

BIG CAT WHEAT

Reduction in Northwestern Wheat 14,646,000 Bushels.

OATS ARE ALSO SHORT

Barley Production 4,000,000 Bushels Under That of Previous Year. Potato Crop Close to Normal Despite Dry Season.

A summary of the September crop report for the states of Oregon, Washington and Idaho, as compiled by the Bureau of Crop Estimates (and transmitted through the Weather Bureau), United States Department of Agriculture, is as follows:

Winter wheat preliminary estimate, in bushels: Oregon, 5,400,000; Washington, 10,000,000; Idaho, 5,910,000. Production last year, December estimate, Oregon, 5,250,000; Washington, 12,250,000; Idaho, 5,250,000.

Spring wheat, September 1 forecast, in bushels: Oregon, 4,170,000; Washington, 20,000,000; Idaho, 7,450,000. Production last year, December estimate, Oregon, 6,210,000; Washington, 19,350,000; Idaho, 6,815,000.

Oats, September 1 forecast, in bushels: Oregon, 16,000,000; Washington, 16,600,000; Idaho, 12,100,000. Production last year, December estimate, Oregon, 17,250,000; Washington, 14,300,000; Idaho, 13,350,000.

Barley, September 1 forecast, in bushels: Oregon, 4,700,000; Washington, 5,010,000; Idaho, 5,910,000. Production last year, December estimate, Oregon, 5,390,000; Washington, 6,314,000; Idaho, 7,100,000.

Potatoes, September 1 forecast, in bushels: Oregon, 5,540,000; Washington, 9,400,000; Idaho, 6,250,000. Production last year, December estimate, Oregon, 5,240,000; Washington, 9,900,000; Idaho, 4,050,000.

All hay, preliminary estimate, in tons: Oregon, 1,810,000; Washington, 1,510,000; Idaho, 2,840,000. Production last year, December estimate, Oregon, 2,175,000; Washington, 2,048,000; Idaho, 1,948,000.

MARRIAGES MAKE DROP

Stocks Affected by Plan to Lower Freight Rates.

RAILS UNDER PRESSURE

Recoveries Are Made in Mid-Season, but Realizing Sales at Close Lead to Further Declines—Bond Market Is Heavy.

NEW YORK, Sept. 7.—The stock market was thrown into confusion at the outset of today's operations by an announcement from Washington of the Shipping Board's plan to reduce ocean freights by 65 to 75 per cent.

Steamship shares fell 2 to 5 points in the heavy selling of the first half hour and the stocks of other companies whose future hinges largely upon the attitude of the government toward price fixing lost 1 to 2 points.

Pressure was put upon the market by the realization of yesterday's loss of 5 points with an additional recession of as much as 10 points which set back to a total of 15 points.

Standard shares were well supported during the reversal, recovering the greater part of their losses before midday. Later, when dealings dwindled, this improvement became more pronounced, especially in the case of Bethlehem Steel and a few other issues in which a large interest is believed to exist.

Pressure was resumed in the late hour together with realizing for profits. United States Steel yielded from 10 1/2 to 10 1/4, closing at that quotation, net loss of 1/2 of a point. Bethlehem Steel was under greater restraint, making an extreme decline of 3 points to 24 1/2.

Recovery in the new low of 17 cents and another gold shipment to Japan were the only developments in the international money market.

Bonds were heavy, the liberty issues ranging from 98 1/2 to 99 1/2. Total sales, par value, aggregated \$3,840,000. U. S. bonds, old issues, were unchanged on call.

WHEAT MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

NEW YORK MARKET QUOTATIONS

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Ochocho Irrigation District (A Municipal District) CROOK COUNTY, OREGON Serial Gold 6% Coupon Bonds

FREE FROM FEDERAL INCOME TAX AND DECLARATION THEREUNDER. EXEMPT FROM ALL OREGON TAXATION. THESE BONDS, BASED ON A FULL EXAMINATION OF THE DISTRICT BY A COMMISSION composed of the State Engineer, Superintendent of Banks and Attorney General of the State of Oregon, are certified by the Secretary of State of the State of Oregon, as a LEGAL INVESTMENT for Savings Banks, Commercial Banks, Trust Companies, Trust Funds, Insurance Companies and State School Funds, and as LEGALLY ACCEPTABLE TO SECURE deposits of State, County and City Funds in Oregon Banks.

Table with columns: Amount, Principal Due, Date, Amount, Principal Due, Date. Rows include \$49,500, \$4,000, \$5,000, \$6,000, \$7,000, \$2,000.

Price 100 and Interest YIELDING SIX PER CENT

CLARK, KENDALL & CO. STEPHENS & COMPANY

DETAILED CIRCULAR ON REQUEST ORDERS MAY BE TELEGRAPHED AT OUR EXPENSE.

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