ARE ALSO SHORT

Barley Production 4,000,000 Bush els Under That of Previous Year. Potato Crop Close to Normal Despite Dry Season.

A summary of the September crop repor for the states of Oregon, Washington and Idaho, as compiled by the Bureau of Crop Estimates (and transmitted through the 47c; Weather Bureau), United States Department of Agriculture, is as follows:

Winter wheat, preliminary estimate, in
bushels: Oregon, 8,400,000; Washington, 10,900,000; Idaho, 5,910,000. Production last

Pear, December estimate, Oregon, 18,340,000: Washington, 18,285,000: Idaho, 8,256,000: Spring wheat, September I forecast, in Bushels: Oregon, 4,170,000: Washington, 20,600,000: Idaho, 7,630,000. Production last Pear, December estimate, Oregon, 6,210,000;

Pear. December estimate, Oregon, 0,210,000.
Washington, 19,850,000; Idaho, 6,815,000.
Oais, September 1 forecast, in bushels:
Oregon, 10,600,000; Washington, 10,600,000;
Idaho, 12,100,000 Production last year, December estimate, Oregon, 17,280,000; Washfington, 14,300,000; Idaho, 13,330,000.

Barley, September 1 forecast, in bushels:
Oregon, 4,700,000; Washington, 5,010,000;

Idaho, 5,810,000 Production last year, De-cember estimate, Oregon, 5,300,000; Wash-ington, 5,814,000; Idaho, 7,410,000. Potatoes, September 1 forecast, in bushels: Oregon, 5,540,000; Washington, 9,400,000; Idaho, 6.280,000. Production last year, December estimate, Oregon, 8,250,000; Wash-ington, 9,800,000; Idaho, 4,050,000.

All hay, preliminary estimate, in tons; Oregon, 1,810,000; Washington, 1,810,000; Idaho, 2,840,000. Production last year, December estimate. Oregon, 2,175,000; Washington, 2,048,000; Idaho, 1,948,000. Apples, agricultural crop, barrels of three

Ington, 78 and 43 cents; Idaho, 74 and 44

Potatoes, bushel: Oregon, \$1.57 and 80 cents; Washington, \$1.20 and 84 cents; Idaho, \$1.69 and 92 cents. Hay, per ton: Oregon, \$15.10 and \$9.80; Washington, \$17.10 and \$12.70; Idaho, \$15.40

Eggs. per dozen: Oregon, 84 and 28 cents; Washington, 41 and 30 cents; Idaho, 36 and

NO SESSION OF GRAIN EXCHANGE Local Trade Interested in Meeting of Wheat

There was no session of the Merchants Exchange yesterday, as all the local traders were attending the meeting of Inland Empire growers and dealers at the Muitnomah Hotel. Business in the country markets was reported as very dull.

Weather conditions in the Middle West, as wired from Chicago; "Omaha, Nebraska City, clear, warm, had light rain last night; Davenport, Kansas City, St. Joseph, raining; Minneapolts, cloudy, showers in night, cool;

Hop-Picking Will Not Be Delayed; Prunes Are Benefited.

vested will be similarly benefited.

Hop picking began Monday. While or-

Hop picking began Monday. While ordinarily rain is not desirable among hop men after picking starts, it is stated there is no danger of moid, because the lice pest is absent this season in all hopyards of the state. Moid does not form without lice. Louis Lachmund, a prominent hop dealer, said tonight that hopgrowers would walled. said tonight that hopgrowers would walne a thorough rain, even if it should de-

Calfskin Prices Beduced. A three-cent reduction in calfakin prices. to 25 cents, effective Monday morning, was announced by dealers. Other hide prices are Spet. Spe

Good Demand in Produce Lines. The produce markets were steady yesterday, with a good demand in most lines. Peaches continued in light supply and re-

POULTRY WANTED

WE PAY: Heavy Hens, 17%c-18c per lb.; Springs, 20-21c per lb. No commission deducted. Checks Mailed Daily. The Savinar Co., Inc. 100 FRONT STREET, PORTLAND, OR. RUSHI RUSHI RUSHI

nd it is necessary to shade prices to work off the accumulation.

