MILLFEED ADVANCE LESS THAN EXPECTED

Prices Raised $3.90 a Ton by Local Millers.

CONSUMER IS PROTECTED

Little Reduction Will Be Made in Flour Bids Submitted to Government.

Millfeed prices were advanced yesterday, but not to the extent that was expected. Instead of a $10 rise that was considered, the price was put up $3.90 a ton. The new quotations on mill run, f. o. b. mill, are $36 in carlots, $36.50 for mixed cars, $38 for ton lots or over, and $39 for less than ton lots.

While all are agreed that an advance in feed is necessary to offset such a decline in flour as will invite Government buying in this territory, the millers were disposed to lighten the burden on feed consumers as much as possible and let the allies pay a full price, if they will, for the flour they get here. They are, therefore, offering flour for export at only a slight reduction from the old price, and if business can be worked on this basis, there may be no further rise in millfeed prices. If, on the other hand, it is necessary to cut export flour still more, feed prices will have to go up correspondingly.

The coarse grain market was lower all around in sympathy with the East. One hundred tons of January clipped oats were sold at the Exchange at $52.50, a decline of 50 cents from Saturday's bid price. Sacked oats were $1 lower and other cereals 25c@$1 under Saturday's quotations.

Weather conditions in the Middle West, as wired from Chicago: "Minneapolis, cloudy, 10. Chicago, cloudy, colder. Peoria, cloudy, 30. St. Louis, clear, 30. Kansas City, cloudy, 36. St. Joseph, cloudy, 23. Hutchinson, snowing, 20. Topeka, snowing, 30."

Terminal receipts, in cars, were reported by the Merchants' Exchange, as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland—					
Monday	69	....	29	2	16
Year ago	2	7	13	13	17
Season to date	3543	759	1409	539	1997
Year ago	3532	149	465	733	1106
Tacoma—					
Saturday	13	....	....	....	17
Year ago	....	1	....	....	....
Season to date	3663	18	....	115	808
Year ago	3151	52	....	166	1028
Seattle—					
Saturday	12	....	28	....	22
Year ago	....	....	11	....	....
Season to date	3321	46	842	445	1796
Year ago	3248	186	928	730	2111

GAIN IN VISIBLE WHEAT SUPPLY

Shipments to Europe Far in Excess of This Date Last Year.

The American visible wheat supply compares as follows:

	Bushels.	Increase.
Dec. 23, 1918	113,803,000	2,548,000
Dec. 24 1917	22,221,000	*3,140,000
Dec. 27, 1916	62,040,000	*209,000
Dec. 27, 1915	61,478,000	*4,262,000
Dec. 21, 1914	75,112,000	*1,134,000

*Decrease.

The corn supply increased 77,000 bushels and the oats supply increased 2,022,000 bushels.

Wheat shipments for the past and former weeks were:

	Week Ending Dec. 21.	Week Ending Dec. 14.	Week Ending Dec. 22-17.
U. S. & Can.	10,274,000	14,558,000	7,272,000
Argentina	1,197,000	410,000	256,000
Australia	670,000	870,000	560,000
India	nil	nil	260,000
Total	12,141,000	15,868,000	8,348,000

Shipments for the season to date compare:

	Total Since July 1, 1918.	Same Period Last Season.
U. S. & Canada	136,092,000	128,258,000
Argentina	54,633,000	7,619,000
Australia	17,435,000	25,192,000
India	5,461,000	9,803,000
Total	213,611,000	170,572,000

RECORD PRICE ON DRESSED TURKEYS

Best Stock Sells Up to 51 Cents in Wholesale Market.

Turkeys sold at the highest price ever known on the street yesterday. The supply was short of local requirements and the shortage was made more acute by shipments to outside points.

Dealers obtained 44@46 cents Sunday and at the opening of business yesterday the market was strong at 46 cents. As the day wore on the price advanced steadily until it touched 50 and 51 cents. At least 1000 pounds are known to have moved at the latter price and more could have been sold had they been available. A feature of the trade this year was the heavy buying by Californians, who not only operated in the valley, but Oakland dealers also bought turkeys on the Portland market Sunday.

Dressed geese were scarce and sold at 42 cents and dressed ducks went as high as 50 cents. Live poultry cleaned up at firm prices.

Cheese Prices Regulated.

