Sheep-Roceipts, 6096; market steady, Sheep, \$9.85 @ 14.75; lambs, \$13.25 @ 16.75.

WEAKENS MARKET.

Oats Decline on Improved Weather Re-

port-Export Blds Are Under

Prices Asked by Sellers.

June ..... \$1.41 \$1.40 \$1.40\forall July ..... 1.42\forall 1.41\forall 1.41\forall

OATS.

May ..... 42 30 42 25 42 25

MESS PORK.

.....24.70 24.80 24.62 24.65 25.10 24.95 24.05 SHORT RIBS.

OMAHA, May 22.—Corn, No. 4 white, \$1.63; No. 3 yellow, \$1.61; outs, No. 1 white, 75\forallectric research research research research attendard, 75c.

SAN FRANCISCO PRODUCE - MARKET

Fruit, Etc., at Bay City. SAN FRANCISCO, May 22 .- Butter, 43 1/4 @

45 cents. Eggs-Fresh extras, 42% @45c; firsts, 40c. firsts pullets, 39c.

Fruit—Lemons, \$5.50@6; grape fruit, \$1.75 @2.25; oranges, Valencias, \$6@6.50; bananas, Hawaiian, 6@6%c; pincapples, \$2; apples, \$1.25@1.75; strawberries, \$7@10; cherries, 7@12%c; blackberries, \$2; raspberries, \$2; peaches, \$2.50.

penches, \$2.50. Receipts — Flour, 4454 quarters; barley, 500 centals; beans, 1391 sacks; potatoes, 2400 sacks; onlors, 490 sacks; buy, 90 tons, hides, 1035; wine, 69,800 gallons.

Metal Markets.

Metal Markets.

NEW YORK, May 22—The Metal Exchange quotes lead firm. Spot, 7:97.25c;
Speiter, quiet. East St. Louis delivery, spot, 7.12½-97.25c.
At London—Spot copper and futures, file; electrolytic, fi25.
Spot tip and futures, f860.
Lead, spot, f29 10s; futures, f28 10s.
Speiter, spot, f54; futures f50.

TRAVELERS' GUIDE.

S.S. BEAVER

2:30 P. M., SATURDAY, MAY 25

FOR SAN FRANCISCO AND LOS ANGELES.

The San Francisco & Portland S. S. Co., Third and Washington Streets (with 0.-W. R. & N. Co.) Tel. Broad-way 4500, A 6121.

Admiral 124 Third St. Main 28.

Retchikan, Wrangell, Juneau, Dougias, Haines, Skagway, Cordova, Vaidea, Seward and Anchorage.

CALIFORNIA
Via Stattle or San Francisco to Los Angeles and san Diego direst, Largest ships, unaqualed service, log rates, in-

22.87 22.72 22.75 (23.40 23.25 23.30

Rain Improves Condition of Crop East of Mountains.

DAMAGE APHIS CAUSES

Spring Wheat and Oats Need Warmth and Sunshine for Best Results-Apples Selling Well and Heavy Yield Prospect.

Weather conditions in the past week were generally favorable to crop progress. In its mary of crop conditions in Oregon, the Weather Bureau says:

Light to moderately heavy showers fel all districts except in extreme northstern and central-eastern countles, where rain is yet needed to insure good crops in the dry farming sections. Complaints of chubarb, 41; rutabagas, 17; turnips, 35, and dights and cloudy days still continue. Idaho—Dried prunes, 2; dry peas, 7. rom all portions of the state, and further elayed the advance of vegetation, which in ome scattered localities is not up to the

everage for the mason.

"Fall grains continue to maintain a generally excellent condition and were much hencited by the rains of the past week; barley is headed in Umatilla and Wasco sunties; tye needs warm rain in Lake County, and aphis is causing considerable damage to Winter wheat and oats, as well as vetch, in the Willamette Valley.

"Of the Spring grains, eats and Spring wheat, which are up, were doing well, although badly infested with aphis in Lane nty, and need warmth and sunshine for

nother week of slow growth, although really helped by showers in some localis. The first cutting of alfalfa is re-rted from Jackson County, but the crop very short. Ranges on low lands show me improvement over the pravious week, ut hill pastures are in need of raid to furilsh sufficient feed for stock.

