

SUGAR ONE PRICE

No Fluctuations in Market After October 1.

GOVERNMENT CONTRACTOR

Jobbing Quotation Here Will Probably Be \$8 Per Sack, or About Present Price—Best Factors Make Agreement.

When the Government takes over control of the sugar market on October 1 a jobbing price of \$8 a hundred on cane granulated will probably prevail in this market.

LARGE POOL OF BARLEY IS SOLD

Dayton Deal of 75,000 Sacks Closed at \$2.50 Per Hundred.

The barley market is strong and advancing at all points. At the local exchange bids for brewing barley were \$2.50 higher than on Wednesday.

MOHAR MARKET IS STAGNANT

Practically No Demand on Coast or at Eastern Points.

There is still a fair quantity of mohar remaining in Oregon, some of it in dealers' hands, but practically no demand and the market is very dull.

MILLS ARE BUYING WOOL FREELY

Five Million Pounds Sold in East During the Past Week.

Wool is selling in a larger way in the Eastern markets and mills are buying freely at prices better than those that Government buyers have set as too high for certain lots offered.

LOCAL STOCKS OF FRUIT ARE LARGE

Market is Topheavy on Many Lines and Prices Are Weakening.

Nearly all lines of fruit were weak yesterday, with more stock on hand than could be worked off at recently prevailing prices.

Hogs and Veal Wanted

Also Beef, Mutton and Hides.

Hogs, No. 1 light, 15-15 1/2¢ per lb. Top Price on Top Quality. No Commission Charged. Checks by Mail Daily.

WESTERN WASHINGTON HOPS SELLING

There has been more liberal movement in Western Washington hops in the past few days, the new crop selling at 25 1/2 and 26 cents.

BEARS GET ON BUYING SIDE

Favorable Conclusions Drawn From Wage Increase by United States Steel and Government Action Toward Price-Fixing.

NEW YORK, Sept. 20.—After a period of uncertainty, with narrow and irregular movements, the stock market gained strength today and began a deliberate but well-maintained advance.

POULTRY MARKET GOOD

There was a good demand for poultry yesterday, with hens selling at 15 1/2 to 16 cents and Springs at 20 1/2 to 21 cents.

GRAIN, FLOUR, FEED, ETC.

Merchants Exchange, noon session: Receipts—Deliveries: Bid, Yr. ago.

DAIRY AND COUNTRY PRODUCE

BUTTER—Cubes, extra, 45¢; prime, 44¢; jobbing prices, 43¢ to 44¢.

PRICES CURRENT ON EGGS, VEGETABLES, FRESH FRUIT, ETC., AT BAY CITY.

SAN FRANCISCO, Sept. 20.—Butter—Prime extras, 46¢; prime, 45¢.

CATTLE SALES IN KLAMATH COUNTY

Steers Average Seven Cents and Cows and Heifers Six Cents.

KLAMATH FALLS, Or., Sept. 20.—(Special.)

The stock-buying season is now on in full swing, and will continue through the fall and part of the winter.

WINTER FEEDING WILL BE PROBLEM

Shortage of Hay Expected in Canas and Nes Perce Sections.

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MORE GAINS SCORED

Well Maintained Advance in Stock Market.

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FLOUR TRADE HEAVY

Government Requests Speeding Up of Wheat Movement.

CHICAGO RECEIPTS LIGHT

Corn Market Averages Higher Owing to Frosty Weather—Strike of Grain Shovelers Causes Firmness in Oats Pit.

CHICAGO, Sept. 20.—Frosty weather made the corn market today average higher. Closing prices were unaltered at the same as yesterday's.

MEAT TRADE CONDITIONS AT BOSTON, NEW YORK, PHILADELPHIA AND WASHINGTON.

Reports on meat trade conditions, September 18 (Boston A. M., Eastern time), by United States Bureau of Markets.

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MEAT TRADE CONDITIONS AT BOSTON, NEW YORK, PHILADELPHIA AND WASHINGTON.

Reports on meat trade conditions, September 18 (Boston A. M., Eastern time), by United States Bureau of Markets.

MEAT TRADE CONDITIONS AT BOSTON, NEW YORK, PHILADELPHIA AND WASHINGTON.

