

RAILROADS MUST BE SECURED, SAYS ROOT

Danger Seen in Various Proposals Advocated.

ALL INTERESTS AFFECTED

Compulsory Federal Incorporation and Government Guarantees of Income Are Condemned.

ST. LOUIS, May 13.—Compulsory federal incorporation of railroads, government guarantees of income and the removal of the roads from the jurisdiction of the present state commissions, as steps proposed prior to the return of the railroads to private ownership, were condemned by Elihu Root in a letter read today before the Missouri bankers' convention in session here. Mr. Root's letter was read by S. Davies Warfield, president of the national association of owners of railway securities, which had requested an opinion from Mr. Root as advisory counsel to the association.

As an alternative Mr. Root unqualifiedly endorsed the plan of the security owners' association, under which congress would fix a fair rate of return for the railroads of each rate-making district as a whole and require the rate-making authorities to fix rates that would presumptively yield that return. In the event of any road making more than the prescribed return the excess would be taken by the government and used to promote public interest in transportation.

General Rate Held Unsafe.
A general rate fixed by the government for all railroads—Mr. Root contends, has this defect: If the rate is fixed so as to give a fair return to weak roads it will give an excessive return to the strong roads, while if the rate is fixed on the basis of an equitable return to the strong roads it would drive out of business their weaker competitors.

Mr. Root precedes his conclusion with the statement that "it is apparent that the people of the country do not wish to enter upon a permanent system of government operation. The railroads are to be returned to private ownership," he says, "and they cannot be permitted to go back to uncontrolled operation of the earlier period."

He maintains also that some provision must be made "to prevent the continuance of the steady progress toward bankruptcy which characterized the decade before the government took possession in 1917." He points out that half of the people of the United States are interested directly or indirectly in the \$17,000,000,000 of securities representing railroad investment and that one-quarter of the savings of 30,000,000 people holding policies in the great life insurance companies is invested through these companies in railroad securities.

Much Depends on Roads.
"That, however," he continues, "is only a small part of the reason for some arrangement which will maintain the value of these securities. Railroad securities are a chief basis of credit on which depends all the business of the country, and if that credit be destroyed the consequences to all American prosperity will be incalculably disastrous."

In regard to federal incorporation, Mr. Root says:
"There is only one avowed purpose which could be accomplished by this plan, and that is to withdraw the railroads entirely from the jurisdiction of the state commissions. This is unnecessary because congress has power to authorize the federal rate-making authorities to overrule the state commissions in respect to rates which interfere with interstate commerce rates. The state commissions ought not to be destroyed. The people along the lines of the railroads in the several states ought to have near their home bodies to which they can go for redress of grievances against the railroads. They ought not to be compelled to go to Washington for that purpose."

Real Danger Indicated.
The proposal for a government guaranty is objected to by Mr. Root on the ground that as the government must make the guaranty good there would be neither opportunity nor incentive for private enterprise in the management or development of railroads.

In commenting on Mr. Root's letter Mr. Warfield said:
"The danger that confronts the country is not that there is a sentiment at this time for government ownership or governmental control and operation; but that in the multiplicity of plans that have been suggested for the relief of the railroads, legislation may fall altogether at the special session of congress, and government ownership may be forced upon us because of non-action. If the railroads are returned without adequate legislation, financial chaos will exist."

Eugene to Vote on Women's Fund.

EUGENE, Or., May 13.—(Special).—Eugene people are to vote June 3 upon a plan to appropriate from the funds of the city \$5000 to go into the fund for the women's building at the University of Oregon. A charter amendment, authorizing the city to issue a warrant payable in 1920 to the university board of regents, will be prepared.

License to Wed Issued at Tacoma.

TACOMA, Wash., May 13.—(Special).—Louis B. Gaylord, Los Angeles and Grace Dew, Portland, obtained a marriage license in Tacoma today.

Nuraya tea is delicious. Closset & Devera, Portland.—Adv.

ANNOUNCEMENT—THE ORIENTAL CAFE
The largest and finest Popular-Priced Grill in the Northwest is located at 11th and Broadway. Headed by the famous JAZZ BAND will play from 12 to 1:30, 6 to 7:30, and 9:30 to 12:30. See, hear and enjoy the best of the city here and hereafter. Service and cuisine? If you don't care to dance, you may eat your noon-day meal in the pleasant surroundings and enjoy our unexcelled jazz orchestra.