"Lambing and kidding are about half-ione in Lake County and well alone in other

ctions, with fine increases reported. Sheep dering shows a good average wool clip. Pears and cherries appear to be dropping reavily in Linn County, but apples are etting well. On high lands of Eastern Dregon apples are now in full bloom with

Cold, cloudy weather has been unfavorable and sunshine. Planting is progressing in carly all sections of the state with a largely screased accesse in some localities. Early votatoes are also making slow growth, and with beans and other truck, crops are being held back by the unfavorable weather."

Large Shipment.

shipment of 4,000,000 grain bags, high is en route to San Francisco on the ceamer Santa Cruz from Calcutta, is re-orted to be practically all sold to arrive, pace for the shipment was arranged by the California Food Administration and the amer is due on July 5. The price on the was fixed at 26% cents San Francisco, coins or Seattle, and this established the irket for the time being. The price of arket for the time being. The p

Cais bids at the Merchanis' Exchange eraged about 50 cents lower in sympathy the the decline at Chicago, Qffers for gra, wors 5182 higher than on Thesday, Grain crop conditions in Chiffernia are cirals crop conditions in catterials are etter. Sacramento Valley crops have im-roved wonderfully as a result of cool catter last week. The Koic barley crop, expected to be about 40 per cent normal. orts from Mexico say that the wheat arvest has begun. The crop in the district f Guadalajara is double that of last year,

t 10 per cent less than normal. conditions in the Middle West weather conditions in the sand week, as wired from Chicago: "Hutchison, cloudy; Topeka, raining; Chicago, clear, cool, raining thight; St. Louis, showers carly; Peoria, dy. 70; Columbus, clear, fine; Springrield, clear, warm; Dayton, partly cloudy, warm; Ohio Valley, clear,"

"Termina) receipts, in cars, were reported by the Merchanta' Exchange as follows: Portland-Wheat Barley Flour. Oats. Hay.

Tacoma-Tuesday 6 Year ago. 6 Neason to date 5514 91 ... Year ago. 6008 127 ... 1 ... 

Buyers Offering Slightly Better Prices at Country Loading Points.

Polatoes were firmer at country points with buyers quoting S0@900 for U. S. No. 1 Burbanks. In the Jobbing trade the market yan steady and unchanged, January being held at \$1.10@1.25, good at \$1@1.10 and poor at 75@90c. New Garnets offered at 5½ Destinations of the latest coast shipments

were: From California-Jerome, 1; Portland, 1; From California—Jerome, 1: Faction, 5.

From Oregon—Redding, 1: Sacramente, 1;
San Francisco, 1: Stockton, 2.

Fram Washington-Seattle, 1. Eastern market conditions were summar-

Eastern market conditions were summar-ized by telegraph as follows: Northeastern sacked white stock advanced 5 to 10 cents in leading Eastern markets, to a range of \$1.30 & 1.45 per cwt. Michigan and Wisconsin sacked round whites held firm at a range of \$1.30 & 1.35 per cwt. In central markets, \$1.60 & 1.65 in New York, and were slightly stronger at Grand Rapids. and were singlify was unsettled after Mon-day's advance, rising further in New York, Raitimore and Cincinnati and declining in Philadelphia and Pittaburg. Boston held a firm high range of \$4.50\$\times4.73 for doublehead barrels Spaulding Rose, but the gen-eral range was \$2.50 F4.50. Southeastern shipping points were strong, prices advanc-ing 25 to 50c in Hastings, Pfa., to \$3.50 per barrel. Shipments were very light.

SMALL CHANGE IN BERRY MARKET Receipts Are Still Too Light to Reduce Prices Materially.

There was a fair supply of berries on the market yesterday and prices were fairly steady. Springbrooks were quoted at \$35 a.25, and other Oregons ranged from \$2.75 to \$3.50, according to condition. Frosh Fioring sold at \$2.25 and holdovers at \$1.75 are 10.50.

Carlot chipments reported were seven from California and two from Washington. Kenmewicks sold at Butje at t4 and at Fargo at \$5.25. The San Francisco market was steady at \$1.25 per chest, according to condition. Eastern market conditions as reported by wire: "Norfolk and Marpiand Klendykes declined Sc, bringing 12.0 20c per Colla. tet shipments reported were saven from quart. Tennessee and Arkansas Aromas near steady at \$4.50@5.50 per 2i-quart crate in most markets. Demand continues strong at Middle Western shipping points, 2i-quart crates of Aramas bringing \$5. Shipments are TURPENTINE—In tanks, 65c; cases, 75c. Tennessee and Arkansas Aromas bele

Cabbage was quoted slightly weaker in the local market yesterday at \$3.75@4 for Winningstadt. Other Coast markets were

reported by telegraph as follows:

per cwi.