Regulations governing cheese sales, as issued by the Food Administration, follow:

"The licensee dealing in cheese shall sell cheese without regard to market or replacement value at not more than a reasonable advance over the cost of the particular cheese sold; provided, that the licensee may average by weight, the cost of all cheese of the same kind, shape and grade which have not already been contracted to be sold. The licensee shall keep a record of the manner in which such average has been determined. When new lots are added and a new average calculated the licensee shall include in the new averaging all stock remaining on hand of lots already averaged at the average cost of such lots previously determined. If the cost of any cheese is averaged the cost of all cheese must be averaged."

Grain Regulations Repealed.

A number of special license regulations, controlling elevators and dealers handling wheat, rye, corn, oats and barley have been repealed by the Food Administration.

The rules repealed relate to the storage of grain limited to period of 60 days; amount of unsold grain under control limited to 60 days' supply; grain sold shall not give buyer more than 60 days' supply; contracts for corn, oats, rye and barley must provide for shipment in 60 days; sales for brewing prohibited; profits on hominy feed; uniform contract for certain corn products; specifications for corn, oats, rye and barley products; package differentials on corn meal; corn, rye and barley products must arrive in good condition; uniform packages prescribed; minimum for carload shipment, feed products not to be separated; priorities on deliveries of glucose, and specifications for glucose.

Idaho Wheat Acreage Increased.

The Idaho state crop report gives the preliminary estimate of Winter wheat acreage as 352,000 acres compared with 315,000 acres sown last Fall. The increase over last year would undoubtedly have been larger, but farmers were handicapped by the labor shortage. Sacrificing the fallow land in order to plant as much wheat as possible last year and the continued tendency to favor Spring wheat, were contributing factors. The hard Spring wheat variety, Marquis, is gaining favor.

Eggs and Butter Decline.

With the holiday demand over, eggs weakened under larger receipts. Ordinary candled stock was offered at 70 cents with few takers.

Cube butter was also weak. Extras moved in a small way at 59 cents.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances
Portland	$6,542,082	$1,413,003
Seattle	8,396,219	1,776,356
Tacoma	942,386	118,788
Spokane	1,933,044	609,723

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.

Northwestern oats and barley, sacked:

	Dec. Bid.	Jan. Bid.	Feb. Bid.
Oats—			
No. 2 white feed	$54.00	$54.00	$54.50
Barley—			
Standard feed	49.00	49.25	49.50
Standard "A"	50.00	50.00	51.00

Eastern oats and corn in bulk:

Oats—			
No. 3 white	49.00	50.50	51.00
38-lb. clipped white	51.00	52.23	52.50
Corn—			
No. 3 yellow	60.50	60.25	59.75
No. 3 mixed	59.50	59.00	58.50

WHEAT—Government basis, $2.20 per bu.

FLOUR—Family flour, $10.90@11.05 per barrel; bakers', $10.70@10.85; whole wheat, $9.85@10; graham, $9.65@9.80; corn meal, $9.50@10.30.

MILLFEED—Mill run, f. o. b. mill, carlots, $36 per ton; mixed cars, $36.50; ton lots or over, $38; less than tons, $39; rolled barley, $55@59; rolled oats, $57@61; ground barley, $56@60; alfalfa meal, $40@44.

CORN—Whole, $69@73; cracked, $71@75.

HAY—Buying prices, f. o. b. Portland: Eastern Oregon timothy, $30@32 per ton; Valley timothy, $27 per ton; alfalfa, $27.50; Valley grain hay, $26; clover, $26@27; straw, $9@10.

Dairy and Country Produce.

BUTTER—Cubes, extras, $59.09; prints, parchment wrappers, extras, box lots, 63c; cartons, 66c; half boxes, ½c more; less than half boxes, 1c more; butterfat, No. 1, 67c per pound, station.

EGGS—Oregon ranch, candled, rots and cracks out, 70c; selects, 76c per dozen.

CHEESE—Tillamook, f. o. b. Tillamook: Triplets, 36c; Young Americas, 37c; Cove and Curry County: Triplets, f. o. b. Myrtle Point, 35½c.

POULTRY—Hens, under 4 pounds, 25@26c; over 4 pounds, 28c; Springs, 26c; roosters, 18c; ducks, 30c; geese, 25c; turkeys, dressed, 46@51c.