Poultry and dressed meat receipts were small and these lines were very firm, as were butter and eggs.

Reduction in Northwestern
Wheat 14,646,000 Bushels.

Bank clearings of the Northwestern cities yesterday were as follows:

Clearings.
Bank clearings.

Clearings.
Clearings.
Balances.
Portland \$3,009,240 \$276,265 \$653,812 Tacoma 648,961 108,070 \$50kane 1,126,299 244,582 PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Grain, Flour, Feed, Etc.

No session Merchants' Exchange.

WHEAT—Bluestem, \$2; fortyfold, \$1.98; club \$1.98; red Russian, \$1.83.

FLOUR—Patents, \$11.20; straights, \$19.40 \$0.50; Valley, \$11.60; whole wheat, \$10.80; graham, \$11.20.

MILLFEED—Spot prices: Bran, \$37 per ton; shorts, \$40 per ton; middlings, \$47; rolled barley, \$55@57; rolled oats, \$57.

CORN—Whole, \$82; cracked, \$83 per ton HAY—Buying prices £ o. b. Portland: Eastern Oregon timothy, \$27 per ton; valley timothy, \$23@25; alfalfa, \$22.50@24; valley grain hay, \$20; clover, \$20; straw, \$6.50. grain hay, \$20; clover, \$20; straw, \$6.50.

Dairy and Country Produce. BUTTER—Cubes, extras, 44c; prime irsts, 42 %c. Jobbing prices: Prints, extras, 47c; cartons, 1c extra; butterfat, No. 1, 46

CHEESE—Jobbers' buying prices, f. e, b. dock, Portland: Tillannook triplets, 24c; Young Americas, 25c per pound; longhorns, 25c; Coos and Curry, f. e, b. Myrtie Point: Triplets, 23%c; Young America, 24%c per pound; longhorns, 24%c per pound; longhorns, 24%c per pound.

EGGS—Oregon ranch, current receipts, 38c per dozen; Oregon ranch, current receipts, 48c per dozen; selects, 48c.

POULTRY — Hens, 18% @18c; brollers, 19 @20c; ducks, 12@18c; geese, 7@5c; turkeys, live, 20@32c; dressed, 28@30c.

VEAL—Fancy, 15% @16c per pound.

PORK—Fancy, 22c per pound. CHEESE-Jobbers' buying prices, f. o.

BUMPER CORN CROP IN SIGHT Spring Wheat Estimate Is Raised in Past

Month. WASHINGTON, Sept. 7.—Better weather favored crops generally during August, and as a result larger yields were forecast today by the Department of Agriculture in its estimates based on conditions existing

September 1.

In a summary of crop conditions, the crop reporting board said:

"The great corn crop of 8,250,000,000 bushels promised on September 1, which is 123,000,000 bushels above any previous year, will be realized fully in the form of sound corn, only provided frost holds off unusually late. A good big crop of sound corn is promised if killing frost in the main bolt does not come earlier than usual. The indicated outcome results from a big acreage rather than exceptional promise of yield per acre.

dicated outcome results from a big acreage rapples, agricultural crop, barrels of three bushels. September 1 forecast: Oragon, 1, 110,900, Idaho, 697,000. Production last year. December estimate, Oragon, 1,285,000; Idaho, 697,000. Production last year. December estimate, Oragon, 1,285,000; Idaho, 697,000. Production last year. Apples, bushels, commercial crop, September 1, forecast: Washington, 10,750,000. Production last year, December estimate, Washington, 10,400,000. Prices—The first price given below is the average on September 1, this year, and the second the average on September 1, last year:

Wheat, bushel: Oragon, \$2.14 and \$1.12. Washington, \$2.15 and \$1.15; Idaho, \$1.98 and \$1.18 Corn, bushel: Oragon, \$1.62 and 79 cents; Otas, bushel: Oragon, 78 and 43 cents; Idaho, 74 and 44 cents. All wheat, acre yield, 14.3.