Reports on meat trade conditions, September 18 (Boston A. M., Eastern time), by United States Bureau of Markets.

MEAT TRADE CONDITIONS AT BOSTON, NEW YORK, PHILADELPHIA AND WASHINGTON.

Reports on meat trade conditions, September 18 (Boston A. M., Eastern time), by United States Bureau of Markets.

MEAT TRADE CONDITIONS AT BOSTON, NEW YORK, PHILADELPHIA AND WASHINGTON.

Reports on meat trade conditions, September 18 (Boston A. M., Eastern time), by United States Bureau of Markets.

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STATEMENT OF CONDITION

The Bank of California National Association San Francisco

Table showing Assets: Loans and Discounts, \$45,507,100.18; Bank Premises, \$1,146,402.51; Other Real Estate, \$479,444.71; Customers' Liability Under Letters of Credit, \$14,887,437.80; Sundry Bonds and Stocks, \$4,454,229.16; United States Bonds to Secure Circulation, \$3,000,000.00; Other United States Bonds, \$1,198,403.08; Redemption Fund with United States Treasurer, \$150,000.00; Cash and Sight Exchange, \$27,132,439.19.

Table showing Liabilities: Capital Paid in Gold Coin, \$8,500,000.00; Surplus and Undivided Profits, \$8,495,117.29; Circulation, \$2,977,500.00; Letters of Credit, \$15,656,630.71; Other Liabilities, \$1,021,428.58; Deposits, \$1,325,184.35.

PORTLAND BRANCH, CORNER THIRD AND STARK STREETS Wm. A. MacRae, Manager. J. T. Burchell, Asst. Manager.

The Value of a Good Banking Connection

Three years ago a manufacturing concern in the South opened relations with us. Confidence was established—co-operation prevailed—satisfactory results followed.

An opportunity came to our customer involving several times the usual line of credit. He presented the situation. His plans were convincing; it was a legitimate operation. The credit needed was arranged. He could respond to the knock of opportunity because through foresight he had arranged good banking connections.

The American Exchange National Bank

128 BROADWAY NEW YORK CITY

Short Term Secured Loan

Quarterly Interest To Yield 6.50% Without Deduction for Normal Federal Income Tax

Legal for Oregon Savings Banks. Legal for Oregon Trust Funds.

Lumbermens Trust Company

Capital and Surplus \$600,000. Lumbermens Bldg., Portland, Oregon.

TRAVELERS' GUIDE

Independent S. S. Co. Sails direct for San Francisco

Facts—Reaching The GOAL!

Every section throughout the state construction and improvement of roads and highways is the order of the day.

Independent S. S. Co. San Francisco Coos Bay Eureka

BITULITHIC

WABREN BROS. CO., Portland, Or., Journal Building.

San Francisco Los Angeles

(Without Change En Route) The Big, Clean, Comfortable, Elegantly Appointed, Seagoing S. S. ROSE CITY

STEAMSHIP SAILS DIRECT FOR SAN FRANCISCO LOS ANGELES-SAN DIEGO

2:30 P. M., SATURDAY, SEPT. 22. San Francisco, Portland, Los Angeles, Steamship Co., Frank Hollam, Agent, 124 Third St., Astoria, Main 29.

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Municipal Bond Buyers

Will Find The 6% Serial Gold Bonds of the Ochoco Irrigation District

(A Municipal District) Combine THE COLLECTIVE RESPONSIBILITY AND SECURITY OF A CAREFULLY SELECTED MUNICIPAL BOND and THE WORTH, SAFETY AND HIGH INTEREST YIELD OF A FIRST FARM MORTGAGE

TOTALLY EXEMPT FROM FEDERAL INCOME TAX FREE FROM TAXATION IN OREGON PRICE 100 AND INTEREST, YIELDING SIX PER CENT DENOMINATIONS \$1000 AND \$500

Detailed Circular on Request BONDS READY FOR IMMEDIATE DELIVERY

Clark, Kendall & Co., Merchants National Bank Bldg., Portland, Oregon.

Stephens & Co., Merchants National Bank Bldg., San Francisco, Cal.