SPECIAL DAILY LUNCH
11 A.M. to 3 P.M.
20c, 35c, 50c and up
Includes soup, vegetable, drink, dessert, and coffee with any meal.
Orders delivered.
CORN BROADWAY and WASH. (Upstairs). Entrance 345 1/2 Washington.

CHICKEN or Turkey Dinner 75c
Hours 11 A.M. to 9 P.M.
9 P.M. American and Chinese.
Dishes Any Time Day or Night. All kinds of Soft Drinks.
CORN BROADWAY and WASH. (Upstairs). Entrance 345 1/2 Washington.

BROADWAY DYE WORKS
MASTER DYERS AND CLEANERS.
Phone East 425.

ANOTHER GREAT DAY OF SPECIALS IN

LIPMAN, WOLFE & Co's. 69th Anniversary Sale

—The amazing thing about this big Anniversary Celebration of ours is that new events are scheduled daily and the sale continues on all merchandise advertised as long as such merchandise remains in stock.

—In these items scheduled for today you are offered fresh, new and unhandled merchandise at just as attractive prices as on the first day of the Anniversary Sales. Each day brings its quota of wonder-values.

"Toodles" Rompers
Very, Very Special
TODAY—\$1.45

—They are wonderfully special; quite the prettiest styles in children's rompers we've seen in a long time.
—For kiddies 2 to 6 years old; some are made with elastic at knee and others have peg sides. Collars, square necks and contrasting colored trimmings are cleverly used.
—In pink, blue, green and dainty checks and stripes; they're wonderfully special at \$1.45.

69th Anniversary.
Lipman, Wolfe & Co.—Fourth Floor.

You Have Not Seen Such Good Looking Suits as Go In This Sale at \$31.75

—We've never seen such ultra-smart models at such a low price, and if one of the manufacturers who gets a good part of our business hadn't given them to us at practically no charge for his labor it would be altogether impossible to sell them at this price.

—The jauntiest models of fine men's wear serge, in navy blue and black.
—Blouse, tuxedo and box models; some with tricolette vests, some elaborately braided, some in plain styles; all beautifully silk lined. All sizes, and the price is wonderfully special.

69th Anniversary—Lipman, Wolfe & Co.—Third Floor.

SALE OF 226 SETS THIN BLOWN GLASSWARE

—Beautiful, selected glassware, in artistic hand-engraved designs; you can see from the sketches how artistic they are; in the most complete sale we've ever offered.

Set of Six \$1.35

—Water goblets, tall sherberts and low sherberts; 132 sets in the beautiful design sketched.

Set of Six at 65c

—94 sets of water tumblers; straight 9-ounce tumblers or bell-shaped 8-ounce tumblers.

—Limit two sets to a customer. No phone or C. O. D. orders filled. Mail orders filled while quantities remain.

69th Anniversary.
Lipman, Wolfe & Co.—Sixth Floor.

Wonderful Sale of New White Goods at 35c

VOILES, SKIRTINGS, SUITINGS, FLAXONS AND DIMITIES

—One of the very best specials in all the wonderful group for our Anniversary Sale—3200 yards of new, desirable, fancy white tub fabrics at this extremely low price.

—Beautiful voiles, skirtings, plain suitings, flaxon and dimities, and every piece is brand new; never shown before. Lovely for waists, skirts, frocks and children's wear, and the best value of its kind we've been able to offer in years.

69th Anniversary—Lipman, Wolfe & Co.—Second Floor.

1000 New Camisoles Of Satin and Lace

TEN ATTRACTIVE STYLES VERY MUCH UNDERPRICED

95c

—Ten styles, each one more appealing than the other; all are daintily different and most effective under sheer blouses.

—Touches of hand embroidery, hemstitching, lace bandings and insertions; some in combination of flesh and blue.

—Built up shoulder styles and ribbon straps; slipover or open front, with elastic waist line. Full range of sizes.

—Do not judge the quality by the price, for the satin is unusually good and the lace is fine and dainty, they are well made, and, though fragile looking, will wear wonderfully. Remarkable at 95c—a typical Anniversary value, in fact.

69th Anniversary—Lipman, Wolfe & Co.—Fourth Floor.



As sketched.

