

BOND SCALPERS ARE VICTIMIZING BUYERS

Prices Paid for Equities Held Virtual Robbery.

REPUTABLE DEALERS MEET

Movement Started to Curb Swindle and Safeguard Interests of Small Investors.

With hundreds of workers released from the shipyards, bond scalpers are eagerly developing a market for equities or partial payments on the bonds of the fourth liberty loan, and are paying prices that amount to robbery, according to information gathered by Robert E. Smith, executive liberty loan manager for Oregon.

Manager Smith yesterday called a meeting of representatives of reputable bond houses of Portland to consider plans whereby the emergency may be met and the original purchasers, now out of work, may receive full value for their equities.

Records Reveal Swindles. Manager Smith declared that he had records of transactions where from \$5 to \$24 had been paid for \$30 equities in liberty bonds of the fourth issue, and that the laying off of men at the shipyards had caused a sudden attack by unscrupulous buyers upon the partially paid bond receipts, offering far less than their true value.

For the purpose of formulating plans to meet the situation and to declare a just and fair price for equities the following committee was appointed, with instructions to report its recommendations at a later meeting: Fred L. Boat, chairman; E. J. Slack, Oregon Federation of Labor; L. Devereaux of the Devereaux Mortgage Company; Willis K. Clark, of the Clark-Kendall Company; and F. L. Pratt, of Morris Bros. Manager Smith will serve as an ex-officio member.

Fair Price Is Demanded. All bond dealers present at the meeting agreed that a price based upon the prevailing New York quotation, plus accrued interest, and less the nominal commission for handling, should be paid for every bond or equity. Recently quoted at \$7.60, it is apparent, they said, that bond scalpers have been dishonest in recent payments for equities on \$100 bonds, or for \$50 bonds. The dealers were also agreed that, until delivery of the bonds can be made, the purchase of equities has no attraction for them, and that they do not care to take up the partially-paid bonds and speculate on their future value, inasmuch as none of the smaller denominations have yet been delivered by the Government. They stated that when liberty loan bonds are purchased they are uniformly sold the next day at prices based on the New York market.

Banks Asked to Assist. Various dealers asserted that bond receipts would find a ready sale with reputable houses, if there was assurance of the immediate delivery of the bonds, and suggested that Portland banks be asked to release temporarily bonds of large denominations already received, to take up the smaller ones bought by the dealers. It was pointed out that, should the laying off of the workers continue, the local market will be flooded with offers of equities in liberty loan bonds of the fourth issue, and that steps must be taken at once to safeguard the interests of the workers who originally made the purchase.

YAKIMA LOCATES GAS FLOW

Resident of Abatum Valley Finds Supply While Seeking Water.

YAKIMA, Wash., Nov. 29.—(Special.)—A well between 200 and 300 feet deep on the farm of J. S. Puse, in the Abatum Valley, several miles southwest of this city, is giving off a considerable gas flow. The well was drilled recently for a water supply for the farm, and without any expectation of finding gas.

No other gas wells have ever been found in that part of the valley, and the development, taken in connection with the discoveries of gas at different places in the Rattlesnake hills, has aroused much interest. The gas flow appears to have considerable pressure, but whether or not it is of sufficient volume to be of commercial value has not been determined.

MORE BUDGETS APPROVED

County Commissioners Act on Additional Estimates.

Further approval of budgets of county departments was made yesterday by the County Commissioners, who are nearing the close of their annual investigation of the funds sought for the maintenance of the county.

Budgets approved were: Multnomah farm, main section, \$53,150; County Clerk, \$48,000; 622; County Clerk, registration and election, \$35,000; Circuit Court, \$65,000; Courthouse, mechanical department, \$85,922.50. Items in these budgets amount to \$35,000 less than for the same department last year. This is accounted for in the fact that there will be no election costs during the coming year.

ELKS TO HAVE MEMORIAL

Lodge of Sorrow Will Be Conducted Sunday Afternoon.

Headed by their band, Portland Elks will parade from their temple at Broadway and Stark streets Sunday afternoon to the First Methodist Church, where memorial services will be held at 2 o'clock for those who have passed away during the last 12 months.

