GREEN' GOES SOUTH

California Wool Conditions to Be Investigated.

VALUING NOW IS HALTED

to Mills in This Territory-Further Regulations for Appraising Issued by Administrator.

Charles H. Green, Federal wool administrator and distributor, has gone to California, having received instructions from the Wool Administration at Washington to Investigate wool conditions in the southern wool here has been suspended this week. tically all are small. Small lots are being distributed to the mills in this section.

C. J. Nichels, the chief wool administrator, has promulgated the following regulations on wool valuations:
"1918 wools—The committees are now ready to value all 1918 wools, scoured wools,

grease wools and pulled wools. No wools in transit will be valued. 'Scoured wools-You will now be require covering each individual lot. Each declaratives will draw one sample, which will serve Californias, \$2.25@2.50 per hundredweight. No other samples will be accepted. The local administrator will forward samples and declaration to Boston.

"1917 wools-If there are any 1917 wools should be called to the local administrator's attention at once.
"Foreign wools-Carpet and all other for-

eign wools now being imported under the option of December 15 must be reported on forms furnished by local administrator, 'Imorters' Declarationa.'

Wool is reaching Boston now at a rapid rate. The Commercial Bulletin says the deniers have been keen to get it, because only by a very large volume of business could they hope to make any money at all. The growers, on the other hand, were keen to consign, or sell, as the case might be, since there could be no incentive to held against a fixed market, and, of course, the interest charges would run against them buy and to sell, there is also the action the regional railroad director in suspending all embargoes as regards wool shipments. Dealers now are anxious more than ever to have the mills get their allocations of wool speedily, since they are receiving wool faster than it can be conveniently handled, while the mills still have a great deal of spare storage as a rule to take care of all the wool they can get in the near future. Medium wools are in especial demand at the present time, the need being so keen that the Wool Administrator has asked the importers to specify at the earliest possible moment what wools they have either in transit or awaiting shipment from the River Platte.

BUTTER TRADE IS ARRAIGNED Jensen Points Out Some Abuses Existing in Portland Territory. In a letter to the butter trade, which

summarizes some of the abuses in existence in the Portland territory and sets forth the policy of his company, A. Jensen, general manager of the Mutual, says in part: "One quite large interior creamery sells its butter at paper quotation on a delivery banis through Oregon and Washington, This

method, of course, disrupts all f. o. b. prices asked by other creameries for similar prod-Another large interior creamery, with offices here in Portland, sells at paper quota-

tion less 5 per cent discount, and in certain instances assumes the delivery charge as well. This discount at the present time represents about 2.4c per pound, or very cless to the distributing cost allowed by the Government for jobbers in this line of to upset conditions generally.

"Another large concern gives each re-bates on various amounts to preferred customers, undoubtedly discrimination according to Government interrpetations, Some of the local distributors furnish

their customers with free buttermilk, insiness. This virtually amounts to a re-

assume all delivery charges to customers in towns where there is a local creamery, but do not deliver in non-competing territory. This is nothing but rank discrimination. Nearly all of the local distributors have een allowing 1c discount to customers pur chasing butter in full 60-pound case lots, but still not universally so. This practice cannot be commended. It does not exist in our business at this time.

Nearly all of the local distributors permit of various discounts or privileges, such as returning of unsold butter, delivery of charge, furnishing cartons to favored custemers, but only charging the price ap-

plicable to plain wrapper.

"Several country creameries are offering their butter direct to the trade at prices ranging from 1c to 5c less than paper quotation, a very bad condition for the producer

"As stated before, our selling policy has already been changed to a single policy for everybody alike. Each transaction is con ted as near as possible on its own mer-The small and large merchant receive identical treatment and service from us."

BULK GRAIN BIDS ARE LOWERED Eastern Oats and Corn Decline One Dollar on Local Board.

The sharp decline in the Eastern grain market was reflected on the local exchange, where bids for bulk oats and corn were nosted \$1 lower than on Wednesday, Sacked change in barley prices.

Weather conditions in the Middle West, as wired from Chicago: "Minneapolis, Fargo, Chicago, Omaha, Columbus, Tiffin, Dayton and Davenport, clear, 65 to 75; Peoria, Kansas City, Topeka, Hutchinson, French Lick, part cloudy, 68 to 72"

Terminal receipts, in cars, were reported

by the Merchants' Exchang	G B	a tolle	ENVES:		U.
Wheat Bar	rles	Fir.O	ats.	Hay.	10
Portland, Thursday 8	1.	1	1	21	l'
Year ago	2	4	- 55	10.9	1
Season to date 27	9	76	48	110	
Year ago	7	30	49	39	١.
Tacoma, Wednesday		4.4	1414		1
Year age 2	* 2	**	77	25	
Season to date 1	2	4.0	13	10	12
Year ago53	* * *	2.0	- 22	33	
Beattle, Wednesday	8	- 0	1.4		17
Year ago	1.5	- 22	23	2.5	
Season to date	18	175	21	20	D.
Year ago	- 29	0.9	pr	73	н
					12

