# MORE BUTTER MADE BY OREGON PLANTS

## Small Increase Shown by J. D. Mickle's Report.

## CHEESE, CANNED MILK LESS

### Outlook for Dairying Industry Here Is Excellent, According to State Commissioner.

Oregon creameries made more butter this year than in 1917, but the production of cheese was lighter and the condensed milk output also decreased, as shown by the figures just compiled by J. D. Mickle, Oregon Dairy and Food Commissioner, for his annual report.

The outlook for the dairying industry of Oregon, Mr. Mickle declares, is excellent, and he predicts a great future for the state in butter and cheese making, provided quality is the watchword, which will enable Oregon to hold its own in the markets.

Mr. Mickle's report, which is for the year ending October 1, 1918, shows the following results:

Butter—Butterfat made into butter, 11,282,311 pounds; total creamery butter made, 13,852,625 pounds.

Cheese—Milk used for the manufacture of cheese, 80,869,691 pounds; total cheese manufactured, 8,719,220 pounds.

Condensed milk—Milk bought by condenseries, 69,004,605 pounds; condensed milk made in Oregon, 33,668,902 pounds.

The number of patrons furnishing cream to the creameries was 19,251, compared with 20,053 in 1917 and 23,011 in 1916. The number of patrons sending milk to cheese factories was 1783, against 2311 last year and 1852 in 1916. The number of patrons sending milk to condenseries was 2200, compared with 2674 in 1917 and 1890 in 1916. There were used for ice cream and other purposes 818,214 pounds of butterfat.

The extreme dry Summer, drouth, short pastures and shortage of millfeeds due to war conditions was largely the cause of the shortage of dairy products in the past season. The butchering of a large number of cows and the scarcity of farm labor also helped to make the shortage in milk products noticeable.

While the report shows a slight increase in the production of butter and a decrease in the production of cheese and condensed milk, it is not altogether indicative of the present status of the dairy industry, for the reason that the heavy dispersal of dairy cows occurred only in the last few months covered by the report and in the later months not included.

The increase in the butter output is accounted for by the closing of a number of cheese factories and condenseries, which made butter instead.

Oregon's production of butter, cheese and condensed milk the past four years was as follows:

| | |
|---|---|
| Butter— | |
| 1918 | 13,852,625 pounds |
| 1917 | 13,453,512 pounds |
| 1916 | 16,288,396 pounds |
| 1915 | 13,643,728 pounds |
| Cheese— | |
| 1918 | 8,719,220 pounds |
| 1917 | 10,190,544 pounds |
| 1916 | 8,957,908 pounds |
| 1915 | 6,896,887 pounds |
| Condensed milk— | |
| 1918 | 33,668,902 pounds |
| 1917 | 37,131,880 pounds |
| 1916 | 27,116,002 pounds |
| 1915 | 21,870,900 pounds |

### EASTERN CORN AND OATS ARE LOWER

#### No Changes in Local Board Bids on Sacked Oats or Barley.

Eastern oats were 50 cents and $1 lower at the Merchants' Exchange yesterday and yellow corn was 50 cents lower. Sacked oats and barley bids were unchanged. No sales were posted.

The weather forecast for the Middle West, as wired from Chicago: "North and South Dakota, generally fair tonight, balance of grain belt unsettled, with probably rain tonight and Friday; not much change in temperatures."

Terminal receipts in cars were reported by the Merchants' Exchange as follows:

| | Wheat. | Barley. | Flour. | Oats. | Hay |
|---|---|---|---|---|---|
| Portland— | | | | | |
| Thursday | 47 | ... | 9 | ... | 7 |
| Year ago | ... | ... | ... | 4 | ... |
| Season to date | 5439 | 743 | 1357 | 537 | 1964 |
| Year ago | 3522 | 139 | 442 | 730 | 1076 |
| Tacoma— | | | | | |
| Wednesday | 24 | ... | .... | ... | .... |
| Year ago | ... | ... | .... | ... | .... |
| Season to date | 3610 | 18 | .... | 115 | 783 |
| Year ago | 3150 | 47 | .... | 166 | 1018 |
| Seattle— | | | | | |
| Wednesday | 5 | ... | 14 | 1 | 2 |
| Year ago | ... | ... | 3 | ... | .... |
| Season to date | 3765 | 46 | 709 | 439 | 1652 |
| Year ago | 3176 | 186 | 906 | 702 | 2105 |

### BUTTER MARKET UNSETTLED IN EAST

#### Further Widening of Range Between Top and Lower Grades.

A somewhat unsettled feeling existed in the Eastern butter market the past week. Early in the week trading was generally active, but the advances were only partially maintained. There was no material recovery from the reaction that followed, although a firmer feeling existed at the close. There was a further widening of the range between 92 score and the undergrades on all but the New York market, where the range was reduced ½c. Fresh undergrades were generally dull, especially at Chicago, while short-held lots were active. Fine butter was comparatively active on all markets.