San Francisco — Demand and movement moderate, market steady, Early Winningstadt, \$1.50 per cwt.

Spekane—No fresh arrivals, movement moderate. Winningstadt generally good, \$3.50; few, \$4 per cwt.

Los Angeles—No fresh carlet arrivals Demand and movement moderate, market siles and Demand Is Active.

Texas Onion Acreage Larger.

The Burean of Crop Estimates released

The Burean of Crop Estimates released mand and movement moderate, market slightly stronger. Early Winningstadt, \$1.00 per cwt.

the following figures on the Texas onlon crop, based on conditions May 15: The total acreage this year is 18,070 acres, compared with 12,050 in 1917. The probable maximum production will be 5495 cars 30 bushels each, compared to 6891 cars es-imated April 15. Based on yield and ship-sents from areas already dug it is believed 808 cars very closely approximates the crof merchantable opions available. estimated that the 58 per cent of the crop dug, of which about 2 or 3 per cent were culls, produced an average yield of 104 rates per acre.

Carlot shipments of Northwestern produce for the season to date: Oregon—Brecoth, 49; dried potatoes, 5; dried prunes, 190; garlic, 1; mixed fruit, 27; mixed fruit, and vegetables, 1; mixed veg-

Demand for Butter Is Good. The demand for butter on local and ship of country surplus. Prices were unchanged

Eggs were also steady with 36 cents case ount the general quotation. Peultry receipts were larger and local buyers were inclined to offer lower prices, 2 but there were shipping orders at a better figure. Country dressed meats were steady.

 Bank clearings of the Northwestern cities yesterday were as follows:
 Clearings.
 Balances.

 Portland
 \$3,792,525
 \$660,142

 Scattle
 4,998,094
 \$42,213

 Tacorna
 568,731
 991,037

 Spokane
 1,138,290
 269,008

PORTLAND MARKET QUOTATIONS,

Grain, Flour, Feed, Etc. Merchants' Exchange, noon session. May delivery: vg. 3 white Chirty-cight-pound clipped....

\* Mixed 58.00

WHEAT—Bulk basis, Portland, for No. 1
grade: Hard Wheat—Bluestem, Early Bart,
Allen Galgains, Martin Amber, \$2.00. Soft
White—Palouse, Bluestem, Fortyfold, White
Vadey, Gold Coin, White Russian, \$2.03.
White Club—Little Club, Jankins' Club,
White Hybrids, Sonora, \$2.01. Red Walla—
Red Russian, Red Hybrids, Jones' Fife, Coppet, \$1.98. No. 2 grade, 3c less: No. 3 grade,
8c less. Other grains handled by samples.
FLOUR—Patents, \$10; Vailey, \$9.50; whole
wheat, \$3.60; graham, \$0.20; barley flour,
\$10.00 | 14.50 per barrel; rye flour, \$10.75\(\otimes\) 12.75
per barrel; cornmeal, \$13.10\(\otimes\) 13.00 per
barrel.

barrel,
MILLMEED—Net millfeed prices, car lots:
Bran, \$10 per ton; shorts, \$22 per ton; middlings, \$10; mixed cars and less than carlonds, 50c mere; rolled bariey, \$74@75;
rolled cats, \$50.

COHN—Whole, \$73; cracked, \$74 per ton.
HAY—Buying prices, f. o. b. Portland;
Eastern Oregon timothy, \$22@30 per ton;
Valley timathy, \$25@20; alfalfa, \$24@24.50;
Valley grain hay, \$24@26; clover, \$21;
straw, \$9@10.

Dairy and Country Produce. BUTTER-Subes, extras, 30@39%e; prin irsts. 18c; prists. estras, 44c; cartens, 16 extra; butterfat, No. 1, 43c delivered. EGGS—Oregon ranch, current receipts, 15 4 6 36c; candled, 37c; selects, 18c per toten.

lozen.

CHEESE Jobbers' buying prices f. c. b. dock, Portland: Tillamook triplets, 23%c; Young Americas, 24%c per pound; Coos and Curry, f. c. b. Myrtle Point: Triplets, 22c; Young Americas, 24c per pound; long-horns, 24c per pound; long-horns, 24c per pound; long-horns, 24c per pound; Me discount to Portland.

