

YOUR DUTY

Every citizen should and must, if he can, help the Nation through the Liberty Loan.

The Oregonian

VOL. LVII—NO. 17,637.

PORTLAND, OREGON, FRIDAY, JUNE 1, 1917.

PRICE FIVE CENTS.

YOUR DEBT

You owe to the Nation which protects and serves you a contribution to the Liberty Loan.

ROUNDUP IS BEGUN IN ANTI-DRAFT PLOT

Students of Leading Institutions Involved.

NATION-WIDE ARRESTS MADE

Headquarters of Movement Are Raided in Columbus.

WOMEN AMONG PRISONERS

Anonymous Chain Letter Urging Defiance of Law Revealed at Spokane—Court Denies Application for Injunction.

DEVELOPMENTS OF DAY IN ANTI-DRAFT CONSPIRACY.

Colleges and universities whose students are in movement—Yale, Harvard, Princeton, Cornell, Columbia, Oberlin, Amherst, Syracuse, Hobart, Pennsylvania, Radcliffe, Bryn Mawr, Iowa, Nevada, Leland Stanford, Rutgers and others.

NEW YORK, May 31.—Today Federal agents took action here against an alleged conspiracy to defeat selective draft-registration in New York.

Three students—two youths from Columbia University, and a young woman, a senior at Barnard College—were arrested today and held by a United States Commissioner for examination. Bond for each was set at \$500.

Go-Ed Is Under Arrest.

The defendants are Owen Cattell, son of James McKeen Cattell, of Garrison, N. Y., noted psychologist and a professor at Columbia; C. E. Phillips, of Columbia, and Miss Eleanor Wilson Parker, who will be graduated in June from Barnard.

The three are members of the collegiate anti-military league, in the rooms of which a meeting of college students was held here May 8, when plans are alleged to have been made "against the peace of the United States and their dignity."

Many Institutions Represented.

A pamphlet of this organization on file at the Federal Attorney's office shows that it has members at Yale, Harvard, Princeton, Cornell, Columbia, Oberlin, Amherst, Syracuse, Hobart, Pennsylvania, Radcliffe, Bryn Mawr, Iowa, Nevada, Leland Stanford, Rutgers and other colleges, universities and theological institutions throughout the country. Miss Parker is executive secretary.

According to the complaint filed by Assistant United States Attorney Content, Cattell, Phillips and Miss Parker conspired to induce "divers persons whose names are known" to fall to register June 5.

Copy of Document Seized.

These "divers persons" are set forth in a list of names, the ages of 21 and 9 years inclusive.

The defendants, alleged to be a committee selected at the meeting on May 8, are accused of having endeavored on May 24 to have the Graphic Press print pamphlets entitled "Will You Be Drafted?" and "The Liberty Loan." The three defendants signed their names to manuscript copy sent to the Graphic Press to be prepared in folder form.

Administration Is Attacked.

The pamphlet says the question of conscription "with its implications for the future," is more important than the question of defeat or victory in the war, and that conscription as outlined in the new law "is abhorrent to any true conception of democracy."

The present Administration and Congress were "elected presumably because they were expected to keep us out of war," the document asserts, and when war was declared there was no referendum, nor was there a referendum as to conscription, the Government remembering perhaps that the referendum in Australia had resulted in a two-to-one vote against conscription.

The pamphlet says "that if we want to strike with the full strength of our numbers we must refuse to register for conscription—even if it puts us in jail."

MEN ABROAD MAY BE DRAFTED

Steps Taken to Prevent Slackers From Leaving Country.

WASHINGTON, May 31.—While the legal machinery of the Government was (Continued on page 3, Column 1.)

JUDGE McNARY ON WAY TO SENATE

ACTION TO BE TAKEN AGAINST FOOD SPECULATORS.

Selection of Private Secretary Has Not Been Made, He Says, and May Not Be This Session.

SALEM, Or., May 31.—(Special.)—Charles L. McNary, United States Senator designate, left for Washington today immediately to assume his duties in his new position.

"One of the first things that I will do upon my arrival in Washington will be to offer my co-operation in any movement which may tend to do away with speculation and gambling in food-stuffs," he said today before leaving. "I also intend to make an early investigation into reports that the Government may take steps to paralyze the fruit and nut industries. I understand that some concern is felt by fruit men that the Government may consider fruit not as necessary a food as the more staple products, and may draft men employed in the fruit industry."