Receipts at the five markets, Chicago, New York, Boston, Philadelphia and San Francisco, were 97,713 tubs for the week, as compared with 89,012 tubs the previous week, or an increase of 8701 tubs. Cold-storage stocks were reduced 3,555,149 pounds, as compared with a reduction of 3,324,197 pounds the previous week.

### GOOD MOVEMENT IN APPLE MARKET

#### Firmer Prices Quoted at Northwestern Shipping Points.

There was a good movement in cheap apples, but high-priced stock was in light demand. Extra fancy Spitzenbergs, Rome Beauties and Newtowns were quoted at $2.25@2.50; fancy and choice at $2.00@2.25, according to size, and choice Winesaps from cold storage at $2.25@2.75. Cooking apples of various sorts sold at $1.00@1.50, and overripe stock from 65c to 90c.

Oregon apple shipments were: Ten cars to New York City, two to Los Angeles and one each to East Portland, Oakland, Omaha and Tyrone.

In the East New York Baldwins showed little change in either markets or producing sections. Extra fancy Winesaps sold higher at $2.10@2.40, f. o. b. Northwestern shipping points, but showed little change in leading jobbing markets, ranging $2.75@3.25 per box. Shipments continued to decrease.

#### Egg Receipts Are Growing.

The gain in fresh Oregon egg receipts is noticeable, but the demand is good and prices are maintained. Some of the large jobbers would like to raise the market 2 cents during the expected holiday rush, but others are determined to hold the price where it is until conditions warrant a decline.

Cube butter was slow, and in some quarters the market was reported weak.

Dressed turkeys sold well at 40 cents on shipping orders. Live poultry was in demand and firm.

#### Vegetables for Holiday Trade.

Two cars of celery arrived and were quoted at $2.50@2.75 for Sacramento and $3.00@3.25 for Los Angeles stock. A car of Los Angeles sweet potatoes arrived and were quoted at 4½ cents in lugs. A car of mixed vegetables also came in. Cucumbers by express, sold at $1.75; artichokes at $1.75 and sprouts at 15 cents. Persimmons are on sale at $2.75 a box.

### ALL MOHAIR MARKETS ARE QUIET

#### Buyers at Present Are Not Interested in This Commodity.

The mohair market has been quiet East and West during the past week, buyers showing no interest in the commodity, and prices are therefore practically nominal.

Advices from England indicate no change in the situation there and apparently there has been little or nothing done at the Cape during the past week.

Alpaca continues firm in the Liverpool market, sales of both inferiors and fleeces having been made latterly at about the former range of prices.

#### Package Dates Are Due Today.

The first and only car of package dates for the season will be distributed today. They will sell at $10 a box. In former years the ruling prices were $2.75 to $3. The car will be divided among the Northwestern cities.

#### Fair Trade in Bean Market.

There was a fair trade in the bean market, buyers generally quoting 7 cents for Oregon large whites and pea navys, recleaned and sacked.

California sacked limas were steady at $10.00@10.25 per cwt., recleaned basis, warehouse, cash to growers, and moved slowly in the leading distributing centers at a general range of $12.50@13.00. Bulk pea beans were steady at $7.75@8.00 per cwt., recleaned basis, to growers at Grand Rapids, Mich., and ranged $9.35@10.50 in the leading markets.

#### Potatoes Tending Downward.

Potatoes were easy on the local market, with a slow demand. Burbanks generally went at $1.50@1.65, only a few lots bringing $1.75, and low grades $1.35. Washington Gems were quoted at $1.75@2.00. Two cars were shipped to California.

#### Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

| | Clearings. | Balances. |
|---|---|---|
| Portland | $6,253,511 | $2,506,134 |
| Seattle | 6,116,999 | 1,464,497 |
| Tacoma | 730,100 | 138,157 |
| Spokane | 1,703,349 | 700,304 |

### PORTLAND MARKET QUOTATIONS

#### Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.

Northwestern oats and barley, sacked:

| | Dec. Bid. | Jan. Bid. | Feb. Bid. |
|---|---|---|---|
| Oats— | | | |
| No. 2 white, feed | $54.00 | $54.00 | $54.00 |
| Barley— | | | |
| Standard feed | 49.00 | 49.50 | 49.50 |
| Standard "A" | 50.00 | 50.50 | 50.50 |

Eastern oats and corn in bulk:

| | | | |
|---|---|---|---|
| Oats— | | | |
| No. 3 white | 50.00 | 51.00 | 51.25 |
| Thirty-eight-lb. clipped | 52.50 | 53.00 | 53.00 |
| Corn— | | | |
| No. 2 yellow | 59.50 | 59.00 | 59.50 |
| No. 3 mixed | 59.00 | 58.00 | 58.50 |

WHEAT—Government basis, $2.20 per bu.

FLOUR—Family flour, $10.90@11.05 per barrel; bakers', $10.70@10.85; whole wheat, $9.85@10; graham, $9.65@9.80; barley flour, $10.50@13; rye flour, $11.75@13; corn meal, $9.50@9.80.