POULTRY—Hens, 25@2Sc; brollers, 35@ 25c; ducks, nominal; geese, nominal; tur-keys, live, 27@2Sc; dressed, 37c per pound, VEAL—Fancy, 17@174c per pound. PORK—Funcy, 25c per pound.

Fruits and Vegetables.

Fruits and Vegetables.

Local jobbing quotations:
FHUITS—Oranges. Valencias, \$6@7.25;
lemons, \$7.50@9 per box; bananas, 75@8c
per lb; grapefrui, \$5.50; apples, \$1.50@2.75
per box; strawberries, \$2@3.25 per crate.
VEGETABLES—Tomatoes, \$4.25@6.50 per
crate; cabbage, 3o per pound; lettuce,
\$2.65@3 per crate; cucumbers, \$1.25@2
per dozen; articnokes, \$5c per dozen; garlle,
7c; celery, \$4.50 per crate; peppers, 25@35c
per pound; rhubarb, \$1.25@1.50 per box; asparagus, \$1.35@1.75 per dozen; spinach, 5@
6c per pound; peas, \$60c per pound; beans,
16c per pound; 160 per pound. SACK VEGETABLES—Carrots, \$1.50@2.15 per sack; turnips, \$2.25; parsnips, \$1.25; per sack; turnips, \$2.25; parsnips, \$1.25; bects, \$2.75, POTATOES—Oregon Burbanks, \$1.10@1.25 per hundred; new California, 5% \$6%c per ONIONS — Oregon, 16114c per pound; crystal, \$262.25 per crate.

Staple Groceries.

Staple Groceries.

Local jobbing quotations:
SUGAR—Sack basis: Fruit and berry,
\$7.57\(\frac{1}{2}\): beet, \$7.77\(\frac{1}{2}\): avtra C, \$7.47\(\frac{1}{2}\): powdered, in barrels, \$8.57\(\frac{1}{2}\): cubes, in barrels, \$8.57\(\frac{1}{2}\): cubes, in barrels, \$8.57\(\frac{1}{2}\): NUTS—Wainuta, 24\(\frac{1}{2}\): Parail nuts, 18\(\theta\)
210: filterts, 22\(\theta\): 23\(\theta\): alimonds, 19\(\theta\): peanuts, 15\(\theta\): 18\(\theta\): cocosnuts, \$1.10\) per dozen.

BEANS—California jobbing prices: Small white, 14\(\theta\): or eson beans, buying prices: White, 9c; colored, 7c.

COFFEE—Rousted, in drums, 17\(\theta\): 25\(\theta\).

SALT—Granutated, \$10.70\(\theta\): per ton; half-ground, 190s, \$15.90\(\theta\): per ton; 50s, \$17.23\(\theta\): per ton, dairy, \$20\(\theta\) per ton; 50s, \$17.23\(\theta\): per ton, dairy, \$20\(\theta\): per ton; box, \$17.25\(\theta\).

Blue Rose, \$\frac{1}{2}\): Japanese siyle, \$\frac{1}{2}\): \$\frac{1}

Provisions.

Local jobbing quotations:

HAMS—All sizes, choice, 54c; standard,
33c; skinned, 25@20c; pienies, 24c; cottage,
roll, 31c.
LARD—Tierce basis, standard pure, 28%c;
compound, 23%c.
BACON—Fancy, 50c; standard, 44c; choice,
40%43c.
DRY SALT—Short clear backs, 29@34c;
exports, 31@34c; plates, 26@27c.

Hides and Pelts. Hides and Pets.

HIDES—Saited hides, 25 lbs and up, 12@
12%c; saited stags, 50 lbs, and up, 16e;
saited and grown kip, 15 to 25 lbs, 12c; saited
and green calf. 10 to 25 lbs, 12c; saited
and green calf. 10 to 25 lbs, 2ic; green
hides, 25 lbs, and up, 9c; green stags, 50
lbs, and up, 8c; dry film hides, 25c; dry
filmt calf, 28c; horse hides, \$125@1.50; saited
horse hides, \$3@4.

PELTS—Dry long-wool pets, 40c; dry
short-wool pets, 25@30c; saited pelis, April
takeoff, \$3@4.

Hops, Wool, Etc. HOPS—1917 crop, 15@ 16c per pound; contracts, 17@15c.

WOOL-Eastern Oregon, 35@56c; Valley, 35@70c per pound.