VEAL—Fancy, 20@21c per pound.

PORK—Fancy, 19@20c per pound.

Fruits and Vegetables.

Local jobbing quotations:

FRUITS—Oranges, navels, $3.75@6.00; lemons, $5@8.50 per box; bananas, 9@9½c per pound; apples, 65c@$2.75 box; pears, $2@2.50 per box; grapes, $9 per keg; cranberries, $6 per box; huckleberries, 17½c per pound; grapefruit, $3.75@7.

VEGETABLES—Tomatoes, $2.75 per box; cabbage, $2@2.25 per 100 lbs.; lettuce, $2.50@3.25 per crate; peppers, 17½c per pound; celery, 75c@$1 per dozen; eggplant, 15½@20c per pound; artichokes, $1.60; cauliflower, $3.25 per crate; garlic, 35c per lb.; pumpkins, 2c per pound; squash, 2c per pound; beets, $2 per sack; carrots, $1.50 per sack; turnips, $1.75 per sack; cucumbers, $1.75 dozen; sprouts, 15c pound.

POTATOES — Oregon Burbanks, graded, $1.50@1.75; ungraded, $1.35; Oregon Netted Gems, $1.75@2; Yakimas, $1.75@2; sweets, 4½@4½c.

ONIONS—Oregon, $1.75@2.00; California, browns, $1.60@1.50.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis: Fruit and berry, $9.85; beet, $9.25; extra C, $9.15; powdered in barrels, $10.25; cubes, in barrels, $10.45.

NUTS—Walnuts, 27@35c; Brazil nuts, 30c; filberts, 28c; almonds, 24@29c; peanuts, 17c.

SALT—Half-ground, 100s, $15.00 per ton; 50s, $17.25 per ton; dairy, $25 per ton.

RICE—Unbroken, 8½@11c per pound.

BEANS—Jobbing prices: White, 9½@10½c; colored, 7½@8½c.

COFFEE—Roasted, in drums, 25@40c.

Provisions.

Local jobbing quotations:

HAMS—All sizes, choice, 38@38½c; standard, 37@37½c; skinned, none; picnic, 27c; cottage roll, 36c.

LARD—Tierce basis, standard, pure, 28½c; compound, 23½c.

BACON—Fancy, 50½@52½c; standard, 47@50c; choice, 36@49c.

DRY SALT—Short, clear backs, 29@34c; exports, 28@31c.

Hides and Pelts.

HIDES—No. 1 salted, 30 pounds and up, 14c; No. 2 salted, 30 pounds and up, 13c; No. 1 green, 30 pounds and up, 11c; No. 2 green, 30 pounds and up, 10c; No. 1 salted bulls, 50 pounds and up, 11c; No. 2 salted bulls, 50 pounds and up, 10c; No. 1 green bulls, 50 pounds and up, 9c; No. 2 green bulls, 50 pounds and up, 8c; No. 1 green or salted calf skins up to 15 pounds, 20c; No. 2 green or salted calf skins up to 15 pounds, 27½c; No. 1 green or salted kip skins, 15 to 30 pounds, 18c; No. 2 green or salted kip skins, 15 to 30 pounds, 13½c; dry flint hides, 7 pounds and up, 28c; dry flint calf, under 7 pounds, 38c; dry salt hides, 7 pounds and up, 22c; dry salt calf, under 7 pounds, 32c; dry cull hides or calf, half price; dry stags or bulls, 15c; dry salt stags or bulls, 12c.

PELTS—Dry long-wool pelts, per pound, 30c; dry short-wool pelts, per pound, 15@20c; salted long-wool lamb pelts, each, $2@2.75; salted long-wool sheep pelts, each, $1.50@2.50; dry sheep shearlings, each 15@35c; salted sheep shearlings, each 30@50c.

Hops, Wool, Mohair, Etc.

HOPS—Oregon, 1918 crop, 30c per pound.

WOOL—Oregon, 36@71c per pound.

MOHAIR—Long staple, 62c; short staple, 42c; burry, 30c.

CASCARA BARK—New and old, 13½c per pound.

TALLOW—No. 1, 10c per pound; No. 2, 9c per pound; grease, No. 1, 8c; No. 2, 7c per pound.

Oils.

GASOLINE—Bulk, 21c; engine distillate, bulk, 12c; kerosene, bulk, 10c; cases, 20c.

