

GRAIN GOES SOUTH

California Wool Conditions to Be Investigated.

VALUING NOW IS HALTED

Small Lots Are Being Distributed to Mills in This Territory—Further Regulations for Appraising Issued by Administrator.

Charles H. Green, Federal wool administrator and distributor, has gone to California, having received instructions from the Wool Administration at Washington to investigate wool conditions in the southern states.

C. J. Nichols, the chief wool administrator, has promulgated the following regulations on wool valuations:

"1918 wools—The committees are now ready to value all 1918 wools, scoured wools, grease wools and pulled wools. No wools in transit will be valued.

"Scoured wools—You will now be required to submit in writing, on a form furnished by the local administrator, a declaration covering each individual lot. Each declaration must be accompanied by a sampling order.

The local administrator's representatives will draw one sample, which will serve both for valuation and approval purposes.

"No other sample will be accepted. The local administrator will forward samples and declaration to Boston.

"1917 wools—If there are any 1917 wools that have not yet been valued, these wools should be called to the local administrator's attention at once.

"Foreign wools—Carpet and all other foreign wools now being imported under the option of December 15 must be reported on forms furnished by local administrator, 'Importers' Declaration'.

"Wool reaching Boston now at a rapid rate. The Commercial Bulletin says the dealers have been keen to get it, because only by a very large volume of business could they hope to make any money at all.

The growers on the other hand, were keen to consign, or sell, as the case might be, since there could be no incentive to fight against a fixed market and, of course, the interest charges would run against them more and more the longer they held their wool.

Thus, in addition to the desire to buy and to sell, there is also the action of the regional railroad director in suspending all embargoes as regards wool shipments. Dealers now are anxious more than ever to have the mills get their shipments of wool as quickly as possible.

Portland Market Quotations

Grain, Flour, Feed, Etc.

Merchandise Exchange, noon session.

July delivery

Barley, standard feed

Barley, No. 2

Barley, No. 3

Oats, No. 1

Oats, No. 2

Oats, No. 3

Wheat, Government basis

Wheat, No. 1

Wheat, No. 2

Wheat, No. 3

Wheat, No. 4

Wheat, No. 5

Wheat, No. 6

Wheat, No. 7

Wheat, No. 8

Wheat, No. 9

Wheat, No. 10

Wheat, No. 11

Wheat, No. 12

Wheat, No. 13

Wheat, No. 14

Wheat, No. 15

Wheat, No. 16

Wheat, No. 17

Wheat, No. 18

Wheat, No. 19

Wheat, No. 20

Wheat, No. 21

Wheat, No. 22

Wheat, No. 23

Wheat, No. 24

Wheat, No. 25

Wheat, No. 26

Wheat, No. 27

Wheat, No. 28

Wheat, No. 29

Wheat, No. 30

OCEAN BEEF EAST

Shipments Are Being Made to Kansas City Market.

MOVEMENT BEGINS EARLY

Heavy Arrivals of California Cattle Are Reported at That Point, Receipts During First Six Months of Year Totalling 11,683.

Kansas City reports that unusually large shipments of cattle from the Western states, especially California, have been received during the last six months.

A moderate Washington ordinary is expected for the receipts this year have increased materially.

Receipts during the first six months of 1918 totalled 11,683, which is 600 more than the number received during the corresponding period of 1917.

The majority of these cattle arrived during the last two months, 2,887 being received in May and 7,995 in June.

Shipments from Oregon, while a little earlier than usual, are beginning to arrive, 804 head being received during the first eight days of July.

At the Portland stockyards yesterday there was a good run of 21 loads and a fairly active market.

Receipts were 300 cattle, 11 calves, 900 hogs and 850 sheep. Shippers were: W. J. Hunter, Lottin, 1 load; Tiltamook Meat Company, Tiltamook, 1 load; With sheep—W. J. Hunter, Lottin, 1 load; Max Berger, Redville, 1 load; F. M. DeLoxington, 1 load; George McJannet, Polson, Mont., 2 loads; A. R. Ford, 1 load; W. J. Hunter, Lottin, 1 load; With sheep—A. Knox, Shaniko, 1 load; With mixed loads—M. I. Forrester, Taney, 1 load; J. R. Greer, 1 load; C. E. Adams, Jefferson, 1 load; J. E. Smith, Newberg, 1 load; J. E. Smith, Newberg, 1 load; H. H. Eastman, Albany, 2 loads; J. E. Smith, Newberg, 1 load; H. H. Eastman, Albany, 2 loads; J. E. Smith, Newberg, 1 load.