MOHAIR—Oregon, new clip, 45c per

GASOLINE-Bulk, 21c; engine distillate, pulk, 12c; kerosene, bulk, 10c; cases, 20

PRICES ON STEADY BASIS

Cattle Market Recovers From Recent Topheavy Condition-Hog Receipts Are Light and Prices Are Fairly Well Maintained.

Sheep and lambs are figuring more ex-tensively in stockyard transactions than for some time past. There was a fairly active arket yesterday for mutton material, and prices were steady for mutton material, and prices were steady all around. Two losses of lambs were sold at \$17 and one load brought a quarter premium. Yearlings went at \$12.50, and other sheep at the established range of prices.

There was a rather light movement in the swine division, with the built of sales at \$17.55 to \$11.50. Good stress and chiefly

at \$17.35 to \$17.40. Good steers sold chiefly at \$12 to \$12.75, and butcher cattle at usual prices. The eatile market has recovered, apparently, from its recent topheavy con-

Hitton.

Receipts were 203 cattle, 19 calves, 505 tors and 550 sheep. Shippers were:

With cattle—Robert McCrow, Guidendale, load; H. F. Hartman, Parco, 1 load; B. H. Sommers, Gridley, Cal., 2 loads; B. M. Brown, Corning, Cal., 3 loads.

With sheep—Robert Brothers, Roosevelt, 1 loads.

11 steers 1000 h steers . 370 4 steers . 920 2 steers . 1185 1 cow . 1029 1 cow . 830 1 calf . 200 11 calves . 232 Prices current at the local yards are as

6.50 @ 10.0 17.40@17.5 16.15 @ 16.35 15.00 @ 16.00

DESTINATIONS OF STOCK LOADED Shipments En Route to Leading Livestock Markets of Country.

Destinations of livestock leaded May 21. Double decks counted as two cars): Calves Hogs Sheep. Mules. Stock. 15 KANSAS CITY, May 22 Corn, No. 2 white, \$1.75; No. 3 white, \$1.73; No. 2 yellow, \$1.68; No. 2 mixed, \$1.73. 52 Prices Current on Eggs, Vegetables, Fresh 12 14 1 36 Pittaburg ... 11 Portland, Or. 1 St. Joseph ... 117 Salt Lake City ... 3 19

\*\*Si Eggs—Fresh exiras, 42%@45c; firsts, 40c
fresh exira pullets, 40c; firsts pullets, 29c
Cheese—New firsts, 21%c.

\*\*Poultry—Hens, Leghorn, 28@30c; raosters,
young, 50c; broilers, 25@38c; fryers, 42@47c;
pigeons, 82.50; geess, 25c; squabs, 40@48c;
Tyrkeys, live, 25@28c,
Vegetables—Green pess, 3%@4%c; asparsgus, 4@7c; squash, cream, 45@55c; Summer,
9 85c@\$1; eggplant, 8@10c; peppers, Mex1 lean green chiles, nominal: Megican beli,
29 nominal: tomatoes, \$2@3; lettuce, 15@20c;
149 celery, \$1.50@2; potatoes, \$1.50@1.65; swest,
\$567.50; new, 2%@3c; onions, Australian
brown, \$1.15@1.25; garlic, 3@4c; cauliflower, 40@0c; beets, 75c@\$1; carrost, table,
85c; turnips, 75c@\$1; rhubarb, \$1.10@1.25;
cabbage, 1%c; artichokes, \$3.63.50; cucumbers, \$1.25@1.40; String beans, 5@6c; okra,
25c.

\*\*Prints\_Legnous, \$5.50@6; grape fruit, \$1.75 3,3 4 26 \*\*\*\* 314 

Tt'l Scattle.. 15 One week ago.. 5 Four weeks ago ... Dressed Meat Trade Conditions.

Reports on Eastern meat trade condition May 22 (8:30 A. M., Eastern time):

May 22 (8:50 A. M., Eastern time):

Beef.

Boston—Beef. fresh: Receipts moderate, market duil, prices steady to strong, demand slow. Kosher beef: Supply moderate, market steady to strong demand fair.

New York—Beef, fresh: Receipts light, market strong at yesterday's prices, retailers buying sparingly, demand slow. Kosher chucks and plaies: Supply moderate, market steady, demand fair. Hinds and ribs: Supply moderate, market unchanged, demand formerate.

Philadelphia—Beef, fresh: Receipts liberal, market fully steady, early trade very light. Kesher beef; Supply moderate, market stady, demand good.

