# FAIR FLOUR PRICES

No Excessive Premiums Are Charged for Wheat.

MILLS PAY FEDERAL RATE

Steps Proposed by Director Barnes Will Affect Only Markets in Middle West.

The steps taken by Julius Barnes, fed-bral wheat director, to stabilize domestic wheat and flour prices will not affect mar-ket conditions in this section. Flour is sell-ing here at a fair price and wheat is kept within bounds of the government price range. It is different in some parts of the middle-west, where millers have had to pay as high as 30 certs over the government wheat price as 30 certs over the government wheat price GRAIN BAGS—In carlots, 13c. west, where millers have had to pay as high as 30 cents over the government wheat price order to get such supplies as they needed

City, heavy rain: Topeka, cloudy, rain dur-ing morning; Hutchison, clear, fine, light rain last night; Ohlo valley, clear, fine. Fair and warmer forecasted for the grain belt." There is a heavier rail movement of wheat from Portland southward. About 250 cars have been sold to date for shipment to Cali-

Recent imports at San Francisco includ-

and storage holdings increased 20,498 pounds to a total of 231,511 pounds. Receipts on 
 Wednesday were:
 Pounds.

 California
 75

 Oregon
 17,930

 Washington
 1,468

Cheese receipts on Wednesday were 1070 pounds from Oregon, 4585 from Washington, 2500 from Illinois, and 313 from California.

Egg Market Holds Steady. Eggs were steady at 43% cents cash, to phippers. Receipts were \$76 cases from Oregon and 42 from Washington, a total Storage holdings increased 444 cases to 31,773. Street stocks were 2581

cases against 3888 cases a week ago. Potatoes Slightly Higher.

No sales were reported in the potato shipping market. The jobbing market was slightly higher at \$1.75@2 for Burbanks and \$1.90%2.10 for Gems. New Californias were quoted at 9@12 cents. One car of Oregons arrived. Two cars were shipped to Stockton and one to San Francisco.

Two cars each of cabbage and lettuce arrived. Cabbage was firm at \$6@6.50 for Winningstadt. Supplies of Flat Dutch were cleaned up. Lettuce was steady at \$2.50. Oregon Berries More Plentiful,

Oregon strawberry receipts are gradually \$nereasing. The first shipments came in from Newberg and sold at \$5. Southern Oregon stock brought \$4.50. Washington Clarke seedlings were quoted at \$7.20. Arrivals of Florins by express were liberal and they were somewhat lower at \$3@3/25. The berry demand is still limited

Bank Clearings. Bank clearings of the northwestern cities yesterday were as follows: | Portland | Clearings. | S5.789.271 | Seattle | 5.625.376 | Tacoma | 668.003 | Epokane | 7.338.827 | 542,444 PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc. Merchants' Exchange, noon session. Oats- May, June, July, No. 2 white feed ..... \$53,50 \$53,50 \$53,50

Earles — 54.50 54.00 52.00 Standard "A" . . . . . 55.50 55.00 53.50 Eastern oats and corn, bulk: No. 3 yellow ...... 68.50 68.00 66.50 No. 3 mixed ...... 67.50 67,00 65.00 WHEAT-Government basis, \$2.20 per

bushel.

FLOUR—Patents, \$11.45 delivered. \$11.30 at mill; bakers', \$11.15@11.30; whole wheat, \$10.25@10.40; grabam, \$10.05@10.20.

MILLFEED—Mill run f. o. b. mill, carlots, \$37.38 per ton; mixed cars, \$37.30@38.50; ton lots or ever, \$30@40; less than ton, \$40@41; rolled barley, \$35.

GORN—Whole \*\*\* \$70.

CORN-Whole, ton, \$70; cracked, \$72 per HAY—Buying prices f. o. b. Portland: Eastern Oregon timothy, \$30@35 per ton; sifaifa, \$25@25.50; valley grain hay, \$26@ 28; clover, \$26@28,

Dairy and Country Produce. BUTTER-Cubes, 92-score, 554 \$56c, 91-score, 554; 90-score, 55c; prints; parchment wrappers, box lots, 58c; cartons, 59c; half boxes, 4c more; less than half boxes, 1c more; butter fat, No. 1, 58@59c per pound, station. pound, station.

EGGS—Oregon ranch, case count, 43% ©
44c, candled, 45c; selecta, 47c.

