## **BUTTER TRADE GIVEN** FIRST BUREAU REPORT

Dairy Products Division Starts Portland Service.

### L. M. DAVIS IN CHARGE HERE

miss. Cubes were in demand on the street with sales of extras at 40 and 40% cents to the local trade and 50 cents for ship-

Throughout the east during the past week a firm market prevailed with a steady in-crease in price at all markets. Increased n, a fulling off of production and the placing of orders for the food ad-ministration's better, which was first re-locted to have been returned to dealers, aused a feeling of confidence to exist quickly developed into a firm mar-Ret. During the first part of the week the most demand was for the higher scores. However, as demand increased, other scores broame well cleaned up. During the week prices increased 2 cents at Boston, 6 cents at Chicago and Philadelphia and 7 cents at New York. Receipts of five markets for the week of February 10 to 15, inclusive, amounted to 114,857 tube as compared with 132,108 for the week pricus, or a decrease of 18,251 tube from hist week. Cold storage heldings on the five markets above a decrease of 14,25,739 pounds. Dealers fresh stocks Monday morning. February 17, show 2002 tube less than Monday of the previous week. The cleaning price on 92-score butter Saturday, Fabruary 15, was 51 cents at Philadelphia and 56 cents at New York.

Stocks of butter held in storage in the North Stocks o ket. During the first part of the week the most demand was for the higher scores.

Stocks of butter held in storage in the United States by the army, navy and allied governments on February 1, 1919, are reported to the bursau of markets as 13.796.854 pounds. The holdings a year ago were made smaller and are estimated roughly as 2.060.000 to 4.000.000 pounds. The total stocks of evansery butter in cold storage reported to the bursau of markets for the cuttire country February 1, 1919, amounted to 16.815.789 pounds as compared with 26.725. 16,815,783 pounds as compared with 28,725,-815 pounds last year. According to these fig-ures, the amounts of butter held in cold storage aside from the heldings of the army, havy and allied governments are substan-tially the same for the two years.

the three pooling argons show that 404, see three pooling argons show that 404, see three pooling argons show that 404, see three pool of the property of the

eants speak favorably of the outlook tennage situation is still immatisfac-

Fries Current on Eggs. Vegetables, Fresh
Fries Are Easy, But Not Materially
Lower for Week.

The local potato market was easy, with
Oregon Burbanks selling at \$1.5091.75 and
Yakima Gems at \$1.7091.75. Enipments of
Oregon potatoes were two cars to Oakland
and one to San Diego.

Hobber of potato stocks have but have
the in all parts of the country. In
New York City, New York round whites are
wak at \$1.6092 and Maine Green Mountains are commanding \$2.10 at the best
where the top was \$2.25 a week ago. In
Chicago, Wisconsin and Minnesuta round
whites suched, in car lots, have dropped
from a range of \$1.8091.70 to \$1.5091.55.
At Fort Worth, Calerada and Inaho round
whites are new selling \$1.7091.50 a decline
of 23c during the past month. The folbing
prices bave slumped heavily also. At New
Orleans, where the range was \$2.2500. At New
Orleans, where the range was \$2.2500

retring the same prices of \$1.75 p.190 per sat, but declines are recorded in the other Heiriers. Idaho russets are now beckyst at Idaho Falls and Burais 75 p.80c. At breeley, Colo, round whites are mostly for and Red River Ohios at Mearchead, Minn, pring the same grice. Waupaca, Wis, prices for round whites in bulk dropped from \$1.20

Shipmonts for the week were 2277 cars. Augton 78, Nevuda 27 and Oregon 24.

### World Shipments of Wheat. World shipments of wheat in the past and former former weeks were:

and former former weeks were:

Wk. end'g Wk. end'g Wk. end'g
Feb. 15. Feb. 8. Feb. 16.15
Feb. 8. Sand Can. 3,92,000 5,881,000 774,000
Argentina 901,000 1,187,000 774,000
Lustralia 1,272,000 1,244,000 785,000
helis

Tetal ..... 8,163,000 10,604,000 4,833,000 ots for the senses to date com-

Total ......285,336,000 227,858,000

While the egg market was reported Charge commission. Charge commission. FRANK L. SMITH MEAT COMPANY. "Fighting the Bect Trust."

