

EXCHANGE OPEN

With Demand for Wheat Local Board May Resume.

CALL SESSIONS AT SEATTLE

No Trading as Yet in This Market and Prices Are Nominal—Textans to Speak Before Local Dealers Thursday.

There is as yet no demand for wheat in this market, but should business develop the Merchants' Exchange would probably open for cash trading. There has lately been some movement of wheat on the work and in order to establish prices on a working basis the Seattle Exchange yesterday resumed its sessions and received bids and offers for cash wheat and other cereals, but no sales were reported. The bid and asked prices at Seattle were:

Table with 2 columns: Item (Wheat, Flour, etc.) and Price.

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STOCK GAINS MADE

Improved Tone of Broad and Active Market.

NEWS MAINLY FAVORABLE

Better Crop Outlook and Easier Money Are Among Leading Factors—Heavy Dealings in Liberty Bonds at Par.

NEW YORK, July 10.—Various developments contributed to the improved tone of today's broad and active market, extreme gains of 2 to 5 points in numerous issues being reported. The better crop outlook, increasing recognition of benefits to the railroads from recent rate concessions and further decrease in time and call money were factors of more than passing importance.

Washington advices, which pointed to an early solution of the war tax and profit problem, and the continued success of the allies' movement on the eastern war front also helped to stimulate speculative sentiment.

These favorable arguments were neutralized in a measure by unofficial reports of another Federal bond issue in the near future, and a reduction of over 500,000 tons in the production of the United States Steel Corporation for June.

United States Steel made a gross gain of 10 1/2 points, ending at 117 1/2. American Tobacco, which had advanced 1 1/2 points to 157 1/2, and Republic Iron & Steel advanced 1 1/2 points to 117 1/2.

Chicago Livestock Market. CHICAGO, July 10.—Hogs—Receipts, 19,000; active, 15 to 20c under yesterday's average. Bulk, \$14.40 to \$15.00; light, \$14.50 to \$15.00; rough, \$14.10 to \$14.50; pigs, \$13.75 to \$14.00.

Chicago Daily Produce. CHICAGO, July 10.—Butter—Higher. Creamery, 17 to 18c. Eggs—Receipts, 17,000 cases. Market, 27 to 28c.

Chicago Grain Market. CHICAGO, July 10.—Wheat—Receipts, 10,000; active, 15 to 20c under yesterday's average. Bulk, \$1.40 to \$1.45; light, \$1.45 to \$1.50; rough, \$1.35 to \$1.40.

Chicago Cattle Market. CHICAGO, July 10.—Cattle—Receipts, 10,000; active, 15 to 20c under yesterday's average. Bulk, \$10.00 to \$10.50; light, \$10.50 to \$11.00; rough, \$9.50 to \$10.00.

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STOCKS ARE STEADY

No Further Advances at Local Yards.

ALL LIVES ARE STEADY

Only Five Leads Are Received for Day—Bulk of Cattle Offered Are Medium.

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For Use in France or Belgium

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The Canadian Bank of Commerce

PORTLAND BRANCH, CORNER SECOND AND STARK STREETS. F. C. MALPAS, Manager.

hands with friends and incidentally hunting his old boyhood friends and acquaintances at the Northwest. Mr. and Mrs. Thomas Ross, of Echo, Or., registered at the Multnomah, as did T. A. Davis, of Thomas, Wash.

Miss Lillian Brown, of Garfield County, Washington, is among the rural teachers attending the convention of the Washington State Teachers' Association, which is at the Multnomah.

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San Francisco Los Angeles (Without Change En Route) S. S. ROSE CITY. Includes travel agency information and ship schedules.

TWIN PALACES. GREAT NORTHERN PACIFIC. PORTLAND TO SAN FRANCISCO. Tuesday, Thursday, Saturday.

ALASKA. Ketchikan, Wrangell, Juneau, Douglas, Haines, Skagway, Cordova, Valdez, Seward and Sitka.

FRENCH LINE. Consignees: GARDNER BROTHERS COMPANY, Portland, Ore.

AUSTRALIA. NEW ZEALAND AND SOUTH SEAS. Via Tahiti and Batavia. Mail and passenger service from San Francisco every 28 days.