MOHAIR MORE ACTIVE IN EAST

low first has been sold during the week at 65 cents, a fair-sized line being involved. There is also some demand for Texas hairs of good carding description in the original bags and also graded, the best carding lots bringing 56 to 57 cents, while the original

"There has been a moderate trade re-ported from South Africa during the pass few weeks. The bulk of the business far done there has been on English account it being estimated that in the vicinity of 10,000 bales has been taken there since the opening of the season for Yorkshire. Americal Shipments Are Being Made to ica has not been especially active, but in view of more demand here for the raw material it would not be surprising if some-thing were done in South Africa for this side in a larger way. Sales of super firsts at Port Elizabeth have been made at around 43644 cents for good hair and kids have realized around 57@58 cents.

"Business in the Yorkshire markets is aprently of fair proportions, co esition of the mills there, and the nee Small Lots Are Being Distributed for hair is rather pronounced, in spite of the special provision for the shipment of some hair to England from the Cape."

> POTATO MARKET IS STRENGTHENING New Sacked Stock Selling Generally at 31/2

Cents to Trade: The local poisto market has a very strong one, with almost a flat price to retallers of \$3.50 per hundredweight for new sacked stock, some of which is only of fair quality and condition. The one car of Kennewicks received was taken very quickly. Many of the stores are supplied with home-growns, which are of fine quality but irregular in In the meantime the valuing of size, except that in some instances prac-

> Sweet potatoes from California, pretty well matured, have appeared on the local market. They are express shipments in lug boxes and sell to retailers at 15 cents per

Onlon values are strong in the Western markets, as it is between seasons for this section. The Stockton grop is about moved and Walla Walla stock is not being offered to a great extent here. The first car from to submit in writing, on a form furnished by the local administrator, a declaration that point reached Porland tyesterday and is being offered to the jobbing trade at \$2 tion must be accompanied by a sampling per hundredweight, which will make the order. The local administrator's representa-

Coast Shipments of Produce.

Carlot shipments of California produce to Western markets were: Cantaloupes (from Turlock section)-One each to Portland, Seattle, Salt Lake and

Onions-One each to Tacoma and Poca-Peaches-One each to Butte and Kem-

Potatoes-One each to Tacoma, Salt Lake nd Portland; six to Seattle. Shipped July 16 but unreported, one each to Sait Lake and Spokane; two to Denver. Mixed deciduous fruit—One each to Chey-

nne, Billings and Winnipeg. Carlot shipments from state of Washingon on July 17 were:

Mixed deciduous fruits-One each to Ed-nonton, Minenapolis and Butte. Onlons-One car to Butte. Bank Clearings.

Bank clearings of the Northwestern cities exterday were as follows: 6,068,694 752,306 1,215,848 PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc. Merchants' Exchange, noon session. in No. 2 white teed riey, standard feed riey, standard feed riey, 'A' brewing 53.00 [16 yearlings 128 10.22000 at 18 yearlings 128 1 busile!
FLOUR — Straights, \$10.75 per barrel; Cal
whole wheat, \$10.30; graham, \$2.90; harley
flour, \$10.50 per barrel; rye flour, \$11.50 per
barrel; commeal, \$10.60 11.40 per barrel;
corn flour, \$11.70.
MILLFEED—Net millfeed prices, carlots:
Pig

Bran, \$31 per ton: shorts, \$33 per ton; mid-dlings, \$33; rolled barley, \$70; rolled cats, U Seg. CORN-Whole, \$75; cracked, \$76 per ton. HAY-Buying prices £. o. b. Portland; Eastern Oregon timothy, \$31 per ton; Valley timothy, \$29; alfaifa, \$25@25.50; Valley grain hay, \$24@26; clover, \$24; straw, \$9@10.

Dairy and Country Produce.

Butter and Country Produce.

Butter Cubes, extra, 45c; prime firsts, 44c; prints, extras, cases 49c; half cases, 49c; cirits, extras, butterfat, No. 1, 51c per pound delivered Portland.

EGGS—Oregon ranch, current receipts, 40@41c; candled, 44c; selects, 47c per dozen, CHEESE—Jobbers' buying prices, f. o. b. dock, Fortland; Tillamook triplets, 25c; Young Americas, 25c per pound; Coos and Curry, f. o. b. Myrtle Point; Triplets, 23c; Young Americas, 24tic per pound; longhorns, Edition per pound.

