



The Black Eagle and the THIRD LIBERTY LOAN!

—by Henry R. Hayek.

Five Simple Words -- *"The World Is My Field!"*

inscribed beneath a great black eagle that was mounted upon a world, placed at the bow of the Hamburg-American liner Imperator, told of the spirit that was directing German activities prior to 1914.

This great black eagle, gloriously perched upon a symbolical world, with strong claws imbedded in its very heart, gave expression to the one ambition of the military power of Germany—the world is my field. That small group knew its real meaning, while others, including all self-respecting democratic governments, thought it meant an honest desire to progress and succeed in a decent and honorable way.

For over fifty years—beneath the cloak of kultur and efficiency—she planned to make war her ultimate business.

But Germany must not win the war! Because, governments of the people, by the people and for the people, shall not perish from the Earth.

But, to win the war every ounce of American energy and every dollar of American money must get behind our Government's great military offensive.

MONEY is the one thing we need now: And the THIRD LIBERTY LOAN is the way for getting it.

The amount YOU subscribe to the Third Liberty Loan will prove how strong you stand for democracy as against autocracy, and how anxious YOU are to have the Statue of Liberty—with torch aloft enlightening the world—supplant the black eagle, whose claws are imbedded in the heart of the world screeching its battle cry—"the world is my field."

Oregon State Central Liberty Loan Committee

ROBT. E. SMITH,
Executive State Manager

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Chairman of Portland Committee

3D LIBERTY LOAN FACTS IN A NUTSHELL

Interest—4¼% from May 9th.

Payments—5% down; 20% May 28th; 35% July 18th; 40% August 15th.

Coupon Bonds—\$50, \$100, \$500, \$1000, \$5000, \$10,000.

Registered Bonds—\$50, \$100, \$500, \$1000, \$5000, \$10,000, \$50,000, \$100,000.

Bonds—Non-convertible.

Purpose—To "carry on" successfully.

Security—EVERYTHING EVERYWHERE in the United States.

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At Liberty Temple, Foundation Band—

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Popular Airs, Community Singing.

CERTAIN STREET AREAS WILL BE RESERVED FOR PEDESTRIAN TRAFFIC ONLY COME.

At Sixth and Alder Streets—

United Artisans' Band.

Addresses by Military Men.

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At Broadway and Alder—

Band Concert; "America," led by First

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Soloists and Community Singing.

At Sixth and Stark Streets—

Washington High School Band.

318th Engineers' Chorus.

Addresses and Community Singing.