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MORRIS BROTHERS, INC.

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C 18963

REVERSAL IN LAST HOUR

BREAK IN MARINES WEAKENS ENTIRE LIST.

Downturn Started by Report of Hitch in Negotiations at Paris. Bond Market Is Steady.

NEW YORK, May 21.-Shippings were the overshadowing features of today's fur-ther active operations on the stock ex-change, their uncertain course changing a relatively strong opening to an irregular or heavy close. Publication of the details of the sale of Mercantile Marine British tonnago and assets cracted a strong opening for the shipping division, Marine common excepted, that stock magging steadily and

closing at a loss of almost 9 points.
The early inovement in shippings was accompanned by active accumulation of oils, motors, equipments, leathers, fertilizers and sundry specialties which usually move in

sundry specialties which usually move in keeping with those groups, extreme gains rauging from 2 to almost 6 points.

There was no decided movement in ralls at any time aside from sporadic activity in miner shares, especially Texas & Pacific and related western and southwestern issues, the higher-grade stocks reflecting realizing, with leases of 1 to 2 points at the end.

The severe reversal of the final hour was precipitated by reports of a serious hitch in the negotiations with the German delegates in Paris, but that incident, it was generally believed, served more as an excuse than a reason for the decline.

Marine preferred, Atlantic Gulf and American International were most affected by the break in Marine common, but rails and humerous industrials also cased 1 to 2 points, while cile and equipments cancelled much of their gains. Sales amounted to 1,400,000 shares.

Further democralization in resultingers to

of their gains. Sales amounted to 1,200,000 shares.
Further demoralization in remittances to London, Paris and Rome attracted little attention, more interest being manifested in the easier trend of long-time funds.

Minor rails and tractions were the strong-ent features of the bond market, liberty issues holding steady and the foreign list varying slightly. Total sales, par value, aggregated \$11,375,000. Old United States bonds were unaltered on call.

CLOSING STOCK QUOTATIONS.

Last

Boston Mining Stocks. Money, Exchange, Etc. NEW TORK, May 2L-Mercantile paper

unchanged.
Sterling, 60-day bills, \$4.50\(\frac{1}{2}\); commercial 60-day bills, on banks, \$4.50\(\frac{1}{2}\); commercial 60-day bills, \$4.50; demand, \$4.82\(\frac{1}{2}\); cables, \$4.50. France, unchanged; guilders, demand, 30 8-15; cables, 35 5-14; lire, demand, \$50; cables, \$46; time loans firm, unchanged.

Call money easter. High, 6 per cent; low.
5 per cent; ruling rate, 6 per cent; closingbid, 5 per cent; affered at 5½ per cent;
last loan, 5 per cent.
Har silver, 51.04%.
Maxican dollars, 78%c.

LONDON, May 21.—Bar silver, 514 per 65 hogs.
cunca.
Money, 8% per cent. Discount rates short 54 hogs.
and three-month bills, 8% per cent.

1 hog. SAN FRANCISCO PRODUCE MARKET 14 Prices Current on Eggs, Vegetables, Fresh

Fruits, Etc., at Bay City. BAN FRANCISCO, May 21.—Butter, 62c. Eggs—Fresh extras, 54c; firsts, 50%c; fresh extra pullets, 51c, Cheese—New, firsts, 80c; Young Americae,

We Saw Our Duty

RS. INC.

C 18934 1-1919 No. C 18952

4500 34 9000 alleng \$36,00000 4 . 1600-

C 18963

C 18964

\$ 15000 \$ 50000

It is not our desire to advertise our patriotism.
This is an accounting of MORRIS BROTHERS,
Inc., to the State, which has made our name and growth possible.

