

CORSE, GRAIN BIDS SLASHED ON BOARD

Corn, Oats and Barley Values Are Sharply Reduced.

DECLINES 75 CENTS TO \$3

Market Responds Immediately to Slumps in Eastern Exchanges.

Not since the early days of the war has there been such a slump in grain prices as occurred on the Merchants Exchange yesterday.

Wheat, 72.50 versus 21.07 tons a year ago; barley, 62.90 versus 41.70 tons a year ago.

San Francisco stocks of grain in warehouses and on wharves in October 1 were: Wheat, 72,550 versus 21,077 tons a year ago.

Recent San Francisco imports included 2522 bales hemp, 425 bales beans, 100 bales burley, 596 bales cotton, 25,462 bags rice.

With wheat—J. L. Maxwell, Wallawa, 1 load; Hilligan Bros., The Dalles, 1 load; W. E. Caldwell, Caldwell, 2 loads; C. B. Bush, Parma, 1 load; H. Zigler, Grass Valley, 1 load; J. H. Lewis, Madras, 1 load; J. A. Allen, Parma, 1 load; G. A. Brandt, Kalama, 1 load; J. Kelly, Maupin, 1 load; D. Burrell, Central Point, 2 loads.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows: Portland, \$1,234,000; Astoria, \$1,241,544; Seattle, \$1,241,544; Tacoma, \$1,241,544; Spokane, \$1,241,544.

Government Buying of Flour on Larger Scale Planned.

There are indications of improvement in the flour situation in the near future. It is believed that more tonnage will soon be available in the Northwest, as it is known the Government needs for wheat have been much relieved and this will release steamers to move breadstuffs from the Northwest.

APPLE MOVEMENT IS ENLARGING Grape Receipts Area Liberal, but Prices of All Kinds Hold Steady.

The apple movement from the Northwest is gradually enlarging. Ten cars of Oregon were reported shipped, three cars going to Elmira, two to San Francisco and one each to Sacramento, Great Falls, New York, Suspension Bridge and Dubuque.

LOCAL POTATO MARKET IS EASIER Weak Tone Also Prevails Throughout Northwest—Steady in East.

Included in the potato receipts yesterday was a car of Sacramento. The market was easy. The best Oregon Burbanks were quoted at \$2.25, Idaho Burbank generally at \$2.25 and Yakima Netted Gans, mostly in crates, at \$2.25.

NINE-CENT BREAK IN CORN

SELLING BASED ON POSSIBILITIES OF PEACE. But for Recent Drastic Liquidation, Decline Might Have Been Greater—Oats Lower.

RAIN BIG HELP TO FARM WORK

Plowed Fields Thoroughly Soaked and Seed-Planting Operations in Progress.

WALLA, WALLA, Wash., Oct. 7.—(Special.)—A general rain fell throughout western Washington last week, thoroughly wetting the soil and making the ground very soft.

PACKERS' SUPPLIES LARGE

LACK OF DEMAND CAUSES WEAKER HOG MARKET. Cattle and Sheep Are Steady at North Portland—Run for Day Is Liberal.

The week opened with a good run at the stockyards, but a slow and backward market, particularly in hogs, as packers are well supplied, and their inactivity resulted in weakness in this line.

With sheep—J. L. Maxwell, Wallawa, 1 load; Hilligan Bros., The Dalles, 1 load; W. E. Caldwell, Caldwell, 2 loads; C. B. Bush, Parma, 1 load; H. Zigler, Grass Valley, 1 load; J. H. Lewis, Madras, 1 load; J. A. Allen, Parma, 1 load; G. A. Brandt, Kalama, 1 load; J. Kelly, Maupin, 1 load; D. Burrell, Central Point, 2 loads.

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WAR STOCKS REACT SHARPLY IN WALL STREET.

Germany's Latest Peace Overtures Affect All Parts of List—Liberty Bonds Are Firm.

HIGH-GRADE RAILS HIGHER

NEW YORK, Oct. 7.—War stocks made further unimpaired responses today to latest peace overtures at the Treasury, again reacting sharply, while other issues more remotely connected with that group also extended recent declines.