221 Alder Street Don't Day of The Company of The Company

rather weak, 30 cents being the top quota-tion on hens. Dressed year was firm and pork, which was in large supply, was easier,

All Apple Markets Firm. There was no change in losal apple pirices, the demand being good and prices firm. Oregon shipments were eight cars to New York, one to Saltimere and two to Spokane. The Eastern markets were firm with ex-tra fator Winesaps ranging from \$2.75 to \$4.25 at important points.

Bank Clearings. Bank clearings of the northwestern cities saterday were as follows: 

Grain. Figur. Feed, Etc.

No session Merchants Exchange.

Barley—

Standard feed Sato \$40.00

Eastern cata and corn, bulk:

Standard feed Sato \$40.00

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Standard feed Sato \$40.00

Eastern cata a

Dairy and Country Freduce.

BUTTER—Cubes, extras, 49@50c; prints, parchment wrappers, extras, box lots, 53c; cartoms, 5dc; hair boxes, ye more; less than hair boxes, le more; butterfat, No. 1, 500 51c per pound, station.

BGGS—Oregon ranch, case count, 59@ 40c; candled, 41@42c; selects, 45c per dosen.

CHEESE—Tillamook, f. o. b. Tillamook; Triplets, 28c; Young Americas, 29c.

POULTRY—Hens, 59c; rossters, 18c; stags, 12c, ducks, nominal; geste, nominal turkeys, Hvc, 30c; dresmed, 41c.

VEAL—Pancy, 24c per pound.

FORK—Fancy, 24c per pound.

Fruits and Vegetables.

Previsiens. Provisions.

Local jobbing quotations:

HAMS—All sizes, choice, 36M, @37c; ctandard, 35% @36c; skinned, 34c; picale, 25c;
solunge roll, 35c,
LARD—Tierce basis, 28%c; compound,

BACON—Fancy, 49031c; standard, 426 45c; choke, 22040c. DRY SALT—Short, clear backs, 27033c; plates, 24026c.

No Bids for February Delivery of Any Cereal on Local Board.

Yellow corn and citipged cuts were 50 plates, 24@26c.

Hildes and Felis.

Hildes and Levis hides, 50 pounds and up, 16; No. 1 part cured hides, 50 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 2 part due to the cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 1 part cured bulls, 16 pounds and up, 16; No. 2 part due to t

Hops, Mahair, Etc.

110PS — Octoor, 1815 cray, 38@40c, per paund; 1919 contracts, 34@25c per paund; MOHAIR—Lone staple, 20c; short staple, 20c; burgy, 19@15c, TALLOW—No. 1, 5c per paund; No. 2, 4c per paund; greams, No. 1, 3c; No. 2, 3c per per paund; greams, No. 1, 3c; No. 2, 3c per CASCARA BARK-13c per pound.

OHS.

GASOLINE—Bulk, IIc: engine distillate, bulk, IIc: kerosene, bulk, 10c: onesa, 20c.
LINESSED OIL—Raw, barrein, \$1,80; cames, \$1,96; bolled, barreis, \$1,82; cames, \$1,95; TURPENTINE—In tanks 89c; cases 90c.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Eggs. Vegetables, Fresh

whites are new selling \$1.70@1.50 a decline of 25c during the past month. The folbing prices have slumped heavily also At New Otherns, where the range was \$2.25@2.40 and mandarines, \$2.50@3.25; grapefruit, \$2.50@3.25; Oregos, Spilzenbergs, \$2.50@3.25; Whiter Notice Pears, \$2.50@3.25; Whiter Notice Pears, \$2.50@3.25; Oregos, \$2.50@3.25; Whiter Notice Pears, \$2.50@3.25; Whiter Notice Pears, \$2.50@3.25; Whiter Notice Pears, \$2.50@3.25; Whiter Notice Pears, \$2.50@3.25; Pears, \$2.50@3.2

Money, Exchange, Etc. NEW YORK, Feb. 19.-Mercantile paper

unchanged.
Sterling day bills, unchanged: demond,
4.75%; cabies, 4.76 7-10. Francs, unchanged.
Guilders, unchanged. Lire unchanged.
Mexican deliars, unchanged.
Times loans, unchanged. Call money,
airons; high 6 per cent; low, 5 per cent;
ruling rate, 5 per cent; closing bid, 5% per
cent; offered at 6 per cent; last loan, 6 per
cent.

