U. S. STEEL WILL

Industrial Corporation Will Do War Work for United States and Allies.

ANNOUNCES PLANS

Plant to Be Established in Interior Country, Where Cannon and Projectiles Will Be Manufactured.

NEW YORK, May 9.—The United States Steel Corporation, at the request of the Government, will enter into the manufacture of heavy artiflery and projectiles in great quantities. In an announcement of the undertaking, El-bert H. Gary, chairman of the corporation, said that a manufacturing plant for the purpose would be constructed as speedily as practicable at the ex-pense of the Government on a site lo-cated in the interior of the country. The work will be in charge of a com-

Mutual felicitations and general jol-lity were the order of the day at the liberty loan lumbeon held yesterday noon, when the speakers' and music committee entertained members and in-vited guests at a luncheon held in the Elizabethan room of the Hotel Im-

Edward Cookingham, chairman of the state liberty lean committee.

Mr. Cookingham complimented the committee highly upon its participacommittee highly upon its participa-tion in the campaign and declared its work to have been indispensable to the magnificent accomplishments of Ore-gon in the liberty loan race. Particu-larly did Mr. Cookingham pay his re-spects to the newspapers of Portland. "I am grateful," said Mr. Cooking-ham, "for the great work done by the newspapers of this city. Every one of the papers has responded with the most levelmable service throughout the enthe papers has responded with the most invaluable service throughout the entire campaign, and I am fully conscious of the important part they played in the tremendous success attained. The publicity work and the work of the speakers' and music committee formed the connecting link between the patriotic dollars of Oregon and the patriotic impulse. The whole secret of the magnificent results we have obtained rests with the work of the publicity and speakers committees."

Mr. Cookingham charged his hearers with the importance of finalitaining the efficient organization that has car-ried the third liberty loan to pre-em-inent success in Oregon, and of con-tinuing the collstments they have made in the army of liberty loan workers.

Among the several speakers was
Rebert E Smith, executive campaign manager for the state, who announced that Oregon yesterday morning had at-tained a total of \$27,217,050, with 151,-434 subscribers, or an oversubscription of more than 30 per cent. Mr. Smith declared that no small amount of the consequent credit was due to the untiring work of the speakers and music committee.

Among the specially invited guests at the juncheon were: Edward Cooking.

the luncheon were: Edward Cooking-ham, chairman of the state committee: Robert E. Smith, state executive cam-paign manager: H. L. Pittock, General Heebe, Adjutant-General Williams and others who have lent invaluable aid to the work of the committee.

DRAFTED MAN IS MISSING John F. Peterson Disappears, Leav-

ing No Trace. John F. Peterson bade good-bye to Globe Hotel attaches at 3 o'clock Fri-day afternoon and strolled out of the

DANES DISCOVER IGOTZ MENDI IS CAPTURED SHIP; AID REFUSED

Eight Months Prisoner on Teuton Raider, Captain Cameron and Family Are Free as Very Gates of German Prison Yawn.

The interesting sea tale of Captain Cameron, whose ship was captured and sunk by the German sea raider Wolf and who witnessed many other captures and sinkings, is drawing to a close. The Spanish steamer Igotz Mendi, coal laden for a British port, now with a German prize crew aboard, is making for Kiel. She has run the British blockade in safety, but goes ashore on the Danish edast. Captain Cameron is a prisoner on board. Rose, the German commander, has sent for a tug to pull the ship into deep water.

BY CAPTAIN J. STANLEY CAMERON. (Copyright, 1918, by the Press Publishing Company. The New York World.) XII.

THE manager of the Danish salvag-Ing Company, on arriving at the lighthouse and talking with the various people there, concluded that perhaps things were not just right with the seas, one moment the boat would be the Igotz Mendi and that he had beteven with my feet and in another would
be 15 feet below. The idea was to jump
authorities before doing anything. He
at the instant the boat was even with authorities before doing anything. He called up the commander of the Danish cruiser Diana and stated the case, say-

wireless Plant Disabled.

Wireless Plant Disabled.

Wireless Plant Disabled.

The man answered, saying: "No, sir: I am a Dans."

"General plans will be rapidly perpared and will soon be ready for examination by the ordnames department or other bureau, and when approved the corporation will be given a tree on the latter of the pureau, and when approved the corporation will be given a tree on the latter of the faithful performance of the duty imposed by the terms of the contract.

"The corporation, in consequence of the mangitude of its Business, most of which, directly on indirectly, is in aid of the military necessities of the Government and its ailies, had hoped to avoid the necessity of engaging in work of the kind now est red upon, but was persuaded by the var Department that it was imperatively required under existing conditions."

CITY PRESS IS LAUDED

LIBERTY LOAN SPEAKERS HOSTS

AT NOON LUNCHEON.

Musice Committee and Papers Are Given Credit for Making Third Drive a Great Success.

Mutual felicitations and general joility were the order of the day at the liberty loan infinite the leach. It is looked black indeed, and I for my wife again, so we both lay down in the busic, and listened to Rose on the bridge, ring."

Mutual felicitations and general joility were the order of the day at the liberty loan infinite and load of the military necessaries of the man answered, saying: "No."

What a fitting girma to an adventure of the two gives the completing his rounds, the tree of the masside, told him have a completing his rounds, the latter of the wast of the masside, told him have a completing his rounds, the latter of the latter of the latter of the say the latter of the l

feelings must have been on realizing that after spending 15 months on a raiding and minelaying cruise, and always evading his enemies, he had run his vessel aground almost at the gates of Germany, and in place of receiving the iron cross, first-class, there was the possibility of his facing a courtmartial on his arrival home, providing, of course, he was lucky enough to escape internment.