MILLFEED—Mill run, soft wheat grades, f. o. b. mill, carlots, $32.10 per ton; mixed cars, $32.60; ton lots or over, $34.10; less than tons, $35.10; rolled barley, $55@59; rolled oats, $57@61; ground barley, $56@60; alfalfa meal, $40@44.

CORN—Whole, $69@75; cracked, $71@75.

HAY—Buying prices, f. o. b. Portland: Eastern Oregon timothy, $30@32 per ton; Valley timothy, $27 per ton; alfalfa, $27.50; Valley grain hay, $26; clover, $26@27; straw, $9@10.

#### Dairy and Country Produce.

BUTTER—Cubes, extras, 61@61½c; prints, parchment wrappers, extras, box lots, 65c; cartons, 66c; half boxes, ½c more; less than half boxes, 1c more; butter-fat, No. 1, 67c per pound, station.

EGGS—Oregon ranch, candled, rots and cracks out, 72@73c; selects, 76c dozen.

CHEESE—Tillamook, f. o. b. Tillamook: Triplets, 36c; Young Americas, 37c; Coos and Curry County: Triplets, f. o. b. Myrtle Point, 35¾c.

POULTRY—Hens, under 4 pounds, 24c; over 4 pounds, 28c; Springs, 26c; roosters, 18c; ducks, 28@30c; geese, 25c; turkeys, live, 30@31c; turkeys, dressed, 40c.

VEAL—Fancy, 20@21c per pound.

PORK—Fancy, 19@20c per pound.

#### Fruits and Vegetables.

Local jobbing quotations:

FRUITS—Oranges, navels, $3.75@6.25; lemons, $5@6.50 per box; bananas, 9@9½c per pound; apples, 65c@$2.75 box; pears, $2@3.50 per box; grapes, $0 per keg; cranberries, $6 per box; huckleberries, 17½c per pound; grapefruit, $3.75@7.

VEGETABLES—Tomatoes, $2.75 per box; cabbage, $2@2.25 per 100 lbs.; lettuce, $2.50@3.25 per crate; peppers, 15c per pound; celery, 75c@$1 per dozen; eggplant, 15@20c per pound; artichokes, $1.60@1.75; cauliflower, $3.25 per crate; garlic, 35c per lb.; pumpkins, 2c per pound; squash, 2c per pound; beets, $2 per sack; carrots, $1.50 per sack; turnips, $1.75 per sack; cucumbers, $1.75 doz.; sprouts, 15c lb.

POTATOES — Oregon Burbanks, graded, $1.50@1.75; ungraded, $1.25@1.35; Oregon Netted Gems, $1.70@2; Yakimas, $1.75@2; sweets, 4½c.

ONIONS—Oregon, $1.75@2; California, browns, $1@1.50.

#### Staple Groceries.

Local jobbing quotations:

SUGAR — Sack basis: Fruit and berry, $9.55; beet, $9.25; extra C, $9.15; powdered in barrels, $10.25; cubes, in barrels, $10.45.

NUTS—Walnuts, 27@35c; Brazil nuts, 32c; filberts, 28c; almonds, 24@29c; peanuts, 17c.

SALT—Half-ground, 100s, $15.90 per ton; 50s, $17.25 per ton; dairy, $25 per ton.

RICE—Embroken, 8.9@11c per pound.

BEANS—Jobbing prices: White, 9½@10½c; colored, 7¾@8¾c.

COFFEE—Roasted, in drums, 25@40c.

#### Provisions.

Local jobbing quotations:

HAMS—All sizes, choice, 38@38½c; standard, 37@37½c; skinned, none; picnic, 27c; cottage roll, 36c.

LARD—Tierce basis, standard, pure, 28½c; compound, 23½c.

BACON—Fancy, 50¾@52½c; standard, 47@50c; choice, 36@49c.

DRY SALT—Short, clear backs, 29@34c; exports, 28@31c.

#### Hops, Wool, Mohair, Etc.

HOPS—Oregon, 1918 crop, 30c per pound.

WOOL—Oregon, 36@71c per pound.

MOHAIR—Long staple, 62c; short staple, 42c; burry, 50c.

CASCARA BARK—New and old, 13½c per pound.

TALLOW—No. 1, 10c per pound; No. 2, 9c per pound; grease, No. 1, 8c; No. 2, 7c per pound.

#### Oils.

GASOLINE — Bulk, 21c; engine distillate, bulk, 12c; kerosene, bulk, 10c; cases, 20c.

LINSEED OIL—Raw, barrels, $1.93; cases, $2.03; boiled, barrels, $1.95; cases, $2.05.

TURPENTINE—In tanks, 80c; cases, 96c.

### SAN FRANCISCO PRODUCE MARKET

#### Prices Current on Eggs, Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, Dec. 19.—Butter, 63@65½c.

Eggs—Fresh extras, 80½c; fresh extra pullets, 78½c.

Cheese—New firsts and Young America, not quoted.