Los Angeles—Beef, fresh: Supply moderate, market fairjy steady, demand light.

Pork.

Pork. Boston—Supply moderate, market duil and draggy, demand slow.

New York—Receipts light but supply adequate, light foins selling around \$1 under last week, close demand poor.

Philadelphia—Receipts adequate, market steady, demand light.

Los Angeles—Supply light, market steady, demand quiet.

Lamb.

Lamb. Boston—Receipts liberal, market barely steady, demand slow.

New York—Receipts light, market firm, demand slow.

Philadelphia—Receipts tiberal, market dull, demand fair.

Los Angeles—Supply picutiful, market weak and uncertain, demand fair.

local markets. Demand continues strong at 1 continues strong at 1

Early Gains Are Forfeited in Wall-Street Market.

LOW-PRICED SHARES BRISK

Rails Are First to Lose Ground, but Decline Moderately---Industrials Suffer Most in Later Seliing-Bonds Are Lower.

Coffee Futures Close Lower.

NEW YORK, May 22.—The market for coffee futures showed a further decline to-day under scattering liquidation which was particularly active in July. That delivery opened at a decline of 17 points, compared with losses of 2 to 3 points on later months, but little further change, while other active deliveries worked off 2 to 3 points from the opening figures. July sold at 8.95c and December at 8.45c, with the market closing at a net loss of 5 to 12 points. Trade interests swere moderate buyers on the decline, presumably to cover hedges. May, 8.0c; July, 8.14c; September, 8.26c; October, 8.31c; July, 8.14c; July, 8.14c; July, 8.26c; October, 8.31c; July, 8.26c; July NEW YORK, May 22.—Disregarding the N P removal of the railroad presidents and Pac resume its advance, but fell back sharply later.

Stocks hitherto backward or dormant were most consplenous. 4.0w-priced specialties, such as Cotton Oil, Linkseed, Virginia-Carelina Chemical, Agricultusal Chemical, Cornina Chemical, Agricultusal Chemical, Cornica Chemical, Cornica Chemical, Cornica Chemical, Agricultusal Chemical, Cornica Chemical, Cornica Chemical, Agricultusal Chemical, Cornica Chemica, Cornica Chemica, Cornica Chemical, Cornica Chemical, Cornica C CORN ONE CENT LOWER EARLY COMPLETION OF PLANTING

CHICAGO, May 22.—Assertions that planting would, for the most part, be completed am Sug Rfg.

within a week had a bearish effect today on a Sug Rfg.

within a week had a bearish effect today on a Sug Rfg.

within a week had a bearish effect today on a Sug Rfg.

I coru. The market closed unsettled, he to a May 2 L 2 S.

It and lower, with June \$1.41% and July Atchmon.

It and to \$1.42% \$1.41%. Oats declined a Get Wissl.

With a C. The outcome in provisions varied from yesterday's finish to 10e down.

Toward the close bears put smphasis on the outlook that in the gear future there would be some increase in the crop movement. Trading was entirely in July and June deliveries, May having been eliminated by the Exchange directors.

Reports that the last dry spot has been removed from the rain belt led to down turns in the oats market. Export buying was only at prices which dealers here could gree was only at prices which dealers here could not meet.

Provisions averaged higher with hogs, but Provisions averaged higher with hogs, but realizing sales caused a reaction. Leading futures ranged as follows: Open. High. Low. Close. 4,000 D8 % 1,800 24 23 Corn—Nos. 2, 3 and 4 yellow, nominal, Oats—No. 3 white, 76% \$75% c; standard, 8% \$679. C, nominal, Bartey—\$1.30\$ 1.51.
Timothy—\$5.68.
Clover—\$18 \$28.
Clover—\$18 \$28.
Lard—\$24.62\$ 24.67.
Ribs—\$22.068 22.67. Cash prices wers;
Corn—Nos. 2, 3 and 4 yellow, nominal.
Oats—No. 3 white, 76% \$78% c; standard,
18% \$79c.
Rye—No. 2, nominal.
Barley—\$1.30\$ 1.51.
Timothy—\$5.68.
Clover—\$18\$ 28.
Pork—Nominal.
Lard—\$24,02\$ 24.67.
Ribs—\$22,03\$ 22.67.
Minneapolis Grain Market,
Minneapolis, May 22.—Flax, \$3.95\$ West Union
Westing Elsen
Westing Elsen
Westing Elsen
Westing Elsen

bulls, stags, etc., \$9,00 @ 13,00.
Sheep—Receipts, V800: market steady.
Sheep—Receipts, V800: market steady.
Seattings, \$16,00 @ 13,00. weithers, \$14,50 @ 14,50 @ 14,50 @ 19,50.