Cre.
All wheat, acre yield, 14.3.
Corn. condition, 76.7; yield, 26.8; estimated rop. 3,248,000,000 bushels.
Cats. condition, 90.4; yield, 85.5.
Barley, condition, 76.3; yield, 24.3.
Buckwheat, condition, 90.2; yield, 21.0.
White potatoes, condition, 82.7; yield, 26.2.

White potatoes, condition, 85.7; yield, 97.5.
Sweet potatoes, condition, 84.8; yield, 861.0.
Flax, condition, 50.2; yield, 5.7.
Rice, condition, 78.4; yield, 33.2.
Hay, yield, 1.36.
Sugar beets, condition, 91.7; yield, 10.82.

SAN FRANCISCO PRODUCE MARKETS Prices Current on Eggs, Vegetables, Fresh Fruit, Etc., at Bay City.

SAN FRANCISCO, Sept. 7. — Butter — Fresh extra, 42c; prime, firsts, 41c. Eggs — Fresh extras, 44c; fresh firsts, 43 %c; fresh extra pullets, 42c; extra firsts pullets, 41 %c. Cheese—New firsts, 21c; Young Americas, 24 mc. Poultry—Hens, 23@25c; roosters, old colored, 18@14c; broilers, 28@30c; fryers, 27 @29c; squabs, \$2@2.50; pigeons, \$1.50@2 per dozen; ducks, 12@16c; geese, .8@20c.

City, clear, warm, had light rain last night; ored, 13@14c; clear, warm, had light rain last night; ored, 13@14c; clear, clear, cloudy, showers in night, cool; by dozen, and the warm of the country in the warm of the clear country. Springfield, Clarkville, cloudy, to clear; Louisville, clear, clear, cloudy, warm.

Terminal receipts in cars as reported by the Merchants Exchange:

Terminal receipts in cars as reported by the Merchants Exchange; the market of the

Soured basis:
Texas—Fine 12 months, \$1.65@1.70; fine sight months, \$1.55@1.00.
California—Northern, \$1.70@1.75; middle county \$1.45@1.50; Southern, \$1.85@1.40.
Oregon—Eastern No. 1 staple, \$1.75@1.80; Eastern clothing, \$1.50@1.60; Valley No. 1, \$1.55@1.60.
Territory—Fine staple, \$1.80; half-blood combing, \$1.70@1.75; \$5.000 combing, \$1.70@1.75; \$5.000 combing, \$1.70@1.75; \$5.000 combing, \$1.50@1.60; County \$1.45@1.60; Asupers, \$1.80@1.65; fine medium clothing, \$1.55@1.60.
Pulled—Extra, \$1.80@1.65; AA, \$1.70@1.75; \$5.000 coffee quiet, \$1.60. Cost and freight offers were limited, owing perhaps to the holiday in Brazil, well described Santos 4s. 10c. Cost and freight offers were limited, owing perhaps to the holiday in Brazil, and undescribed at \$1.00, London credits.
The official cables reported no change in the general ruling of the market set for coffee futures Close Steady.

NEW YORK, Sept. 7.—There was no change in the general ruling of the market set for coffee futures today. The market close \$1.000 coffee futures today. The market set for coffee futures close Steady.

NEW YORK, Sept. 7.—There was no change in the general ruling of the market set for coffee futures today. The market set for coffee future

terday. SALEM, Or., Sept. 5.—Rain in the Willamette Valley is welcomed by fruitgrowers and hop-raisers, who express hope that the rain will be of three or four days' duration. If the precipitation is general it will have the effect of eliminating further danger from forest fires.