POULTRY—Hanz, 24c; brollers, 30@31c; ducks, young, 32@35c; geese and turkeys, Jonathus.

VEAL-Fancy, 16c per pound. PORK-Fancy, 25%c per pound,

Staple ctroceries.

Local jobbing quotations;
SUGAR—Sack basis: Fruit and berry, \$8.05; beet, \$7.95; extra C, \$7.85; powdered, in barrels, \$8.75; cubes, in barrels, \$8.95.

NUTS—Wainuts, 30c; Brazil nuts, 16c; filberts, 20c; almonds, 18@23c; peanuts, 10c; coccanuts, \$1.60 per decren.

SALT—Haif-ground, 100s, \$15.30 per ton; 50s, \$17.25 per ton; dairy, \$25 per ton.

RICE—Blue Rose, 10%c per pound.

BEANS—Jobbing prices: Small white, 18@14%c; large white, 12c; bayou, 10c; lima, 15%c; pink, 9c. Oregon beans, buying prices; White, \$60; colored, 7c.

COFFEE—Roasted, in drums, 17@25c.

Texas Product in Some Demand at 50 to 57
Cents.

The mehair market at Boston has taken on more life, according to the Commercial Bulletin, which says:

"Business in the local market is looking up a bit in mobair, although it would seem to be a bit speculative if anything at the moment. Some Cape hair grading about a low first has been sold during the week

GASOLINE—Butk, Elc; engine distillata, bulk, 12c; kerosene, bulk, 10c; cases, 20c. LINNEED OIL—Raw, barrels, \$1.92; cases, \$2.02; boiled, barrels, \$1.94; cases, \$2.04, TURPENTINE—In tanks, 79c; cases, 89c.

Kansas City Market.

MOVEMENT BEGINS EARLY

Heavy Arrivals of California Cattle Are Reported at That Point, Receipts During First Six Months of Year Totaling 11,683.

Ransas City reports that unusually large shipments of cattle from the Western states, especially California, have been received during the last six months. A moderate supply of cattle from California, Oregon and Washington ordinarily is expected, but the receipts this year have increased materially. The receipts of cattle from California during the first six months of 1913 totaled II.-685, which is 6630 more than the number received during the corresponding period of 1917. The majority of these cattle arrived during the last two months, 2587 being received in May and 7965 in June. Shipments from Oregon, while a little earlier than usual, are beginning to arrive, 894 head being received during the first cight days of July.

Wt. Price.

870 88.00 4 steers.

990 6.49 3 steers.

1025 9.00 8 steers.

1150 10.00 22 steers.

1150 10.00 22 steers.

570 6.50 12 steers.

570 6.50 12 steers.

570 7.50 12 steers.

910 9.60 20 cows.

900 7.60 5 cows.

534 5.25 1 cow.

737 6.35 5 cows.

889 7.00 1 cow.

635 4.00 20 cows.

1005 7.50 20 cows.

1005 7.50 20 cows.

1170 8.50 10 cows.

1170 8.50 10 cows.

1170 8.50 12 cows.

1170 8.50 12 cows.

1170 8.50 12 cows.

1170 8.50 10 cows.

1170 8.50 12 cows.

1065 8.00 1 helfers.

860 6.50 3 helfers.

1400 6.50 3 helfers.

1400 6.50 3 helfers.

150 4.00 6.50 3 calves.

150 1.00 120 hogs.

127 7.00 10 hogs. Prices current at the locad yards are as

Hogs—
Prime mixed 17.55@17.90 (adium mixed 17.55@17.95 (adium mixed 17.55@17.65 (augh heavies 15.75@16.25 (augh heavies 13.56@14.00 (augh heavies 9.50@10.00 (augh heav

DESTINATIONS OF LIVESTOCK LOADED

Destinations of stock loaded July 17.
(Double decks counted as two cars.)
Cattle, Horses, Mixed
Caives Hogs, Sheep, Mules, Stock.

| VEAL—Fancy, 25½c per possible | Veal—Fancy, 25½c per possibl

Tils Scattle. S 2 ... 1
One week ago. 7 ... 2 1 ...
Four weeks ago. 4 2 Chicago Livestock Market.

CHICAGO, July 18.—Hogs—Receipts 34.—

OU. Blue Rose, 10%c per pound.

BEANS—Jobbing prices: Small white, 140; 14%c; large white, 120; bayou, 10c; lima, 15%c; pink, 9c, Oregon beans, buying prices; White, 86%c; colored, 7c.

COFFEE—Roasted, in drums, 17@25c

Provisiona.

Local jobbing quotations:

HAMS—All sizes, choice, 35c; standard, 34c; akinned, none; picnies, 25c; cottage LARD—Tierce basis, standard pure, 27c; compound, 23c.

