

BEAR MARKET IS IN STRONGER POSITION

Values Tending Upward in Distributing Trade.

SHIPMENTS ARE INCREASED

Prices Likely to Be Materially Affected by Peace Buying—Heavier Demand From Europe.

There is a steady demand for Oregon beans and the movement is increasing. The quality and condition of the new-crop offerings are fine. Warehouse prices to growers are ranging from 7 to 7 1/2 cents.

Throughout the country the bean market is in a better position than a week ago. Shipping sections quote steady prices, but values tended upward in distributing markets.

MITTEN MARKET IS FIRM

PRIME LAMBS SELL AT \$13 AT NORTH PORTLAND.

Hogs and Cattle Steady at Former Prices—Eight Loads Received During Day.

The underlying strength of the sheep and lamb market is evidenced by the yard yesterday when several bunches of prime lambs were sold at \$12.50 to \$13.

BRITAIN TO HAVE LARGER ACREAGE

Nation Preparing for Increase in Breadstuffs Next Year.

ORIGINS OF LIVESTOCK LOADED

Shipments to the Leading Markets of the Pacific Northwest.

LOCAL GRAIN MARKET IS IRREGULAR

Bids Range From \$1 Lower to \$1 Higher Than on Tuesday.

APPLIES STEADY IN EASTERN MARKETS

Jonathans and Winseps Quoted Lower at Shipping Points.

Coffee Market Nominal.

NEW YORK, Nov. 20.—Some disappointment was expressed in the coffee trade this morning.

Mining Stocks at Boston.

Boston, Nov. 20.—Closing quotations: Allouez, 48; Mohawk, 50.

Money Exchange, Etc.

NEW YORK, Nov. 20.—Merchandise paper unchanged.

tra fancy Jonathans and Winseps were lower at \$1.75@2 per box at shipping points.

CUBE BUTTER MARKET WEAKER

Dealers Offer to Sell at One Cent Reduction, With Few Buyers.

Cube butter was weak and a cent lower yesterday, as the local and outside demand was not equal to receipts.

Northwestern Produce Shipments.

Cattle shipments of Oregon produce for the season to date included the following: Dried potatoes, 12 cars; dried prunes, 114;

Orange Prices Dollar Lower.

Orange prices are on the decline. The local market was a dollar down yesterday at \$9.10@9.25 per box.

Bank Clearings.

Bank clearings at Northwestern cities yesterday were as follows:

Portland Clearings, Balance.

Portland Clearings, Balance. Portland, 1,250,000; Astoria, 1,250,000;

Steel Gives Good Account of Itself

and Rails Hold Steady, Bonds Irregular.

NEW YORK, Nov. 20.—The uncertain trend of prices during the greater part of today's stock market session offered con-

SLUMP IN MOTOR STOCKS

MARINE ALSO FALLS SHARPLY IN WALL STREET.

LONDON, Nov. 20.—Money and discount unchanged.

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.

Northwestern oats and barley stacked, No. 2 white feed, \$55.50.

Standard feed, 36.50.

Eastern oats and corn in bulk.

No. 3 white, 51.50.

No. 3 yellow, 50.00.

WHEAT—Government basis, \$2.40 per bushel.

FLOUR—Family flour, \$10.90@11.05 per bushel.

Best choice extra, 11.70@11.85.

MILKFEED—Mia run, soft wheat grades, \$12.00.

Irregularity at the beginning was occasioned by the heaviness of Marine pro-

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At the outbreak of the post-war period was furnished by the break of 5 to 14 points in the several issues of the Maxwell Motor Company.

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The business here advertised is being conducted by the Alien Property Custodian of the United States, pending its final sale and delivery to 100 per cent American ownership.



TO BE SOLD BY THE ALIEN PROPERTY CUSTODIAN

BOTANY WORSTED MILLS

PASSAIC, N. J. 24,410 Shares of Stock of Botany Worsted Mills and/or by Stoehr & Sons, Inc. 1290 SHARES OF SAID STOCK

Notice is hereby given that the undersigned, A. Mitchell Palmer, Alien Property Custodian, and/or Stoehr & Sons, Inc., will offer for sale to the highest bidder at public sale or sales, on the premises at the front door of the main office building of Botany Worsted Mills, Dayton Avenue, Passaic, New Jersey, at 12 o'clock noon on Monday, the second day of December, 1918, the following:

24,410 shares of stock, par value \$100 each of Botany Worsted Mills, a New Jersey corporation. Out of a total of 6000 shares of said stock, all of which are issued and outstanding, the said sale shall be made jointly with the sale by Stoehr & Sons, Inc., a New York corporation, of 1290 shares of stock, par value \$100 each, of said Botany Worsted Mills, owned by said Stoehr & Sons, Inc., making a total of 25,700 shares of said stock of said corporation to be sold.