Thinking this, I fell asleep, and at 6:30 A. M. of February 25 (will I ever forget the date!) I was awakened by one of the German seamen named "Hans" knocking at my door and saying: feelings must have been on realizing

"Kapitaine, Kapitaine, wake up and get ready to go ashore in the boats."
I'll bet we broke all speed records getting on deck. Rose asked me to get into the life-saving boat first, as the Danish crow couldn't speak English, and then I could help the balance as they came down the ladder. I got Juanita firmly on my back and climbed down into the boat. There was a large sea running, and as the Igotz Mendi was stationary on the bottom and the lifeboat was riding on

The state of the s called up the commander of the Danish cruiser Diana and stated the case, saying that things didn't appear to be just right.

The commander, a Lieutenant Nasoni, getting in touch with the authorities, phoned the manager of the salvage company that he would comerish down and investigate.

At about midnight the Diana arrived and Lieutenant Nagoni, being a gentleman and also a shrewd, wideawake officer, took his chief officer on board the Igotz Mendi busy answering quastions in the saloon while the chief officer should have a good look around and gather what information he could.

Danish Commander Suspicious.

As soon as the Danish commander arrived on board we were all pushed and shoved into our rooms, and the doors closed. When Rose started to take Lieutenant Nagoni into the chart room above, the Lieutenant said:

Landing in Surf Perflous.

This was easy enough with myself and wife, who understood such things and had had previous experience, but to the halance of the passengers it was hard to make them let go at the right time, they all having a tendency family the boat had started to go down again. Then, if they should let go, the drop was so great that the men in the lifeboat could not hold them when they tried to catch them.

In some cases it was necessary abtained for the passengers off the ladder by main force. However, we finally got all the women, children for the beach. When we got into the breakers and the seas would wash the doors closed. When Rose started to take Lieutenant Nagoni into the chart room above, the Lieutenant said:

Old Danes Great Saffers.

As I lay there thinking, I could not but pity Rose, realizing how he must but pity Rose, realizing how he must separated, each going our own way. have felt. Just imagine what his (To be concluded tomorrow.) (To be concluded tomorrow.)

Elisabethan room of the Hotel Imperial.

As chairman of the committee, Edgar H. Piper presided, and called upon various members and guests for brief talks relative to the campaign, among them Edward Cockingham, chairman of the state liberty lean committee.

door, supposedly to report to draft board No. 2 board is asking.

The pursling fact about Peterson's disappearance just as he was to be induced into military service is that he at the last moment and run away?

That is the question. J. Thorburn with eagerness to his entry into the The puzzling fact about Peterson's disappearance just as he was to be inducted into military service is that he



GRAY'S TWENTY

Any man who works for the money he spends can't afford to spend his money for clothes until he has investigated Gray's Profit-Sharing Cash Policy.

A few months ago we adopted this new selling plan with the idea of developing a big business, then giving our customers the greatest Values possible.

To do this we cut off just one-half the profit we had been charging and that other stores charge now.

Our business has simply been revolutionized in eight months; we are today doing three times the clothing business without increased Expense. Net result of new policy, mutual benefit to store and customer. When I say I'll save you half the profit you pay other stores I'll prove it to your satisfaction.

Compare Gray's

Compare Gray's

an increased fare, seven of the leading business organizations of the city appointed special committees to investigate the local streetcar situation.

These organizations were: Chamber of Commerce, Ad Club, Rotary Club, Progressive Business Men's Club, Realty Board, City Club and East Side Business Men's Club.

A joint committee, made up of these seven special committees went into every possible detail of the whole local transportation situation and at the end of three months reported the result of their investigation in the following set of resolu-

"Whereas, The investigations of our several subcommittees have established;

"1. That on the present basis of revenues and operating expenses the Portland Railway, Light & Power Company is not earning sufficient to pay its operating expenses, depreciation, taxes and fixed charges;

"2. That during the last three and one-half years the company has paid no dividends to its stockholders, but on the contrary the stockholders have been called upon within that time to pay \$2,-500,000 into the treasury of the company in order to maintain its solvency;

"3. That the value of the street railway property has been determined by the Public Service Commission to be \$18,233,000, and that said value includes no property except that used and useful in the operation of the street railway.

"4. That there has been a considerable increase in street railway revenues during the last six months, but that the revenues of the street railway are still on a basis somewhat lower than the revenues during the year 1912; that the year 1912 was the last year in which the street railway earned 6 per cent net on the value of the street railway property, as determined by the Public Service Commission;

(Paid Advertisement.)

way were fixed by arbitration on October 15 on a basis of hourly rates 50 per cent higher than the hourly rates of wages paid in 1912; that the present cost of materials required for the maintenance of the street railway now averages approximately 100 per cent more than the cost of such materials in the year 1912;

"6. That on the present rates of streetcar fare it does not appear to be possible for the company to give adequate service and meet the very greatly increased operating expenses to which it is subjected.

"7. That the need for relief is immediate and urgent.

"THEREFORE: Be it resolved, that this special committee, representing civic organizations of Portland, recommend to their respective bodies. That they urge upon the Oregon Public Service Commission that the Portland Railway, Light & Power Company be granted such relief as is neces-sary to justify the maintenance of present wages, hours and working conditions, and discharge the legitimate financial obligations of the company.

"AND, Be It Further Resolved: That the chairman of this general committee appoint a special committee of seven to further investigate the subject of street railway regulation and report back to this general committee recommendations as to a plan whereby streetcar fares in Portland can at all times be regulated in such a manner as to provide fair and equitable treatment of the interests of the public, street railway employes and the com-pany, to the end that the best possible service be secured at the lowest practicable rate, including profit-sharing to the city."

We submit the foregoing set of resolutions as expressing the views of the representative business interests of Portland on the question of the justice and fairness of our position.

PORTLAND RAILWAY, LIGHT & POWER COMPANY.