

PACIFIC COAST MARKET IS CLIMBING FAST.

BREWERS FACE SHORTAGE

Crop Estimates in Oregon, California and Washington Are Being Lowered—Red Spider Causes Damage in This State.

Days are very warm. Cutting is now starting and should be able before long to arrive at an estimate of average yield.

The hop market is climbing fast. Only a few weeks ago buyers would not consider new crops at any price.

A letter received from California yesterday said the crop situation is bad in that state as there has been ten days of very hot weather following an abnormally dry season.

Washington will not produce over 20,000 tons of hops this year, according to the estimates of the United States crop commission.

Watermelons were in good supply and quoted lower at \$1.80 per hundred, loose.

Sugar is Quicker Higher. All grades of refined sugar were advanced 25 cents yesterday, making a 40-cent gain for the market in four days.

Bank Clearings. Bank clearing of the Northwestern cities yesterday were as follows:

Portland. Clearings, \$3,008,977; deposits, \$3,008,977; net, \$0.

MILLED PRICES ARE \$1 HIGHER. Lack of Sellers Restricts Trade in Wheat Market.

Milled prices were advanced another \$1 a ton yesterday. The wheat market was reported steady, but no new business came to light.

Wheat, flour and hay receipts for the first month of the crop year compare with the same month last year as follows:

Wheat, tons, 187,000; flour, 1,000,000; hay, 1,000,000.

Local jobbing quotations: TROPICAL FRUIT—Bananas, Valencia, \$2.25 per 100 lbs.

Local jobbing quotations: BUTTER—Cubes, extra, 40¢ per lb.

Local jobbing quotations: EGGS—Oregon, 15¢ per dozen.

Local jobbing quotations: SUGAR—Fruit and berry, \$8.00 per 100 lbs.

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Favorable Report by Steel Corporation Is Anticipated.

LATE SELLING EFFECTIVE

Rails Are More Active and Firmer, Aided by Decision of Interstate Commerce Commission.

Bond Trading Is Quiet.

NEW YORK, July 31.—Probably in anticipation of a favorable report by the United States Steel Corporation for the second quarter, but more likely because of technical factors, today's early stock market moved steadily upward.

Among the more backward issues were Industrial Alcohol and Distillers Securities. Alcohol recorded an extreme low of 9 1/2 points.

The bond market was again nominal as to dealings in liberty bonds.

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CLOSING STOCK QUOTATIONS.

Table with columns: Name, Sales, High, Low, Closing. Includes Am Sugar, Am Lumber, Am Cotton, etc.

GRAIN, FEED, ETC. Club, \$2.14; No. 1 white feed, \$4.67 per ton.

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Wheat Price Is Run Up 12 Cents Bushel.

OATS GAIN NEARLY AS MUCH

September Options Are Lower With More Favorable Crop Reports.

CHICAGO, July 31.—In the last-of-the-month futures market wheat advanced 12c to 76c, while oats advanced 10c to 44c.

From agent, Forest Grove, July 30.—No rain, but cooler weather, but no material damage done.

From agent, Oregonia, July 31.—Weather clear, light north wind cool, growth still vested from late crops.

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For Use in France or Belgium

NEW FIVE-FRANC NOTES OF THE BANK OF FRANCE

The Canadian Bank of Commerce

For Sale by Tender. Dr. Buckner 'AM' 'WILSON' 301 Tom's Net—991 Tons Gross.

SUMMER GUESTS DISLIKED

Denmark Finds Food Too Scarce to Entertain Company Long.

COPENHAGEN, July 31.—Stirred to wrath by a plague of summer resorters who have unduly added to mouths to be fed on scanty rations and also bought stocks to smuggle home, two of the most prominent districts have decreed the expulsion of all strangers who have resided four weeks or more in a district.

TRAVELERS' GUIDE.

WASHINGTON, July 31.—The first result of the new censorship regulations promulgated by the committee on public information was to deny to newspapers today publication of news articles announced without restriction in official quarters.

San Francisco Los Angeles

S. S. BEAVER

Canada's Wheat Dries Up

REGINA, Sask., July 31.—Reports received by the provincial department of agriculture from the crop correspondents throughout the province, and published today, indicate that the wheat yield of the province will average between 10 and 15 bushels to the acre.

San Francisco \$10.00

TEUTON PRISONERS ESCAPE

WASHINGTON, July 31.—Indoored by the War and Navy departments and Aircraft Production Board for the Council of National Defense, Senator Sheppard today introduced a bill to create a board for the duration of the war to supervise the construction, maintenance and purchase of aircraft for the military forces.

ALASKA

FRENCH LINE

AUSTRALIA

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