

PRICE RECORD

Large Sale at \$62.50, Top Price Reached Here.

SHORTAGE IN SOUTH ACUTE

Supply in Northwest Also Running Low—Shipments Are for Export.

Oats Advance Here With Higher Markets in East.

A stronger Eastern market for oats and acute barley situation in California were responsible for a sharp advance in coarse grain prices in the local market yesterday.

Barley went to the highest mark of the season, when 200 tons of brewing grade, 30 days delivery, were sold at the Merchants' Exchange at \$62.50.

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233; Idaho 11 cents and Washington Netted Gen. \$2.25 @ 45.

LOW-GRADE FLOUR IS PERMITTED

Supply Necessary for Use in Certain Commercial Establishments.

Mills are authorized to manufacture a limited quantity of low-grade clear flour for commercial uses.

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STOCKS CLOSE FIRM

Wall-Street Market Rallies After Dull, Irregular Session.

CALL MONEY RATES EASIER

News of Day Has Conflicting Effect on Security Prices—Specialties and Industrials Lead in Recovery in Final Hour.

NEW YORK, Jan. 24.—Political and economic affairs continued to weigh upon the stock market today, although there was a moderate rally, due in part to short covering, at the end.

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WEST COAST, 1 LAST CATTLE AND HOGS

Market for Cattle and Hogs in West Coast.

CHICAGO MARKET GOES TO HIGHEST POINT OF SEASON

Chicago Market for Cattle and Hogs.

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CATTLE POSE CLIMB

Chicago Market Goes to Highest Point of Season.

BUYING IS FOR EXPORT

Corn Holds Its Own as Traders Are Skeptical Regarding Predictions of Increased Movement From Country.

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MORRIS BROTHERS, INC.

Established 25 years. Railway Exchange Building, Portland, Oregon.

GOVERNMENT AND MUNICIPAL BONDS

We have remaining unsold \$32,000 of the GOVERNMENT OF THE PROVINCE OF MANITOBA, 5% BONDS, due October 1, 1920, out of a total subscription of \$400,000.

We are also offering \$100,000 GREATER WINNIPEG WATER DISTRICT 5% GOLD BONDS, due February 1, 1923, at price of 92.68, and accrued interest, yielding 6 3/4%.

We are also offering the unsold portion of the CITY OF TILLAMOOK, OREGON, 6% IMPROVEMENT BONDS, recently purchased by us, maturing serially from 1918 to 1927 on a 5.40 basis, which is an unusually attractive yield for a bond of this character.

Circulars furnished upon request. Telephone Main 3409.

Agents, Seattle, San Francisco, Los Angeles. President, Wm. Whitford, C. P. A., Charter Accountant; Vice-President, W. D. Whitcomb, C. P. A.

The Income Tax Company

A. W. Strowger, Manager. Counselors on Federal Tax Legislation. Established 1909. Oregon Building, Fifth and Oak.

Home, 1033 East Morrison, January 19, a son, MILLER, to Mr. and Mrs. John Miller, 2634 Haight, January 18, a daughter, ERIC, to Mr. and Mrs. Ray Ernest Switzer, 6611 Holman, January 16, a son, WISE, to Mr. and Mrs. Loren W. Wise, 454 Taylor, January 20, a son.

MARRIAGE LICENSES. HOGAN-KLEVEN—John Hogan, 32 Seattle, and Eric Kleven, 34 1/2 East Twenty-first street, N. O. SMITH-NOYES—Robert Smith, 60 900 East Fourth street, and Marie Noyes, 90 219 Fifty-first street.

FACTS, No. 237. A CRY FOR MORE. Every section of the state where roads have been partially built or surfaced a cry has gone up for the same character of improvement.

BITULITHIC. WARREN BROS. CO., Portland, Oregon.

HOTEL PERKINS. FIFTH AND WASHINGTON STREETS, PORTLAND, OREGON. Rates to Suit You. Special Low Rates to Permanent Guests.

TRAVELERS' GUIDE. S. S. Rose City SAILS 8 A. M. FRIDAY (Instead of 3 P. M. Thursday) FOR SAN FRANCISCO AND LOS ANGELES.

Steamship Sails Direct. SAN FRANCISCO, LOS ANGELES AND SAN DIEGO.

Saturday, 2:30 P. M., JANUARY 26. OFFICE 124 THIRD STREET, FRANK BOLLMAN, Agent. Main 26.

FRENCH LINE. COMPAGNIE GENERALE TRANSATLANTIQUE. NEW YORK-ROUEN-PARIS.

Steamship Sails Direct. SAN FRANCISCO, LOS ANGELES AND SAN DIEGO.

SOLDIER WRITES OF TRIP. Captain David Livingston, of Centralia, Now in France.

CENTRALIA, Wash., Jan. 24.—(Special.)—A letter from Captain David Livingston, commanding Company M, 161st United States Infantry, formerly the Second Washington, describing the regiment's trip across the Atlantic and arrival in France, was received yesterday by Mrs. Livingston. A part of the letter was censored, but apparently the trip over was uneventful.

Steaming along the French coast, the men saw a steamer around that had been torpedoed the night before. The transport's wireless had picked up its call of distress. In closing the Cap-