CHEESE—Tiliamook, f. o. b. Tiliamook:
Triplets, 32c; Young Americas, 33c; Coce and
Curty, f. o. b. Myrtle Point, triplets, 33½c;
POULTRY—Hens, 34c; broilers, 40@45c;
Gucks, 40@45c; geess and live turkeys, nominal; dressed turkeys, 40@45c.

VEAL—Pancy, 18c per pound.

ty vol.—Pancy, 18c per pound.

CHEHALIS, Wash., May 15.—(Spe-VEAL-Fancy, 10c per pound. PORK-Fancy, 26c per pound.

pounds: lettuce, \$2.50 per crate; pep-pers, 50c per pound; artichokes \$1.00; cauli-flower, \$2.93.75; beets, \$2.50 per sack; car-rots, \$3.50 per sack; turnips, \$2.25 per sack; cucumbers, \$1.50 ger dozen; to-matoes, \$4.50 per box; spinach, 80 per

pound; peas, 12% @15c per pound; rhubarb, \$2.25@2.75 per box; asparagus, \$1.50@2 per crate.
POTATOES—Oregon Burbanks, best, \$1.75 POTATOES-Oregon Burbanks, best, \$1.75 ⊕2; Yakimas, \$1.90@2.10; new California, ONIONS—Oregon, jobbing prices, \$4@5 per suck; Texas, \$4@5.25 per crate.

Staple Groceries. Staple Groceries.

Local jobbing quotations:
SUGAR—Sack basis. Fruit and berry,
\$0.55; beet, \$2.45; Honolulu cane, \$9.50; extra C. \$9.15; powdered in barrels, \$10.25;
cubes in barrels, \$10.45.

NUTS—Walnuts, 27@35c; Brazil nuta,
35c; filberts, 28c; almonds, 24@30c; peanuts, 11@15c.
SALT—Haif-ground 100s, \$16 per ton;
50s, \$17.25 per ton; dairy, \$25 per ton.
RICE—Japan style, 9%c; blue rose, 9% @
10%c.

04c. BEANS—Buying price, large white, 5c per ound; red, 4c per pound. COFFEE-Roasted, in drums, 30@42c,

Local jobbing quotations: HAMS—All sizes, choice, 40½ \$41c; stand-ard, 40c; skinned, 55c; picnie, 29c; cottage roll, 39c. LARD, Tierce basis, 35c; compound, 25½c per pound.
DRY SALT-Short, clear backs, 27@33c;
plates, 23@25c; exports, 30c.
BACON-Fancy, 53@35c; standard, 46@
49c; choice, 36@42c.

Hops, Mohair, Etc.

as 30 cents over the government whest price in order to get such supplies as they needed from dealers. Advanced flour prices at those points were, therefore, to be expected.

Mr. Barnes has brought Canadian wheat his into the United States to prevent extreme prices from being charged miliers and he has large supplies to draw upon if there is further profiteering by American dealers.

In the Pacific northwest the milis are shalled to get all the wheat they want at the government base price of \$2.20, plus the current premium of 19 cents, carrying charges. Consequently flour quotations are field down to a legitimate level and no action by Mr. Barnes that would concern this market is expected.

At the Merchanis' Exchange yesterday forn was the only cereal that showed firmness, bids being advanced 50 cents. Oats and barley averaged 50 cents lower.

Weather conditions in the middle-west, as wired from Chicago: "Northwest, cloudy, 45 to 80 degrees; Chicago, clear, fine; Peoris, cloudy, 50; Davenport, cloudy, 75; Kanssa City, heavy rain; Topeka, cloudy, rain during morning; Hutchison, clear, fine, light morning morning; Hutchison, clear, fine, light morning morning; Hutchison, clear, fine, light can be sufficiently approached by the control of the contro

SAN FRANCISCO PRODUCE MARKET Prices Current on Eggs, Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, May 15.—Butter, 6Qc. Eggs—Fresh extras, 52c; firsts, 49½c; fresh extra pullets, 49c, Choese—New firsts, 30c; Young America, 

Total ...... 19,473 SCARCITY OF MAY CEREAL FORCES PRICES HIGHER.

> Chicago Traders Are Anticipating Change in Opposite Direction. Export Sales of Oats.