Transcontinental rails and grangers retained part of their 1 to 2 1/2-point gains, but gold, motors and shippings cancelled out their substantial advance in the general pressure at the close. Sales amounted to \$1,000,000.

PORTLAND OFFICE NOW READY FOR APPLICANTS.

Only Men Between 18 and 35 Accepted and Only Full-Fledged Americans Wanted.

The Portland Navy recruiting station yesterday began the induction process for registrant applicants, immediately upon receipt of the necessary blanks.

Under the new selective service arrangement the Navy is to receive 15,000 men per month, of which 6500 are to be taken through voluntary individual induction. The Portland office has not yet been notified as to its quota.

LUMLERMAN'S TRUST COMPANY

Foreign Government Loans Preferred Stocks

Major Herbert A. Brandon, late of the United States Engineers, who was invalided home from France several weeks ago, has been appointed resident engineer of the Emergency Fleet Corporation, assigned to the Grant Smith-

ACTIVE SERVICE IS OBJECT

H. L. Corbett Not to Go to Officers' Training Camp.

MAJOR BRANDON DOING BIT

Engineer Invalided Home in New Branch of Service.

Major Herbert A. Brandon, late of the United States Engineers, who was invalided home from France several weeks ago, has been appointed resident engineer of the Emergency Fleet Corporation, assigned to the Grant Smith-

GUARANTY TRUST COMPANY OF NEW YORK

Real Estate (140 Broadway, 66 Liberty Street, Madison Avenue and 60th Street) \$5,000,000

Bonds and Mortgages 1,959,525.53 U. S. Government Bonds and Certificates 80,623,290.30

Public Securities, including British and French Treasury Bills 94,473,698.93 Other Securities 46,794,659.90

Loans and Bills Purchased 346,509,911.61 Cash—on Hand and in Banks 100,277,048.62

Foreign Exchange 16,687,068.52 Credit Granted on Domestic and Foreign Acceptances 49,999,576.23

Accrued Interest and Accounts Receivable 4,309,476.55 \$757,359,703.87

RESOURCES

Capital \$25,000,000.00 Surplus Funds required by law 5,000,000.00

Undivided Profits 2,084,578.51 Bills Redemitted with Federal Reserve Bank 27,335,847.93

Due Federal Reserve Bank against U. S. Government Obligations 45,000,000.00

Accrued Dividend 975,000.00 Outstanding Treasurer's Checks 7,779,866.41

Foreign Accounts 7,779,587.49 Domestic and Foreign Acceptances 49,999,576.23

Taxes and Expenses 3,863,891.38 Deposits 562,541,355.92

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MORRIS BROS.

MORRIS BUILDING 309-311 Stark St. Government and Municipal Bonds

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DAILY CITY BONDS

Income Tax Exempt \$100 \$500 Due serially 1 to 10 years

Daily City (population 3500) is a residence suburb of San Francisco adjoining San Francisco on the south, the only direction in which San Francisco can expand.

AUTO DRIVER IS INJURED

Brother Suffers Fractured Shoulder in Freak Accident. Two streetcars and an automobile figured in a freak accident late last night at Fremont and Williams avenue.

HALL & COMPANY

BUY AND SELL Railroad Public Utility Industrial Municipal Bonds YIELDING 5% to 7% Foreign Government Loans Preferred Stocks

For Shanghai and (or) Hong Kong

If sufficient inducement offers we may load on the berth from Portland for Shanghai and (or) Hong Kong About November.

STR. GEORGIANA

Leave Alder-St. Dock at 7 A. M. daily except Friday. Returning leaves Astoria 2 P. M. UNDAINE, daily except Sunday, at 7:45 A. M.

SAN FRANCISCO-LOS ANGELES LOW RATES

Including Meals and Berth. THE SAN FRANCISCO & PORTLAND S. S. COMPANY. Ticket Office—Washington.

AUSTRALIA

Monolulu, Suva, New Zealand CANADIAN AUSTRALIAN ROYAL MAIL LINE Largest, newest, best-equipped steamers.