BACON—Fancy, 47@48c; standard pure, 27c; and 30%c, 28c; choice, 34@44c; choice, 34@44c.

DRY SALT—Short clear backs, 29@34c; exports, 30@33c.

Omaha Livestock Market.

CHICAGO, July 18.—Hogs—Receipts 34.—

600, good hogs higher; others alow; prime heavy, \$18.30; packers doing very little: bulk, \$17.45@18.30; buckers, \$18.0@18.10.@18.40; packing, \$17.45@18.30; buckers, \$18.10@18.40; packing, \$17.45@18.30; buckers, \$18.10@18.40; packing, \$17.45@18.30; buckers, \$18.10@18.40; packing, \$18.10@18.40; packing, \$18.10@18.40; packing, \$18.10@18.40; packing, \$17.45@18.30; buckers, \$18.10@18.40; packing, \$18.10@18.40; packing, \$18.10@18.40; packing, \$17.45@18.30; buckers, \$18.10@18.40; packing, \$17.45@18.30; buckers, \$18.10@18.40; packing, \$18.10@18.40; packing, \$18.10@18.40; packing, \$17.45@18.30; buckers, \$18.25@18.20; common, \$11.50; \$1.50@18.40; packing, \$18.25@18.20; common, \$11.50; \$1.50@18.40; packing, \$18.25@18.20; common, \$11.50; \$1.50@18.40; packing, \$1.50

Alexanders sold at \$1.10@1.25, inedium slices at \$1 and small fruit from 75 cents up. California Red Birds and Alexanders sold at \$1.25@1.40. Yellows are cleaned up.

The cherry season is practically ended, only 100 crates arriving yesterday by ex-

press. Bings sold at 8@10 cents, Royal Anns at 6@7 cents and Black Republicans The market was practically bare of can-

taloupes. Another car arrived from Turiock and was delivered to Spokane. California shipped 12 cars yesterday, three from Imperial Valley and nine from Turicck.

Berries were in moderate supply. Logans sold on the street at \$2, raspberries at \$2.50. blackcaps and blackberries at \$2.50 and black currants at \$2. Among the vegetable receipts from The Dalles was Summer squash, which brought \$1 a dozen, and eggplant, which sold at 1715 cents a pound.

Egg Market Advancing. Egg receipts were light and the market was firm and higher with sales at 40@41 There was no change in the butter mar

Poultry was in large supply and weak with dealers offering to soil hens at cents and few buyers. Veal was also weak.

CENTS IN CHICAGO MARKET.

General Selling Develops When Magnitude of Affics' Success Is Known, Oats Are Now Steady.

from Oregon, while a little earlier than usual, are beginning to arrive, 894 head being received during the first eight days of July.

At the Fortland stockyards yesterday there was a good run of 21 loads and a fairly active market. All lines were reported steady to firm. A load of top-grade hogs sold at \$17.00, an advance of a nickel over the previous top.

Receipts were \$30 cattle, Il caives, 800 hogs and \$55 hopers were:

With hogs—W. J. Rummins, Pomeroy, 1 load; W. H. Hunter, Lostine, 1 load; P. M. Beck, Lexington; I load; F. M. Beck, Lexington; I load; George McAlear, Poison, Mont., 2 loads; A. R. Ford, Willamina, 1 load; J. B. Green, Lassen, 1 load.

With mixed loads—M. L. Forrestor, Tangent, 1 load cattle, caives, hogs and sheep; C. E. Adams, Jefferson, 1 load hogs and sheep; Jen Jensen, Lassen, 1 load cattle, caives and bogs; C. E. Lucke, Moialia, 1 load cattle, caives and sheep; W. A. Ayres, Lassen, 3 loads cattle, caives, hogs and sheep; H. H. Enstman, Albany, 2 loads cattle, caives hogs and sheep; H. H. Enstman, Albany, 2 loads cattle, and cattle, caives and sheep; W. A. Ayres, Lassen, 3 loads cattle, caives, hogs and sheep; H. H. Enstman, Albany, 2 loads cattle, and cattle, caives hogs and sheep; The Lestens, 1 load cattle, caives hogs and sheep; H. H. Enstman, Albany, 2 loads cattle, and cattle, caives hogs and sheep; H. H. Enstman, Albany, 2 loads cattle, and cattle, caives hogs and sheep. The day's sales were as follows:

The day's sales were as follows:

Leading futures ranged as follows:

CORN.

High. Low. Close. \$1.61% \$1.55% \$1.55% 1.61% 1.56% 1.56% Open. Aug.\$1.60 Sept, 1.60% OATS. MESS PORK. July45.50 45.50 45.27 LARD. 26.22 26.20 75 July26.27 26.30 SHORT RIBS.