> CHICAGO, May 15 .- Unexpected scarcity seem to have been looking for the exact opposite. Prices closed unsettled 1% to 54-e net higher, with July \$1.54 % to \$1.54 %; and September \$1.56 % to \$1.56 %. Oats gained % to 14 c and provisions 5c to 50c.
>
> Export sales of 750.000 bushels tended to hoist the oats market. The Dutch government was sald to be the chief buyer.
>
> Provisions took an upward swing with grain. Weakness in the price of hogs failed to act as a counter balance.
>
> Leading futures ranged as follows:
>
> CORN.

		CORN.		
July Sept.	Open. \$1.61% 1.54%	High. \$1.65 1.57%	Low. \$1.61% 1.54%	\$1.641 1.56
		OATS.		
July Sept.		.68	.68%	.67
	ME	SS PORT	K.	
May	****** ****	58.80 49.90	53,50 49.60	53,80 49,90
		LARD.		
	31.85	31.95 31.47	31.85 31.40	31.95
1000000	SH	ORT RIE	38.	
		28.90 27.70	28.87 27.35	28.87 27.70
	sh prices were			-
	rn-No. 3 ye			

Oats-No. 3 white, 69 69%c; standard,

Onts-No. 2 69 670 ½c. Rye-No. 2, \$1.50 @ 1.51. Barley-\$1.13 @ 1.21. Timothy-\$5 @ 11. Clover-Nominal. Pork-Nominal.

Minneapolis Grain Market. MINNEAPOLIS, May 15.—Barley, \$1 @ 1.10. Flax \$4.07 @ 4.09 %.

SAN FRANCISCO, May 15.—Flour \$12.30.
Grain—Wheat, \$2.20; oats, red feed, \$2.20
£2.40; corn, California yellow; \$3.15@3.40,
barley, No. 1 feed, \$2.27½ @2.62½.

Hay—Wheat or wheat and oats, \$16@18; Hay—Wheat or wheat and oats, \$16@18; tame oat, \$12@15; barley, \$11@14; alfalfa, \$13@19; barley straw, \$0@80c bale.

Meals—Alfalfa, \$30@32; cocoanut, un-

FURNISH DITCH BREAKS Damage Estimated at Several Thou

sand Dollars Done at Echo. PENDLETON, Or., May 15 .- (Special.) Damage estimated at several thousand dollars was caused at Echo last night when a section of the Furnish ditch broke at a point where where the flume

crosses the railroad track. Re pairs to the ditch alone will cost in the neighborhood of \$2000. The county road was washed out, the school

CHEHALIS, Wash., May 15.—(Special.)—July 4 has been fixed as the date for dedicating the new county-

CHECK ON STOCK SPECULATION IS URGED.

Wall Street Trading Lighter in Volume, With Mixture of Gains and Losses.

NEW YORK, May 15.—The most distinctive feature of today's stock market was the perceptible diminution of business and variety of issues dealt in. Transactions again ran well over 1,000,000 shares, but failed by a liberal margin to approach yesterday's total, which marked the year's high record. Advances of 1 to 5 points were registered during the forenoon, chiefly among steels and affiliated equipments, but the tone became hesitant later, gains in one quarter being neutralized by declines elsewhere. Several significant developments combined to restrain builtish ardor, these including the money situation and the further demoralization in the foreign exchange market. Paris remittances recording another sharp decline. Yesterday's high and final rate of 7½ per cent for call loans proved fictitious in that today's maximum was only 6 per cent, subsequently declining to 5%. The fact remained that local financial institutions were urging a check on stock market excesses. United States Steel made a further moderate gain at its best, but this was reversed later, the stock closing i point lower. Other steels and equipments showed extreme advances of 2 to 6 points. Sales amounted to

1,500,000 shares.
Asido from utilities the bond market, including liberty issues, was irregular. Total sales, par value, aggregated \$13,750,000. Old United States coupon 4s lost 1/2 on call. CLOSING STOCK QUOTATIONS.

CLOSING STOCK QUOTATE

Am Beet Sugar. 1,900 \$2

American can. 6,200 56

Am Car & Fdry. 5,700 194

Am H & L pfd. 6,000 124½

American Loco. 14,200 79½

Am Sugar Refg. 10,000 79½

Am Sugar Refg. 2,800 132½

Am Sum Tobac. 4,300 109½

Am Z L & Sm. 400 17

Anaconda Cop. 11,400 67½

Atchison. 3,100 06½

A G & W I S L 5,500 108

Balt & Ohio. 2,900 51½

Beth Steel B . 21,500 70

Beth Steel B . 21,500 70 ore ctfs.

changed.
Sterling. 60-day bills, \$4.62; commercial 60-day bills, \$4.61½; commercial 60-day bills, \$4.61; demand, \$4.65; cables, \$4.65%.
Francs, demand \$6.35; cables, 6.35. Gulders, lemand, 40%Co, cables 40 13-16 cents. Lire, lemand \$7.88; cables \$7.85.
Ear gilver, \$1.11

demand \$7.88; cables \$7.85.