MORRIS BROTHERS, INC.

201 Railway Exchange Building, Portland, Oregon. THE PREMIER MUNICIPAL BOND HOUSE

Municipal Bonds Yielding From 5 to 6.85% Telephone Main 3409.

OF OREGON

bonds, sages, ber cent; six months, o per days, 596% per cent; six months, o per cent bld.

Call moner, firm, high, 5 per cent; low, 4% per cent; ruling rate, 5 per cent; classing bid. 4% per cent; offered at 5 per cent; last loan, 5 per cent. LONDON, May 22—Bar sliver, 48%d per 540 East Thirty-second, May 15, a daugh

ounces.

Money, 2½ per cent.

Discount rates, shart blils, 3½ per cent;
three months' blils, 3 9-16 per cent.

SAVANNAH, May 22.—Turpentine, firm, 47c; sales, 183 barreis; receipts, 186 barreis; shipments, sone; stock, 22,415 barreis; receipts, 186 barreis; in the sales, 186 barreis; receipts, 186 barreis; shipments, none; stocks, 95,614 barreis; quote B, \$7,40; D, E, F, G, M, \$7,45; 1, K, M, \$7,50; N, \$7,52\frac{1}{2}; WG, \$1,85; WW, \$8.03.

Chicage Dairy Preduce CHICAGO, May 22.—Butter, unchanged, Eggs, unsettled. Receipta, 29,286 cases firsts, 313 52 %; ordinary firsts, 20 \$30c at mark, cases included, 25 \$31c. Hops, Etc., at New York. NEW YORK, May 22.—Hops, h

DAILY CITY STATISTICS

Marriage Licenses.

MANNING-INGALLS—Paul D. V. Maning, legal, Pasadena, Cal., and Hortense
ngalls, legal, 202 East Thirty-fourth street, CLIV. CLAWSON-WILTSHIRE—Orval N. Claw-son, 20. Vancouver Harracks, and Alice Is-Wittshire, 22, 204 Whitaker street, TAYLOR-YOCK—Clay Taylor, logal, 2834 First street, and Ruth Yock, logal, 1007 Grenham street,

Vancouver Marriage Licenses, LOFSTRAND-BERG — Harold Lofstrand L. Portland, and Anna Berg, 20, of Port BLLERBECK-BARRER-Charles Eller er, 27, of Eugene, Or.
WILKENSON-DAUGHERTY—Sigel Wilerseen, 50, of Columbia County, Or., and
colbia Daugherty, 40, of Columbia County. NOBLE-BURGESS Jesso Noble, 55, of Portland, and Fannie Burgens, 45, of Port-TOPORKE-STOLEMAN—Martin Taperke. 32. of Tucoma, Wash, and Laura Stoleman. 29. of Tacoma, Wash. Barrin Stoleman. SAURILA-KOKVOLA — Richard Saurila. 24. of Reino. Wash, and Alma Korvola. Eastern Cash Grain Markets.

MINNEAPOLIS, May 22—No. 2 yellow orn, \$1.509 1.60; oats, No. 2 white Monana, \$28850; standard, 788790; No. 4 thite, 74% \$1750.

Denver, Colo., and Risa Morgan, 35, of Port land. GLOVER-To Mr. and Mrz. Thomas M. Glover. 257 Twelfile, May 13. a daughter. DEHNE-To Mr. and Mrs. Carl Dehne, 608 South Kellogg, May 13. a son. REDMONIS-TO Mr. and Mrs. Walter Redmond, 901 North Ivanhor, May 12, a daugh-

COOPER—To Mr. and Mrs. James Virgil Cooper, 1250 Hancock, May 10, a daughter, BARR—To Dr. and Mrs. Gostav Haur, 1067 Westover road, May 16, a send YUNG—To Mr. and Mrs. Henral Yung, ST4 Oregon, May 11, a daughter, STEWART—To Mr. and Mrs. A. D. Stawart, 4525 Sixty-first avenue, May 18, a daughter. art. 4525 Sixty-livet avenue, May 18, a daughter.

HEINE—To Mr. and Mrs. James P. Heine, 90 East Sixty-second, May 17, a son.