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Prices.
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... 8.00 Grain at San Francisco.

SAN FRANCISCO, July 18.—Flour, \$10.80 Reading Rep Ir & Steel.

Burrel. San Francisco. Rep Ir & Steel.

Burrel. Southern Pacif.

BEEF STOCK PLACED BY MANY ON MEADOW LANDS.

First Cutting of Alfalfa Is Near Average, but Water Lacking for Second and Third Crops.

The Cattle and Horse Raisers' Association has issued the following report on range and feed conditions:

About the middle of June our Mr. Pullman

About the middle of June our Mr, Pullman 7 sont out 125 letters inquiring as to the Fanklin 13 throughout the Northwest, believing that a such information would be of interest and 27 possibly of some assistance to the members of the association. In reply to these information would be of interest and of the association. In reply to these information would be of interest and of the association. In reply to these information would be of interest and of the association. In reply to these information would be of interest and of the association. In reply to these information. Northern California, Northern Utah and parts of Montal and 20 formation. Northern Utah and parts of Montal and 20 formation with a season has been a very unusual one, owing to the long, cold, dry Spring and the hot. The range in practically all of this territory is reported as short and very much in need their beef and placed them on land usually cut for meadow.

The dry farming in most localities is a collal failure this year. The irrigated lands will produce from 40 to 75 per cent of the usual crop. The first cutting of alfalfa is near an average, but in many victinities there is not sufficient water to produce the usual is not sufficient water to p

SAN FRANCISCO PRODUCE MARKET 1 Prices Current on Eggs, Vegetables, Fresh SAN FRANCISCO, July 18.—Butter, 47.9

Eggs Fresh extra, 47%c; fresh extra pul-eta, 44%c. Choice Young Americas, not quoted; new Choice—Young Americas, not quoted; new firsts, 24 %c.
Poultry—Large hens, 29@31c; rocaters, young, 40@45c; fryers, 38c; brollers, 38c; pigeons, \$2.50; squabs, \$2.50; geese, 21@25c; turkeys, live, 25@25c.
Vegetables—Green peas, 6% @7%c; asparagus, 6@5%c; Summer squash, \$1.25; egg. plant, 5@6c; peppers, bell, \$1.50; chile, \$1.40; townstoss, 75c@\$1; lettuce, 15@20c; celery, \$1.50@2; potatoes, white, \$2@25c; yellow, \$2; garic, 3@4c; caulfflower, 40@60c; beets, \$1.50@1.65; casrots, 90c@\$1; turnips, 65@75c; rhubarb, \$1.75@2; cabbage, 1@1%c; artichokes, \$2.50%t; cacumbers, \$1.50@1.75; string beans, 5@6c; lims, 8@10c; corn, \$2@2.25; okrs, 12%@15c.

DEMAND FOR PEACHES IMPROVING
Market Is Very Firm, With Larger Receipts
of Oregons.

The demand for peaches is improving and the market is firm. About 200 boxes of Oregons arrived by boat yesterday and express receipts were 400 boxes. Large-size Alexanders sold at \$1.1001.25, medium sizes at \$1 and small fruit from 75 cents up. California Red Birds and Alexanders sold at \$1.2521.40. Yellows are cleaped up.

Naval Stores.

SAVANNAH, Ga., July 18.—Turpentine, dull; sales, none; receipts, \$4 barrels; shipments, 1238 barrels; receipts, 229 barrels; shipments, 1238 barrels; receipts, 229 barrels; shipments, 1238 barrels; shock, 28,271 batrels.

Quote: B. D. E. \$9.50@9.05; F. G. \$3.55@ Quote: B. D. E. \$9.50@9.05; N. \$10.00; WG. WW. \$11.00; WG. WW. \$11.00; WG. Delicago Dairy Produce.

Chicago Dairy Produce.

Chicago, July 18.—Turpentine, dull; sales, none; receipts, \$4 barrels; shipments, 1238 barrels; shipments, 12

Prices Advance Three to Five Points on War News.

TRADE LARGE AND VARIED

Maximum Quotations Registered in Final Hour on News of Severe Defeat of Germans-Steel Overtops Other Shares in Activity.

NEW YORK, July 18.—The stock market assumed builtsh proportions today on the stirring war news, the brilliant counterattacks of the French and American forces. Trading was the largest and most varied of any session for the last fortnight, and the many substantial gains were held, despite occasional selling for profits.

The advance began soon after the opening and made steadily upward pregress with the assistance of pools which operated extensively in a number of issues, including minor war shares.

The market was at its flood in the last hour, maximum quotations following the news of severe punishment inflicted upon the chemy. United States Steel, as usual, overtopped all other stocks, contributing over 25 per cent to the total transactions at its final price of 108 m, which represented a net sain of 3 points.

