

LIBERTY BONDS

Selected Buying Is Designed to Improve Take Off.

COUNTRY HIDES AFFECTED

Government Announces Through Regional Director at San Francisco Lowering of Prices About 10 Per Cent on All Grades.

The Government has announced, through the regional hide director at San Francisco, the lowering of prices on all grades of packer hides.

The reduction in price on the better grades of packer hides is expected to be effective August 1, and will apply to all hides taken after August 1 and up to and including October 31.

Butter and Egg Holdings Decrease. The monthly report of the Bureau of Markets shows that butter and egg holdings in the United States are decreasing.

Local Poultry Is Firmer. Supplies of poultry and dressed meats, which have been heavy for several days, are becoming scarce.

Brewing Barley A Dollar Higher. Local Market Responds to Poor Crop Outlook in Northwest.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were unchanged, but bulk of the clearing was lower.

Portland Market Quotations. Grain, Flour, Feed, Etc. Portland market quotations for various commodities.

English Crop Situation Favorable. Wheat Conditions in France Are Good. Harvesting in progress.

Local Jobbing Quotations. Fruit and berry prices, including apples, peaches, and berries.

Local Jobbing Quotations. Staple Groceries. Prices for various food items.

Local Jobbing Quotations. Provisions. Prices for meat and other provisions.

Local Jobbing Quotations. Hops, Wool, Etc. Prices for agricultural products.

Local Jobbing Quotations. Hops, Wool, Etc. Continued list of prices.

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SHIP SALES HEAVY

Oregon in Past Month Loaded 1712 Cars for All Points.

CATTLE MOVEMENT GOOD

Active Trading at North Portland Yards With Good Run of Stock and Prices Well Maintained in All Lines.

June loadings of livestock in Oregon aggregated 2440 carloads, including mixed cars and horses and mules.

There was a good run of 21 loads at the Portland stock yards yesterday. Prices were generally higher than yesterday.

With sheep—E. D. Parker, Clackamas, 1 load of 100 head of sheep.

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Local Jobbing Quotations. Provisions. Prices for meat.

Local Jobbing Quotations. Hops, Wool, Etc. Prices for agricultural products.

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STOCK MARKET REACTS

HEAVY BUYING NEAR CLOSE ON REPORTS OF ALLIED GAINS. Steel, Reading and Popular Industries and Equipments Lead in Advance.

LIBERTY BONDS STRONGER

NEW YORK, July 25.—Except for the first and final hours, when dealings were moderately active, the stock market sounded the depths of mid-summer dullness.

Earlier war news exercised little effect on the market. The advance concentrated in such leaders as United States Steel, Reading and some of the more popular industrial and utility stocks.

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COTTON BREAK STABILIZED

Inspiring War News Causes Slump at Chicago. LOSS NEARLY FOUR CENTS. Weakness Develops in Last Hour.

WHEAT AND CORN

CHICAGO, July 25.—Cheering war news had much to do with sharp breaks which took place today in the price of corn.

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MORRIS BROTHERS, INC.

Established 25 Years. 201 Railway Exchange Building, Portland, Oregon. THE PREMIER MUNICIPAL BOND HOUSE OF OREGON.

Municipal Bonds Yielding from 5.25 to 7%

Liberty Loan Department Open Until 6 P. M. Saturday. \$10,000,000 5-Year Sinking Fund Gold Notes.

7 1/2% Notes at 98 to Yield 7 1/2%. At least 60 per cent of issue will be called for sinking fund, 15 per cent annually on July 15, at 101 yielding holders up to 10 1/2 per cent.

Normal income tax up to 25 assumed by Cudahy Packing Co. Semi-annual Interest January and July 15. This offer is subject to prior sale and withdrawal without notice or advance in price to conform with the market.

LUMBERMENS TRUST COMPANY

LUMBERMENS BUILDING. CAPITAL AND SURPLUS \$500,000. FIFTH AND STARK. 420.73 on June 23 of this year, or an increase of \$2,395,414.72 over the total for June 30, 1917.

TRAFFIC TO BE DIVERTED. Water Line, Salem to Astoria, Under Investigation. SALEM, Or., July 25.—(Special.)—With a view to diverting every possible pound of traffic from rail to water lines between Portland and Astoria.

LISTER CALLS ON Y. W. C. A. Appeal for Trained Nurses Is Sent to Convention in Spokane. OLYMPIA, Wash., July 25.—(Special.)—On information from the State Council of Defense that a scarcity of trained nurses exists for both Army and civilian service.

DAILY CITY STATISTICS. WOOD—To Mr. and Mrs. George H. Wood, 248 North Fifth Street, Astoria, Ore. GIBBON—To Mr. and Mrs. Herman Gibbon, 1224 Main Street, Astoria, Ore.

INCREASING FOOD SUPPLY. Calling attention to a waste of food products, the U. S. National Defense Administration is urging the use of high-grade motor trucks.

BITULITHIC. WARREN BROS. COMPANY. 711 BROADWAY BLDG., PORTLAND, OR.

FRENCH LINE. COMPAGNIE GENERALE TRANSATLANTIQUE. Express Paris Service. NEW YORK—BORDEAUX—PARIS.

HOTEL PERKINS. FIFTH AND WASHINGTON STREETS, PORTLAND, OREGON. At City's Retail Center. Rates to Suit You.

Bank Deposits Increase. SALEM, Or., July 25.—(Special.)—Total deposits in Oregon banks and trust companies amounted to \$191,554,000.

Wheat and Corn. CHICAGO, July 25.—Butter, unchanged. Eggs, unsettled. Receipts, 7483 cases; total, 34,920; ordinary, 25,987; at market, 8,933.

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Advertisement for Morris Brothers, Inc. featuring Liberty Bonds, Municipal Bonds, and various financial services. Includes contact information for Portland, Oregon.