Prune growers, particularly, are benefited by the rain, Owing to dry weather the Fall from trees has veen heavy. A heavy rain will stop the fall, Other fruits not yet harvested will be similarly benefited. Good Cottage Grove Crops.

Naval Stores.

Metal Market,

Metal Market. NEW YORK, Sept. 7.—Copper, steady Electrolytic, spot, normal. Fourth quarter 25.00@26.50c. 25.00@20.50c.

Iron, steady and unchanged.

The Metal Exchange quotes ti nquiet.

Spot, 60.50@61c.

The Metal Exchange quotes lead quiet.

Spot, 9% @10-16c.

Speiter, quiet, Spot, East St. Louis delivery, 7% @8c.

Dried Fruit at New York. NEW YORK, Sept. 7.—Evaporated ap-ples dull. Prunes firm. Peaches quiet

Chicago Dairy Produce. CHICAGO, Sept. 7.—Butter—Unchanged. Eggs—Receipts, 5520 cases, unchanged. New York Sugar Market.

NEW YORK, Sept. 7.—Raw sugar, nominal; centrifugal, 7.02c; molasses, 6.14c. Refined, quiet; fine granulated, 8.40@8.50c. Cotton Market. NEW YORK, Sept. 7,-Cotton-Spot quiet. Middling, 21,85c,

Stocks Affected by Plan to Lower Freight Rates.

RAILS UNDER PRESSURE

Recoveries Are Made in Mid-Season but Realizing Sales at Close Lead to Further Declines-Bond Market Is Heavy.

NEW YORK, Sept. 7.—The stock market as thrown into confusion at the outset of today's operations on announcement from Washington of the Shipping Board's plan to reduce ocean freights by 65 to 75 per

Į	Am Beet Sugar.	Sales, 500	High.	Low. 8314	bid. 83 16
	Amer Can. Am Car & Fdry. Amer Locomo. Am Sm & Rfg. Am Tel & Tel. Amer Z L & S.	8,900 2,400 8,200 800	43 71.4 62.4 95.4 117.4	40 % 69 60 % 93 % 116 %	41 % 70 % 61 % 94 % 117 %
	Atchison	1.000	971/2	6514 96 94 6614 2755	18% 69 96% 95% 66% 28%
	Canadian Facific Canadian Facific Central Leather. Ches & Ohio Ch Mil & St P. C & N W.	800 4,100 400 2,600 200	157 83 14 57 63 14 104	155 14 81 % 55 % 62 % 104 26 %	17 155 14 56 14 63 104 26 14
A	Chino Copper Colo Fuel & Ir. Corn Prod Rfg. Crucible Steel Cuba Cane Sug. Dist Securities Erie Genl Electric Genl Motors	9,400 41,800 2,800 3,400	53 % 27 1/6 60 1/6 29 1/4 21 147	26 67 2816 2416 1934 14554	55 44 14 25 16 68 16 29 26 14 20 16 146
	Grt Nor Ore ctfs Illinois Central.	8,000	101 % 103 % 84 %	931/2 103 385/4	93 % 108 % 33 % 100 % 52 %
	In mer plar pid. Inter Nickel Inter Paper K C Southern Kennecott Cop	2,700 3,800 500 1,800	3614	84 % 85 % 26 % 18 % 40 %	86 % 35 % 28 % 18 %
	Louis & Nash. Maxwell Motors. Mex Petroleum. Mismi Copper. Mismouri Pacific, Mont Power Nevada Copper. N Y Central.	6,300 700 2,500 800 400	811/4 903/4 853/4 29 85/4 77	81 8814 85 2515 8475 22 7514	81 2214 76%
200	N Y N H & H Norfolk & West. North Pacific. Pacific Mail Pennsylvania Pittsburg Coal	1.000	26 114 100 27 51%	24% 114 99% 26% 51%	25 % 118 % 99 % 26 % 51 % 50 %
j	Hay Con Conner	1,400	26%	2614	26% 81%
	Reading Rep Ir & Steel Shatk Ariz Cop.	6,000	81%	8034	8036 2816
Section of the second	South Bailway. South Bailway. Studebkr Cor Texas Co Union Pacific U S Ind Alcohol U S Steel	1,800 7,800 1,600 2,700 1,000 167,200	1824 1084 1164	90% 26% 42 162% 131% 106% 116%	914 264 48 1634 1284 1814 1074
	Utah Copper Wabash pfd B Western Union	400	24%	9634 2436	98 % 24 % 90
	Westing Electric	1,900	45%	45	4514

