

POULTRY PRICES ARE BEGINNING SHARPLY LOWER DURING WEEK

Values Average 10 Cents Lower During Week. SHIPMENTS ARE REDUCED

Movement From Oregon to First of Year 338 Cars—Only 749 Cars More to Go.

The local potato market was slow yesterday without change in price from the preceding day. Two cars of Oregon arrived and one of Washington.

Potato prices weakened about 10c per cent, throughout the country the past week. The decline is felt in shipping sections and terminal markets alike.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows: Portland, \$1,111,330; Astoria, \$1,111,330; Seaside, \$1,111,330; Cannon Beach, \$1,111,330.

Portland Market Quotations. Grain, Flour, Feed, Etc. No section merchant exchange.

Dairy and Country Produce. BUTTER—Cubes, extra, 45c; 40c; prima, half wrappers, extra, 40c; 35c.

Local Market Is Firm and \$1.50 Higher on Bid. The barley market was firmer yesterday and bids were \$1.50 higher at the Merchants' Exchange.

ONION MARKET IS AT STANDSTILL. Sluggish Conditions Continue to Prevail Throughout Country.

CHEAP FEED INDIANA SILOS. Get Our Free Feed Book SPAULDING LOGGING CO. Salem, Ore.

BUSINESS AT PORTS QUIET

ELEVEN CARS OF STOCK IN AT NORTH PORTLAND. Good Demand for Cattle and Poultry Steady at Previous Day's Range.

The market at North Portland was quiet yesterday with no material change in conditions. Cattle were steady at the previous day's prices.

Receipts were 72 cattle, 1 calf, 164 hogs and 1125 sheep. The day's sales were as follows: Cattle—1017 \$4.00; 1080 \$4.00; 1080 \$4.00.

Quotations on the various classes of livestock at North Portland follow: Cattle—Best steers, \$12.75 to \$13.25; Good to choice steers, \$11.50 to \$12.00.

Shipments to the Leading Markets of the Pacific Northwest. State origins of livestock loaded February 3, 1919: Cattle, Horses, Mixed, Calves, Hogs, Sheep, Mules, Stock.

Chicago Livestock Market. CATTLE—Feb. 4.—U. S. Bureau of Markets.—Hogs—Receipts 45,000; market steady.

Seattle Livestock Market. SEATTLE, Feb. 4.—Receipts 822; market steady. Prime, \$17.00; medium, \$16.00.

SHORTS DRAWN TO COVER. EXTREME GAINS ARE LATER REDUCED ON REALIZING.

NEW YORK, Feb. 4.—Technical conditions were largely the chief influence over today's professional stock market.

RAYMOND MERCHANT GOES TO ARMENIA. RAYMOND, Wash., Feb. 4.—(Special)—S. K. Shoucair, one of the leaders in the city, proprietor of the La Vogue department store, will leave for Armenia.

GRAIN PACT EASES CORN

AGREEMENT WITH ARGENTINA HAS BEARISH EFFECT. Prices at Chicago Close Heavy and Sharply Lower—No Export Sales of Oats.

CHICAGO, Feb. 4.—Announcement that a grain pact would be signed immediately by the Argentine government and the estate allies, with no specifications as to minimum price, had a bearish influence today on corn.

Leading futures ranged as follows: CORN—May, \$1.20 1/2; July, \$1.15 1/2. OATS—May, \$1.15; July, \$1.10. WHEAT—May, \$2.10; July, \$2.05.

MINNEAPOLIS Grain Market. Grain at San Francisco. SAN FRANCISCO, Feb. 4.—Flour, \$1.45 per barrel.

NEW YORK, Feb. 4.—Merchandise paper unchanged. Sterling 90-day bills unchanged. Commercial 60-day bills unchanged.

COFFEE FUTURES BULLY. NEW YORK, Feb. 4.—A further decline in the coffee market for coffee futures today was followed by rallies on good, choice and large lots.

NAVY DEPARTMENT. SAVANNAH, Ga., Feb. 4.—Tarpentine, firm, 60c; sales, 75 barrels; receipts, 178 barrels.

NEW YORK Sugar Market. NEW YORK, Feb. 4.—Sugar unchanged. DULUTH Lined Market. DULUTH, Feb. 4.—Lined, \$2.31.

SOLONS WILL BE GUESTS. Centralia and Chehalis Arrange Week-End Entertainment.

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LIBERTY BONDS

If you must SELL your Liberty Bonds, SELL to US. If you can BUY more Liberty Bonds, BUY from US.

The closing prices of LIBERTY BONDS on the New York Stock Exchange on Tuesday, February 4, were as follows: 65,000 Government of Province of Alberta 4 1/2 P&A 1924 95.68 5.30

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LIVESTOCK MEN TO ELECT MEMBERS TO CONFER WITH LEGISLATIVE COMMITTEES.

AMERICAN SECURITY BANK. Pays 4% Interest on Savings Deposits. F. E. BOWMAN CO. FINANCIAL AGENTS.

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LIBERTY BONDS. \$20.18 for 1st Liberty 3 1/2% \$100 Bond \$27.84 for 2d Liberty 4 1/2% \$100 Bond \$26.36 for 4th Liberty 4 1/2% \$100 Bond \$26.36 one-half of above price.

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