Baldwin Locomotive, Mexican Petroleum, Industrial Alcohol, American Steel Foundries, Reading and Ganadian Pacific were Baldwin Locomotive, Mexican Petroleum, Industrial Alcohol, American Steel Foun-dries, Reading and Canadian Pacific were other prominent stocks at extreme gains of 3 to 5 points. Sales amounted to 610,000 shares.

French municipals were the feature of the firm bond market, Paris 50 advancing 3 points. Total sales, par value, aggregated \$6,100,000. Old United States bonds were unchanged on call. CLOSING STOCK QUOTATIONS.

800 1,400 900 300 2,300 3,700 500 700 A B Copper...
alifornia Petrol
anadian Pacif.
anadian Pacif.
antai Leather.
hes & Ohio
hi M & St P.
hi & N W
B I & P cffs.
hino Copper... Chi & N W
O B I & P etfs. 2.100
Chino Copper. 1.206
Colo Fu & fron. 1.700
Corn Frod Refs 24,000
Crucble Steel. 7,000
Crucble Steel. 7,000
Cuba Cane Sng. 1,000
Distill Securities 8,000
Ecfe 800
General Electric 3,000
General Motors. 3,600
Gt North pfd. 3,000 deneral Electric 1 400
deneral Motors 3,000
it North pfd 3
it Nor Ore etfs 3,500
llinois Central 4,500
nt M Mar pfd 14,500
nter Nickel 2,800
nter Paper 2,700
C Southern 700
central 700
c 3216 700 33% 400 15,200 300 5,300 200 600 300 400 88

BONDS.

*Bid. Mining Stocks at Boston. BOSTON, July 18.—Closing quetations:
Aria Com 14 North Butte 1
Zalu & Aria 68% Old Dom 4
Zalu & Hecia 455 Osceola 5
Sentennial 12 Quincy 8
Cop Bange 48 Sup & Boston
East Butte 9% Shannon
Franklin 4% Utah Con 1
Isle Royalle 27 Winora 1
Lake Cop 5% Wilverine 2
Mohawk 59 Greene Can 4

Money, Exchange, Etc. NEW YORK, July 18.—Mercantile paper our months, 6 per cent; six months, 6 pe cent.
Sterling 68-day bills, \$4.72%; commercial 60-day bills, \$4.71%; demand, \$4.75.5-16; cables, \$4.76.7-16. Francs, demand 5.71%; cables, \$5.80%; Guilders, demand 5.1%; cables 5.80%. Guilders, demand 5.1%; cables 5.80.

Bar silver and Mexican dellars, unchanged, Time loans, strong, all at 6 per cent bid. Call money strong; high low, ruling rate and last loan, 6 per cent; closing bid, 5% per cent; offered at 6 per cent.

LONDON, July 18 .- Bar silver, 48 13-184 er ounce.

Money, 2% per cent.

Discount raise: Short and three months' bills, S 17-33 per cent.

Coffee Futures Easier.

NEW YORK, July 18.—An opening advance of 2 to 5 points in the market for coffee futures reflected some scattered coverings or a little trade buying and a steadier technical position after the reactions of the past few days. The demand, which seemed to be chiefly for May contracts, was soon supplied, bowever, and prices eased in the late trading on reports of increased cost and freight offerings. May sold off from 2,95c to 8,95c and the general list closed net unchanged to 2 points lower. July 8,27c; September, 8,39c; October, 8,46c; December, 8,60c; January, 8,67c; March, 8,79c; May, 8,94c.

Spot coffee quiet. Rio 7s, 8%c; Santes 4s, 11%c.

Indian Hay Crop Short. Indian Hay Crop Short.

KLAMATH FALLS, Or., July 18.—(Special.)—That some of the Indians on the Klamath Reservation will not be able to take atock, available this year under the \$400,-000 Congressional appropriation, on account of shortage of hay crops, is reported by some of the prominent Indians. Parts of the Yainax district, which ordinarily puts up good crops, will not produce any hay at all, it is declared. The river there is said to be lower than at any time in the history of Klamath County.

NEW YORK, July 18.—Load steady. Spot, 8.08c. Spelter easy. East St. Louis, apet, 8.45

New York Sugar Market. Duluth Linseed Market, DULUTH, July 18.—Linseed, \$4.45.

NEW YORK, July 18.—Spot cotton steady. Dried Fruit at New York, NEW YORK, July 18.—Evaporated apples

Cotton Market.

DAILY

MORRIS BROTHERS.