Charles G. Reynolds, former head of the Washington State Elks, will deliver the memorial address. Presiding at the organ will be Ralph W. Hoyt, well-known Portland Elk.

A solo by Private Maurice Friedman, of Vancouver Barracks, is to be one of the features of the programme. The public is especially invited to be present at the exercises.

COUNTRY PORK ROASTS, 25c

At Frank L. Smith's, 228 Alder St. Pork chops, from sweet country pork, 30c. Pork hocks, 20c. Pickle pork, 35c. Dry salt pork, 25c. Smith's bacon, 40c. Buy Smith's choice breakfast bacon, 45c. Smith's absolutely pure lard only 30c. Shortening, 25c. Soup bones, 8c. Corned beef, 15c. Boiling beef, 1 1/2c. Put roasts, 15c. Oven roasts, 15c. Smith's sausage is fresh every hour, 15c. Hamburg, 10c. fresh every hour, 15c. Round steak, 20c. Porter chops, 20c. Sirloin steak, 15c. Tenderloin, 15c. Tender, toothsome kid lamb legs, 25c. Chop, 30c. Shoulder roasts, 15c. Frank L. Smith's is 228 Alder St.—Adv.

The Gift of a Kodak

is one that will be prized by almost everybody. It is a constant reminder of the giver and a source of long-continued pleasure to the recipient. We have kodaks and cameras in great variety from \$2 to \$98.50 and all supplies.—Main Floor.

Skirts Cut Free

if materials purchased in our Woolen Dress Goods Shop, Second Floor. We haste and fit any style tailored skirt for \$1 upwards. We accordion, knife or box pleat and make skirts ready to put on band for \$1. Satisfaction assured.—Second Floor.



Women's 35c Pure Lin-25c en Handkerchiefs for 25c

Beautiful designs in the new Irish Belgallen and Abbey HAND EMBROIDERED patterns and the famous Swiss Chalet Appenzell hand-loom embroidery. One-corner styles in white and colors. A wonderful array of attractive patterns. Each 25c or 4 in dainty holiday box \$1.—Main Floor.



"All Aboard for Christmas"

Says the Store of Universal Gifts

Only 21 shopping days till Christmas—"buy a gift a day." This store has immense new assortments of quality merchandise for the holiday season, a practically inexhaustible supply of gifts for men, women, children and for the home. Gifts of beauty, gifts of utility, gifts of lasting worth combining beauty and serviceability in the ideal way. This is gift headquarters for Portland. Please shop in the morning. Use the escalators. Shop on a transfer. Carry packages whenever possible. *This is the last day for sending gifts overseas through the Red Cross. Suitable articles in great profusion will be found in our Army and Navy Shop, Main Floor. Ask about our special Paris or London-to-the Front Service.*

Women's Kid Gloves \$1.49

Verified Price Elsewhere \$1.75
Women's kid gloves in all white and white with black embroidered backs. One and two-clasp styles. Pique and overseam sewn. All sizes. All first quality gloves. Every pair fitted at this price. Buy for self and gifts. —Meier & Frank's: Glove Shop, Main Floor.

New Arrivals in Neckwear

For Self and Gifts New Waistcoats

Bengaline silk waistcoats in smart tailored styles. All white and white with colored buttons. High and low neck models. With and without belts. \$2.25 to \$4.95.

Tailored Stocks
New tailored stocks of taffeta and black grosgrain ribbon, some have white turnovers, also ribbon bows and sleeve bands. 50c to \$1.50.

New Neckwear
Organdy collar and cuff sets. Georgette crepe collars with assorted lace finish. Lace trimmed net collars. Satin and Filet lace collars in flat and roll styles. For wear with dresses and suits. \$1.25.

New Marabou
Capes and stoles in natural, taupe and dusky brown. Satin lined. Cord ties, some with ostrich borders. \$10.50 to \$26.50. Muffs to match, \$7.50 to \$12. —Meier & Frank's: Neckwear Shop, Main Floor.

