

## ARMOUR RESENTS HENNEY'S REMARKS

Chicago Packer Says Methods  
of Counsel for Trade Com-  
mission Are Insidious.

### DISPATCHES HELD INSPIRED

Operator Declares Packing-Houses  
Are Making Every Effort to Help  
Win War—American Pub-  
lic Always Fair.

CHICAGO, Jan. 6.—J. Ogden Armour, head of Armour & Co., meat packers, tonight made a statement in regard to the remarks made in Philadelphia on Saturday by an official connected with the Federal Trade Commission, asserting that the Federal Government might seize packing industries through a receivership.

Mr. Armour, after resenting what he called "the insidious method of Mr. Henney, counsel for the Commission, for inflaming the people," said:

"Under an act of Congress, passed a few months ago, authorizing the United States Food Administration so to do, the Government has in effect already assumed actual control of the packing business."

**Packers' Profits Limited.**  
"As late as last month, Food Administrator Hoover, through his representative and agent, Joseph P. Cotton, of New York, adopted rules and regulations which limit the profits of packers so that they cannot exceed 5 per cent on their investment as to meat products, and which limit the profit of packers on their sale of such products to a little over 2 cents on every dollar."

"Through the affairs of a corporation in Philadelphia which has no connection whatever with the packing business and whose operations have not the slightest influence on the cost of meat, the press dispatches scatter all over the country interviews with Mr. Henney, which, both by innuendo and anonymity, coupled with Mr. Henney's innocent declaration to be personally interviewed, charged that the United States is planning to have the Government take over and run the packing business."

**Henney's Methods Attacked.**  
"Mr. Henney is an official of the Federal Trade Commission and as such he should occupy and discharge his official duties in a fair way. He has, however, assumed the role of a propagandist for the Federal Trade Commission but of the Department of Justice and in fact of the Government itself. I shall not at this time comment on the manner in which the hearings are conducted; nor shall I refer to the fact that the packers are not represented and are not permitted to cross-examine witnesses, or to introduce testimony or otherwise explain the motives or develop the truth of the witnesses selected by Mr. Henney to lend color to his pre-conceived and pre-announced opinions."

"Each day there issue from the inquiry room press dispatches that refer to the 'meat trust' and 'trusts' which has the public in its grip and similar unfair catch phrases, which can only be construed as appeals to stir up the passions and prejudices of the people."

**Livestock Prices Higher.**  
"The cost of meat is high, but there are controlling economic reasons therefor which can be readily ascertained, and should by some Governmental agency be explained to the people. An examination of the prices paid for livestock today as compared with those paid a year ago discloses an increase of about 40 per cent."

"The packers today are uniformly straining every effort efficiently to aid the Government in winning the war. They are availing themselves of every facility; they are compelled to carry large stocks in order to meet emergency demands; they are all borrowers of large sums of money to enable them to carry on their vast increased business; their notes are distributed among the banks and investors; as a result their bonds and stocks are now held by many thousands of persons. No greater injury can be done to the packers than to affect their credit by fomenting public discontent and spreading statements which are to be appointed for the properties and businesses of the packers. I have always found that the American public, when it knows the facts, is fair and just, and I believe the people will be so in this instance."

### \$500 REWARD IS OFFERED

No Arrests Made for Raid on Seattle Newspaper Shop.

SEATTLE, Jan. 6.—The H. C. Piggett Printing Company today offered a reward of \$500 for the apprehension of the two civilians and 28 blue-jackets who last night raided and partly wrecked its shop. Mr. Piggett estimated the damage at \$15,000. Several linotype machines and two presses were badly smashed and much type and office furniture destroyed.

The H. C. Piggett Printing Company, job printers, have been doing the mechanical work for the Daily Call, a radical Socialist newspaper, and the Industrial Worker, an I. W. W. organ. It is believed the raid was made in the belief that the papers owned the machinery destroyed.

It was learned today that the only revolver displayed by the raiders was held by one of the two civilians, who apparently led and directed the squad of blue-jackets.

Seven or eight employees of the printing company were forced to lie on the floor while the work of destruction was done. There have been no arrests.

According to the printers, one of the civilians, before leaving the shop, said: "You tell the boss that you've done here and we've got you at last. We'll let you off easy this time, but the next time it will mean death!"