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OF OREGON Municipal Bonds Yielding From 5.25 to 7% If you must SELL your Liberty Bonds, SELL to US. If you can BUY more Liberty Bonds, BUY from us. We BUY and we SELL at the market. - Telephone Main 3409.

(Loan Oversubscribed)

\$50,000,000

Bethlehem Steel Co.

Dated July 15, 1918

Due Serially

Denominations \$1000

Secured Convertible Gold Notes

to yield 75/8% to 73/4%

Secured by \$70,000,000 Bethlehem Steel Corporation Consolidated . Mortgage Thirty-Year 6% Bands, due August 1, 1948, Notes convertible into Bonds at holders' option at par for notes and price for Bonds to yield 64-%.

The War Finance Corporation of the Federal Government agreed to purchase \$20,000,000 of these notes, but they were released to the public upon the oversubscription.

We are members of the syndicate underwriting this loan. The we are members of the syndicate uncerwriting this loan. The entire loan was oversubscribed within twenty-four hours. In order to provide for the requirements of those of our clients who did not apply sufficiently early we subscribed for a large amount of these notes, to be paid for with our own funds. While any of our allotment is still available we will accept orders at the original subscription prices, viz:

2-year maturity, due July 15, 1920, Price 98.875 & Int., to yield 7% 1922, 97.50 " 97. 1923,

Normal income tax up to 2% assumed by the corporation

We reserve the privilege of advancing the above prices to conform with the market and to withdraw entirely this offer without notice.

LUMBERMENS TRUST COMPANY

LUMBERMENS CAPITAL AND SURPLUS \$600,000

VINTON—To Mr. and Mrs. H. H. Vintan, 388 East Forty-sixth, July 13, a son.

DOYLE—To Mr. and Mrs. Thomas J. Doyle, 741 East Eighth, July 13, a son.

HELLER—To Mr. and Mrs. Charles M. Heller, 250 Russett, July 7, a son.

WRIGHT—To Mr. and Mrs. Harry N. Wright, 100645 Haight, July 12, a daughter, MARLETTO—To Mr. and Mrs. Harry N. Wright, 100645 Haight, July 7, a son.

PATTERSON—To Mr. and Mrs. Joseph Marlett, 6240 East Seventieth, July 7, a son.

PATTERSON—To Mr. and Mrs. East E. Patterson, 491 Patter Read, July 10, a son.

DAVIS—To Mr. and Mrs. James H. Davis, 775 Union, July 6, a son.

Said to Have "Sicked." Dogs. t sen.

MIKKELSEN—To Mr. and Mrs. James C.

MIKKELSEN, 1414 Beaver street, July 15. a son.

HENRY—To Mr. snd Mrs. Horace V.

Henry, 1081 East Sixteenth, July 14. s

HATCH—Is Mt. and Mrs. John C. Taston.
170 Ivan, June 25, a daughter.
JAMES—To Mr. and Mrs. A. P. James.
MclaChlaN—To Mr. and Mrs. J. R. Mcachian, 800% Mississippl avenue, July 5, a
sughter.

In the encounter Mrs. Etta Hayes
was hitten twice but not seriously by GARBE-To Mr. and Mrs. William C. arbe, 1226 East Burnside, July 15, some (wins). CLOYED—To Mr. and Mrs. Curtis A. loyed, 5933 Forty-fifth avenue, July 10. a ALLEN-To Mr. and Mrs. Jess Allen, Cas-cade Locks. Or., July 12, a daughter. ROGERS-To Mr. and Mrs. Charles E. Roger, 571 West Hollock, July 15, a daughter,

Marriage Licenses.

MOORE-FONNER—Claude B. Moore, 38, Elicu Court Hotel, and Mrs. Blanche Fonner, 39, same address.

McCaslin-Daniels—George E. McCasbin, legal, 2008 East Starff street, and Goldie B. Daniels, legal, 5040 East Alder street.

CARLSON-CARLSON—Bernhard Carlson, legal, 470 Lincoln street, and Annie Carlson, legal, 435 North Twenty-second street.

STEPHENSON-BUILTER—F. E. Stephenson, 35, 1999 East Thirty-second street.

WARNER-WARNER—Charles E. Warner, 47, 248 Nartilla street, and Mrs. Lovette E. Warner, 41, same address.

DAHL-FIREBAUGH—John F. Dahl, 23, Everett, Wash, and Mrs. Queene Firebaugh, 25. Hoyt Hotel.

FILYN-THIESSEN—S. M. Flynn, 23, 1120 Woodward avenue, and Katherine S. Thiessen, 19, 766 Wygant street.

SEXSMITH-O'DEEN—Clifton E. Sexsmith, 24, 332 East Thirtieth street, and Helen C. O'Deen, 20, 1095 Holgate avenue.

