

COMBINE WHITE

Association of Northwestern Dealers Forming.

HEAD OFFICE AT PORTLAND

Purpose is to Eliminate Abuses in Trade and Work in Complete Harmony With Food Administration.

There is in process of formation an association of grain dealers which intends to take in all the men handling grain in the Pacific Northwest.

The purpose of the organization is to secure united action on the part of all the dealers in the three states, so as to put the business on a basis that will work in strict harmony with the Food Administration and eliminate any abuses that may develop during the working of the Government grain law.

GENERAL CROP CONDITIONS BETTER

Gain of Nearly Eight Per Cent Over One Year Ago.

The composite condition of all crops of the United States on September 1 was 25 per cent more than their 1916 average on that date, 2.7 per cent more than on August 1, and 7.8 per cent more than final yields last year.

The condition of the various crops on September 1 as compared with the corresponding date of the previous year is as follows: Wheat, 11.0 per cent higher; corn, 10.0 per cent higher; oats, 10.0 per cent higher; barley, 10.0 per cent higher; rye, 10.0 per cent higher; clover, 10.0 per cent higher; alfalfa, 10.0 per cent higher; cotton, 10.0 per cent higher; sugar, 10.0 per cent higher; tobacco, 10.0 per cent higher; fruit, 10.0 per cent higher; vegetables, 10.0 per cent higher; stock, 10.0 per cent higher.

OATS AND BARLEY ARE FIRMER

Wheat Selling Reported From Scattered Points in Country.

Wheat selling in the country yesterday about equaled that of the preceding day.

Weather conditions in the Middle West, as wired from Chicago, Minneapolis, St. Paul, Winnipeg, cloudy, rain all day yesterday; Chicago, partly cloudy, cool; Peoria, partly cloudy, cool; St. Louis, cloudy, cool; Kansas City, cloudy; Omaha, cloudy; Denver, clear, fine; Kentucky, clear, fine. Some rain in Oklahoma.

Receipts of grain and grain products at Los Angeles for year ending June 30: Wheat, 3,462 tons; rye, 55 tons; oats, 5,322 tons; barley, 329 tons; corn, 29,550 tons; bran, 1,947 tons; cereals, 120 tons; wheat, 5,602 tons; rye, 55 tons; oats, 5,322 tons; barley, 329 tons; corn, 29,550 tons; bran, 1,947 tons; cereals, 120 tons.

SMALLEST FOR PERIOD OF WAR

August Failures do Not Reflect Slowing Down of Activity.

That the increasing hesitation in business, with rather more than seasonal shrinkage in its volume, characterizes the recent months in commodity prices have not been accompanied by appreciable augmentation of the commercial mortality is made clear by the latest insolvent statistics.

CHEESE MARKET ONE CENT HIGHER

Another Shipment of California Butter Is Received.

Tillamook cheese prices were raised 1 cent yesterday to the dock basis of 25 cents for triplets.

DUCKS DUCKS DUCKS

First Concord Grapes Received.

The first Concord grapes made their appearance yesterday, coming from the Yakima section.

ALL LINES ARE STEADY

BULK OF YARD RECEIPTS ARE CONTRACT RECEIPTS.

In Hog Division, Best Price Paid During Day Is \$17.10—Few Cattle Offered.

The livestock market was without new feature yesterday. Only seven cars were shipped in on contract.

Chicago Daily Produce.

NEW YORK, Sept. 13.—Spot cotton, quiet. Middling, 21.30c.

RAILS STILL FALL

Pressure on Stock Market Not so Severe.

RALLY IN CLOSING HOUR

Covering by Shorts Brings About Reaction—Marines Are Affected by Loss of Steamship Minnehaha.

Russian Exchange Steadier.

NEW YORK, Sept. 13.—Pressure on the stock market was less severe today, but the tendency was still downward.

There was evidence of an overcast condition in spots and toward the close of the day, but the market was almost continuously in a good rally in the last hour.

Shipping shares were sold on news of the reported loss of the steamship Minnehaha, and broke sharply.

New Haven again reflected an increased demand, and Southern Railway preferred moved up nearly 4 points under the influence of the resumption of dividend payments.

The market for rubies showed greater steadiness today, following the report yesterday.

The bond market was again heavy. Total sales, par value, \$3,750,000. Liberty bonds sold at 99.90 to 99.85. United States bonds unchanged on call.

CLOSING STOCK QUOTATIONS.

Table with columns: Name, Sales, High, Low, Bid, Ask. Includes Am Beet Sugar, Am Can, Am Car Ferry, etc.

BONDS

Table with columns: Name, Price. Includes U S 4 1/2 reg, U S 4 1/2 cons, etc.

MINING STOCKS AT BOSTON.

Table with columns: Name, Price. Includes Adair, Amalgamated, Arctic, etc.

MONEY EXCHANGE, ETC.

Table with columns: Name, Price. Includes New York, London, etc.

STOCKS DULL AT LONDON.

LONDON, Sept. 13.—Securities were dull on the Stock Exchange today.

DRIED FRUIT AT NEW YORK.

NEW YORK, Sept. 13.—Evaporated apples, proper receipts, 12c; raisins, 14c.

HOPS, ETC., AT NEW YORK.

NEW YORK, Sept. 12.—Hops, hides, wool unchanged.

FARE NOT FEARED

Shortage of Flour, However, Is in Prospect.

CHICAGO ARRIVALS SMALL

Trade Believes Receipts at Primary Markets Will Gradually Increase From Now On—Frost Fears Send Up Corn.