LINSEED OIL—Raw, barrels, $1.03; cases, $2.03; boiled, barrels, $1.95; cases, $2.05.

TURPENTINE—In tanks, 86c; cases, 96c.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Eggs, Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, Dec 23.—Butter, 63@65½c.

Eggs—Fresh extras, 83½c, fresh extra pullets, 82½c.

Cheese—New firsts and Young America, not quoted.

Poultry—Hens, 33@34c; young roosters, 34c; broilers, 42@45c; fryers, 35@43c; pigeons, $2.50@3; squabs, 50@60c; geese, 30@32c; turkeys, dressed, 40@48c.

Vegetables — Celery, $4.00@5.00; squash cream, 75@90c; hubbard, $1.50@1.75; egg plant, 8@10c; peppers, 75c; chile, 5@6c; tomatoes, $2.25@3; lettuce, $1.50@2.75; potatoes, Salinas, $3.00@3.75; rivers, $1.75@2.25; sweet, 2½@3½c; new, 4@5c; onions, Australian brown, $1.25@1.50; pearl, 5@6c; garlic, 25@30c; cauliflower, 70c@$1; beets, $1.25@1.50; carrots, $1.00@1.25; turnips, 75c@$1.00; string beans, 12@17½c; lima, 10@12c; pumpkins, $1@1.25; mushrooms, 20@60c; Brussels sprouts, 5@7c; green onions, $1.25@1.75.

Fruits—Lemons, $2.50@4.50; oranges, $4@5.50; bananas, 7@8c; pineapples, $4.00@5.00; apples, Bellefloweres, $1.50@1.75, Spitzenberg, $2@2.50; grapefruit, $2.50@3.50; pears, Bartletts, $3; grapes, Tokays, Emperors, and Verdels, $1.50@2.25; avacadoes, $5@7; persimmons, $1.00@1.50; cranberries, $5.50@8.50; quinces, 90c@$1.15; casabas, 50c@$1.00.

Receipts—Flour 4,996 qrs.; barley 8,072 centrals; beans 2647 sacks; potatoes 12,886 sacks; onions 2 sacks; hay 313 tons; hides 231; wine, 166,500 gallons.

Hops at New York.

NEW YORK, Dec. 23.—Hops, firm; state and medium to choice 1918, 26@36c; 1917, 18@20c; Pacific Coast 1918, 34@40c; 1917, 23@26c.

Todd Dry Dock and Construction Corporation

built the finest steel ship building plant on the Pacific Coast.

They gave us four repeat contracts. Two for their buildings at the shipyard at Tacoma, one for extending their plant in Seattle and one for 100 or more houses for their Tacoma employes.

WHY?

Hurley-Mason Co.
Gasco Building.
Established 1904.

CATTLE AND HOGS HIGHER

TOP STEERS SELL AT 13 AND BEST COWS BRING $10.

Prime Grade of Swine Advances to $17.25—North Portland Yards Have Large Run.

The local livestock market was a strong and active affair. Seventy loads were received at North Portland and buying was brisk throughout the day. Steers advanced 50 cents, with the top grade selling at $13, and the best cows moved up to $10. Hogs were also higher, with a full load selling at $17.25. Sheep and lambs were firm at unchanged prices.

Receipts were 646 cattle, 11 calves, 4255 hogs and 262 sheep.

The day's sales were as follows:

	Wt.	Price		Wt.	Price
1 cow	1140	$ 8.50	7 steers	765	$ 7.00
1 cow	750	5.50	14 steers	1106	13.00
1 cow	850	6.50	3 steers	1080	12.00
1 heifer	930	9.00	2 steers	825	10.00
1 hog	280	14.75	1 steer	1340	13.50
31 hogs	270	14.00	8 steers	1110	12.25
1 hog	260	17.00	1 bull	1310	5.00
8 hogs	140	15.00	1 bull	1270	6.50
1 hog	230	16.00	1 bull	1510	7.50
117 lambs	60	12.75	1 bull	1170	7.50
19 lambs	65	12.25	5 bulls	990	7.60
34 lambs	90	13.00	3 mixed	1085	7.50
194 lambs	110	11.50	31 mixed	560	5.00
4 wethers	140	10.00	1 calf	100	12.00
1 buck	230	7.00	5 calves	280	11.50
173 ewes	110	6.50	5 calves	155	8.00
3 cows	1030	7.00	2 calves	200	10.50
1 cow	950	5.50	24 bulls	1060	7.50
2 cows	765	6.50	7 hogs	190	15.50
5 cows	1010	6.00	307 hogs	195	16.85
6 cows	1025	5.00	12 hogs	185	16.60
1 cow	1290	7.50	2 hogs	315	16.25
1 cow	900	6.00	181 hogs	200	17.25
3 cows	1130	8.00	141 hogs	210	17.00
3 cows	1105	6.75	5 hogs	260	15.85
9 cows	1145	9.25	92 hogs	225	16.80
3 cows	1150	8.25	50 hogs	195	16.75
23 cows	935	7.75	153 hogs	180	15.00
22 cows	1080	9.10	2 hogs	430	15.25
12 cows	726	9.75	1 hog	500	14.80
16 cows	855	9.00	10 hogs	380	14.85
23 cows	1150	10.00	3 hogs	140	15.35
3 steers	1110	12.75	10 hogs	165	15.25
4 steers	1043	11.50	4 hogs	250	14.75
2 steers	980	9.50	159 lambs	65	11.00

Prices current at the local yards are as follows:

Cattle—	Price.
Prime steers	$12.50@13.00
Good to choice steers	11.50@12.50
Medium to good steers	10.00@11.50
Fair to good steers	8.50@ 9.50
Common to fair steers	7.50@ 8.50
Choice cows and heifers	9.00@10.00
Fair to medium cows, heifers	7.50@ 8.50
Canners	3.50@ 4.50
Bulls	6.00@ 8.00
Calves	9.00@12.00
Hogs—	
Prime mixed	17.00@17.25
Medium mixed	16.75@17.00
Rough heavies	14.75@16.00
Pigs	14.00@15.00
Sheep—	
Prime lambs	12.00@13.00
Fair to medium lambs	9.00@11.00
Yearlings	10.00@11.00
Wethers	9.00@10.00
Ewes	6.00@ 9.00

Chicago Livestock Market.

CHICAGO, Dec. 23.—(United States Bureau of Markets.)—Hogs—Receipts 5000, market strong. Bulk of sales, $17.30@17.65; butchers, $17.45@17.70; light, $16.70@17.50; packing, $16.65@17.40; throw-outs, $15.50@16.50; pigs, good to choice, $13.50@15.

Cattle—Receipts 20,000, strong to 25 cents higher; calves 25 cents lower. Beef cattle, good, choice and prime, $13@19.50; common and medium, $8@13; butcher stock, cows and heifers, $7.25@14; canners and cutters, $6.65@7.25; stockers and feeders, good, choice and fancy, $10.25@13.50; inferior, common and medium, $7.25@10.25; veal calves, good and choice, $14@14.50.

Sheep—Receipts 12,000, market on killing classes opening strong, mostly 25 cents higher; feeders strong. Lambs, choice and prime, $14.85@15; medium and good, $13.50@15.85; culls, $9.50@12; ewes, choice and prime, $9.25@9.50; medium and good, $8@9.25; culls, $4@6.75.

Omaha Livestock Market.

OMAHA, Dec. 23.—Hogs—Receipts 6300, steady. Heavy, $16.75@17.25; mixed, $16.90@17.10; light, $16.50@17.15; pigs, $10@16; bulk of sales, $16.90@17.10.

Cattle—Receipts 6600, active, stronger. Native steers, $10@18.50; cows and heifers, $7@12; Western steers, $9@16; Texas steers, $8.50@12.25; cows and heifers, $6.50@11; canners, $6@7; stockers, $6@15; calves, $7.50@13.75.

Sheep—Receipts 11,500, steady. Culls, $4.50@7.50; wethers, $10@10.50; ewes, $7.50@8.50; lambs, $12@14.25; feeder lambs, $10@14.25; yearlings, $10@10.75.

Seattle Livestock Market.

SEATTLE, Dec. 23.—Hogs—Receipts, 741. Steady. Prime lights, $17.25@17.45; medium to choice, $17.00@17.25; heavyweight heavies, $16.00@16.40; rough heavies $15.00@15.40; pigs, $15.00@16.50.