The day's sales were as follows:

2 steers, 870 \$8.00; 4 steers, 797 \$8.75

1 steer, 1150 \$10.25; 2 steers, 1025 \$9.50

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STOCK MARKET

Prices Advance Three to Five Points on War News.

TRADE LARGE AND VARIED

Maximum Quotations Registered in Final Hour on News of Severe Defeat of Germans—Steel Over-tops Other Shares in Activity.

CORN PRICES TUMBLE

EXTREME BREAK OF NEARLY SIX CENTS IN CHICAGO MARKET.

General Selling Develops When Magnitude of Allies' Success Is Known.

Oats Are Now Steady.

CHICAGO, July 18.—Rapid downward plunges took place in the corn market today, largely due to the sweeping success of the entente offensive.

Prices closed lower than they opened, with corn at \$1.55 1/2 to \$1.56 1/2, and September \$1.61 1/2 to \$1.62 1/2.

Oats lost 1/2 cent to 5/8 cent, in price, and the market declined to 5 cents advance.

General selling by all classes of traders developed as soon as the magnitude of the allies' success had been placed beyond reasonable doubt.

It was a somewhat sharp uptick registered before the majority of dealers appeared, but this was quickly reversed.

Provisions were upheld mainly by a better than government orders would be placed.

Leading futures ranged as follows:

CORN. High. Low. Close. Aug. 1.55 1/2 1.56 1/2 1.55 1/2

Sept. 1.56 1/2 1.57 1/2 1.56 1/2

Oct. 1.57 1/2 1.58 1/2 1.57 1/2

Nov. 1.58 1/2 1.59 1/2 1.58 1/2

Dec. 1.59 1/2 1.60 1/2 1.59 1/2

Jan. 1.60 1/2 1.61 1/2 1.60 1/2

Feb. 1.61 1/2 1.62 1/2 1.61 1/2

Mar. 1.62 1/2 1.63 1/2 1.62 1/2

Apr. 1.63 1/2 1.64 1/2 1.63 1/2

May 1.64 1/2 1.65 1/2 1.64 1/2

June 1.65 1/2 1.66 1/2 1.65 1/2

July 1.66 1/2 1.67 1/2 1.66 1/2

Aug. 1.67 1/2 1.68 1/2 1.67 1/2

Sept. 1.68 1/2 1.69 1/2 1.68 1/2

Oct. 1.69 1/2 1.70 1/2 1.69 1/2

Nov. 1.70 1/2 1.71 1/2 1.70 1/2

Dec. 1.71 1/2 1.72 1/2 1.71 1/2

Jan. 1.72 1/2 1.73 1/2 1.72 1/2

Feb. 1.73 1/2 1.74 1/2 1.73 1/2

Mar. 1.74 1/2 1.75 1/2 1.74 1/2

Apr. 1.75 1/2 1.76 1/2 1.75 1/2

May 1.76 1/2 1.77 1/2 1.76 1/2

June 1.77 1/2 1.78 1/2 1.77 1/2

July 1.78 1/2 1.79 1/2 1.78 1/2

Aug. 1.79 1/2 1.80 1/2 1.79 1/2

Sept. 1.80 1/2 1.81 1/2 1.80 1/2

Oct. 1.81 1/2 1.82 1/2 1.81 1/2

Nov. 1.82 1/2 1.83 1/2 1.82 1/2

Dec. 1.83 1/2 1.84 1/2 1.83 1/2

Jan. 1.84 1/2 1.85 1/2 1.84 1/2

Feb. 1.85 1/2 1.86 1/2 1.85 1/2

Mar. 1.86 1/2 1.87 1/2 1.86 1/2

Apr. 1.87 1/2 1.88 1/2 1.87 1/2

May 1.88 1/2 1.89 1/2 1.88 1/2

June 1.89 1/2 1.90 1/2 1.89 1/2

July 1.90 1/2 1.91 1/2 1.90 1/2

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Dec. 1.71 1/2 1.72 1/2 1.71 1/2

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Apr. 1.75 1/2 1.76 1/2 1.75 1/2

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