Senator McNary said that he has not selected his private secretary.

"At this short session of Congress, I can see no particular need of selecting a private secretary," he said, "and I shall make no appointment for some time.

In fact, I must go to Washington so hurriedly I have had practically no time to give the matter consideration."

HEART UNDER RIGHT ARM

Doctors Puzzled When They Fail to Find Recruit's Pump.

Lyle Carrow, of Salem, a youth of 20 who aspired to the life of a sailor bold, was a puzzle to officers and doctors in charge of the Navy recruiting station in the Dekum building this week. He signed up his enlistment papers, but when he underwent physical examination, the doctor could not locate his heart.

Carrow was made to run around the room for a while until he was panting freely and then he got another "up and down" to see if any heart beats were visible on the left side. Not an indication showed. But around under his right arm a throbbing was seen and there where his heart was found. Request for a waiver was granted.

RESTAURANTS TO PAY MORE

Tacoma Employers Plan Revision of Menu Prices.

TACOMA, Wash., May 31.—(Special.)—Facing a 16 per cent increase in the wages of the employees, which will take effect July 1 and to which they have acceded, proprietors of Tacoma restaurants and hotels Thursday were working out a plan whereby their patrons will have to share the increased cost.

Members of the Cooks and Waiters' Union last night adopted a new wage scale, which provides for an increase in pay and a decrease of two hours in the working day.

JAPANESE GAINS HEARING

Supreme Court Will Act on Application for Citizenship.

SAN FRANCISCO, May 31.—The Supreme Court of the United States will hear the application for citizenship of Takao Ozawa, a Japanese. This was so ordered in the United States Circuit Court here today.

Ozawa's claim is that what is known as the act of June 29, 1906, makes no mention of race or color, and nullifies previous acts which do. The Department of Justice has kept close watch on the case, which is said to be the first Japanese appeal to reach the highest court.

MR. ELKUS WELL TREATED

Courtesies Shown Ambassador by Turks on Departure.

WASHINGTON, May 31.—Every courtesy was extended to Ambassador Elkus and his party upon leaving Constantinople. Advice coming today by way of Stockholm say representatives of the Sultan, the Grand Vizier and the Ministers of Finance and Foreign Affairs, were at the station, while a representative of the Minister of Foreign Affairs accompanied the party to the frontier.

WALKING SALOON APPEARS

San Francisco Man Held for Violating New Federal Law.

SAN FRANCISCO, May 31.—"Walking saloons," said to be numerous in San Francisco, were attacked today when a warrant was issued charging Sidney Hill with violation of the new Federal law prohibiting the sale or giving away of liquor to any man in military uniform.

It is said that many persons have made a profit by buying flasks of liquor and peddling them along the sidewalk to uniformed men.

PRIZES GIVEN TO GUNNERS

American Resident of Nice Provides Fund of 125,000 Francs.

NICE, May 31.—H. W. Barol, an American resident here, has given 125,000 francs to the Ministry of Marine as prizes for officers and gunners on merchantmen who sink submarines. The money is to be distributed in prizes of 5000 francs.

PRESS CENSORSHIP KILLED BY HOUSE

ESPOUNAGE MEASURES RECOMMENDED.

Administration Fight Lost

37 Democrats Vote to Eliminate Amendment.

WHITE HOUSE IS SILENT

Opposition of Senate Previously Recorded and Further Effort to Enact Law Not Likely in Immediate Future.

WASHINGTON, May 31.—The Administration's fight for a war censorship on newspapers was lost in Congress today, at least for the present, when the House refused by a vote of 184 to 144 to accept even the modified censorship section written into the espionage bill in conference.

The Senate already is on record as opposed to a censorship and leaders in Congress do not expect any further Administration effort to enact one in the immediate future.

The test in the House came on a motion to recommit the espionage bill with instructions that the censorship regulation be eliminated.

Democrats Join Republicans.

Despite a determined attempt of Democratic managers to line up the party strength behind President Wilson's demand for censorship, 37 Democrats joined the Republicans voting for the motion. Eleven Republicans, disregarding their party caucus decision, voted in the negative.

Conferees for the House will report their instructions back to the Senate conferees tomorrow and the bill shorn of the censorship provision probably will be reported to the Senate and House within a few days and finally accepted. It carries important modifications of the spy laws and authorization for the President to lay embargoes in time of war.