Cattle—Receipts, 522. Steady. Best steers, $11.00@13.00; medium to choice, $10.50@11.50; common to good, $8.00@8.50; best cows and heifers, $8.50@9.50; common to medium, $5.00@7.50; bulls, $5.00@7.50; calves, $7.00@12.00.

SHIPPING SHARES FIRM

EARLY TRANSFER OF TONNAGE OF MERCANTILE INDICATED.

Standard Rails Are Heavier Than Speculative Issues—Remainder of List Weak.

NEW YORK, Dec. 23.—Left quite entirely to its own devices, today's stock market settled down to the dull routine of the past fortnight after a moderately active and strong opening in which shippings were the main features at extreme advances of 1 to 4 points.

The strength of this particular group was directly traceable to reports from Washington indicating the early transfer of the British tonnage of the Mercantile Marine Company to the United States Government on a satisfactory financial basis.

For the balance of the session the movement was one of idle drift, mainly downward, in which standard rails were relatively heavier than speculative issues, strongers and coalers, for example, losing 1 to almost 3 points.

Other points of weakness embraced the coppers, secondary equipments, Studebaker and utilities. Total sales amounted to 360,000 shares.

Bonds were heavy as a result of the weakness shown by minor rails and utilities, in which loses ranged from 1 to 2 per cent. Marked improvement was evinced by the liberty division, the 3½s advancing over 1 per cent and the fourth 4¼s rallying substantially from last week's low quotations. Total sales, par value, aggregated $14,250,000. Old United States bonds were unchanged on call.

	Sales.	High.	Low.	Closing Bid.
Am Beet Sugar	900	63	62¾	62¾
American Can	2,000	46¾	46¼	46½
Am Car & Fdry	500	87	86¾	86¾
Am Locomotive	1,200	62	61	61
Am Sm & Rfg	12,200	79⅝	77⅝	77⅞
Am Sug Rfg	200	111	111	111
Am Tel & Tel	3,200	98⅝	97¾	98½
Anaconda Cop	14,200	64⅛	62¾	63
Atchison	2,400	91	90½	90½
A G & W I S S	....	....	....	111
B & Ohio	2,600	52¾	52½	52¾
Butte & Sup Cop	....	....	....	19½
Canadian Pac	3,100	156¾	154½	155¼
Cen Leather	1,700	58⅞	58⅛	58¼
Chesapeake & O	....	....	....	56
C M & St P	5,200	42	40⅞	41⅛
Chicago & N W	3,600	98½	97½	97½
C R I & P ctfs	....	....	....	25⅝
Chino Cop	2,200	33½	32¾	33⅛
Colo Fuel & Iron	....	....	....	38½
Corn Prod Rfg	5,700	47½	46	46¼
Crucible Steel	1,300	57½	57	57
Cuba Cane Sug	600	30⅞	30⅛	30⅝
Distil Secur	700	51¾	51	51
Erie	1,800	17½	17⅛	17⅛
Gen Elec	400	147½	147	147
Gen Motors	2,600	131⅛	129⅛	130
G N Ore	1,600	36½	35⅝	35⅝
G N Ore ctfs	200	32½	32⅛	32⅛
Illinois Cen	....	....	....	92
Inspiration Cop	5,500	45¾	44⅝	44⅞
Int M M Pfd	20,900	114⅞	112⅞	112⅞
Inter Nickel	800	32⅝	32½	32½
Inter Paper	300	31½	31½	31½
Kan City South	....	....	....	19
Kennecott Cop	3,100	34⅛	33⅝	33⅞
L & Nashville	....	....	....	118½
Maxwell Motors	900	28⅝	28	28
Mexican Petrol	14,000	169⅛	166⅛	168⅝
Miami Cop	2,200	23½	22⅞	22⅞
Mo Pacific	1,600	25	24⅝	24⅝
Nevada Cop	700	17⅛	17⅛	17⅛
N Y Central	3,600	75⅝	75	75
N Y N H & H	2,400	32½	31	31⅛
Norfolk & West	400	106	106	106
Nor Pacific	3,100	94⅞	93½	93⅞
Pacific Mail	200	39	39	39
Pennsylvania	4,700	45½	45	45½
Pittsburg Coal	....	....	....	47½
Ray Con Cop	1,100	20½	20⅛	20⅛
Reading	4,500	82	81	81
Rep Iron & Steel	....	....	....	74½
Shat Ariz Cop	1,300	15	14⅝	14⅝
Southern Pac	6,400	99⅝	98⅝	98⅞
Southern Ry	1,500	29⅞	29	29⅛
Studebaker Cor	21,700	52⅞	49⅞	50⅛
Texas Co	200	188	188	188
Union Pac	4,100	129	127	128⅝
U S Ind Alcol	....	....	....	102⅞
U S Steel	39,400	96½	95¼	95⅝
U S Steel pfd	200	112¾	112¾	112¾
Utah Cop	1,900	74½	73½	73⅞
Wabash pfd "B"	300	21½	21½	21
West Union	200	86½	86	86½
Westing Elec	1,400	43⅞	42⅞	42⅞
Beth B	5,400	62⅞	61⅞	61⅞