Money, Exchange, Etc.

NEW YORK, Sept. 7.—Mercantile paper, 5@5%c.

Sterling, 60-day bills, \$4.72; commercial 60-day bills on banks, \$4.71½; commercial 60-day bills, \$4.71½; demand, \$4.75 \$-16; cables, \$4.76 \$-16. France, demand, 5.77½; cables, 5.76½; Guiders, demand, 41½; cables, 42. Lires, demand, 7.60; cables, 7.65. Rubles, demand, 17½; cables, 17½.

Bur silver, 96%c

Mexican dellars, 76c.
Government bonds, steady; railroad bonds, heavy.

Heavy.

Time leans, firmer; 60 days, 30 days and six menths, 5.55% per cent.

Call money, firmer; high, 4% per cent; low, 3% per cent; ruling rate, 4 per cent; closing bid, 3% per cent; offered at 4 per cent; last lean, 4 per cent. LONDON, Sept. 7 .- Bar silver, 49d per

Ounce.

Money, 3% per cent.

Discount rates, short bills, 4% per cent.

Three months' bills, 4 13-15 per cent. Stocks Dull at London. LONDON, Sept. 7.—American issues were dull on the stock exchange today.

BEST PRICE RULING AT YARDS IS \$16.85.

Good Run for Day in Swine and Cattle Divisions - Other Prices Stendy.

Hogs were the weak feature of the livestock market yesterday. The best price realized at the yards was \$16.55, a material reduction from the recent quotation. The swine receipts continue fair. Cattle were in good supply, but prices held steady. Sheep and lambs were unchanged.

Receipts were 360 cattle, 7 calves, 695 hogs and 40 sheep. Shippers were:

With hogs—H. W. Garnet, Wallowa; Maxwell & Williams, California, 4 loads,
With cattle—J. W. Vetch, Cottage Grove, 1 load; Charles Myers, White Salmon, 1 load; J. F. Jacobsen, Plymouth, Wash, 1 load; J. F. Jacobsen, Plymouth, Wash, 1 load; Leach Brox, 1 load; P. J. Brown, Robinette, 2 loads; Durkee, 1 load; C. W. Connell, Weiser, Idaho, 3 loads.

With mixed loads—C. W. Edward, Drain, 2 loads cattle, hogs and sheep; J. L. Mayberry, Turner, 1 load cattle, calves and hogs; C. E. Lucke, Moisila, 1 load cattle, calves and hogs; C. E. Lucke, Moisila, 1 load cattle, calves and cattle, hogs and sheep. The day's sales were as follows:

Wt. Price.

2 steers. \$50.83.50 | buil. .. 1070.85.00

The day's sales were as follows:

Wt. Price.

2 steers. 850 \$3.50

1 bull. 1070 \$5.00

10 steers. 1093 7.00

2 steers. 970 7.25 72 ismbs. 72 12 23

25 steers. 1120 8.25 29 lambs. 91 12.50

1 steer., 1140 8.00

4 lambs., 70 11.00

November, \$3.22 1 Docember, \$3.19 15.