CHICAGO, Sept. 13.—Corn prices ran upward today, influenced mainly by unwelcome news in Iowa and by a forecast of unsettled weather for the greater portion of the rest of the month.

As very warm weather is needed if the corn crop is to mature ahead of killing frosts, the anxiety of farmers in the corn belt required little time to get started.

Fears that threshing and shipping would be delayed by wet weather gave decided strength to oats.

Owing to scantiness of arrivals, wheat could not be supplied in amounts equal to the wants of millers.

Provisions reflecting the advance of corn. Receipts being made almost continuously in evidence.

Leading futures ranged as follows:

Table with columns: Name, Open, High, Low, Close. Includes CORN, OATS, WHEAT, etc.

Cash prices: No. 2 yellow, \$2.22@2.23; No. 3 yellow, \$2.18@2.19; No. 4 yellow, \$2.14@2.15.

Primary receipts—Wheat, 27,000 bu.; corn, 425,000 bu.; oats, 250,000 bu.

Two-story brick ordinary church, 200-203 Third street, between Taylor and Salmon O. K. and R. C. W. Co., architects; \$2000.

Clearance—Wheat, 27,000 bushels; corn, 378,000 bushels; oats, 207,000 bushels.

MINNEAPOLIS, Sept. 13.—Oats closed—September 33c; December, 35c; May, 61c.

WINNIPEG, Sept. 13.—Oats closed—October, 65c; December, 64c; May, 67c.

KANSAS CITY, Sept. 13.—Corn closed—September, 1.13; October, 1.15; December, 1.17; May, 1.20.

ST. LOUIS, Sept. 13.—Corn closed—September, 1.07; October, 1.08; December, 1.10; May, 1.12.

MINNEAPOLIS, Sept. 13.—Flax, \$3.30@3.35. Barley, \$1.12@1.15.

Grain at San Francisco.

SAN FRANCISCO, Sept. 13.—Spot quotations: No. 1 white, \$2.40; No. 2 white, \$2.35; No. 3 white, \$2.30.

PUGET SOUND GRAIN RECEIPTS.

SEATTLE, Sept. 13.—Yesterday's car receipts—Flour, 3 cars; 1 hay 3.

TACOMA, Sept. 13.—Wheat—No quotations. Barley, 2 cars; 1 hay 3.

FRUITS DRYING IN DOUGLAS COUNTY.

ROSEBURG, Or., Sept. 13.—Reports reaching here today indicate that picking and drying of prunes is now in progress in many sections of Douglas County.

While the yield will not be as heavy as in previous years, the quality of the product is excellent and the price received by the growers is satisfactory.

In most cases the fruit has been contracted for as much as 8 cents a pound.

Metal Market.

NEW YORK, Sept. 13.—Copper firm. Electrolytic spot nominal; fourth quarter, 29c 3/4.

Exchange quotes tin strong; spot, 62c; 62 1/2c; 62 3/4c.

The Metal Exchange quotes lead steady. Spot, 10c; 10 1/2c; 10 3/4c.

Spelter firm. Spot, East St. Louis delivery, 9c 3/4.

Naval Stores.

SAVANNAH, Sept. 13.—Turpentine firm, 40c; rosin, 11c; copra, 11c.

SHIPPING: 12 barrels; stock, 33,198 barrels.

SALES: 914 barrels; receipts, 848 barrels; shipments, 234 barrels; stock, 33,198 barrels.

NEW YORK, Sept. 13.—Cattle market steady to lower. Native steers, \$10.00@10.50; cows and calves, \$8.00@9.00.

TEXAS: Steers, \$7.50@8.00; cows and calves, \$6.00@6.50.

CHICAGO, Sept. 13.—Hogs—Receipts, 11,000, sold to 25c under yesterday's.

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MUNICIPAL AGRICULTURAL SECURITIES

WE OWN AND OFFER FOR SALE

\$900,000

Ochoco Irrigation District

(A Municipal District) CROOK COUNTY, OREGON

Serial Gold 6% Coupon Bonds Denominations—\$1000 and \$500.

A security that in yield and worth combines the best features of a prime farm mortgage and the advantages of a municipal bond.

Exempt from Federal income tax—declaration thereunder and free from all Oregon taxes on interest.

Logically acceptable to secure deposits of state, county and city funds in Oregon banks.

PRICE 100 AND INTEREST—YIELDING SIX PER CENT. Detailed Circular on Request.

Orders May Be Telephoned or Telegraphed at Our Expense.

CLARK, KENDALL & CO., Northwestern Bank Building, Portland, Oregon.

STEPHENS & COMPANY, Merchants National Bank Bldg., San Francisco, California.

Confronted by New Problems

Bankers and business men find new problems confronting them every day. In order to meet changed conditions each must give and take. Co-operation is essential.

Our new banking system is standing the test because it is based on co-operation. Complete co-operation between borrower and lender will maintain our business credits and keep them sound.

The American Exchange National Bank, 222 BROADWAY, NEW YORK CITY

been notified to watch for the deserters and United States Marshals and Sheriffs are co-operating in the work.

Octogenarian Pioneer Dies.

GOLDENDALE, Wash., Sept. 13.—(Special)—John Tobin, octogenarian pioneer of Killekit Valley, and widely known among the old-timers, who died at his home in The Dalles, Or., Sunday.

W. J. DEATSMAN—Erect one-story frame garage, 500 East Twenty-sixth street, between Nicol and Wilson; builder, same; \$200.

J. E. SCHWESER—Erect one-story frame garage, 425 East Twenty-sixth street, between Sherman and East Harrison; builder, same; \$200.

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