New Veilings

We are headquarters for the well-known Van Raalte veilings. Our stocks include plain and fancy meshes, bordered and scroll designs in black, taupe, purple, brown and navy. Yard 35c to \$1.50.

New Drape Veils
Flowing and circular styles with chenille borders, scroll patterns. Black, brown, taupe, purple and navy. \$2 to \$2.50. —Meier & Frank's: Veiling Shop, Main Floor.

MEN!

Look Well to Winter Underwear Needs—Buy "Richmond" Closed Crotch Union Suits

"Nature's Fit" is what is claimed for the famous Richmond closed crotch union suits and better fitting, better feeling or better looking underwear it would be hard to find. We recommend Richmond union suits to men who want real underwear comfort, warmth and service this Winter. Here are three popular priced groups:

At \$2.98

Medium light weight worsted mixed union suits in long sleeves, ankle length style. Natural gray. Sizes 34 to 50.

At \$3.49

Heavy weight worsted faced union suits in long sleeves, ankle length style. Natural gray. Sizes 34 to 46.

At \$3.98

Medium or heavy weight worsted mixed union suits in long sleeves, ankle length style. Natural gray. Sizes 34 to 50.

"Knox" Hats

We have a most complete showing of the new Knox soft hats in plain shades and smart mixtures of green, gray, brown and tan, also the latest Knox stiff hats. \$5 and \$6. M. & F. Special felt hats, \$3. Scholze hats, \$5, \$6. Trimble hats, \$7. Borsalino imported Italian felt hats, \$7, \$8. Stetson soft and stiff hats, \$6 and \$7. —Meier & Frank's: Main Floor, Fifth Street.



Now That the War Is Virtually Over

a good many men who have "held off" buying their Winter clothes, thinking they might be in uniform before long, find that they need a lot of things and especially new clothes. Wise men will come straight to MEIER & FRANK'S, where thorough-going, dependable clothes can be had ready to put on and wear away at very moderate prices.

Men's and Young Men's Overcoats

that we have ready in ample assortments for every man who comes today.

At \$35

Coats of MEIER & FRANK standard—known far and near as the standard of good overcoat values. Coats from the country's foremost makers. Coats of tested materials. Approved styles. Best workmanship—many HAND TAILORED. Coats by the hundreds for men of all ages, tastes and builds. Every coat a good investment at \$35. —Meier & Frank's: Men's Clothing Shop, Third Floor.



Mothers! Fathers! Attention!

You Can't Go Wrong If You Select Your Boy's New Overcoat From These Fine New Wool Overcoats \$20

If you select for your boy a new overcoat from these we are showing at \$20 you will be sure of six things—that the coat will be of the finest material, will give the very best of service, will be in one of the latest styles, will be in a desirable color, will be faultlessly tailored, and will be perfect in fit. Most of these coats are the famous "Sampeck" make—the standard of America in boys' clothes. Sizes for boys from 8 to 18 years. Wonderfully good-looking and wear-resisting coats, \$20.



—Meier & Frank's: Boys' Clothing Shop, Third Floor.

EXTRA! Women's \$25.00 Coats Are Reduced to \$19.50

A splendid assortment of stylish, serviceable coats for late Fall and Winter wear at this very special price today. Of excellent quality velours in navy, black, brown and other wanted colors. Smart belted styles with large collars of the material or of plush.



—Meier & Frank's: Apparel Shop, Fourth Floor.

Just Received! On Sale Today! A Wonderful New Lot of Silk Umbrellas At the Very Special Price of \$4.65

Value-giving out of the ordinary. A wonderful new lot of 500 silk umbrellas just received and just unpacked—on display and sale for the first time today at the remarkably low price of \$4.65. Eight-rib paragon frames. Good steel rods with DETACHABLE handles. Fine quality silk coverings in all the popular shades—gray, taupe, green, brown, red, purple, blue and black. Assorted handles with silk carrying cords. Each umbrella has a silk case. Buy for personal needs and Christmas gifts today in this sale of new silk umbrellas at \$4.65. —Meier & Frank's: Umbrella Shop, Main Floor.