Official quotations at the yards follow:
Cattle—Best beef steers, \$8.50@9: good
beef steers, \$7.25@8.25: best beef cows, \$6.75
97.25: ordinary cows, \$3.75@6.50: best heifers, \$7.27.75; bulls, \$4.50@6.50: calves, \$7
99.50: stockers and feeders, \$4.50@7.6.85;
Prime heavy hogs, \$16.50@16.75; plgs, \$15.75
@16.25. Sheep—Western lambs, \$13.613.50; Valley lambs, \$11.75.612.50; yearlings, \$10.610.50; wethers, \$9.75.610.50; ewes, \$\$.65.50.

EASTERN LIVESTOCK MARKET REPORT Meat Trade Conditions at Boston, New York, Philadelphia and Washington. Reports on meat trade conditions, September 6 (8:30 A. M., Eastern time), by United States Bureau of Markets:

Washington of the Shipping Board's plan to reduce ocean freights by 65 to 75 per 15 reduce ocean freights by 65 to 75 p

Pork.

Boston—Supply light, demand light, prices Boston—Supply light, demand light, prices unchanged.

New York—Market cleaning up, fair demand for light loins, prices about \$2 per cwt. higher than on Monday, Frozen stocks moving well.

Philadelphia—Receipts light, demand light, prices generally a shade lower.

Washington—Supply very light, demand light, market fairly steady, Supply of frozen pork loins liberal, demand poor, hard to move.

Boston—Receipts moderate, will clean up for the week, demand fair, prices unchanged.

New York—Market cleaning up, good demand for better grades, market \$1.50 to \$2 per cwt. higher than on Monday.

Philadelphia—This week's receipts below normal, demand limited, prices a shade lower. Washington-Receipts moderate, demand fair, market steady.

Loading Report. Destinations of livestock loaded September 6. (Carloads reported west of Allegheny Mountains; double-decks counted as two cars): Cattle, Mixed Calves Hogs Sheep Stock T't'l Buffalo Cedar Rapids, Ia. Denver Des Molnes, Ia. 23 E. St. Louis, Ill. St. Louis.
St. Louis.
St. Worth ... 25
Idianapolis 25
ersey City 89
Kan. City, Mo. 161
ncaster 38
ncaster 28

Masson City, Ia.
Milwaukee
Nashville
New Orleans
New York
Oklahoma City
Omaha
Ottumwa, Ia.
Philadelphia
Portland, Or.
St. Joseph, Ma.
St. Paul
San Francisco.
Seattle, Wash.
Sloux City Totals 1864 708 621 163 3 One week ago .1466 471 357 144 2 Four weeks ago .331 378 228 188 2 State origins of livestock loaded Septe ser 6:

Totals Seattle 17 2 ... 2
One week ago. 8 2 ...
Four wacks ago. 2 ... Omaha Livestock Market.

Omaha Livestock Market.

OMAHA. Sept. 7.—Hogs—Receipts 1500, market opening weak, closed 25c higher, Heavy, \$18.40@17; mixed, \$18.50@15; light, \$16.90@17.75; pigs. \$15.50@16.50; bulk. \$18.50@17.75; pigs. \$15.50@16.50; bulk. \$18.50@17.75; pigs. \$15.50@16.50; bulk. \$18.50@17.75; pigs. \$15.50@16.50; cows and heifers, \$7.20.50; cows and heifers, \$7.20.50; cows and heifers, \$6.50@15.50; canners, \$5@6.50; stockers and feeders, \$6.50@12.50; calves, \$8.21; bulls, stags, \$5.50@8.

Sheep—Receipts 2000, market steady, Yearlings, \$11.50@12.50; wethers, \$10.50@12; ewes, \$9.75@10.75; lambs, \$16.50@17.