Poultry—Hens, 33@34c; young roosters, 34c; broilers, 42@43c; fryers, 35@37c; pigeons, $2.50; squabs, $3.50@4.00; geese, 30@32c; turkeys, dressed, 42@44c.

Vegetables — Celery, $4.00@5.00; squash, cream, 75@90c; hubbard, $1.50@1.75; egg plant, 8@10c; peppers, 75c; chile, 5@6c; tomatoes, $2.25@3; lettuce, $1.50@2.75; potatoes, Salinas, $3.00@3.75; rivers, $1.75@2.25; sweet, 2½@3½c; new, 4@5c; onions, Australian brown, $1.25@1.50; pearl, 5@6c; garlic, 25@50c; cauliflower, 75c@$1; beets, $1.25@1.50; carrots, $1.00@1.25; turnips, 75c@$1.00; string beans, 12@17c; lima, 10@12c; pumpkins, 75c@$1.00; mushrooms, 20@60c; Brussels sprouts, 5@7c; green onions, $1.25@1.75.

Fruits—Lemons, $2.50@2.60; oranges, $3.00@5.50; bananas, 7@8c; pineapples, $4.00@5.00; apples, Belleflowers, $1.50@1.75, Spitzenberg, $1.75@2.00; grapefruit, $2.50@3.50; pears, Bartletts, $2.50@3.00; grapes, Tokays, Emperors, and Verdelis, $1.50@2.25; avocados, $5.00@6.00; persimmons, $1.00@1.50; cranberries, $4.00@5.00; quinces, 90c@$1.15; casabas, 50c@$1.00.

Receipts—Flour, 4026 quarters; barley, 3539 centals; beans, 2678 sacks; potatoes, 8928 sacks; onions, 1869 sacks; hides, 569; wine, 89,700 gallons.

#### Hops at New York.

NEW YORK, Dec. 19.—Hops, firm; Pacific Coast 33@37c; 1917, 22@25c.

#### Dried Fruit at New York.

NEW YORK, Dec. 19.—Evaporated apples, quiet; prunes, firm; peaches, nominal.

#### New York Sugar Market.

NEW YORK, Dec. 19.—Sugar, unchanged.

# BOND SALES ARE HEAVY

## PERSISTENT LIQUIDATION OF LIBERTY ISSUES.

### Rails and Other High-Grade Shares Decline During the Closing Hour of Session.

NEW YORK, Dec. 19.—Trading in securities during the greater part of today's session was dull to the point of stagnation, the stock market itself being most often overshadowed by further persistent liquidation of liberty bonds.

This condition preceded a sudden transformation in the final hour, when heavy selling of high-grade shares, notably rails, swept over the stock market, effecting extreme reversals of 2 to 4 points.

The outpouring of transportation issues was unaccompanied by any explanation other than a statement issued by Director-General McAdoo, which again emphasized the possibility of extending Federal control over the railroads to five years. Sales amounted to 400,000 shares.

Transactions in liberty bonds attained enormous proportions, the fourth 4s contributing more than their usual quota at the new low record of 94.72. This represents a depreciation of about 3¼ per cent from their initial quotation on the stock exchange.

Various theories were advanced in explanation of the further break in the Government's latest war flotation, these bearing mainly on the cash requirements of corporations and institutions early in the coming year.

This theory lacked plausibility, however, as call loans were plentiful at 4 to 4½ per cent, and long-time funds were freely offered at 5¾ per cent, a slight reduction from the ruling rate of the past month.

Traction bond issues were heavy with liberty bonds, but the international group held steady. Total sales, par value, aggregated $20,800,000.

CLOSING STOCK QUOTATIONS.