WOOD—To Mr. and Mrs. William A. Wood, 507 Narth Nimeteenth, May 12, a daughter.

TOWLE—To Mr. and Mrs. William Towle, 5909 Eights-third, May 15, a daughter.

JELLIFF—To Mr. and Mrs. Walter S. Jelliff, 555 Hawtherne Tereste, May 9, a daughter.

COOPER—To Mr. and Mrs. James V. Cooper, 1259 Hillinger, May 10, a daughter.

PICKERLL-To St. and Mrs. James V. Cooper, 1259 Hillinger, May 10, a daughter.

PICKERLL-To St. and Mrs. Hugh, E. Pickrell, 905 East Twenty-third, May 13, a son. MONCKTON-To Mr. and Mrs. Dave Monokins, Forty-fifth and Alneworth ave-nue, May IT, a son, REDLINGER-To Mr. and Mrs. Rober: Bedlinger, 4316 Sixty-fifth, May S, a daugh-ter. ter.
HESSLER-To Mr. and Mrs. C., Hesster.
São East Ninth. May 16, a daughter.
AARI-To Mr. and Mrs. Jusuke Aaki.
2803; Larrabee. May 10, a son.
DASKALOS-To Mr. and Mrs. Constantine
Daskalos, 273 Dixon, May 9, a son.
BECK-To Mr. and Mrs. E. C. Beck, 6718
Eighty-ninth, May 10, a son.



Southern Pacific Co. 4% Convertible Gold Bonds Due June 1, 1929

THESE bonds are a direct obligation of the Southern Pacific Company and are followed by \$272.822.900 stock, on which dividends have been paid

Price at market, to yield 656% We recommend the above issue request for OR-162

The National City Company Correspondent Offices in 24 Cities

Portland—Railway Ex-change Building Telephone—50% Main ads—Short Term Notes—Accept-ances.

## FEDERAL LAND BANK

5% Farm Loan Bonds

Issued under the direction and control of the Federal Farm Lean Board, a bureau of the Treasury Department of the United States

Dated May 1, 1918

Due May 1, 1938

Redeemable at par and accrued interest on any interest date after five years from the date of issue. Bonds in coupon or registered form (interchangeable) may be had in denominations of \$1,000, \$500 and \$100, \$50 and \$25. Coupons are payable semi-annually at any Federal Land Bank or Federal Reserve Bank.

Exempt from Federal, State, Municipal and Local Taxation

Federal Land Bank bonds are declared by Congress to be instrumentalities of the Government of the United States, and as such are exempt from Federal, State, Municipal and local taxation.

These bonds, therefore, have as complete exemption from taxation as the First Liberty Loan 31/2 % bonds.

The Federal Land Banks were created by the United States Government to meet the agricultural needs of the country; as the Federal Reserve Banks were designed to meet the mercantile and manufacturing needs.

These bonds are acceptable by the United States Treasury at par as security for Government deposits, including Postal Savings Funds. They are lawful investments for all fiduciary and trust funds under the jurisdiction and control of the Federal Government, and are eligible for investment by savings banks in the following states:

California Calorado Delaware Florida

Louisiana Maine Maryland Minnesota

Massachusetts Mississippi Nebraska New Hampshire Ohio

South Dakota Tennessee

Virginia West Virginia Wisconsin

The Federal Farm Loan Board, which administers the Federal Land Bank System, is a bureau of the Treasury Department of the United States. The Secretary of the Treasury is a member and the Chairman ex-officio of the Board, The continental United States is divided into twelve districts, each having a Federal Land Bank which issues the bonds, secured by bonds of the United States Government, or guaranteed First Mortgages approved by the Federal Farm Loan Board. The Banks have an aggregate capital of over \$13,000,000, nearly \$9,000,000 of which is now owned by the United States Government. All twelve Federal Land Banks are liable for the ultimate payment of all bonds issued by each and every Federal Land Bank.

> The Attorney General of the United States on behalf of the Government, and the Hon. Charles E. Hughes on our behalf, have approved the constitutionality of the Act and the validity of the pravisions exempting the bonds from taxation.

netting over 4.75% to the redeemable date 1923 and 5% thereafter up to redemption or maturity

Alex. Brown & Sons Harris Trust & Savings Bank Lee, Higginson & Co. Brown Brothers & Co.

Price 101 and Interest

Circulars giving detailed information will be furnished upon request.

The National City Company

The statements contained herein while not guaranteed, are based upon information and advice which we believe to be accurate and reliable