The following is a list of subscriptions to the VICTORY Liberty (Fifth) Loan made by MORRIS

	LIST OF SUBSCRIPTIONS	
į.	Bank of Bandon, Bandon, Oregon \$	18,000.00
	Bank of Jacksonville, Jacksonville, Oregon	3,200.00
	Bank of Powers, Powers, Oregon	5,000.00
	Butler Banking Co., Hood River, Oregon Central Point State Bank, Central Point,	12,500.00
	Oregon	3,500,00
- 3	Citizens Bank, Ashland, Oregon	11,000.00
	Citizena State Bank, Myrtle Creek, Oregon	5,000.00
	Commercial Bank, Oakland, Oregon	
	Commercial Bank, Oakland, Gregon Crane State Bank, Crane, Oregon	3,200.00
	Crane State Bank, Crane, Oregon	10,000.00
	Drain State Bank, Drain, Oregon	4,000.00
	Farmers' & Fruitgrowers Bank, Medford,	12,500.00
	Oragon Pandanant Pandanant Oragon	2,500.00
	First Bank of Reedsport, Reedsport, Oregon First National Bank of Southern Oregon, Grant Pass, Oregon	12,000.00
		10,000,00
	First National Bank, Burns, Oregon	11,000,00
	First National Bank, Ashland, Oregon	
	First National Bank, Medford, Oregon	12,500.00
	First National Bank, Bandon, Oregon	10,000.00
	First National Bank, Hood River, Oregon	12,500.00
	First National Bank, Albany, Oregon	40,000.00
	First National Bank, Lebanon, Oregon	35,750.00
	First State Bank, Sutherlin, Oregon	7,500.00
	First State Bank, Eagle Point, Oregon	2,500.00
	Glendale State Bank, Glendale, Oregon	4,000.00
	Gold Hill Bank, Gold Hill, Oregon	1,900.00
	Gold Hill Bank, Gold Hill, Oregon Grants Pass Banking Co., Grants Pass Ore-	10,000.00
	Harney County National Bank, Burns, Ore-	10,000.00
	gon Harrisburg National Bank, Harrisburg, Ore-	10,000.00
	208	19,000.00
	Jackson County Bank, Medford, Oregon	12,500.00
	Josephine County Bank, Grants Pass, Oregon	8,000,00
	Madford National Panis Madford Graven	12,500,00
	Medford National Bank, Medford, Gregon Ontario National Bank, Ontario. Oregon	50,000,00
	Pine State Banking Co., Butte Falls, Oregon	1,500,00
	Diddle State Danking Co., Dutte Fatte, thegon	4,000.00
	Riddle State Bank, Riddle, Oregon	10,000,00
	Roseburg National Bank, Roseburg, Oregon State Bank of Ashland, Ashland, Oregon.	11,000.00
	Talent State Bank, Talent, Oregon	2,400,00
	Umpqua Valley Bank, Roseburg, Oregon., United States National Bank, Portland, Ore-	15,000.00
	gon	126,450.05
	E. G. Young & Co., Oakland, Oregon	40,000.00
	E. G. Young & Co., Oakland, Gregon	12,800.00

The Largest Subscription in the State of Oregon The Largest Subscription Per Capital in the Nation

. INC.

C 17514 02 No. C 17515

THE PREMIER MUNICIPAL BOND HOUSE 309-11 Stark Street, Between Fifth and Sixth Established Over 25 Years

MORRIS DROTHERS, INC.	
PORTLAND. ORE 5 10-9 No. C 17467	C 18961
PRO TO THE ORDER OF BALL A STOCK STO	speces.
MORRIS BROTHERS, INC.	
PORTLAND ORD 107 No. C 17522	
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MORRIS BROTHERS, INC.

NO TO THE ORDER OF STYTE OF THE STORE STYPE

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-I NITED STATES NATIONAL HANK. 24-11 PORTLAND, OREGON, | By.

Prices-Cattle Trade Is

There was a good run of steck at the yards yesterday and a fair amount of business was done. The market was steady in all lines. The best hogs sold at \$20, the new top quotation, and good sheep and lambs brought full prices. Cattle sold within the prevailing range of quotations.

Receipts were 4s cattle, 2 calves, 286 hogs and 1868 sheep.

The day's sales were as follows:

new ton guesting, nonnew ton guesting, nonthe prevailing range of questions,

Receipts were as follows:

The day's axies were as follows:

CHICAGO, Nay 21.—(U. S. Bureau of the day, but reactes and hedging pressure reached on the follows:

CHICAGO, Nay 21.—(U. S. Bureau of the day, but reactes and hedging pressure reached on the follows:

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CHICAGO, Nay 21.—(U. S. Bureau of the day, but reactes and hedging pressure reached on the follows:

CHICAGO, Nay 21.—(U. S. Bureau of the day and t displayed firsts, floc; Young Americas, 364 and 365 fl.00 floops 125 fl.00 floops 125 fl.00 floops 125 floops 150 floops

Omaha Livestock Market.