LONDON, Feb. 19 .- Money and discount

January Record Export Month, Washington, Feb. 19.—January exports from the United States, valued at \$23,000,000, were announced by the department of commerce today as exceeding any previous month in the history of American commerce. They compare with \$50,000,000 for January, 1918, and \$56,000,000 for December, 1918. Emports during January were valued at \$212,000,000, the report said, isaving a net trade balance in Favor of the United States for the month of \$410,000,000.

Cotton Market. NEW YORK, Feb. 19.—Spot cotton quiet.

We pay 24c for top quality veal. We pay 21c for top block pork. We never

GAINS OF 2 TO 12 POINTS ARE SCORED IN WALL STREET.

Rails and Shippings Are Backward and Steel Is Irregular Until Near Close of Market.

NEW YORK, Feb. 19.—Pools, syndicates and professional operators as a whole monopolised the broader and more active trading on the stock exchange today, the movement in the main comprehending many specialties at higher levels.

There were several notheworthy exceptions to the general advance, however, rails and shippings making indifferent response, while United States steel was irregular until the close when heavy accumulation caused a one point gain.

a 1,300
heral Electric
heral Motors. II,500
Nor pfd 200
Nor Ore etfs. 9,400
hois Sentral. 300
pir Josper 300
LM M pfd 7,600
her Paper 8,500
LO Senthern 200
nnecott Cop. 1,800
nnecott Cop. 1,800

S Ind Annual S Steel ... 60 mm S Steel ... 60 mm

esting Electric 4,500 12% 42%

Coffee Putures Market Dull.

NEW YORK, Feb. 18.—The market for coffee futures was extremely quiet today. There was a little buying believed to be for European account at the opening, but otherwise no trading feature developed and tramactions were said to be the smallest reported since the respening of the exchange. The opening was unchanged to 7 points higher and the close was not unchanged to 13 points higher and the close was not unchanged to 13 points higher at 18.45c, May 14.35c, July 13.85c. September 13.55c, May 14.35c, July 13.85c. September 13.65c, October 13.55c, Petember 13.55c, January 13.50c.

Spot coffee dull, Rio 7s, 15-5c; Santos 4s, 21-5c. No change was reported in the cost and freight market.

The official cables showed an advance of 75 reis at Rio and 190 reis in Santos spots. Santos futures were unchanged to 25 reis lower. Brazilian port receipts, 35,000 sacks.

Naval Stores.

New York Eggs and Cheese.

NEW YORK. Feb. 19.—Eggs—Weak, lower: fresh gathered extras, 45% 848c; fresh gathered regular packed extra first. 44845c; ditto firsts, 45846c.

Cheese—fregular; state current make pecials, 20% 931; ditto average run, 29% 930c.

NEW YORK, Feb. 19.—Evaporated apples dull but firm. Prunes seurce and strong. COVE TEACHER IS HONORED Peaches steady.

Duluth Linseed Market, DULUTH, Peb. 18,—Linseed, \$3.53. NEW YORK, Feb. 10.—Sugar, un

GOOD LOCAL DEMAND FOR HOGS AND CHOICE CATTLE.

Only Six Loads Received During Day - Buyers Pay \$16.85 for Bulk of Hogs.

While prices were not strong at the yards varietiday there was, nevertheless, a good steady market. Business was not large, however, as only six loads were received. Trading was mainly in the hog division, where the bulk of sales were again at the first programme. Receipts were 142 cattle and 442 hogs. The day's sales were as follows:

ORIGINS OF LIVESTOCK LOADED Shipments to the Leading Markets of the Pacific Northwest.

State origins of livestock loaded Februar 15, 1919: Cattle, Horses, Mixed Calves, Hogs, Sheep, Mules, Stk. Totals Seattle. 4 ne week ago. . . 1 our weeks ago. 6 Totals Spokane. 5

Chicago Livestock Market.

CHICAGO, Feb. 19.—(U. S. Bureau of Marketa.)—Hogs—Receipts, 31,000; market generally steady with yesterday's average. Light hogs lacking quality hard to move. Bolk of sales, \$17.40@17.50; burchers, \$17.50; \$17.45; lights, \$18.75@17.30; packing, \$16.75@17.75; lights, \$18.75@17.30; packing, \$16.75@17.75; lights, \$18.75@17.30; packing, \$16.75@17.75; lights, \$10.50@16.50; burchers, \$16.50@16.75; pigs, good to choice \$14.25@16.50.