Bar sliver, \$1.11.

Mexican dollars, \$4c.

Time loans, atrong, unchanged.

Call money strong, high 6%, low 5%%;
ruling rate, 6%; offered at 6%; last loan,
5%%.

LONDON, May 15.—Bar silver, 53%d per Money and discount unchanged. Eastern Dairy Produce. CHICAGO, May 15.—Butter higher. Cream-

ery, 51@57c.

Eggs — Higher. Receipts 34,791 cases, 6
firsts, 42@44c; ordinary firsts, 41½@41%c; P.
at mark, cases included, 41½@43c; storage packed firsts, 44%@45½c; extra, 45½@ 15% c. Poultry, alive higher. Fowls, 34c.

NEW YORK, May 15.—Butter—Firmer; creamery higher than extras, 60% @ 61c; ex-tras, 60c; firsts, 58@ 59%c. Eggs—Firm; unchanged. Cheese, steady; unchanged.

Naval Stores.

SAVANNAH, Ga., May 15.—Turpentine, firm, 75c; sales, 71 barrels; receipts, 118 barrels; shipments, 156 barrels; in stock, 24,305 barrels.

Hosin steady; sales, 308 barrels; treceipts, 443 barrels; shipments, 211 barrels; in stock, 57,822 barrels, Quote: B, \$10.85; D, \$11; E, F, \$11.10; G, \$11.15; H, \$11.25; I, \$11.30; K, \$12.60; M, \$12.70; N, \$13.35; WG, \$13.55, WW, \$13.75.

San Francisco and sastern dairy produce reports received by wire by the Portland office of the bureau of markets yesterday follow: cago-The butter market continued PORK—Fancy, 18c per pound.

Fruits and Vegetables.

Local jobbing quotations:
FRUITS — Oranges, \$4@5.75; lemons, \$2.50 per box; grapefruit, \$2.50 per box; grapefruit, \$2.50 per crate, pounds; lettuce, \$2.50 per crate; perpounds; lettuce, \$2.50 per crate; perpound; flower, \$2.93.75; beets, \$2.50 per sack; carrois, \$3.50 per box; grapefruit, \$3.50 per sack; carrois, \$3.50 per sack; carrois, \$3.50 per sack; carrois, \$3.50 per sack; carrois, \$3.50 per box; grapefruit, \$3.50 per sack; carrois, \$3.50 per sack; carrois, \$3.50 per box; grapefruit, \$3.50 per sack; carrois, \$3.50 per sack; carrois, \$3.50 per sack; carrois, \$3.50 per box; spinach, \$50 per dozen; to-matoes, \$4.50 per doz

were generally free seliers. There were, however, a few who felt very firm on the market. Some further rumors of buying for export were reported. Some California butter scoring SS-S9 points was reported sold at 58% @59c. Deliveries today were rather light and the supply about adequate for the demand. Receipts yesterday amounted to 12,301 tubs. Storage holdings were increased about 1500 tubs, while the street stocks were increased almost 3000 tubs. There were reported some sales of 93-score at 50% c and a few sales this afternoon of 92-score at 59% c.

San Francisco—The firm feeling of yesterday continued throughout the day and prices are nearly 1 cent higher on 92 and 93-score butter. Some 94-score goods sold at still better prices. Offerings were most liberal today. The apparent confidence of some dealers that butter is a good hold at present prices neems to be the main reason for this firm feeling, and butter continues to move into storage; 93-score, 57c.

Lebanon Plans Mohair Pool.

Lebanon Pians Mohair Pool.

Lebanon Pians Mohair Pool.

LEBANON, Or., May 15.—(Special.)—The
Lebanon mohair pool, consisting of 3000 to
4000 fleeces, will be sold to the highest
bidder Saturday. A large number of bidders are expected to be present at this sale.
The number of fleeces have been gradually
decreasing during the last few years. Last
year the pool sold at 61 cents a pound, and
a slight increase over that bid is expected to
be offered for this year's clip.