| | Sales. | High. | Low. | Last Sale. |
|---|---|---|---|---|
| Am Beet Sugar | 600 | 63⅝ | 62⅝ | 62⅝ |
| American Can | 12,500 | 48¼ | 46½ | 46½ |
| Am Car & Fdry | 2,300 | 87¼ | 85¾ | 85¾ |
| American Loco | 800 | 62 | 61½ | 61½ |
| Am Sm & Refg | 9,600 | 82½ | 80½ | 80½ |
| Am Sugar Refg | 200 | 111 | 111 | 111 |
| Am Tel & Tel | 3,700 | 101¼ | 100½ | 101¼ |
| Am Zinc & Sm | 200 | 12⅝ | 12½ | 12½ |
| Anaconda Cop | 3,400 | 65¼ | 64⅝ | 64⅝ |
| Atchison | 1,900 | 93½ | 92¼ | 92¼ |
| A G & W I S S L | 300 | 110 | 109½ | 109½ |
| Bethlehem B | 5,500 | 62⅞ | 61⅝ | 61⅝ |
| Balt & Ohio | 4,400 | 54 | 52¾ | 53 |
| B & S Copper | ..... | ..... | ..... | 20¼ |
| Calif Petrol | 300 | 20¾ | 20¾ | 20¾ |
| Canadian Pacif | 1,600 | 159¼ | 157¾ | 157¾ |
| Central Leather | 1,600 | 61½ | 60¼ | 60¼ |
| Ches & Ohio | 3,500 | 57 | 56 | 56 |
| Chi M & St P | 4,200 | 43 | 41¾ | 41¾ |
| Chi & N W | 1,200 | 99⅝ | 99 | 99 |
| C R I & P ctfs | 2,300 | 26⅝ | 25½ | 25½ |
| Chino Copper | 800 | 34⅝ | 33⅞ | 33⅞ |
| Colo Fu & Iron | ..... | ..... | ..... | 38⅞ |
| Corn Prod Refg | 5,400 | 48 | 47¼ | 47¼ |
| Crucible Steel | 2,700 | 58 | 57 | 57 |
| Cuba Cane Sug | 2,600 | 30⅞ | 30¼ | 30¼ |
| Distill Securities | 4,800 | 51½ | 50 | 50⅛ |
| Erie | 4,100 | 17⅞ | 17 | 17¼ |
| General Electric | ..... | ..... | ..... | 119 |
| General Motors | 300 | 128½ | 127 | 127 |
| Gt Nor pfd | 5,300 | 97 | 95½ | 96½ |
| Gt Nor Ore ctfs | 1,200 | 33 | 32⅝ | 32⅝ |
| Illinois Central | 600 | 98¼ | 97½ | 97½ |
| Inspir Copper | 4,900 | 46⅞ | 45½ | 45⅝ |
| Int M M pfd | 14,400 | 111⅞ | 110¼ | 111⅞ |
| Inter Nickel | 1,900 | 33⅝ | 32⅝ | 32⅝ |
| Inter Pipe | 200 | 32 | 32 | 32 |
| K C Southern | 300 | 19½ | 19½ | 19½ |
| Kennecott Cop | 1,400 | 34½ | 34⅛ | 34⅛ |
| Louis & Nash | ..... | ..... | ..... | *119 |
| Maxwell Motors | 400 | 28⅝ | 28 | 28⅝ |
| Mexican Petrol | 15,700 | 167½ | 164½ | 165½ |
| Miami Copper | 1,400 | 24 | 23⅝ | 24 |
| Missouri Pacific | 10,400 | 25⅝ | 24½ | 25 |
| Montana Power | 2,000 | 74⅝ | 74⅝ | 74⅝ |
| Nevada Copper | 200 | 17½ | 17½ | 17½ |
| N Y Central | 1,100 | 76⅝ | 76 | 76 |
| N Y N H & H | 7,300 | 35½ | 32 | 32¼ |
| Nor & West | ..... | ..... | ..... | *106 |
| Northern Pacif | 2,000 | 95¼ | 94¼ | 95 |
| Pennsylvania | 5,700 | 46 | 45 | 45⅛ |
| Pittsburg Coal | 700 | 47⅝ | 47⅝ | 47⅝ |
| Ray Consol Cop | 1,000 | 21 | 20⅝ | 21 |
| Reading | 6,900 | 83⅝ | 81⅞ | 81¼ |
| Rep Ir & Steel | 700 | 75⅝ | 74⅞ | 74⅞ |
| Southern Pacif | 31,600 | 103⅝ | 98 | 98⅛ |
| Southern Ry | 19,500 | 30⅝ | 28½ | 28⅝ |
| Studebaker Co | 11,100 | 52⅝ | 51⅝ | 51⅝ |
| Texas Co | 300 | 100 | 100 | 100 |
| Union Pacific | 7,200 | 128⅝ | 127 | 127⅝ |
| U S Ind Alcohol | 1,200 | 104 | 102½ | 103 |
| U S Steel | 42,700 | 96⅞ | 95½ | 95⅝ |
| do pfd | 11,500 | 112 | 112 | 112⅛ |
| Utah Copper | 1,400 | 74⅝ | 74⅛ | 74⅝ |
| Westing Electric | 800 | 43¼ | 43 | 43 |

*Bid.

BONDS.

| | | | |
|---|---|---|---|
| U S ref 2s reg | *98 | Penn. con 4½s | *97 |
| U S ref 2s cou | *98 | U P 4s | *88¼ |
| U S 3s reg | *83 | U S Steel 5s | 100 |
| U S 3s cou | *83 | Y Liberty 3s | 99.20 |
| U S 4s reg | 106¾ | Anglo-Fr. 5s | 93 15-16 |
| U S 4s cou | *106 | U S Liberty 3½s | 98.20 |
| Atchison Gen 4s | 85⅝ | do 1st con 4s | 92.90 |
| D & R G ref 5s | *67½ | do 2d 4s | 92.90 |
| N Y C deb 6s | 99⅝ | do 1st con 4¼s | 97.00 |
| N P 4s | 86⅝ | do 2d con 4¼s | 94.80 |
| N P 3s | 61 | do 3d 4¼s | 95.40 |
| Pac T & T 5s | *95¼ | do 4th 4¼s | 94.70 |

#### Money, Exchange, Etc.

NEW YORK, Dec. 19.—Mercantile paper, unchanged.