Total sales for the day 360,000 shares.

BONDS.

U S ref 2 reg	*98	Pa cv 4½s	*96⅞
do coupon	*98	U P 4s	87½
U S 3s reg	*83	U S Steel 5s	99⅞
do coupon	*83	S P cv 5s	101⅝
U S 4s reg	*106¼	Anglo-Fr 5s	97½
do coupon	*106	U S Lib 3½s	99.23
Atch gen 4s	84½	do 1st cv 4s	93.02
D & R G ref 5s	35½	do 2d 4s	93.24
N Y C deb 6s	98½	do 1st cv 4¼s	97.10
N P 4s	*86½	do 2d cv 4¼s	95.00
N P 3s	*66½	do 3d 4¼s	94.00
Pac T & T 5s	95⅝	do 4th 4¼s	95.00

*Bid; †offered.

Mining Stocks at Boston.

BOSTON, Dec. 23.—Closing quotations:

Allouez	42½	Lake Copper	5
Ariz Com	12½	Mohawk	52
Calu & Ariz	64	North Butte	12¼
Calu & Hecla	430	Old Dom	35
Centennial	13½	Osceola	50
Cop Range	48½	Quincy	62
East Butte	9¼	Superior	21¼
Franklin	3⅞	Shannon	3⅞
Isle Royalle	24½	Utah Con	8¼

Money, Exchange, Etc.

NEW YORK, Dec. 23.—Mercantile paper, 6 per cent.

Sterling—60-day bills, $4.73½; commercial 60-day bills on banks, $4.72¾; commercial 60 days bills, $4.72½; demand, $4.7580; cables, $4.76 7-16. Francs, demand 5.45½, cables 5.45; guilders, demand 42¾, cables 42¾; lire, demand 6.36, cables 6.35.

Mexican dollars, 77½c.

Time loans easier; 60 days, 90 days, six months, 5¼@5½ per cent; call money steady; high, 4½ per cent; low 4 per cent; ruling rate, 4 per cent; closing bid, 4 per cent; offered at 4½ per cent; last loan, 4½ per cent.

LONDON, Dec. 23.—Money, 3 per cent. Discount rates—Short bills and three months' bills, 3 17-32 per cent.

Larger Coffee Imports Soon.

NEW YORK, Dec. 23.—Reports that ships aggregating 500,000 tons were on their way to South America to engage in trade between that country and the United States attracted considerable attention in the coffee market today. It is considered probable that this tonnage will result in larger imports.

The early cables from Brazil reported an advance of 124 reis in the Rio market, but a decline of 100 reis in Santos spots and 25 to 100 reis in Santos futures. Later, a special cable showed an advance of 100 to 225 reis in the latter market. Receipts at the two Brazilian ports were 55,000.

New York Dairy Produce.

NEW YORK, Dec. 23.—Butter unsettled; creamery higher than extras, 68½@69c; creamery extras, 67½@68c; firsts 63@67c.

Eggs unsettled; receipts, 6,846; fresh gathered extras 65@66c; fresh gathered regular packed extra firsts, 63@64c; ditto firsts, 62.

Cheese steady; state fresh specials 36½@37½c; ditto, average run, 35½@36c.

Naval Stores.

SAVANNAH, Ga., Dec. 23.—Turpentine firm, 65½c; sales 162; receipts 36; shipments 21; stocks 29,972.

Rosin firm; sales 816; receipts 75; shipments 245; stock 75,111. Quote: B D E F G and H, $13.50; I, $13.65; J, $13.70; M, $16.15; N, $16.20; WG, $16.45; WW, $16.75.