Cattle—Receipts, \$000; beef steers opening slow at yesterday's low time; she stock strong; calves, 25c to 55c higher. Feeders, \$16.50@16.50; butcher stock, cow's and helf-ers, \$10.50@16.50; butcher stock, cow's and helf-ers, \$1.00@16.50; butcher stock, cow's and helf-ers, \$1.00@16.50; butcher stock, cow's and helf-ers, \$1.00@16.50; camers and cutters, \$6.55@7.50; inchers and fenders, good, choice and famedium, \$8.25@11.25; veal calves, good and choice, \$14@16.75.

Sheep—Receipts, \$000; market active and big, 25c higher. Lumbs, choice and prime, \$12.918.50; medium and good, \$16.50@18.25; culls, \$14@16.50; owes, choice and prime, \$12.912.50; medium and good, \$16.50@12; culls, \$14.910.50; owes, choice and prime, \$12.912.50; medium and good, \$16.50. Chicago Livestock Market.

Omnhu Livestock Market. OMAHA, Feb. 12.—Hogs—Receipts, 21,-500; market, 15c to 25c lower, Heavy, \$17,15@17.60; mixed, \$17,10@17.25; light, \$16,00@17.40; pigs, \$10@15; bulk of sales, \$10.00 17.40; pigs, \$10 19.0; outs \$1.20 17.50.

Salid 17.50.

Cattle—Receipts, \$000; market steady to easier. Native steers, \$12.50 18.50; cows and heifers, \$7.00 14; western steers, \$10.00 19.

Texas steers, \$0.00 12; cows and heifers, \$7.00 15; conners, \$6.07; steekers and feeders, \$7.015.50; calves, \$8.50 15.75.

Sheep—Receipts, \$0.00; market, 10e to 15c higher, Culls, \$5.00; 17.75; feeder tambs, \$10.00 15.50; yearlings, \$10.00 17.5; feeder tambs, \$10.00 15.50; yearlings, \$10.00 15.

Seattle Livestock Market. Seattle Livestock Markel.

SEATTLE, Feb. 19.—Hogs—Receipts 140, strong. Prime hogs. \$17.25@17.40; medium to choice. \$16.75@16.90; rough heavies. \$15.915.90; pigs. \$158:18.40.

Cattle—Receipts. \$6. Best sters. \$11.90. \$14: medium to choice. \$10.50@11; common to good. \$6@9.50; best cows and heirers. \$8.50@10.50; common to medium. \$5@7.50; bulls. \$5@8; caives. \$7@12.50.

Metal Market.

tributing Points. San Francisco.—There is little change in market conditions today and dealers generally report a good demand and movement of the finne scores of batter. Outside buyers are taking care of most of the surplus of local dealers and a rather firm feeling is apparent. Receipts yesterday amounted to 47,973 pounds. Stocks on dealers' floors are 14,500 pounds heavier this morning, but are considered under normal, 23 score, 32c.

Boston.—Lacre was little wholesale interest manifested today and the decline on other markets had served to check all desire for butter for the present. Prices were varied and the declines quoted a wide range,

Educator Receives Autograph Copy of "The Long, Long Trail."

COVE, Or., Feb. 19 .- (Special.) -- An

ceived in Cove this week by Professor J. W. L. Kaufman, principal of Cove public schools, from J. N. Darling, with whom he worked on the New York Tribune.

The note says: "Thank you for your note of appreciation of The Long, Long Trail.' I was glad to get a word from the back trail. It seems a long time ago that you and I collaborated in our first venture in the publishing business. Please accept the enclosed reproduction with the compliments of the New York Tribune. Very truly yours, J. N. Darling. the New York Trit

ture Institute Programme.

HERMISTON, Or., Feb. 19.—(Special.)—The farmers and dairymen of \$14.75 this part of Umatilla county are holding an institute in the Carnegie ling an institute in the Carnegie ling and institute in the Carnegie ling and E. L. Westover, of the Oregon 8.06 Agricultural college; H. K. Dean, of 5.06 Agricultural college; H. K. Dean, of 68.85 Alfen, of the government reclamation service.

