

Proposed Bonds Will Draw 4 15 Per Cent Interest and Run for 25 Years.

In the introduction of these twin measures Senator Eddy contends that the necessity of a special legislative resision in May will be eliminated. He asserted that the reconstruction bill can be enlarged to contain any and all of the reconstruction proposals which have yet been made, and he believes this assembly should take upon itself

this assembly should take upon termining the reconstruction programme of Oregon during the next two years. The bill gives to the state board of control supervision over the sale of the reconstruction bonds and gives to the same board authority over the pub-lic work after the bonds have been sold and the construction of public buildings started.

A temporary commissioner of public works, who shall have direct supervi-sion over all construction work, is au-thorized under the terms of the bill. He shall be appointed by the board of control.

### Sale of Bonds Provided.

Sale of Bonds Frovided. It is provided that the bonds shall not bear more than 4½ per cent inter-est and shall mature within 25 years from the date of their issue. No bonds shall be redeemed during the first five years, and thereafter one-twentieth shall be redeemed each year. They are to be of new denomination that the

may at its discretion authorize the sale of \$1,000,000 in bonds as soon as the act becomes effective.

the provisions of the soldiers' settle-ment act, a bill which Senator Eddy in troduced two weeks ago. The sale of the remainder of the bonds is left to the judgment of the board of control.

If the Eddy bill receives the approval of the present assembly it will be a big step in clarifying the present re-construction legislation. A multitude of different bills have been introduced, all of them designed to assist returning soldiers and sallore. The methods of meeting the reconstruction situation, however, are widely divergent.



Solons Differ in Opinion. There are some who believe that the legislature should make a direct ap-propriation measure which they would then submit to the people at a special June election. Another plan, and one which has net with considerable ap-proval, is for the appointment of a reconstruction commission to draft suitable legislation, which it shall sub-mit to a special legislative session early in May, and then be passed on to the people for approval or rejection at a special election to be authorized at a special election to be authorized at the apecial session



HOUSE PROVIDES FOR REVENUE FOR GOOD ROADS.

One Cent a Gallon and Half a Cent on Distillate Will Raise About \$350,000 Annually.

STATE CAPITOL, Salem, Or., Feb. 13. —(Special.)—The house this morning passed the bill of the roads and high-ways committee providing for imposi-tion of a tax of 1 cent a gallon on gasoline and a tax of half a cent on disillate. The bill as passed carries the emergency clause, but with a tacit understanding among the members that understanding among the members that understanding among the members that in event the emergency clause is strick-en from the big bond issue bill it will be taken from this and other minor road bills. However, from expressions heard on the floor of the house, it seems evident that the emergency clause will be retained on all of the measures as far as the house is con-cerned. Chairman Dennis of the roads and

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Chairman Dennis of the roads and highways committee explained that the bill will raise about \$250,500 in revenue, of this \$310,500 coming from gasolins and the balance from distillate. Brand and Lafferty voted against the bill due to the distillate provision. Smith of Baker against it because of the omergency clause, and Smith of Multhomah because the house would not remove the emergency clause until automotion because the house would not remove the emergency clause until such time as the question as to that clause is settled as to the big bond bill. He stated, however, he would hill. He stated, however, he would bill in the event the provisions of the bill are satisfactory.

## CONSOLIDATION PLAN KILLED

House Committee Withdraws All

# Bills on Subject.

STATE CAPITOL, Salem, Or., Feb. 13. -(Special)-The prediction that the consolidation programme for the ses-sion was virtually killed when the house killed the department of agricul-ture bill a few days ago was fulfilled this afternoon when the committee withdrew all of its bills. These bills were based on recommen-