Tacoma Bank Deposits Increase.

TACOMA, May 15.—Tacoma bank deposits May 12, as shown in the bank call responded to today, were \$37,939,997, an increase of more than \$4,000,000 over a year ago. Dried Fruit at New York. NEW YORK, May 15.—Evaporated apples, firmer; state, 18½ @20c. Prunes, offers light. Peaches, firm.

Duluth Linseed Market, DULUTH, May 15.—Lingeed, \$4.07% @

New York Sugar Market. NEW YORK, May 15.—Sugar, unchanged. Cotton Market. NEW YORK, May 15,-Cotton, spot steady; middling 29.75c.

## \$1000 ADDED TO PRIZES

Portland Seen as Livestock Center by Swine Association Man.

"From the livestock industry standpoint, Portland is undoubtedly destined to become the Chicago of the West. Nothing can stop her."

This is the prediction of E. C. Stone, secretary and manager of the American Hampshire Swine Record association, of Peoria, Ill., who was in Portland yes-terday conferring with O. M. Plummer, general manager of the Pacific International Livestock Exposition. Stone is one of the most widely known swine breeders' association men in the country and his work is of national

"What Chicago is to the Middle West, and what Atlanta is to the South, Portland will be to the Pacific coast," said Mr. Stone. "Natural conditions make Portland the logical center of Pacific coast livestock interests, and now that your permanent stock-show building project is well under way, everything is favorable for the rapid upbuilding of the livestock and agricultural industries, with Portland as the educational and market center."

By way of showing his faith in Portland's stock-show and encouraging exhibitors of pure-bred swine, Mr. Stone put \$1000 to be added to the premium money for awards in the Hamp-shire classes. This is by far the largest amount ever offered as premium money by any swine breeders' association any where, according to Mr. Plummer.

DIVORCE CASE REOPENED Riffe, Wash., Man Asks Decree Set

Aside by Court. Mining Stocks at Boston.

BOSTON, May 15.—Closing quotations:
Allouez 364/Old Dominion. 344/
Ariz Com 12% Osciola 47
Caiu & Ariz 62
Cont & Hecla 385
Centennial 12% Superior & Bos. 2
Cop Range Con 45
East Butte. 104/
Vanklin 2
Sile Royalle. 26
Ohawk 57
Orth Butte. 11%

Monoy, Exchange, Etc.

108.

Lewis county, was begun yesterday in the Lewis county Superior court here when Mr. Daugherty filed a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty claims that all the allegations in the complaint filed by his wife are wholly untrue, and he wishes another day in court, when he may fully reply to them.

When the pair determined on a divorce it is asserted that property of the worce it is asserted that property of the work weeks ago be allotted and by worder the markets of Riffe, in eastern Lewis county, was begun yesterday in the Lewis county filed a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty flaid a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty flaid a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty flaid a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty flaid a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty flaid a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty flaid a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty flaid a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty flaid a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty flaid a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty flaid a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty flaid a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daug CHEHALIS, Wash., May 15 .- (Spe-

her agreements. The first court chap-ier in the troubles of the Daughertys cocurred about two years ago, when Mrs. Daugherty was sentenced for as-sault on the Riffe ferryboat-keeper, Morgan Hunt. She alleged that Hunt carried notes from her husband to his

daughter. DAILY METEOROLOGICAL REPORT. PORTLAND, Or., May 15.—Maximum temperature, 59 degrees; minimum temperature, 51 degrees. River reading, 8 A. M., 10.7 feet; change in last 24 hours, 0.2-foot fall. Total raintail 6 P. M. to 5 P. M.), 0.16 inch: total raintail isnce September 1, 1918, 38.85 inches; normai raintail since September 1, 1918, 27 inches. Sunrise, 5:39 A. M.; sunset, 8:36 P. M.; total sunshine, 1 hour 40 minutes; possible sunshine, 14 hours 57 minutes. Moonrise, 9:32 P. M.; moonset, 6 A. M. Barometer (reduced sea level), 5 P. M., 29.94 inches; relative humidity at noon, 65 per cent.

THE WEATHER.

Weather,

STATIONS.

Portland and vicinity—Probably showers; oderate southerly winds.

Oregon—Fair, except probably showers orthwest portion; moderate southerly winds.

Washington—Probably showers; moderate sustainly winds. EDWARD L. WELLS, Meteorologist.