Section Eliminated by Senate.

No comment on the outcome in the House was forthcoming from the White House. The section which had been agreed on by the conferees was somewhat similar to one which the House had substituted during first consideration of the bill for the more sweeping provisions drawn up and submitted by the Administration. The Senate, while the bill was under debate, threw the censorship section out entirely by a vote of 48 to 34.

In the House debate today, opponents of censorship argued that a restriction such as the conferees proposed would violate the right of a free press. The voluntary censorship under which the country's newspapers were now working was pointed to as demonstrating the patriotism of editors and as proving that no legal restrictions are needed.

Author of Amendment Turns.

Among the Democrats who spoke and voted against the conference censorship section was Representative Gard, of Ohio, author of the original House censorship amendment.

Members of the judiciary committee, which reported the original bill, with the first Administration proposal included, were divided today. Leading the fight for the conference proposal were Chairman Webb and Representative Carlin. Representative Graham, of Pennsylvania, a Republican member of the committee, led the opposition.

Mr. Webb argued that some papers before the war was over undoubtedly would publish news regarding national defense which would be useful to the enemy, and that some legal steps would have to be taken against them.

Other Provisions Sufficient.

Mr. Graham declared other sections of the bill were sufficient to guard against dangerous disclosures by the press.

The Democrats voting with the Republicans to recommit the bill were: Brodbeck, Pennsylvania; Burnett, Alabama; Church, California; Claypool, Ohio; Connelly, Kansas; Crosser, Ohio; Dill, Washington; Dominick, South Carolina; Evans, Montana; Gallagher, Illinois; Gard and Gordon, Ohio; Hamill, New Jersey; Hillyard, Colorado; Huddleston, Alabama; Humphreys, Mississippi; Keating, Colorado; Kelly, Pennsylvania; Larsen, Georgia; Mahan, New York; Olney, Massachusetts; Overmyer, Ohio; Overstreet, Georgia; Rouse, Kentucky; Sully, New Jersey; Sherwood, Ohio; Sisson, Mississippi; Slayden, Texas; Charles B. Smith, New York; Thompson, Oklahoma; Van Dusen, Minnesota; Vinson, Georgia; White, Ohio.

Republicans voting against the motion to recommit were: Dyer, Missouri; Elston, California; Fuller, Massachusetts; King, Pennsylvania; James, Michigan; King, Illinois; Little, Kansas; Moore, Indiana; Morgan, Oklahoma; Parker, New Jersey; Volstead, Minnesota.

Insane Prowler Shot by Soldier.

CHICAGO, May 31.—A prowler shot and killed last night by a private of the First Illinois Infantry was identified today as Fred William Struder, formerly an inmate of the asylum for the insane at Elgin, Ill. It is believed his mental condition accounted for his failure to halt when the sentry challenged him.

HOARDING OF FOOD WOULD BE FELONY

AMENDMENT PROPOSES TO PUT UP TO STORAGE.

Supreme Court Library (Blady)

WASHINGTON, May 31.—Hoarding, storage or destruction of food, fuel or other necessities of life to limit supply or affect prices would be a felony under an amendment to the Government's first food bill adopted in the Senate today with a record vote.

Several Senators protested that the provision was too drastic and would prevent legitimate storing to equalize markets, but all efforts to modify it failed.

Violation of the second would be punishable by imprisonment in the penitentiary for not less than six months nor more than three years. Holding by farmers or others of the products of land cultivated by them is exempted.

Consideration of the Administration bill, which provides for a food survey and stimulation of production, neared the final stage today, but the introduction of a number of amendments shortly before adjournment probably will prevent a final vote before Saturday.

An amendment which would authorize the Secretary of Commerce to take steps to promote more general use of fish to relieve the food stringency was offered by Senator Fletcher. It would permit the Secretary to catch and market fish. A letter from Secretary Redfield in support of the proposal was read.

Senator Wadsworth objected on the ground that it would put the Government into the fishing business, and Senator Pittman moved to eliminate the marketing section. The amendment will be discussed again tomorrow.

FIREMEN THREATEN STRIKE

Tacoma Members Form Union and Demand Increase in Pay.