SIMPSON-MILFORD—William L. Simpson, 45, Seward Hotel, and Jennie G. Milford, 43, same address.

CARSON-FLAVIN—Charles A. Carson, 32, 1474 Halsey street, and Ann Flavin, 23, 5231 Fortieth avenue Southeast.

Vancouver Marriage Licenses. Marriage Licenses.

Vancouver Marriage Licenses. Vancouver Marriage Licenses.

ADLAM-CASSELL—Percy Adlam, 21, of Rochester, N. Y., and Miss Zylphia Cassell, 23, of Seattle, Wash.
CAVANAUGH-BALPOUR—Patrick Cavanaugh, 36, of Los Angeles, Cal., and Miss Hannah Baifour, 21, of Portland.
WALKER-BUDD—Willis Walker, 23, of Vancouver, Wash., and Miss Roselia Budd, 22, of Battle Ground, Wash.
HEISEN-DICKEY—Walter Heisen, 42, of Heissen, Wash., and Mrs. Grace Dickey, 29, of Holmen, Wash., and Mrs. Grace Dickey, 29, of Holmen, Wash.
MARKWELL-SHRAKE—Emery Markwell, 47, of Portland, and Mrs. Mary Shrake, 45, of Portland, and Mrs. Mary Shrake, 45, of Portland. 57, of Portland, and Str. of Portland, of Portland, BMITH-HAATIA—Frank Smith, 22, of Helena, Mont., and Mrs. Lydia Hastis, 21,

FARMER SACRIFICES ALL Aloy J. Eulberg, Scorns Exemption,

Sells Out and Joins Colors. ALBANY, Or., July 18 .- (Special.)-Aloy J. Eulberg, who has been farming near Harrisburg, will have a big public sale at his farm Saturday to dispose of all his stock and farming equipment The next day he will report here to leave for Camp Lewis to enter the ser-Euiberg is in the draft and was sum

moned in the July 22 call. Though he is farming, he made no claim for de-ferred classification when he filled out New York Sugar Market.

NEW YORK, July 18.—Raw sugar steady, Forced classification when he may be contributed. Cook.

Refined steady, Fine all claims for exemption and was placed in class I. TWO HURT IN AUTO CRASH

Chehalis Farmer and Son May Be Injured Fatally.

CITY STATISTICS CHEHALIS, Wash., July 18.—(Special.) — John Gisler, a well-known farmen living west of Chehalis, and his zon, John Gisler, are in a local Births.

MERRILL—To Mr. and Mrs. Edward R. Merrill. 710 Albins avenue. June 29. a daughter.

Sherrill.—To Mr. and Mrs. Bert A. Sherrill.—To Mr. and Mrs. Bert A. Sherrill.—To Mr. and Mrs. Edward B. HAYES—To Mr. and Mrs. Edward B. HAYES—To Mr. and Mrs. Edward B. Hayes, 920 East Hoyt, July 4. a daughter.

Benjamin Gisler received but minor Benjamin Gisler received but minor Oceanic S. S. Co., 691 Market St., S. F., Cal,

Said to Have "Sicked" Dog.

ALBANY, Or., July 18 .- (Special.) --Mrs. Bertha Hayes, of Halsey, paid a fine in the Justice Court here this afternoon for assault and battery upon Henry, 1081 East Sixteenth, July 14, a her sister, Mrs. Etta Hayes, who is also her sister-in-law. Mrs. Etta Hayes, 1071 Thirty-third, July 10, a son.

LANDIS—To Mr. and Mrs. Arthur R. Landis, 851 Jarrett, July 14, a son.

HATCH—To Mr. and Mrs. John C. Hatch, Mrs. Retter buse yesterday afternoon, Mrs. Retter buse yesterday afternoon.

> was bitten twice but not seriously dog which she said was urged into he affair by a slater-in-law of the two women. The defendant admitted that women. The defendant admitted that the dog had interfered in the contest but asserts that no one "sicked" it on. After Mrs. Etta Hayes and her husans, E. S. Hayes, had come to Albany

o place a charge, Mrs. Bertha Hayes and her husband, Lee Hayes, went before Justice Swan here before a complaint had been filed and the former offered to pay a fine. After the complaint was iled officers made efforts to adjust the matter to guard against trouble and because of this as ment a small fine was imposed.

FACTS NO. 283

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SAN FRANCISCO LOS ANGELES—SAN DIEGO 2:30 P. M. MONDAY, JULY 22. San Francisco, Portland & Los Angeles Steamship Co. FRANK BOLLAM, Agt. 109 Third Street. Main 26.

OCEANIC STEAMSHIP CO.
Fast U. S. Mall S. S. SONOMA, VENTURA.
Pacific Tours 837.50, First Class.
Sailing date on application.