# STOCK PRICES HOLD WELL

hogs.

The origin of the livestock received at the local yards last month was as follows: The local yards last mostin was as lossow.

Cattle Calvez Hogs. Sheep.

Oregon 4,012 374 12,337 5,781

Idaho 2,425 76 4,355 384

Washington 1,890 65 1,734 1,970

Montana 133

California 595 4 573 1,139

Prices quoted at the local yards follow: Cattle—
Best sters
Good to choice sters.
Medium to choice sters
Common to fair steers
Good to choice cows, helfers
Medium to good cows, helfers
Fair to medium cows, helfers. 20.00@20.25 19.75@20.00 18.00@18.75 17.75@18.25

STATE ORIGINS OF LIVESTOCK LOADED Shipments to the Leading Markets of the State origins of livestock loaded May 14.

For Portland— Horses, Mixed Calves, Hogs, Sheep, Mules, Stock Calves Hogs Sheep Mules S
Oragon ... 2 3 4 1
One week ago . 3 3 4 1
Four weeks ago . 3 5 3 ...

Tone year ago ... 7 ... 2
For other markets ... 2
Spokane, Wash . 4 ... 3 ... 1
Total U. St. ... 2114 2034 589 108
One week ago .2373 2559 762 91
Four weeks ago .2373 2559 762 91
Four weeks ago .2387 1888 477 124
One year ago .2106 1488 716 103

cial.)—Another chapter in the marital affairs of F. M. Daugherty and wife, residents of Riffe, in eastern Lewis county, was begun yesterday in the Lewis county Superior court here when Mr. Daugherty flied a petition asking that a decree granted his wife two weeks ago be set aside. Mr. Daugherty claims that all the allegations in the complaint flied by his wife are wholly untrue, and he wishes another day in court, when he may fully reply to them.

When the pair determined on a divorce it is asserted that property agreements were made by which she was to be allotted certain possessions. Mr. Daugherty says that she has not kept her agreements. The first court chapter in the troubles of the Daugherty stays.

Chicago Livestock Market.

CHICAGO. May 15.—(U. S. Bureau of Markets)—Hoggs—Roccipts 30,000, mostly strong. Big packers hidding 10e to 15e lower. Pigs strong to 25e higher. Top, \$20,800-20.50: medium weight, \$20,100-20.70: heavyweight, \$10.25 inghtweight, \$20.100-20.70: heavyweight, \$10.75: pigs, \$18.25 \times \$19.75 \times \$20.100 \times \$20 Chiengo Livestock Market.



All Markets NEW YORK— MONTREAL PORTLAND NEW ORLEANS SAN FRANCISCO and many other Correspondent Offices are now linked by over 10,000 miles of private wires. Investors in bonds and short term securities should find this service of value.

value. Current list of offerings sent on request for OR-222 The National City Company

Correspondent Offices in 48 Cities Portland—Railway Ex-change Building Telephone—6095 Main

\*\*\*\*\*\*\*\*\*\*\*\* We have learned We have learned how to spend money on war. Let us learn how to spend it on peace. The backbone of the country is its highways. Every returned soldier will be a road booster. He has learned the use of good roads, and he will understand their construction and value. He will WAR NO. AND PEACE their construction and value. He will know that the modern road, to be serviceable, should be paved with BITULITHIC WARRENBROS.CO. Journal Building, PORTLAND, OR.

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STOCKS, BONDS, COTTON, GRAIN. 201-2-3 Railway Exchange Build E. F. Hutton & Co.'s Const - to - Const Leased Wire. Accounts Carried on Conservative Margins. Tels. Main 283 - 284.

## For Centuries

the current of the Columbia river, during periods of overflow, deposited rich silt along its banks near the present site of Kelso, Washington.

This process built up a soil of great depth and inexhaustible fertility, which has a definite value of \$250 an acre when the land is rendered permanently immune from overflow by diking improvement. One field in the diking district near Kelso produced a crop of 80 bushels of wheat to the acre last year. Fruits, vegetables and berries do equally as

well as grains. To finance a new system of dikes which will convert 1386 acres

\$35,000

DIKING IMPROVEMENT DISTRICT NO. 8 COWLITZ COUNTY, WASHINGTON Gold 61/2% Bonds

have just been issued, and we own and offer them,

subject to prior sale, on a basis

To Yield 6%

These bonds are the direct obligation of the district, which has an estimated value of \$208,000, exclusive of improvement, and there is no other bonded debt.