Just 300 Pairs Women's Novelty Trimmed Milanese Silk Gloves, Special 75c

Sizes 5 1/2 to 7 1/2—But Not in All Styles

—We are justly proud of this Anniversary offer and direct attention to it with full confidence that it is unmatched. Heavy Milanese quality, the quality that discriminating women demand for correctness and serviceability. Contrasting embroidery. Welt cuff effects. White, black, mastic and gray. Be here early.

69th Anniversary—Lipman, Wolfe & Co.—Street Floor.

18-Inch Cretonne Pillows for Machines, Canoes, Porches Very Special Tomorrow 75c

—Automobilists, canoeists and stay-at-homes can all share in this amazing sale of comfy, good-looking pillows.

—They afford splendid selection of cretonnes, in the darker shades, that do not fade or show the dust, which makes them especially desirable for outdoor use.

—Eighteen inches square; some with fitted ruffle. Filled with mixed floss.

69th Anniversary—Lipman, Wolfe & Co.



As sketched.

KERAMIE BLACK PLUSH SCARFS, \$5

—Beautiful scarfs in a very special sale. They're 11 inches wide, lined with black messaline silk; each one with pocket.

Street Fl.—Lipman, Wolfe & Co.

A Sale of 651 Opaque Window Shades at Less Than Half

—You need new shades; buy them now at positively less than half. Best quality hand-painted opaque shades, in tan, ecru and cream.

34 1/2 x 6 ft.89c

42 x 6 ft.98c 54 x 6 ft. . . . \$1.39

48 x 6 ft. . . . \$1.23 63 x 6 ft. . . . \$1.49

—Complete line of Duplex Opaque Shades, with brackets, screws and rings. It will pay you to supply all your household needs from the Anniversary Sales. Hundreds of good specials.

69th Anniversary.
Lipman, Wolfe & Co.—Fifth Floor.



As sketched.

NEW COLLAR AND CUFF SETS, \$1.65

—Fine quality voile and cotton gabardine collar and cuff sets with ruffle-trimmed edges. Flat, or rolled collars with shaped cuffs.

Street Fl.—Lipman, Wolfe & Co.



As sketched.

NOVELTY RIBBON BAGS FOR \$3.95

—A special sale of beautiful novelty bags of dark printed ribbons in floral and conventional designs, with metal or celluloid tops. A splendid assortment.

69th Anniversary—Lipman, Wolfe & Co.—Street Floor.

500 Yards Novelty Mesh Veiling Special for the Anniversary at 49c

—Beautiful veilings in all sorts of novelty meshes, with dotted and scroll designs. In black, brown, navy, taupe. Also some of the popular Trench Veiling included at this price. They're regularly two to three times this price.

Fine Cream Net Ruffled Flouncing for Graduation Usage at \$2.50

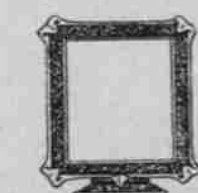
—A very special price for this lovely ruffled flouncing of fine quality cream-colored net. There are several styles for your choosing. You'll save considerably on graduation frocks by buying now.

Special Sale Fine Quality Taffeta Ribbon Hair Bows at Only 59c

—Beautiful, large, fluffy ribbon bows, made of fine quality taffeta ribbon with cord edge. Here in white, pink, blue, Copen, maize, cardinal, navy, black, old rose and brown, and very specially priced.

69th Anniversary—Lipman, Wolfe & Co.—Street Floor.

750 Stand Picture Frames in a Big Variety of Styles—About Half—75c



—A very worth-while Anniversary offering are these handsome frames at the amazingly low price of 75c. Antique gold, gray gold and antique silver, in a number of attractive designs and styles; some with feet and some with bases.

—All sizes from 5x7 to and including 8x10. Fitted complete with glass and back.

69th Anniversary—Lipman, Wolfe & Co.—Sixth Floor.

MEN Half-Price Sale Fine Quality Lisle Web Suspenders, Plain Shades 50c

Just Inside Washington Street Entrance.

—Better lay in a supply of these now; you're getting two pairs for one. Suspenders of fine quality lisle web in plain shades of blue, tan and mauve. All well made with leather ends. Limited quantity.

1200 Men's Initial Handkerchiefs 12 1/2c

—Excellent handkerchiefs, made of beautiful mercerized cloth with neat color initial. They are reduced to half price because there are not all initials in the lot, but there's a good variety.

69th Anniversary Sale.
Lipman, Wolfe & Co.