TACOMA, Wash., May 31.—(Special.)—Members of the Tacoma fire department have quietly formed a union, affiliated with the American Federation of Labor and are ready to call a general strike unless salary increases recently asked by the department are now granted by the City Council.

Fifteen uniformed firemen appeared before the Council today and said that they men wanted a \$10 increase a month. They said that they would accept nothing less. Tacoma firemen are paid \$35 a month.

They said that similar locals have been organized in other Northwest cities.

LICENSE CHASED BY AUTO

Ironside Couple Go 42 Miles to Baker, 60 More to Vale.

BAKER, Or., May 31.—(Special.)—After an automobile trip of 102 miles in search of a license, Miss Bessie Asher was married to William Quinn at Vale and they have returned to their home city of Ironside.

The two, accompanied by Mr. and Mrs. M. Tyler, came 42 miles to Baker, but the Baker County Clerk said they must get their license at the present time to Vale, 60 miles from here, where the ceremony was performed. They will reside in Ironside.

CONVENTIONS ARE STOPPED

Railroad Board Says Cars Are to Be Needed in War Service.

WASHINGTON, May 31.—As a step in its campaign to increase facilities for moving freight and troops the Railroad War Board today notified the roads that it does not approve the holding of conventions at the present time to stimulate passenger traffic.

The notification was sent after Secretary Baker had indorsed it as "manifestly wise."

BRITAIN FIXES MEAT PRICE

Food Controller Prohibits Speculation and Stipulates Profits.

LONDON, May 31.—Lord Devonport, the food controller, has issued an elaborate order regulating the sale and prices of meat, including live animals. The order prohibits speculation, restricts jobbing transactions and stipulates what profits shall be permitted to retailers.

DAY'S DEVELOPMENTS IN LIBERTY BOND CAMPAIGN.

Total Portland subscriptions to date, \$1,847,750. Total outside subscriptions to date, \$1,153,000. Firemen invest \$10,000 of relief fund in bonds. Carl S. Kelly reports much enthusiasm from Corvallis. Plans made to have Liberty Loan speaker at Woodard, Clark & Co. to have opportunity to buy on installments. Multnomah Hotel and Pacific Telephone & Telegraph Company offer installment plan to employees. Idaho Land Board buys \$100,000 with surplus funds. Big mass meetings at Eleventh-Street Theater at 3:30 and 8 P. M. today. Details of bond campaign on page 2.

SCORES KILLED BY MISSOURI TORNADO

Wayne County Devastated by Storm.

MORE THAN 100 ARE INJURED

Bollinger Has Biggest List of Dead, 25 Being at Zalma.

ILLINOIS TOLL GROWING

Seven Fatalities Reported in Piney River Section of Texas County

North of Houston and Property Damage Is Heavy.

ST. LOUIS, Mo., May 31.—Fourteen persons were killed and scores injured in a tornado that devastated Wayne County Wednesday afternoon, according to a telegram received from Piedmont, Mo., tonight. Known dead were listed as follows:

Granite Bend, two women; Chaonia, Ben Montgomery, wife and four children; McGee, an inland town, reports one killed.

25 Dead at Zalma.

Reports received by the Globe-Democrat tonight from its correspondent at Marble Hill were that at least 25 persons were killed and more than 100 injured at Zalma, Bollinger County, in the tornado that struck there Wednesday.

The correspondent said he obtained his estimate from a doctor who had just returned from the storm-swept section.

Three Women Killed.

A dispatch was received from Salem, Mo., this afternoon saying that Mrs. Samuel Goode and daughter were killed near there by the tornado and that Mrs. John A. Fett was killed at Dillard.

SPRINGFIELD, Mo., May 31.—Several persons were killed yesterday afternoon in a tornado which swept over the Piney River section of Texas County, 15 miles north of Houston, according to reports brought here tonight by automobile.

Property Damage Heavy.

Considerable property damage was reported to have been caused by the storm. The dead:

Marion Jackson, a farmer, his housekeeper and her two children. Mrs. L. H. Fletcher and two children.

MATTOON NEEDS HALF MILLION

Fatality List Increased by Death of Negro Woman Aged 112 Years.

MATTOON, Ill., May 31.—John J. O'Connor, of Chicago, in charge of relief work here since the tornado of last Saturday, issued a statement today that \$500,000 will be needed for the rebuilding work and relief in Mattoon and Charleston. Of this sum \$150,000 is in sight, with \$60,000 in cash now in hand for the two towns.