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## SCENES AT THE STRICKEN CITY AND COUNTRY OF GUATEMALA, AND FORMER PORTLANDERS FOR WHOM SAFETY FEARS ARE ENTERTAINED.



Upper Left—Street Scene in Guatemala City. Upper Right—American Consulate Building, Reported Destroyed. Lower Left—Ruined Near Guatemala City, With Volcano in Background. Lower Right—Rev. and Mrs. W. S. Cooper, Former Portlanders, Who Were Caught in the Quake.

## \$600,000 IS PAID

Year's Business Is Satisfactory Throughout.

### SURPLUS FUNDS INCREASED

General Strengthening of Financial Institutions for 1918 Indicated by Analysis and Few Changes in Management Forecast.

(Continued From First Page.)

### United States Rate Retained.

The United States National paid dividends at the rate of 14 per cent annually. On the \$1,000,000 capitalization the institution had prior to the merger which united with the Lumbermen's National, it paid dividends during the first six months at the rate of 2 1/2 per cent quarterly. Since the merger became effective and the capitalization was increased to \$1,500,000, usual earnings accrued to the stockholders at the regular rate of 2 1/2 per cent quarterly and the usual 2 1/2 per cent quarterly dividend was paid. This makes a total of \$145,350 disbursed to the holders of stock during the year.

The First National Bank of Portland is the largest in point of capitalization, having \$2,500,000. It paid 10 per cent on its capital during the year, or \$250,000. The next statement also likely will show a sum set to surplus, now more than \$1,301,000.

### Ladd & Tilton Surplus Big

Ladd & Tilton has made no formal announcement of its dividend this year and probably will not discuss it until Thursday of this week, when the annual meeting is held. If an 8 per cent dividend is declared, as appears reasonable to suppose, it would amount to \$1,854,734. Ladd & Tilton is thought likely, also, that the bank will set a sum aside to increase further its surplus and undivided profits, which now are \$1,854,734. Ladd & Tilton being a close corporation has given no definite public intimation as yet of its action in apportioning earnings.

### Lumbermen Pays 4 Per Cent.

Officers of the Lumbermen's Trust Company, at a recent meeting, fixed the annual dividend payment for the institution at 4 per cent. This has already been paid to holders of the \$500,000 stock of the company.

Semi-annual disbursements of 4 per cent were made in 1917 by the Lumbermen's Trust Company. This made 8 per cent for the year and amounted to \$18,000.

Though organized only on June 6, 1917, the Livestock State Bank accumulated by January 1 earnings amounting to \$2,500,000. This will not be disbursed as dividends, but is being carried over into the new year as surplus, according to the Livestock State Bank.

### The State Bank of Portland, which, as such, has been operating since about July 1, being a reorganization of the old Scandinavian-American Bank, has earned about 7 per cent on its capital of \$100,000 during the six months of its operation and probably will apportion its earnings between dividends and surplus.

Leroy D. Walker, cashier, announced that the matter of apportioning the earnings had not been settled, but that a small dividend would likely be declared and the balance set to surplus. The surplus is now \$30,910 and this may be increased to \$38,990 and the \$200,000 paid in dividends.

### Rate Is Increased.

The Montavilla Savings Bank in the past year increased its rate of dividends to 6 per cent. Heretofore the annual return on stockholders' funds had been at the rate of 5 per cent. President Lee Arnett says. In addition to increasing the dividend rate the institution has charged off some of its furniture and fixture account.

Publicity is not given to earnings achieved by the Security Savings & Trust Company, \$350,000 capital, nor to those of the Portland Trust Company of Oregon, \$300,000 capital. The former showed an increase of \$274 in its earnings in its report November 28.

The Peninsula National, with a capital of \$100,000, declared a 7 per cent dividend of \$7,000.

The Citizens' Bank, Cashier W. H. Bennett reports, disbursed in January and July semi-annual dividends of 4 per cent, or a total of 8 per cent for the year. The institution also slightly increased its surplus fund, which now stands at \$13,500. The bank is capitalized at \$100,000.