Due April 1, 1929 Dated April 1, 1919 Denominations \$100, \$500 Exempt From All Federal Income Taxes

PIPTH AND STARK LUMBERMENS BLDG. HALF MILLION IN CAPITAL HUNDRED THOUSAND IN SURPLUS

\$13.514.25; feeder steers, \$10.25@15.50; stocker steers, \$5.50@15.50.

Sheep—Receipts 13.000, steady at yesterday's close. Top wooled Colorado lambs, \$18.75; lambs, \$4 pounds down, \$13.75@15; 55 pounds up, \$13.25@15; culls and common, \$60.50 pounds up, \$13.25@15; culls and common, \$10.50 pounds up, \$13.25@15; culls and common, \$10.50 pounds up, \$13.25@15.75; yearling wethers, \$12.25@13.25; ewes, medium, good and choice, \$10.50@12; cults and common, \$5.5@10.25.

\$5.30.25.

\$10.25.

\$10.25.

\$12.30.814; culls and common, \$8.30.12.50; spring lambs, medium, \$17.91.25; yearling wethers, \$11.75.12.25; ewes, \$10.45.91.175; ewes, culls and common, \$8.30.12.50; spring lambs, medium, \$17.91.25; ewes, \$10.45.91.175; ewes, \$11.45.91.25; yearling wethers, \$11.45.91.25; ewes, \$10.45.91.175; ewes, \$11.45.91.25; yearling wethers, \$12.55.12.25; ewes, \$10.45.91.175; ewes, \$11.45.91.25; yearling wethers, \$12.25.91.25; ewes, \$10.45.91.175; ewes, culls and common, \$8.30.45.91.175; ewes, \$10.45.91.175; ewes, \$10.45.91.175; ewes, \$10.45.91.175; ewes, culls and common, \$10.45.91.175; ewes, \$11.45.91.175; ewes, culls and common, \$10.45.91.175; ewes, culls and common, \$10.45.91.175; ewes, culls and common, \$10.45.91.175; ewes, \$10.45.91.175;

Omaha Livestock Market.

OMAHA, May 15.—(U. S. Burezu of Markets.)—Hogs—Recelpts 14,500, market early sales higher. Closed 10c lower. Top, \$20.55; bulk, \$10.15 @ 20.35; heavyweight, \$20.35 @ 20.55; medium-weight, \$20.25 @ 20.40; light-weight, \$20.25 @ 20.40; packing saws, rough, \$20.10 @ 20.30; plgs, medium, \$18 @ 10.25.

Cattle—Recelpts 5000, market steers steady. She stock strong, feeders unchanged. Beef steers, medium and heavy-weight, choice and prime, \$16.50 @ 18.50; medium and good, \$13.50 @ 16.75; common, \$12 @ 14; lightweight, good, choice, \$13 @ 16.55; common and medium, \$10 @ 14.55; hitcher cattle, heifers, \$4.50 @ 16.25; cows, \$7.50 @ 14; canners and cutters, cows and heifers, \$5.25 @ 7.50; veal calves, light and heavyweight, \$11.50 @ 18.25; stockers and steers, \$8 @ 13; stockers and calves, \$8 @ 12.55.

Sheep—Recelpts 7600, market dull, Early trade on lambs, 25 @ 50e lower, Lambs \$1 pounds down, \$13.75 @ 14 do; \$5 pounds up.

SEATTLE, May 15.—Hors-Receipts, 182; slow and steady. Prime \$20.50 @20.80; me\$18.25 @18.75; pigs. \$18.25 @15.75.
Cartis—Steady. Best steers, \$11.50 @14.50; medium to choics, \$10.50 @11; common to good, \$7@7.50; best cows and heiters, \$50 12; common to good, \$7@7.50; odd, \$5 @7.50; bulls, \$6@10; calves, \$7@13. Chehalis Man Promoted in South.

CHEHALIS, Wash, May 15 .- (Special.)-W. E. Brown, formerly superintendent of the Milwaukee's Willapa harbor branch from Chehalis to Raymond, and a resident here, has been made general manager of the Oklaho-ma, New Mexico & Pacific Rallway, with headquarters at Ardmore, Okla. Mr. Brown went east about two years ago to accept a position as general manager of the Dayton, Toledo & Chi-cago line, which position he holds in addition to the one just assigned to

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