Sterling day bills, unchanged. Demand, $4.7580; cables, $4.76 9-16. Francs, demand, 43.75; cables, 43.84. Guilders, demand, 42¾; cables, 42¾. Lire, unchanged.

Mexican dollars, unchanged.

Time loans easier; all dates, 5¾ bid.

Call money steadier. High, 4 per cent; low, 4 per cent; ruling rates, 4½ per cent; closing bid, 4 per cent; offered at 4½ per cent; last loan, 4½ per cent.

LONDON, Dec. 19.—Money and discounts, unchanged.

#### Mining Stocks at Boston.

BOSTON, Dec. 19.—Closing quotations:

| | | | |
|---|---|---|---|
| Allouez | 43½ | Lake Copper | 5¼ |
| Ariz. Com | 12½ | Mohawk | 52½ |
| Cal. & Ariz | 64 | Old Dominion | 35 |
| Cal. & Hecla | 435 | Osceola | 50 |
| Centennial | 13 | Quincy | 62 |
| Con. Range Con. | 4½ | Shannon | 3¾ |
| East Butte | 9¼ | Utah Con | 8 |
| Franklin | 4 | Wolverine | 19 |
| Isle Royale Cop | 24½ | | |

# CORN SQUEEZE IS FEARED

## DECEMBER AND JANUARY ARE HIGHER AT CHICAGO.

### Other Options Tend to Sag; Poor Export and Domestic Demand for Oats.

CHICAGO, Dec. 19.—Prospects that a squeeze might be encountered in filling contracts for nearby deliveries had a strengthening effect today on December and January corn, but later months were inclined to sag. The close was unsettled, January, $1.36⅝@1.36¾ and May $1.34⅞@1.35, with the market as a whole ⅛c off to 1⅛c up compared with yesterday's finish. Oats lost ⅛c to ¾c. The outcome in provisions was unchanged to 35c lower.

Slowness of export call and of domestic shipping sales tended to depress oats.

Continued excessive marketing of hogs had a weakening influence on provisions. Despite big shipments of lard and meats buyers were extra cautious.

Leading futures ranged as follows:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| CORN. | | | | |
| Jan. | $1.36 | $1.37¾ | $1.35¼ | $1.36⅝ |
| May | 1.35⅝ | 1.35⅞ | 1.34¼ | 1.34⅞ |
| OATS. | | | | |
| Jan. | .71¼ | .71⅝ | .70¾ | .71 |
| May | .71¼ | .71⅝ | .70¾ | .71⅛ |
| MESS PORK. | | | | |
| Jan. | ..... | ..... | ..... | 47.60 |
| May | 42.75 | 43.00 | 42.75 | 43.00 |
| LARD. | | | | |
| Jan. | 23.70 | 23.75 | 23.67 | 23.70 |
| May | 23.95 | 24.07 | 23.90 | 24.02 |
| SHORT RIBS. | | | | |
| Jan. | ..... | ..... | ..... | 24.75 |
| May | 23.55 | 23.82 | 23.55 | 23.72 |

Cash prices were:

Corn—No. 2 yellow, $1.55; No. 4 yellow, nominal; No. 4 yellow, $1.43@1.44.

Oats—No. 3 white, 71¼@71¾c; standard, 71¾@72¼c.

Rye—No. 2, $1.61½@1.62½.

Barley—90c@$1.03.

Timothy—$8@13.

Clover—Nominal.

Pork—Nominal.

Lard—$23.70.

Ribs—Nominal.

#### Minneapolis Grain Market.

MINNEAPOLIS, Dec. 19.—Barley, 84@93c; flax, $3.51@3.53.

#### Grain at San Francisco.

SAN FRANCISCO, Dec. 19.—Flour, $11.45 per barrel.

Grain—Wheat, Government price, $2.20 per bushel; barley, $2.15@2.20; oats, white feed, nominal; corn, California yellow, $2.85.

Hay—Wheat and wheat and oat, $25@27; tame oats, $19@22; barley, $19@21; alfalfa, $17@21; barley straw, 50@80c.

Meals—Alfalfa, $36; cottonseed, nominal.

#### Spot Coffee Market Nominal.

NEW YORK, Dec. 19.—No change was reported in the coffee situation here today. The official cables showed no change in spot markets at either Santos or Rio, but Santos futures were unchanged to 25 reis higher and cost and freight offers were about the same as yesterday, including Santos 3s and 4s at 21.50c, London credits. The local spot market was reported nominal at 17¼c for Rio 7s and around 22 to 22½c for Santos 4s.

#### Naval Stores.

SAVANNAH, Ga., Dec. 19.—Turpentine, firm, 65c; sales, 66 barrels; receipts, 63 barrels; shipments, 25 barrels; stock, 29,884 barrels.