Chicage Livestock Market.
ChiCAGO, Sept. 7.—Hogs—Receipts 7000, strong, 10c above yesterday's average. Bulk, \$16.95@18.75; light, \$16.45@18.25; mixed, \$16.45@18.35; rough, \$16.45@16.65; pigs. \$11.25@15.75.
Cattle—Receipts 3000, weak. Native beef cattle, \$7.50@17; Western steers, \$6.50@18.25; cows and helfers, \$4.65@12.55; caives, \$11.75@16, Sheep—Receipts 3000, trong, Wethers, \$7.85@11.30; lambs, \$11.25@17.60.

BUSINESS IS LESS HESITANT Advancing Season Calculated to Stimulate Many Branches. NEW YORK, Sept. 7 .- Dun's tomorrow

NEW YORK, Sept. 7.—Dun's tomorrow will say:

Walting is still the rule in not a few quarters, though in the main business is rather less hesitant and the advancing season is calculated to stimulate those branches which have experienced the usual Summer halting. With lower temperatures, working conditions are also better, but the sniargement of manufacturing capacity does not in all cases assure augmented outputs of the labor problem grows more difficult with the draft in operation, and even where supplies of raw materials are adequate the obstacles in transportation not infrequently limpede their movement to points of destination. ination.

That many of the mills and factories continue to run actively on previous orders, and will be thus engaged for some time to come, is generally known, yet of new contracts from regular channels there are fewer on the whole, and purchasing as the necessity arises stands out as a most prominent feature, not only in the East, but also in the West and South.

We Own and Offer for Investment any part of

\$900,000

Ochoco Irrigation District

(A Municipal District)

CROOK COUNTY, OREGON

Serial Gold 6% Coupon Bonds

Dated July 1, 1917; Denomination \$1000 and \$500; Principal and Semi-Annual Interest (January 1st and July 1st) payable in gold at the Office of the County Treasurer of Crook County, Oregon, or at the Fiscal Agency of the State of Oregon in New York City. Due serially, as shown below.

FREE FROM FEDERAL INCOME TAX AND DECLARATION THEREUNDER.

EXEMPT FROM ALL OREGON TAXATION.

THESE BONDS, BASED ON A FULL EXAMINATION OF THE DISTRICT BY A COMMISSION composed of the State Engineer, Superintendent of Banks and Attorney General of the State of Oregon, are certified by the Secretary of State of the State of Oregon, as a

LEGAL INVESTMENT for Savings Banks, Commercial Banks, Trust Companies, Trust Funds, Insurance Companies and State School Funds, and as

LEGALLY ACCEPTABLE TO SECURE deposits of State. County and City Funds in Oregon Banks.

LEGALITY APPROVED by Messrs. Teal, Minor & Winfree, Portland, and Messrs. Goodfellow, Eells, Moore and Orrick, San Francisco.

SERIAL MATURITIES

incipal Due	Amount	Principal Due	
1, 1929 1, 1930 1, 1931 1, 1932	81,000 85,500 90,000 99,000	July 1, July 1, July 1, Juyl 1,	1935 1936 1937 1938
֡	7 1, 1928 7 1, 1929 7 1, 1930 7 1, 1931 7 1, 1932 7 1, 1933	7 1, 1928 \$ 76,500 7 1, 1929 81,000 7 1, 1930 85,500 7 1, 1931 90,000 7 1, 1932 99,000	7 1, 1928 \$ 76,500July 1, 7 1, 1929 81,000July 1, 7 1, 1930 85,500July 1, 7 1, 1931 90,000July 1, 7 1, 1932 99,000July 1,

Price 100 and Interest

YIELDING SIX PER CENT.

CLARK, KENDALL & CO. Northwestern Bank Building

Portland, Oregon

STEPHENS & COMPANY

Los Angeles

DETAILED CIRCULAR ON REQUEST ORDERS MAY BE TELEGRAPHED AT OUR EXPENSE.

CORN CROP DELAYED

With Plant Growth Backward
Frost Danger Is Greater.

Grain at San Francisco.