Full description of and information concerning the above property and the firms and conditions of inspection and sale may be obtained by qualified and accepted bidders by application to

JOSEPH F. GUFFEY, DIRECTOR, BUREAU OF SALES, 110 West 42d Street, New York City.

A. MITCHELL PALMER, Alien Property Custodian.

PROSPECTS OF LARGER MOVEMENT BEAR PRICES.

Better Weather for Husking and Improved Transportation From Country Are Indicated.

CHICAGO, Nov. 20.—Prospects of an increase in the movement of the new crop had a bearish effect today on corn. The market, although unsettled, closed 1 cent to 2 1/2 cents lower, with December \$1.29 1/2 to \$1.30 1/2, and January \$1.31 1/2 to \$1.32 1/2.

Notwithstanding that the corn market fluctuated rapidly and that at one time the January delivery touched the highest spot yet on the crop, the general tendency most of the session was clearly down grade.

Forecast of better weather for husking and transportation from rural sources did a good deal to make selling aggressive, as did knowledge that a large number of car permits had been issued lately. For at least the time being fresh development is permitted to be necessary to focus attention sharply again on the bullish possibilities of food needs in Europe as against the plentiful supplies elsewhere and existing shortage of vessels.

Headings were depressed. Seaboard demand was slack and the visible supply total showed a liberal increase. Provisions were dull but firm. Notice of an embargo on hog shipments to Chicago Tuesday and Friday was a strengthening factor.

Leading futures ranged as follows:

Table with columns: Dec, Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov. Rows: CORN, OATS, MEAT, etc.

GRAIN AND COUNTRY PRODUCE. BUTTER—Cuba, extras, 50 cents; prints, extras, 50 cents.

GASOLINE—Bulk, 21c; engine distillate, bulk, 12c; kerosene, bulk, 12c.

SAN FRANCISCO PRODUCE MARKET. Prices Current on Eggs, Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, Nov. 20.—Butter, 61¢; Cheese—Fresh extras, 70¢; fresh extra pulp, 65¢.

Chicago Dairy Produce. SAN FRANCISCO, Nov. 20.—Butter, higher. Creamery, 64¢@65¢.

Ship Us Your Poultry! Why do we get LOAD AFTER LOAD of country produce while others stand idle and watch us? This letter will explain.

The Savinar Co., 100 Front St., Portland, Or. Dear Sirs—Just a few lines to inform you that I received the check O. K. for my poultry. I am sure you have always dealt with me honestly and will speak a good word for you to my neighbors.

Remember we are in the DRESSED POULTRY BUSINESS all the year around. We need 50,000 POLAND TURKEYS to supply our enormous business. We guarantee 35¢-40¢ per lb. net, Portland, on good quality. Don't hold back your other poultry, live or dressed. We need thousands of pounds. Don't wait. Do it now. Mark your shipments.

The National City Company. Correspondent Offices in 31 Cities. Portland—Railway Ex. Bldg. Telephone—6005 Main.

ALASKA CALIFORNIA TRANS-PACIFIC TICKETS 122 THIRD STREET, Main 26.

HONOLULU Suva, New Zealand, Australia CANADIAN AUSTRALIAN ROYAL MAIL LINE Largest, newest, best-equipped steamers.

The Savinar Co., Inc. 100 FRONT STREET CAPITAL \$10,000 Write for our TURKEY SPECIAL Market Report.

A GOLD BOND THAT IS A MORTGAGE UPON THE ENTIRE City of Montreal Yielding 6% Assessed valuation \$615,377,408 Net debt less than 9% of the assessed valuation. Population over 600,000.

A GOLD BOND THAT IS A MORTGAGE UPON THE ENTIRE City of Toronto Yielding 6% Assessed valuation \$605,727,725 Net debt less than 8% of the assessed valuation. Liberty Bonds

MORRIS BROTHERS, Inc. The Premier Municipal Bond House of Oregon 309-311 STARK, BETWEEN 5TH AND 6TH (GROUND FLOOR) Telephone Broadway 2151. Established Over 25 Years

RELIABLE BOND INVESTMENTS Emmett, Idaho 7% Improvement Bonds DENOMINATION \$500

Emmett, Idaho 7% Improvement Bonds DENOMINATION \$500 Semi-Annual Interest, January 1 and July 1, Payable in Gold Coin

To Net 6 1/4% We buy or sell Liberty Bonds for cash or accept them as payments on securities purchased.

KEELER BROTHERS CAPITAL AND SURPLUS \$750,000 United States National Bank Building CONSERVATIVE BOND INVESTMENTS

Government and Municipal Bonds Bought and Sold E. L. Devereaux & Company 87 Sixth Street, Between Stark and Oak. Telephone Edwy 1042

Liberty Bonds Bought FULLY OR PARTLY PAID BONDS BOUGHT FOR SPOT CASH ANY DENOMINATION BOUGHT \$50, \$100, \$500 or \$1000

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