corner Fifth and Stark

Streets.

SIX PER CENT NET

Exempt from all Federal Income Taxes and from local taxes.

We offer the unsold bal-ance of the

Warm Springs **Municipal Irrigation**

District 6 Per Cent Gold Bonds

and recommend them as a safe and attractive investment.

efficient transaction of all kinds of banking business.

Portland Branch Fourth and Stark Streets

Fourteen Points of the Bond Business.

No. 1.

First in War-First in Peace

The whole world knows how essential bonds were to the prosecution of the solemn activities of war; that they were imperatively necessary during the early, intermediate, final and post-bellum stages.

But does the world appreciate the fundamental relation of bonds to the great work of reconstruction?

And do the people of Portland and Oregon realize the full influence of bonds on the development and the future destiny of the great Oregon country?

Mindful of the intimate association between wiselydirected bond issues and prosperity, and proud of the opportunity to serve our state and nation, it will be our purpose to set forth in a series of several-paragraph messages a few observations on bonds-WHAT BONDS ARE, what they do, HOW BONDS FUNCTION, how they are handled through the various stages of the investment business.

If at any time these discussions suggest questions, please feel free to communicate with us. The personnel and facilities of our entire organization are at your service.

Remember Bonds Won the War **Bonds Accelerate Prosperity**