Rosin, firm; sales, 788 barrels; receipts, 279 barrels; shipments, 150 barrels; stock, 74,111 barrels. Quote: B and D, $13.40; E, F and G, $13.40@13.60; H, $13.40@13.65; I, $13.75@14.00; K, $15.75; M, $16.20; N, $16.25; WG, $16.50; WW, $16.75.

#### Cotton Market.

NEW YORK, Dec. 19.—Spot cotton, steady. Middling, 30.50c.

#### Eastern Dairy Produce Markets.

NEW YORK, Dec. 19.—Butter, steady and unchanged. Eggs, steady and unchanged. Cheese, firm and unchanged.

CHICAGO, Dec. 19.—Butter, unchanged. Eggs, higher; receipts, 525 cases; firsts, 63½@64c; ordinary firsts, 59@61c; at mark, cases included, 60@63c per dozen.

#### Metal Market.

NEW YORK, Dec. 19.—Lead unchanged. Spelter, weak. East St. Louis spot offered at 8.10c.

#### Duluth Linseed Market.

DULUTH, Dec. 19.—Linseed, $3.51.

# ITALIAN KING IN PARIS

## MONARCH MAKES CALL ON MR. WILSON AT MURAT MANSION.

### Conversation of Cordial Character Lasts 30 Minutes; Big Crowd Cheers Visiting Ruler.

PARIS, Dec. 19.—King Victor Emmanuel, accompanied by the heir to the Italian throne, the Prince Piedmont, and a small personal guard, arrived in Paris today. A warm welcome was given the Italian monarch by President Poincare, Premier Clemenceau and the other ministers, and the throngs in the streets acclaimed him vociferously as the procession left the station and went to the Italian Embassy.

This evening the King paid a visit to President Wilson at the Murat mansion. It had been expected that Victor Emmanuel and President Wilson would meet for the first time at the luncheon to be given in honor of the King by Stephen Pichon, the French Foreign Minister, tomorrow, and that they would again come together, and possibly find time for conversation, at a dinner to be given at the Italian Embassy by the King to the President Friday evening.

The visit of the King took place at 6 o'clock. The conversation between the moparch and the President, which is said to have been most cordial, lasted half an hour. Premier Orlando and Foreign Minister Sonnino will meet President Wilson at 11 o'clock tomorrow morning.

Speaking to a group which surrounded him this afternoon, King Victor Emmanuel said that besides coming to Paris to visit the French people and government he was very glad to be able personally and officially to invite President Wilson to be his guest at the Quirinal, and that he had been requested by Queen Helena to extend the same invitation to Mrs. Wilson.

Notwithstanding the unpleasant weather, with its squalls of cold rain and wind, crowds gathered along the route from the station to the Embassy to greet the fourth ruler who has visited France in the past fortnight. So dense were the crowds that many were unable to get a glimpse of the King and heir apparent. As the salute of 101 guns was being fired the King and Prince of Piedmont were cheered loudly. President Poincare and the French Ministers also were enthusiastically applauded and often forced to lift their hats.

# BAR ASSOCIATION TO MEET

## Law Reforms Will Be Discussion Topic for Saturday.

The Oregon Bar Association will hold its annual meeting in Department No. 6, Room 203, Multnomah County Courthouse, today and tomorrow. The morning session will be devoted to the reading and consideration of the reports of standing and special committees and will be concluded with an address by Judge Robert Tucker, president of the Association. Friday afternoon Judge Kenneth Mackintosh, Associate Justice of the Supreme Court of Washington, will deliver an address, his subject being "Obiter Dicta."

Saturday's session will be devoted to consideration and discussion of the report of the commission on law reforms, which has just been forwarded to the Governor for transmission to the Oregon Legislature.

### DAILY METEOROLOGICAL REPORT.

PORTLAND, Or., Dec. 19.—Maximum temperature, 44 degrees; minimum, 38 degrees. River reading, 8 A. M., 5.3 feet; change in last 24 hours, 0.3 foot fall. Total rainfall (5 P. M. to 5 P. M.), 0.49 inch. Total rainfall since September 1, 1918, 11.99 inches; normal, 16.40 inches; deficiency, 4.41 inches. Sunrise, 7:49 A. M.; sunset, 4:27 P. M. Total sunshine, none; possible, 9 hours 38 minutes. Moonrise, 7:03 P. M.; moonset, 9:11 A. M. Barometer (reduced to sea level) at 5 P. M., 29.81 inches. Relative humidity at noon, 97 per cent.