Everything for Girls of All Ages

New School Dresses
Attractive styles in children's school dresses made of navy serge, checks and plaids. Trimmed in contrasting colors, braid and buttons. Sizes 6 to 18 years, \$3.98 to \$8.95.

Newest Serge Dresses
We have a fine new selection of children's navy serge dresses in the popular middy style and high waisted effects. Sizes 6 to 16 years, \$12 to \$47.50.

New Jack Tar Dresses
These dresses are splendid for school wear. Good looking "Jack Tar" dresses of navy blue serges with red braid trimming and emblem on sleeve. Sizes 6 to 14 years, \$13.50.

New Gingham Dresses
Pleasing new styles in children's gingham dresses in plain colors and attractive plaids, stripes and checks. Sizes 6 to 14 years, \$1.98, \$2.29, \$2.59, \$5.50.

Sale of Hats
Children's felt hats in black, navy, brown and Copen. Smart styles, some with streamers, others with tailored bows. For dress or school wear. \$3.98 to \$4.50 hats reduced to \$2.98.

Boys' Hats
Very becoming styles in hats for small boys. Made of velour, plush and good quality velvet. Colors include black, navy, gray and brown. Special \$1.98, \$2.98. —Meier & Frank's: Girls' Shop, Second Floor.

Children's Rompers
A good assortment of children's rompers made of serviceable quality chambray and gingham. All desirable colors. Sizes 2 to 6 years, \$1.25 to \$2.59.

Misses' Petticoats
Misses' petticoats made with heatherbloom tops and silk flounces. Colors include green, Copen, navy, wine and black. All sizes. These are exceptionally good values at \$3.45.

Children's Petticoats
Children's petticoats made of good quality outing flannel in pink and blue striped effects and plain white. Made with waists and plain bands. All sizes. Specially priced at 79c.

"Jack Tar" Middies
"Jack Tar" middies in plain white, sizes 6 to 14 years and 36 to 40 bust measure, \$2. In white with blue flannel collars, \$2.50, \$2.95 and \$3.50.

Serge Middies
Blue serge middies with white braid trimming, special \$4.50. Another lot of blue serge middies with white and red braid trimming and emblem on sleeves, special at \$5.95.

Other Middies
These are the well-known "Bob Evans" middie blouses in sizes for children and misses. White with navy blue detachable flannel collars. Extra good values at \$2.95. —Meier & Frank's: Girls' Shop, Second Floor.



Beautiful New Ribbon Hair Bows For Saucy Misses 60c

The sprightly little girl adores nice crinkly hair bows atop her cunning head. Pretty ribbons make very acceptable gifts—this assortment makes it just as much of a pleasure to select as to receive. Extra fine quality all-silk taffeta hair bow ribbons in plain colors with fancy borders, also stripes in self and contrasting shades. 5 1/2 inches wide. Each bow contains 1 1/2 yards of ribbon and is ALREADY TIED. Extra narrow Christmas ribbons, 5-yard bolt, priced at 10c. —Meier & Frank's: Ribbon Shop, Main Floor.

Welcome Children to The West's Greatest TOYTOWN

Every child that comes to the store today should visit Toytown. Boys and girls who are big enough to come into the store without requiring the watchful eye and guiding hand of mother or father usually need no urging to visit this wonderland. Grown-ups in charge of little children and who come to the store today to shop should by all means give their little charges a glimpse of Toytown's delights.

Toys, Games, Dolls
What a splendid array there is of all of these. Toys for children of every age—entertaining, instructive—lots of mechanical and electrical toys. The best products of the leading American (and that means the world's leading) toymakers. Dollville, of course, is beloved of all little girls. Dolls of all kinds and of all complexions are here.

S-A-N-T-A C-L-A-U-S
Santa Claus is here, happier and jollier than ever before now that the war is over. He has his own house on the Sixth Floor. He wants little girls and boys to meet him today in the morning from 10 to 12, and in the afternoon from 2 to 5. Those who wish can write him a letter and deposit it in Santa's own mail box. To every child under 7, accompanied by a grown-up, who visits Santa between 10 and 12 this morning he will give **A Plaything FREE**