SAN FRANCISCO. Sept. 7.—Spot quotations—Wheat, nominal; feed barley, \$2.35 \$92.37½; white outs, \$2.85 \$2.20; bran, \$40; middlings, \$32 \$92.33; shorts, \$42 \$948.

Call board—Barley, December, \$2.41½; May, \$2.48 bid, \$2.46 asked.

BUYING AT CHICAGO BRISK

Prices Advance Notwithstanding Bearish Government Report Is Anticipated-Guesses as to Wheat Estimate Wrong.

CHICAGO, Sept. 7 .- Notwithstanding that raders anticipated the Government eport would indicate bumper yields of both oday in the value of the two cereais. sasiness over delays and other ill effects venther much more than offeet all bearish actors Corn closed nervous, 2c to 2% c not higher at \$1.14% to \$1.14% for Dec ber and \$1.10% to \$1.10% for May. Oats

to 35c Strong houses took the lead from the outset in regard to the buying of corn. They assumed the position that under present field conditions a killing frost before October 1 might inflict severe damage on the crop, owing to the prospect that as a result of adverse weather the maturity of the plant would be dangerously positioned. Fears that the widespread rains would greatly hinder threshing gave much impetus to the upward swing of the oats market.

Attempts to prophesy as to the Government estimate of the Spring wheat crop turned out to have been too optimistic. A popular theory that an increase of 25,000,000 bushels would be indicated as compared with the production in August has to be thrown away, when, after the close, the official figures from Washington proved to be less than half as large.

Provisions rose with gains in the value of hogs. Word that the Government would not, at least for the present, try to fix prices of meats lended to accelerate the Strong houses took the lead from the

Provisions rose with gams in the value of hogs. Word that the Government would not, at least for the present, try to fix prices of meats tended to accelerate the advance, and so, too, did urgency of demand at Liverpool Leading futures ranged as follows:

CORN OATS. Dec. 55% 57% May 59 .60 MESS PORK. Sept.43.00 48.20 43.00 Oct.43.15 48.25 48.10 LARD. Weekly bank clearings were \$4.710,254,037. Jan.22,30 22,40 22,27

New York Hops 80 Cents.

New York, Sept. 7.—Hops firmer. State medium to choice, 1917, 75@ 50c; 1916, nominal; Pacific Coast, 1917, 35@38c; 1915.

Duluth Linseed Market, Hides and wool, unchanged.

Duluth Linseed Market, Duluth, Sept. 7.—Linseed on track and arrive, \$3.24; September and October, \$3.24; November, \$3.22½; Docember, \$3.19½.

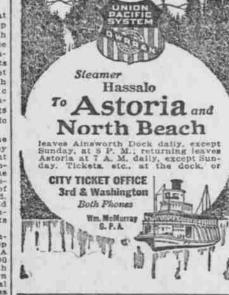
Minneapolis Grain Market.

MINNEAPOLIS, Sept. 7.—Fiax, \$3.16@ 3.21. Barley, \$1.02@1.25.

Puget Sound Grain Receipts. SEATTLE, Sept. 7.—Quotations, none Yesterday's car receipts, flour, 9; wheat, 23; corn, 5; oats, 9; barley, 3; hay, 119. TACOMA, Sept. 7.—Wheat—No quotations. Car receipts, wheat, 6; corn. 1; cats, 1; hay, 4.

Electrical irons, toasters and other novelties would make large sales in Brazil if they were properly adver-

TRAVELERS' GUIDE.



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TICKET OFFICES Station, 10th and Hoyt. Station, 10th and Hoyt. Sd and Mor., N. P. Hy. 348 Wash., G. N. Ry. 100 3d. Burlington Ry.

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SAN FRANCISCO LOS ANGELES-SAN DIEGO STEAMER WAPAMA 2:30 P. M. Saturday, Sept. 2:30 P. M. Saturday, Sept. 8. San Francisco, Portland, Los Angeles Steamship Co. Frank Bollam, Agt. 124 Third at A 4596, Main 28

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