A co-operative bull association organized in 1915 has brought to this section seven registered Jersey bulls.

George A. Cressey is president of the bull association and is chairman of the institute. HERMISTON, Or., Feb. 19 .- (Spe-

## CORN MARKET UNSETTLED

CHANGE IN PROVISION SHIP-MENTS CAUSES SETBACK.

Withdrawal of Government Help in Exporting Offsets Early Strength. Oats Are Sold for Holland.

CHICAGO, Feb. 18.—Notice that government help in the export of packing house products was about to be withdrawn did a good deat today to nullify strength in the corn market. Closing prices were unsettled, by not lower to 25c advance, with May \$1.20% 6% and July \$1.16% to \$1.18%. Oats inished he off to he up, and provisions 15 of 75c down.

Export sales to Holland made oats steady. Provisions 16% corn gave way owing to

OATS. May .... .58% .60 July .... .57 .58% MESS PORK. May .....39.90 40.50 39.40 July ..... LARD. May .....24.50 24.57 July .....28.55 28.70 SHORT RIBS. May .... 22.20 22.45 22.00 22.05 July .... 21.47 20.95 21.00 Cash prices were: Cast prices were: Carn—No. 3 yellow, \$1.30; No. 4 yellow, \$1.260 #1.281; No. 5 yellow, \$1.25#1.26, Oats—No. 3 white, 58@5916; standard,

Oats—No. 3 white, 58@ 59% \$60c.

Rys—No. 2, \$1.33@1.35.

Barley—85@06c.
Timothy—\$7@10.
Clover—Nominal.
Pork—Nominal.
Lard—\$23.50.
Ribs—\$24.50@25.

Minneapolis Grain Market. MINNEAPOLIS, Feb. 19.—Barley, 78@91c. Piax, \$3.56@3.58.

per harrel.

Grain—Wheat, Federal basis, \$2.20; white feed oats, uncousted; California yellow corn, \$2.50@2.75; bariey, feed, \$2.02\psi @2.07\psi.

Hay—Wheat or wheat and oats, \$22@24; tame oats, \$21.00@23.50; bariey, \$16@18; alfalfa, \$16@19; bariey, straw, 50@50c.

Meals—Alfalfa, \$32@34; cocoanut, unquoted.

### AIRSHIP TO CARRY 30 TONS

New British Super-Zeppelin Able to Make Non-Stop Transatlantic Trip.

(Copyright by the New York World, Published by Arrangement.)
LONDON, Feb. 19.—(Special cable.)—
The first details of the construction of the British super-Zeppelin which, her builders assert, is capable of a non-stop transatiantic voyage, are published in the Daily Mail. She was built

secretly.

The ship's length is 670 feet and her diameter is 79 feet. Her weight in flying trim will be more than 699 tons. including a carrying capacity of be tween 27 and 20 tons. For war pur poses she was to have carried four 580-pound and Eight 250-pound bembs, also machine and other guns fore, aft

DAILY METEOROLOGICAL REPORT.

one of the largest producers was offering under 17c.

Iron, lead and spelter, unchanged.

Chicago Egg Market,

CHICAGO, Feb. 12.—Eggs—Lower. Recipits, 10.737 cases; firsts, 38c; ordinary firsts, 376 374 c; at mark, cases included, 376 38c.

COAST AND EASTERN DAIRY PRODUCE

Butter Market Conditions at Leading Distributing Points.

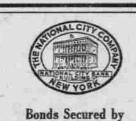
PORTLAND, Or., Feb. 18.—Maximum temperature, 41 degrees; minimum temperature, 42 degrees, River reading, 8. A. M., 69 feet. change in last 24 hopers, 6.5 foot fall, Total rainfall since September 1, 1918, 27.09 inches; defined on the control of the control of

THE WEATHER STATIONS.

continued in 124 Simperfor to provide the manifested today and the decline on the provided in the continued of the continued

Dallas Cadets Are Victors. DALLAS, Or., Feb. 19.—(Special.)-The Dallas Cadets defeated the Maroo "Fs," a team composed of graduates from the Franklin high school in Portland, by a score of 22 to 8. Dallas high school second team

defeated an organization from the



834 Miles of Railroad SECURED by an absolute

SECURED by an absolute of first mortgage on the main line of the Chicago Division of the Canadian Pacific System in the United States, the 4% bonds of the Wisconsin Central Rallway Company due July 1, 1949, are a highly safeguarded investment.