**Surplus Is Increased.**

President J. L. Hartman, of the private banking firm of Hartman & Thompson, reports that no cash dividends were paid during the year, but that for the year has yet been made, though earnings, particularly for the last half of the year, have been accumulating at a satisfactory rate.

The largest dividend disbursed during the past 12 months was that of the East Side Bank aggregating 15 per cent, paid to stockholders in semi-annual installments July 1 and January 1. This was based on a capital stock of \$50,000.

While the First National of Linton earned 13 per cent on a capital of \$25,000, no dividends were declared. Earnings were passed on to the surplus fund, now totaling about \$16,000. The officers will follow this procedure until the surplus fund equals the capitalization. At the first of the year Dr. E. Mann, C. G. Wilson remains president of the institution.

The Bank of Sellwood reports satisfactory earnings on its capital of \$50,000, but no dividends were paid during the year.

It is not expected that the First Trust & Savings Bank of St. Johns will announce dividends at its annual meeting this week. The earnings, E. A. Ries, president and cashier, declares, will be passed to the surplus fund.

Ashley & Rumelin, bankers, declared a dividend of 5 per cent last January and one of 4 1/2 per cent in April. Since that time no dividend payments have been made, but the institution has taken over real estate of considerable value in which it previously held only an equity.

All National banks, following the provisions of their charters, will hold their annual stockholders' meetings tomorrow. The similar meetings for the state banks are set for Thursday. It is probable that some surplus increases, possibly changes in capitalization not forecasted here, may be made at the general meetings. Minor changes in personnel of officers may also be expected, though most of the reports made yesterday indicated harmonious and satisfactory conditions, predating little in the way of important changes.

## QUAKE LEVELS ALL

Strongest Houses Crumble in Guatemala City.

### MORTAL EFFORTS FUTILE

Fancied Security of Americans in Stricken Capital Indicated in Letter Written by Mrs. Sumner Shaw.

Interesting sidelights on the Guatemala disaster are to be found in a letter written some time before the last and worst of the earthquakes that have visited that country. The letter is from Mrs. Sumner Shaw, wife of one of the American engineers in Guatemala, to her sister, Miss Mary Phipps, of 216 East Sixteenth street. The letter says in part:

"It is said that Guatemala City cannot be destroyed by an earthquake, as it is surrounded by barrancas (ravines). If, at any time, you should see any account of Guatemala being destroyed by an earthquake, pay no attention to it. If anything happens I will always cable you. This house is perfectly safe, as Mr. Owen had men working here for three months, reinforcing it."

### Severity of Shock Evident.

The house referred to was the American consulate, a recently constructed building of modern design and one of the few two-story buildings in the city. Its structure included an "earthquake-proof" arch which was expected to protect the building from destruction. The severity of the recent shock may be judged by the fact that this building is reported destroyed.

The lower floor of the consulate building was occupied by Consul E. Mann and the consular staff. On the upper floor were quartered Mr. and Mrs. Sumner Shaw and Mr. and Mrs. William Owen.

The range of the volcanoes which are belching forth lava and fire may be estimated by the description given by Miss Phipps, of the seemingly great distance to the peaks from the city.

### All Conditions Reassuring.

When Miss Phipps was visiting Guatemala she made the trip to the volcanoes, which are situated to the north of the city. One whole day was required to journey and make a track from the town to the peaks. Moreover, many ravines and ridges intervened. The conditions, therefore, justified a feeling of fancied security.

The natives of Guatemala are of the same type as the Mexicans. They are illiterate and much addicted to the use of "white-eye," a native drink which is said to be so effective that a very little will leave a native crazed for days. Poverty is prevalent on account of these conditions.

Mrs. Cooper, who has been with her husband, Rev. Walter S. Cooper, rector of Christ Church in Guatemala City, is the daughter of the late Frederick W. Barry, of Portland, and Mrs. Angeline Barry, who lives at 650 East Oak street.

### MARTIAL LAW ESTABLISHED

Earthquakes at Guatemala City Continue With Varying Frequency.

GUATEMALA CITY, Jan. 6.—The earthquakes here continue with varying frequency and intensity. The capital is in complete ruin. Fifty deaths so far have resulted from the disaster. Assistance is arriving from the adjacent plantations and telegraph and mail service has been partly re-established.