The official list of dead was increased to 57 today by the death of Mrs. Martha Smith, the oldest negro woman in Coles County and possibly in the state. She claimed to be 112 years old and was known to be more than 100 years old. The death list in Charleston remains at 21.

STREETCARS TO INCREASE

Spokane Service to Be Improved Now That Jitneys Are Gone.

SPOKANE, Wash., May 31.—(Special.)—Sections of the city that are found to be without adequate streetcar service now with the abandonment of the jitney bus business will get relief, according to the assurance given today by W. G. Paine, of the Spokane & Inland Empire Railway System, upon his return from a freight-rate conference at Boise.

"Just what changes will be required in our service as the result of the jitney buses dropping out of the field, we have not yet been able to determine, but we certainly will provide our patrons with adequate car service," said Mr. Paine.

ENGLAND TO GROW WHEAT

Crop of 1918 Expected to Be Big Enough to Feed Nation.

LONDON, May 31.—Rowland E. Prothero, president of the Board of Agriculture, in an address today, said that under a plan devised by the government, the success of which he believed to be assured, Great Britain would grow sufficient wheat in 1918 for all the needs of the population, with a liberal supply left over for livestock.

AUSTRALIA SHIPS US SPUDS

Chicago Importer Orders 30 Carloads of Antipodal Food.

CHICAGO, May 31.—Australian potatoes were placed on the Chicago market today for the first time in history. They were dug in February and are beginning to sprout. The importer ordered 30 carloads of them.

SEATTLE SUSPENDS ALLEGED PLOTTER

H. M. WELLS REMOVED FROM PAYROLL UNTIL AFTER TRIAL.

Superintendent Announces That Others Under Suspicion Will Be Dropped by City.

SEATTLE, Wash., May 31.—(Special.)—Until after his trial Hulet M. Wells, accused of seditious conspiracy in connection with the circulation of anti-draft literature, will be suspended from employment as a rate clerk in the city light department by Superintendent J. D. Ross. The suspension is limited to 30 days by the city charter if the trial is not brought to a close by that time, but Mr. Ross said it would be renewed from time to time.

"I do not wish it understood," Mr. Ross said, "that I am expressing any opinion as to the guilt or innocence of Mr. Wells by laying him off. He has assured me that he has had no part in the circulation of anti-draft literature since the act was passed. I have read the circular that he is said to have written and I find that it advocates resistance to conscription, although Mr. Wells tells me this is not to be interpreted to mean armed resistance. There are several other men in my department under suspicion and additional suspensions will be ordered if they are required to stamp out disloyalty to the Government."

Rev. Sidney Strong, father of Anna Louise Strong, a member of the Seattle School Board, was one of the sureties on Wells' bond in the sum of \$5000 filed today. The Strongs are prominent pacifists.

SUICIDE OFFERS MYSTERY

Young Man Refused Entrance to Power Plant Climbs to Death.

BOISE, Idaho, May 31.—Frank Cole, aged about 21, said to have been a resident of Twin Falls, was electrocuted Tuesday night by a high-tension wire two miles from the Mindoko power station near Rupert, Idaho.

Cole, with two other men, James Miller and D. O. Rice, arrived at the power plant in an auto and asked to be shown through the place, but owing to new war rules were refused and they went away.

Miller and Rice say Cole climbed a pole which carried the high-tension wire that killed him. Miller says he is of German descent, but denies any wrongful intentions against the power plant.

FRENCH GIRLS CARRY MAIL

Pay \$1.10 Daily With Allowance for High Living Cost.

PARIS, May 31.—The first women letter carriers made their appearance on the streets of Paris today, wearing trim dark blue uniforms and glazed straw hats with the French tri-color ribbon.

They are paid five francs, 50 centimes a day (\$1.10), with extra allowances for the high cost of living.