Price to yield about 5.50% Send today for Circular OR-207

The National City Company Correspondent Offices in 35 Cities

Portland-Railway Ex. Bldg.

## \$180,000 City of Edmonton

### Gold Notes

Dated February 1, 1919 Due Serially as Follows:

\$20,000 5% Gold Notes due February 1, 1927 PRICE: 93.72 and interest to yield 6%

\$160,000 6% Gold Notes due February 1, 1924 PRICE: Par and interest to yield 6% Denominations \$1000

Interest Payable 1st of February and 1st of August Each Year. Principal and Interest Payable in Gold in Toronto, Edmonton or in New York City.

### Financial Statement

Assessed Value of Property on which Taxes are Levied ... \$100,308,760 Value of Property Exempt from Taxation . . . \$11,519,980 Net General Debenture Debt, which Includes City's Share Local Improvement Debentures..... 20,943,109 Less Net Public Service Debenture Debt Included Above:

Waterworks..... Electric Lights and Power..... Street Railway..... Telephone System.....

\$7,927,229

Less Net Local Improvement Debt (Rate Payer's Share) .....\$3,120,376 \$ 11,047,505

Value of Municipality's Assets......\$32,108,413 Subject to the Approval of Malone, Malone and Long, Attorneys Toronto

### LIBERTY BONDS

If you must SELL your Liberty Bonds, SELL to US. IF you can BUY more Liberty Bonds, BUY from US. We buy and sell Liberty Bonds at the market.

YOU CANNOT DO BETTER-YOU MAY DO WORSE. The closing prices of LIBERTY BONDS on the New York Stock Exchange on Wednesday, February 19, were as follows:

> 4s 1st 4¼s 2d 4¼s 2d 4¼s 4th 4¼s 92.78 95.04 94.12 95.54 94.14 Burglar and Fire-Proof Safe Deposit Vaults.

## Morris Brothers, Inc.

SAFE DEPOSIT BOXES FOR RENT

The Premier Municipal Bond House Established Over 25 Years 309-311 Stark St., Bet. Fifth and Sixth (Ground Floor) Telephone Broadway 2151

Monmouth high school. The score was 13 to 6. A dance was given by the Cadets at the close of the game.

was burglarized last evening while the agent was absent for supper and mail Elma Depot Robbed.

HOQUIAM, Wash, Feb. 13.—(Special.)

The Northern Pacific depot at Elma

# 6% Gold Bonds

## Columbia (Municipal) Irrigation District

Benton County, Washington

Denominations \$100 \$500

Dated Jan. 1, 1919 Due Serially Jan. 1, 1930-39 The district contains 11,500 acres within the Kennewick section of the rich Yakima Valley. The public lien securing these bonds ranks ahead of first mortgages, including mortgages securing Federal Land Bank bonds.

## Price \$100 and Accrued Interest to Yield 6%

Federal Income Tax Exempt

The organization of the district and bond proceedings have been confirmed by the Superior Court of Benton County, Washington,

Complete details on application,

LUMBERMENS TRUST COMPANY LUMBERMENS CAPITAL AND SURPLUS \$600,000

We advise the purchase of

### **United States** Government Bonds

And are prepared to buy or sell in large or small lots

E.L. Devereaux & Company Ground Floor Wells-Fargo Building

87 Sixth Street

Three Promising Low-Priced Oils The Future of the Oil Industry American Linseed Company

The Question of Railroad Control Fortnightly Market Analysis These subjects, as well as other financial topics, are covered in our semi-monthly publication, "Securities Suggestions" Free on Request

Write as for "B. P." R.C.MEGARGEL 8 CO. 27 Pine Street-New York

Phone your want ads to the Orego ian. Phone Main 7070, A 6095.

ORDER NOW Save Money on Your INDIANA SILOS Discount to Early Buyers SPAULDING LOGGING CO.

Broadway 1042

TRAVELERS' GUIDE,

IONOLULU Suva, New Zealand, Australia CANADIAN AUSTRALASIAN ROYAL MAIL LINE