THE WEATHER.

| STATIONS. | Minimum temperature | Maximum temperature | Precipitation past 24 hours | Wind Velocity | Wind Direction | State of Weather |
|---|---|---|---|---|---|---|
| Baker | 22 | 28 | 0.02 | calm | | Snow |
| Boise | 26 | 34 | 0.00 | ..NE | | Cloudy |
| Boston | 32 | 40 | 0.00 | ..NE | | Clear |
| Calgary | ... | 34 | 0.00 | ..N | | Cloudy |
| Chicago | 42 | 56 | 0.00 | 14 | SE | Clear |
| Denver | 10 | 34 | 0.00 | ..N | | Cloudy |
| Des Moines | 40 | 46 | 0.00 | ..NE | | Cloudy |
| Eureka | ... | 56 | 0.10 | ..SW | | Pt. cloudy |
| Galveston | 58 | 62 | 0.86 | 28 | E | Cloudy |
| Helena | 16 | 26 | 0.00 | ..SW | | Cloudy |
| †Juneau | ... | *38 | 0.50 | ..SE | | Rain |
| Kansas City | 44 | 54 | 0.00 | 12 | SE | Cloudy |
| Los Angeles | 50 | 64 | 0.00 | ..SW | | Clear |
| Marshfield | 42 | 52 | 0.48 | 12 | S | Rain |
| Medford | 36 | 46 | 0.10 | ..NE | | Cloudy |
| Minneapolis | 34 | 44 | 0.05 | ..SW | | Cloudy |
| New Orleans | 52 | 56 | 0.40 | 20 | E | Rain |
| New York | 34 | 42 | 0.00 | ..N | | Clear |
| North Head | ... | 46 | 0.38 | 40 | SE | Rain |
| North Yakima | 20 | 36 | 0.10 | ..SE | | Cloudy |
| Phoenix | 28 | 60 | 0.00 | ..W | | Clear |
| Pocatello | 20 | 34 | 0.00 | ..S | | Clear |
| Portland | 40 | 44 | 0.48 | ..SE | | Rain |
| Roseburg | 42 | 52 | 0.20 | ..W | | Pt. cloudy |
| Sacramento | 38 | 42 | 0.00 | calm | | Cloudy |
| St. Louis | 42 | 56 | 0.00 | 12 | SE | Cloudy |
| Salt Lake | 26 | 36 | 0.00 | 16 | NW | Cloudy |
| San Diego | 46 | 62 | 0.00 | ..SW | | Clear |
| San Francisco | 48 | 50 | 0.00 | ..NE | | Cloudy |
| Seattle | 40 | 44 | 0.14 | calm | | Cloudy |
| Spokane | 30 | 32 | 0.14 | ..SW | | Rain |
| Tacoma | 40 | 44 | 0.22 | ..NE | | Cloudy |
| Tatoosh Island | 44 | 46 | 0.01 | 44 | E | Rain |
| †Valdez | ... | *34 | 0.30 | calm | | Clear |
| Walla Walla | 32 | 34 | 0.04 | ..E | | Rain |
| Washington | 28 | 40 | 0.00 | calm | | Clear |
| Winnipeg | ... | 34 | 0.00 | 16 | S | Cloudy |

†A. M. today; *P. M. report preceding day.

FORECASTS.

Portland and vicinity—Rain; southerly winds.

Oregon and Washington—Rain west, rain or snow east portion; fresh southerly gales west, strong southerly winds east portion.

Idaho—Rain or snow; warmer southeast portion.

Southwest warnings Marshfield, southeast elsewhere, 6:15 P. M.

EDWARD L. WELLS, Meteorologist.

# STOCK MARKET HEALTHY

## CATTLE ARE STRONGEST FEATURE AT LOCAL YARDS.

### Hogs Firm at 17-Cent Basis—Sheep and Lambs Are Steady in Price.

There was a good livestock market at the North Portland yards yesterday. Sixteen loads were received and the demand was active. The market was in a healthy condition throughout, with cattle of practically all classes the strongest feature, and values generally higher. Hogs were quoted firm on the 17-cent basis for tops. Sheep and lambs were steady.

Receipts were 95 cattle, 944 hogs and 477 sheep.

The day's sales were as follows:

| | Wt. | Price. | | Wt. | Price. |
|---|---|---|---|---|---|
| 3 cows | 775 | $9.50 | 3 hogs | 325 | $15.90 |
| 6 cows | 740 | 3.50 | 4 hogs | 315 | 15.50 |
| 3 cows | 1060 | 10.00 | 37 hogs | 185 | 16.50 |
| 2 cows | 865 | 5.00 | 1 hog | 250 | 16.75 |
| 1 cow | 800 | 3.75 | 21 hogs | 190 | 16.85 |
| 3 cows | 819 | 6.50 | 140 hogs | 225 | 16.90 |
| 2 cows | 905 | 7.50 | 15 hogs | 245 | 17.00 |
| 60 cows | 540 | 9.25 | 262 hogs | 195 | 16.85 |
| 4 cows | 801 | 6.00 | 6 hogs | 185 | 16.75 |
| 2 cows | 820 | 5.00 | 6 hogs | 165 | 16.50 |
| 1 cow | 750 | 6.75 | 2 hogs | 195 | 15.75 |
| 1 cow | 790 | 7.25 | 2 hogs | 350 | 16.85 |
| 1 heifer | 990 | 8.50 | 13 hogs | 250 | 15.00 |
| 1 heifer | 660 | 6.00 | 2 hogs | 490 | 14.75 |
| 1 bull | 1210 | 6.75 | 9 