

WHEAT WANTED

Demand for Old Crop Is at Standstill.

VALUES ARE SHRINKING

Prices Are Being Adjusted to New Basis—Millers Out of Market and South Is Not Interested.

The absolute lack of interest in wheat was shown at the Merchants' Exchange yesterday, when the best bid posted for bluestem was \$2.05, as against \$2.35 on the preceding day.

Outlets for grain are being adjusted to the new basis, which is indicated by the fact that yesterday were offered bluestem at Chicago at \$2.25, which is still lower than the new quotation ruling here.

WHEAT SPECULATION QUIET IN EAST

Release of British Product No Factor in Market at Boston.

Smaller sales in the aggregate mark the trading in wheat at Boston, according to latest advices from the Boston market.

GRAIN CROPS IN GOOD CONDITION

Moisture in Eastern Counties, However, Would Be Beneficial.

Following is a summary of the crop conditions in Oregon as reported by the Oregon Weather Bureau by special correspondents throughout the state.

GRANITIC PRICES ARE REDUCED

Berry Quotations Decline With Large Local Receipts.

Interest in the fruit trade now centers in strawberries. Receipts from nearby points yesterday were large and well received.

EGG QUALITY NOT SO GOOD

Trade Is Fair at Reduced Price—Butter Market Steady.

Egg receipts are holding up well, but the quality is not so good as it was. There was a fair demand yesterday and at 30 cents a case could be made.

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Table with market quotations for grain, flour, feed, etc. in Portland.

LIST CLOSES FIRM

Stocks Are Depressed in Early Part of Session.

PUBLIC INTEREST ABSENT

Advance in Money Rates and Fresh Complications in Foreign Situation Among Depressing Factors—Domestic Bonds Heavy.

NEW YORK, June 20.—Withdrawal of public participation, an advance in call money to 6 1/2 per cent, the high rate of the year, fresh complications in the foreign situation and unfavorable reports from Eastern and Southern agricultural centers

Public interest was absent in the first part of the session. The higher money rates extended to time loans and one-day discounts by the Federal Reserve Bank, which were raised from 2 to 2 1/2 per cent.

PERSONAL MENTION

A. E. Stewart of St. Louis, Mo., is at the Carlton.

WHEAT IS UNLOADED

Holders Alarmed by Talk of Probable Embargo.

CHICAGO, June 20.—Reports that President Wilson was likely soon to exercise his power to place an embargo on grain shipments that might reach Germany through neutral countries led to heavy liquidating sales today, especially in corn.

WHEAT ALSO EASES OFF

New Crop Offers Increase Rapidly, but Buyers Are Scarce Except at Low Prices—Rain in Spring Grain Region.

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MORRIS BROTHERS, Inc. RAILWAY EXCHANGE BUILDING Established 1893

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Descriptive Circulars Furnished Upon Request.

Portland and vicinity—Partly cloudy and occasionally showery. The weather is generally cloudy and occasionally showery.

Clackamas County, Oregon, School District 58... 4.75% Huntington, Oregon, Municipal 58... 5% Nez Perce County, Idaho, Highway District 68... 5.00% Astoria, Oregon, Improvement 68... 5 to 5.40% Blackfoot, Idaho, Improvement 68... 5.25 to 5.75%

Clarke Asked to Resign Governor Wishes New Head of Vancouver Deaf School.

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