BUYING OF BONDS SMASHES RECORD

$26,000,000 Total Turnover in Liberty Issues Alone on New York Exchange.

SECOND FOURS IN DEMAND

Accumulation Largely for Account of Big Interests and Reflects Sentiment on Forthcoming Loan.

NEW YORK, March 26.—A new high record for dealing in bonds was made on the stock exchange today when an incessant demand for liberty issues, chiefly for the second or unconverted 4s, resulted in a total turnover of about $26,000,000 in libertys alone.

This exceeds all previous records in the history of the exchange, the nearest approach being that of November 11, 1904, when prices declined precipitately in what was known as a "rich man's panic."

Today's sensational accumulation of the country's war bonds was plainly the direct result of Secretary McAdoo's statement issued overnight from Washington which gave a general outline of the forthcoming loan.

Interest Rate Disappoints.

Bankers and bond dealers had expected that the next issue would far exceed the three-billion mark and were confident the interest rate would be fixed at no less than 4½ per cent.

The non-convertible feature of the new issue also gave rise to some disappointment, which found expression in today's free absorption of existing issues.

According to common belief, a very considerable part of the day's purchases was for account of wealthy individual and financial institutions.

One banking house, C. D. Barney & Co., of this city and Philadelphia, bought $10,000,000 of the second 4s, rumor coupling the transaction with a prominent steel magnate.

Lacking full details of the loan, representative bankers were disinclined to express any definite opinion except to say that its success was virtually assured.

Second Fours Heavily Bought.

All but about $2,000,000 of the day's transactions in liberty issues was contributed by the second 4s at a range of 97.24 to 97.94, an overnight advance of almost 1 per cent.

The first 4s sold at 97.20 to 97.70, an extreme gain of slightly more than ⅝ of 1 per cent, and the 2½s ranged from 98.40 to 99, representing a maximum advance of .8 per cent.

The ways and means committee today tentatively agreed on a bill to give Secretary McAdoo power to issue $8,000,000,000 in certificates of indebtedness, double the amout now authorized.

The bill will provide for $1,500,000,000 additional authorized loans to the allies.

INCOME SHOWS DECREASE

Earnings of Marine Company for Year 1917 Total $11,500,000.

NEW YORK, March 26.—The estimated net income of the International Mercantile Marine Company for 1917 was $11,500,000, as compared with $20,165,815 in 1916, according to an announcement made here today by P. A. S. Franklin, president of the company.

The incomes for both years include dividends from British and American subsidiary companies, it is explained.

Tangent Schools Show Loyalty.

TANGENT, Or., March 25.—(Special.)—The pupils of the local schools demonstrated their loyalty during Thrift Week. In three of the rooms 100 per cent of the pupils now are owners of Thrift Stamps or War Savings Stamps. In the primary room 73 per cent purchased stamps. A total of $1143.25 in stamps and bonds are owned by the teachers of the schools. Last Saturday a community meeting was held in Tangent. County Superintendent of Schools Mrs. Ida M. Cummings, Professor Finnerty, principal Albany Junior High School; Professor Maxwell, of Halsey High School; Professor Horner, of Oregon Agricultural College, and Van Tassel, of Albany, were the speakers. The ladies of the community served a luncheon at noon.

Family Afflicted With Measles.

PASCO, Wash., March 26.—(Special.)—C. B. Coates and wife and two children, en route from St. Joe, Mo., to Pendleton, Or., were found to be afflicted with measles on their arrival in Pasco on No. 41 last night. They were placed in quarantine in a coach on a siding near the depot, where they are receiving care and treatment.

Piles Cured in 6 to 14 Days

Druggists refund money if PAZO OINTMENT fails to cure Itching, Blind, Bleeding or Protruding Piles. Instantly relieves Itching Piles, and you can get restful sleep after the first application. Price 50c.—Adv.

You Get Better Cough Syrup by Making it at Home

What's more, you save about $2 by it. Easily made and costs little.

You'll never really know what a fine cough syrup you can make until you prepare this famous home-made remedy. You not only save $2 as compared with the ready-made kind, but you will also have a more effective and dependable remedy in every way. It overcomes the usual coughs, throat and chest colds in 24 hours—relieves even whooping cough quickly.

Get 2½ ounces of Pinex (60 cents worth) from any good drug store, pour it into a pint bottle and fill the bottle with plain granulated sugar syrup. Here you have a full pint—a family supply—of the most effective cough syrup that money can buy—at a cost of only 65 cents or less. It never spoils.

The prompt and positive results given by this pleasant tasting cough syrup have caused it to be used in more homes than any other remedy. It quickly loosens a dry, hoarse or tight cough, heals the inflamed membranes that line the throat and bronchial tubes, and relief comes almost immediately. Splendid for throat tickle, hoarseness, bronchitis, croup and bronchial asthma.

Pinex is a highly concentrated compound of genuine Norway pine extract, and has been used for generations for throat and chest ailments.

Avoid disappointment by asking your druggist for "2½ ounces of Pinex" with full directions, and don't accept anything else. A guarantee of absolute satisfaction or money promptly refunded, goes with this preparation. The Pinex Co., Ft. Wayne, Ind.

HOW THE GERMAN OFFENSIVE HAS CARRIED THEM TO THE OLD "FARTHEST WEST" LINE.

BRITISH
FRENCH
AMERICANS
ST. QUENTIN
Roye
Noyon
Peronne
Bapaume
Albert
Amiens
Montdidier
Compiegne
Soissons
Laon
Cambrai
Arras
Lens
Lille
Douai
Valenciennes
Mons
Namur
Charleroi
Maubeuge
Hirson
Rethel
Reims
Chalons
Vitry
Bar-le-Duc
Verdun
Metz
Thionville
Longwy
Sedan
Mezieres
Givet
Dinant
Ostend
Bruges
Ghent
Antwerp
Malines
Brussels
Louvain
Tirlemont
Namur
Liege
Verviers
Aachen
Maastricht
Roermond
Venlo
Nijmegen
Arnhem
Utrecht
Amsterdam
Haarlem
Leiden
The Hague
Rotterdam
Middelburg
Flushing
Ostend
Dunkirk
Calais
Boulogne
Le Havre
Rouen
Dieppe
Caen
Cherbourg
Brest
Nantes
Saumur
Tours
Orleans
Chartres
Evreux
Paris
Versailles
Fontainebleau
Melun
Troyes
Chaumont
Langres
Epinal
Belfort
Mulhouse
Colmar
Strasbourg
Saverne
Nancy
Toul
Epernay
Chateau-Thierry
Meaux
Senlis
Beauvais
Amiens
Abbeville
Boulogne
Calais
Dieppe
Le Havre
Cherbourg
Brest
Lorient
Nantes
Saumur
Tours
Orleans
Chartres
Evreux
Rouen
Paris
Versailles
Melun
Fontainebleau
Troyes
Chaumont
Langres
Epinal
Belfort
Mulhouse
Colmar
Strasbourg
Saverne
Nancy
Toul
Verdun
Bar-le-Duc
Vitry
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Abbeville
Boulogne
Calais
Dieppe
Le Havre