Omaha Livestock Marke

ters, cows and belfers, \$5.50@7.50; vesi calves, light and hindyweight, \$11.50.9 15.50; feeder steers, \$11.914.75; stocker steers, \$5.915; stocker caives, \$5.912.35. Sheep-Receipts 7000, market lambs 10 25c higher. Top wools, \$18.65; sheep, steedy; lambs, \$4 pounds down, \$13.75.9 14.35; lambs, \$5 pounds up, \$12.50.914; lambs, culls and common, \$8.75.912.75; apring lambs, medium, \$17.25.918.55; yearling wethers, \$12.913; ewes, \$10.911.45; ewes, culls and common, \$5.710.

Shipments to the Leading Markets of the Pacific Northwest. State origins of livestock loaded May 20, 1919: For Pertland-Cattle, Hogs Sheep Mules Stock

C-17497

Telephone: Broadway 2151

5 125000

Adds to Strength of Values. Reaction in Last Hour.

CHICAGO, May 21.—Highest prices yet this season were touched in the corn market today for supplier available before the end of May. Continued adverse weather and meantiness of the crop movement gave force to the upward swing of the market. The close, nevertheless, was unsettled, lie to I we not higher, with July \$1.05 to \$1.05 to 1 we not higher, with July \$1.05 to \$1.05 to 1 we not higher, with July \$1.05 to \$1.05 to 1 we not higher, with July \$1.05 to \$1.05 to 1 we not higher, with July \$1.05 to \$1.05 to 1 we not higher to \$1.05 to 1 we not higher to be the second from 60 cents decline to a rise of 130.

Corn showed decided attength during the greater part of the day, but reacted sharply in the last hour.

Realizing sales and badging pressure weakened oats, despite a temporary stimulus from over-night export business.

In provisions the influence of the corn bulge was partly offset by late reports of sterifng exchange demoralization and by gossip about attempts to cancel important trans-Atlantic orders for meats and for lard substitutes.

Leading futures ranged as follows:

SAN FRANCISCO, May 21.— Whour, \$12.50. Grain—Wheat, \$2.20 cata, red fead, \$2.20 &2.40; corn. California yellow, \$3.35@3.40; barley, No. 1 feed, \$2.27% 22.25%.

Rye—Wheat or wheat and cata, \$16@18; tame cat, \$12.215; barley, \$11.214; alfalfa, \$15.219; barley straw, 50.27800 bale,

Minneapolis Grain Market, MINNHAPOLIS, May 21.—Barley, \$1.05@ Flux, \$4.17@4,10, Metal Market,
NEW YORK, May 21.—Copper, firm.
Electrolytic spot and nearby 161, 212 ic.
Iron unchanged.
Lead quiet. Spot 8.20c; July 8.274, 25.56c.
Speiter quiet. Heat St. Louis delivery,
spot, 8.20 2.10c; July 8.35 26.50c.

Signal Divide Mining Company

PROPERTY LOCATED IN FAMOUS TONOPAH DIVIDE DISTRICT

A Crackerjack Buy at Ten Cents a Share

Why Signal Divide Should Be a Winner

BECAUSE-

Its six claims are exceptionally well located. Adjoins the Sutherland on the north, the earliest producer in the district. Splendid surface showing.

Silver is king of the metal world today and the greatest mining beem known in history is now on in the famous Tonopah Divide District, and appears to be just starting. It is different from previous mining booms—the money invested in Divide stocks is going into the ground for honest development work.

BECAUSE-The stock is practically certain to double and treble in value within a few days after it is listed on the San Francisco Exchange.

BECAUSE-At 15 cents a share it appears impossible for you to lose.

BECAUSE-. The officers and directors are live wires, successful business and mining men, who do not dabble with failures.

Officers of the company are: G, C, Fetterman, president, well-known California and Nevada business man; A, B, Hall, vice-president, one of the best-known mining men in Nevada; Milton Detch, secretary, one of the best mining attorneys in the west; George A. Foster, treasurer, known as the livest wire in southern Nevada.

Get in on a winner—Stay with the live ones

Wire orders and make checks payable to RICHARDSON, WOODSON & FOSTER, Merchant's Hotel Building, Tonopah, Nevada.