Martial law has been established and several looters have been executed.

### PEACE SHIP IS SPLIT UP

(Continued From First Page.)

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The message which was filed at Zurich Saturday said:

"Another crown council was held today at Berlin in which Field Marshal Hindenburg and General von Ludendorff attended. After the meeting the following official statement was issued:

**Negotiations Are Suspended.**

"In consequence of the request of the Russian government to transfer the seat of negotiations from Brest-Litovsk to Stockholm, the central powers have temporarily suspended the negotiations with Russia."

Dispatches received here from Petrograd dated Friday and Saturday confirm the previous reports that the Russian peace delegation, including Leon Trotsky, the Bolshevik Minister, returned to Brest-Litovsk in an endeavor

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| 1 case Ivory Soap, laundry size, 100 bars \$9.20          | 10c Jergen's Rose Glycerine Soap, 3 for.....25c |
| 10c Jergen's Old-Fashioned Oat meal Soap, 3 for.....25c   | 10c Almond Oil Bath Soap, 3 for.....25c         |
| 10c Jergen's Peroxide Toilet Soap, 3 for.....25c          | 10c Lavender Bath Soap, 3 for.....25c           |
| 10c Jergen's Old-Fashioned Buttermilk Soap, 3 for.....25c | 10c Prize Baby Soap, 3 for.....25c              |
| 10c Kirk's Rose Geranium Soap, 3 for.....25c              | 25c Cuticura Soap.....18c                       |
| 10c Stern's Verbena Bath Soap, 3 for.....25c              | 25c Woodbury's Facial Soap.....22c              |
| 10c Maxine Elliott Complexion Soap, 3 for.....25c         | 10c Jergen's Honeysuckle Soap, 3 for.....25c    |
| 10c Creme Oil Soap, 3 for.....25c                         | 10c Kirk's Sandalwood Soap, 3 for.....25c       |
|                                                           | 10c Imperial Peroxide Soap, 3 for.....25c       |
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## Portland Crematorium

DR. A. A. MORRISON, of Trinity Episcopal Church, is another Portland man who is convinced that Cremation is right and proper. "I favor Cremation. There are sometimes prejudices against it, but to me it seems the right and proper disposal of our dead."

Men often state that the hardest ordeal is a burial on a wet day. At the Crematorium, the serenity and quiet of its beautiful halls and chapels is always the same. There is much comfort in this new way of placing away the dead.

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PORTLAND CREMATORIUM  
Sellwood Car to 14th and Bybee Visitors 9 to 5

received here today, the declaration in which the Lithuanians are occupied by their own army and that the Lithuanian parts of Russia must be joined to the new state. The promise is made, the dispatch states, that the Lithuanians will be freely open to the commerce of countries that are without openings to the sea, notably Russia if she should be so situated.

### ROMANIA TO CONTINUE WAR

Ukraine and Bolsheviks Agree to Compromise, It Is Stated.

LONDON, Jan. 6.—The Ukraine and Bolsheviks have agreed to compromise of their differences, it is stated. The Reds are said to be ready to decline to give support to General Kaledin and his Cossacks in return for the withdrawal of the Bolshevik troops from the Ukraine.

The Petrograd Post says the King of Roumania has called the entente allies that the Roumanians are determined to continue the war notwithstanding the withdrawal of troops from the Russian-Roumanian front, and that M. Poincare, the French President, replied, assuring the King of France's support.

The French government has protested against the seizure of French banks in Petrograd.

The central executive of the workmen's and soldiers' deputies has decided to assemble the third congress of workmen and soldiers' deputies January 21. According to M. Zinovieff, one of the Bolshevik leaders, there is no intention to conceal the fact that the motive for calling the congress is to oppose the constituent assembly, which, in view of the fact that the

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Other specials through the week.

Homemade Sausage with potatoes.....10c

Corned Beef and Cabbage.....10c

Liver and Onions.....10c

Hamburger Steak Spanish (small).....10c

Baked Fish with egg sauce.....10c

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Chili Con Carne.....5c

Soup 5c Pie 5c Rice 5c Beans 5c

Coffee, Cocoa or Milk with 5c

Doughnut, Snail or Roll.....5c

Hot Cakes and Waffles served all day.

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