INDEX OF TODAY'S NEWS

Weather. YESTERDAY.—Maximum temperature, 69 degrees; minimum, 52 degrees. TODAY'S.—Fair; westerly winds. War. Steamer carrying explosives burns in Italian port. Italian inspired by United States as ally. German semi-official paper denies Kaiser's aim to increase territory. National. Authorities rounding up anti-draft plot suspects. Page 1. Section on hoarding of food a felony. Page 1. Fears of fruitgrowers of Pacific Northwest stated by Hoover and Secretary Houston. Page 2. Senate committee draws on new sources for press censorship killed by House. Page 1. Domestic. Scores killed in Missouri by tornado. Page 1. Court bailiff admits writing name of Daniel Bell on Missouri flag. Page 4. Chairman of chief parties direct committeemen to help in war census. Page 6. Pacific Northwest. Wells Fargo's report shows dividends of 40 per cent. Page 1. H. M. Wells, held as anti-draft plotter, dropped from Seattle's municipal payroll. Page 1. Judge McNary leaves for seat in Senate. Page 1. Portland. New recruits chosen officers of Eighth Regiment. Page 5. West Coast lumbermen agree to stand by offer to Government. Page 6. Sports. Pacific Coast League results: Portland 11, Vernon 10; San Francisco 6, Los Angeles 1; Oakland 15, Salt Lake 2. Page 18. Observers miss many violations of rules in golf contest. Page 18. New records are made in swimming. Page 18. Olympic Club boxers make poor showing at Seattle meet. Page 17. Commercial and Marine. Two-thirds of Oregon motor clip sold and demand is checked. Page 21. Wheat lower at Chicago on fine crop prospect. Page 17. Broad movement in stocks, but gains are not held. Page 21. High water on its way; situation at The Dalles serious. Page 17. Traffic Association refuses its consent to sale of turnpike. Page 17. Bond purchases in Oregon reach \$3,000,000. Page 1. Kenneth L. Fenton dies from injuries sustained in fall from sleeping porch. Page 11. Auditorium facts refuted to refute campaign attacks. Page 8. Some of Commissioner Baker's achievements reviewed. Page 8. Bond speakers will make pleas for liberty loan today. Page 18. Northwest tourist officials confer with Oregon directors on plans for campaign. Page 11. Moving picture actress pays \$10 to city for camera. Page 8. Portland asked to raise \$200,000 for Red Cross fund. Page 7. John Cort revives theatrical fight and will bring plays here. Page 22. Interstate seeking shipbuilding tieup actively supported. Page 8. Meter deal by Mr. Daly regarded as sheer waste. Page 11. Weather report, data and forecast. Page 21.

BOND PURCHASES IN OREGON \$3,000,750

Country Districts Respond Generously.

CAMPAIN BEING SPEEDED UP

Assistance Given Government in Many Quarters.

CHAUTAQUAS TO BE USED

Employers Arrange to Assist Employees in Purchases and Northwest Steel Company Allows Time for Educational Talk.

Oregon now has subscribed more than \$3,000,000 of liberty bonds.

The figures, to be exact, are \$3,000,750, of which \$1,847,750 has been subscribed in Portland and \$1,153,000 by communities in the state outside of Portland.

The total expectation for the whole state is \$8,500,000, segregated into \$1,000,000 for the city and \$2,500,000 for the country.

It is apparent, therefore, that the outside districts are doing better than the city, as they have subscribed 46 per cent of their quota, while Portland has bought not quite 31 per cent.

Carl Kelly on Tour.

Communities in other parts of the state are thoroughly aroused over the bond campaign. Carl S. Kelly, treasurer for the Lumbermen's Trust Company, who is touring the Willamette Valley to promote the campaign, banks make a rate of 3 1/2 per cent on money borrowed to buy bonds.

Chautauqua Talks Proposed.

C. A. Miller, in charge of the local campaign, began negotiations yesterday with managers of the Elliston-White Chautauqua circuit, with the view of having a speaker address every chautauqua audience on the merits of the liberty loan. The Elliston-White people have their headquarters in Portland and control the chautauqua circuits in all the country west of the Rocky Mountains.

Through the co-operation of Frank S. Myers, postmaster, a booth will be established in the main postoffice today. An expert bond man will be in charge. All inquiries regarding the loan will be answered and applications for subscriptions will be received.

Postmasters Are Agents.

Every postmaster in the state also has been advised to receive applications. Such applications will be reported through the Oregon campaign headquarters, and will go to the credit of the fund in this state.

Mayor Albee and officials of the Portland Fire Bureau yesterday subscribed for \$10,000 worth of bonds for the credit of the Firemen's Relief fund.

Arrangements also are being made for the purchase of a big block of bonds (Concluded on Page 4, Column 1.)