New York Sugar Market.

NEW YORK, Dec. 23.—Raw sugar, steady; centrifugal, 7.28c; refined, steady; cut loaf, 10.50c; crushed, 10.25c; mould A, 9.50c; cubes, 9.75c; XXXX powdered, 9.20c; powdered, 9.15c; fine granulated and Diamond A, 9c; confectioner's A, 8.90c; No. 1, 8.85c.

Metal Market.

NEW YORK, Dec. 23.—New York and East St. Louis lead weak; December is offered at 5.50@6c.

East St. Louis spelter dull; spot and December is offered at 8.10c.

Chicago Dairy Produce.

CHICAGO, Dec. 23.—Butter, lower; creamery, 55@67c.

Eggs, lower; receipts, 893 cases; firsts, 55@58½c; ordinary firsts, 53@56½c; at mark, cases included, 57@58c.

Dried Fruit at New York.

NEW YORK, Dec. 23.—Evaporated apples, quiet; state, 14½@16½c; prunes, firm; California, 7½@10c; peaches, nominal.

Cotton Market.

NEW YORK, Dec. 23.—Spot cotton, steady; middling, 32.10c.

Duluth Linseed Market.

DULUTH, Dec. 23.—Linseed, $3.52½.

LOTUS LANGLEY PRESIDENT

Jackson Club to Hold Annual Banquet on January 8.

Lotus L. Langley, defeated candidate for Circuit Court Judge in the recent election, was elected president of the Jackson Club at a meeting in Library hall last night. Following the election of officers by the handful of loyal Democrats, it was decided to have the annual banquet on Jackson day, January 8.

Other officers named were: William D. Bennett, vice-president; Mrs. Alice McNaught, second vice-president; Dr. J. W. Morrow, second vice-president; Mrs. M. A. Stevenson, secretary; Oglesby Young, treasurer.

In charge of the banquet will be a committee as follows: Harvey K. Starkweather, Miss Leona L. Larrabee, Dr. Katharine Stott Myers and Frederick V. Holman. Speakers from all over the state will be obtained for the banquet, it was assured. A special effort will be made to have returning soldiers attend the reunion.

DAILY METEOROLOGICAL REPORT.

PORTLAND, Dec. 23.—Maximum temperature, 40 degrees; minimum, 31 degrees. River reading at 8 A. M., 3.4 feet; change in last 24 hours, 0.7 foot fall. Total rainfall (5 P. M. to 5 P. M.), none; total rainfall since September 1, 1918, 12.45 inches; normal rainfall since September 1, 17.58 inches; deficiency of rainfall since September 1, 1918, 5.13 inches. Sunrise, 7:57 A. M.; sunset, 4:22 P. M. Total sunshine December 23, 6 hours, 10 minutes; possible sunshine, 8 hours, 37 minutes. Moonrise, 11:27 P. M.; moonset, 11:03 A. M. Barometer (reduced to sea level) at 5 P. M., 30.47 inches. Relative humidity at noon, 85 per cent.

THE WEATHER.

STATIONS.	Minimum temperature	Maximum temperature	Precipitation past 24 hours	Wind Velocity	Direction	State of Weather
Baker	10	28	0.00	..	SE	Clear
Boise	14	28	0.00	..	NW	Clear
Boston	50	58	0.24	..	NW	Clear
Calgary	..	32	0.00	..	N	Pt. cloudy
Chicago	38	38	0.00	30	NE	Cloudy
Denver	4	14	0.08	..	NW	Snow
Des Moines	18	28	0.00	12	NE	Cloudy
Eureka	36	52	0.00	..	N	Clear
Galveston	60	66	1.62	20	NW	Pt. cloudy
Helena	..	10	0.00	..	NW	Cloudy
†Juneau	..	*40	0.14	..	SE	Cloudy
Kansas City	26	28	0.24	24	N	Snow
Los Angeles	48	62	0.00	..	W	Clear
Marshfield	26	52	0.00	..	NW	Clear
Medford	22	28	0.00	..	S	Clear
Minneapolis	14	22	0.00	14	N	Snow
New Orleans	58	70	0.20	16	S	Rain
New York	50	58	0.44	14	N	Clear
North Head	32	42	0.00	..	N	Clear
North Yakima	22	30	0.01	..	S	Cloudy
Phoenix	..	52	0.00