

BANKERS ARE READY TO PURCHASE BONDS

Formal Application Blanks in Connection With Liberty Loan Reach Portland.

FREE SERVICE IS OFFERED

Government Anticipates Oversubscription for \$2,000,000,000 Issue, so Retains Right to Reject Tenders for Large Blocks.

Portland banks are ready to receive formal applications for the Liberty Loan bonds.

Every bank and trust company in this city yesterday received a bundle of application blanks, together with a printed report from Secretary McAdoo of the Treasury Department, explaining in detail the plans for selling the bonds.

All Portland banks have arranged, as a patriotic purpose, to handle the bonds without charge or commission, either to the Government or to the client.

Bonds will be issued in denominations of \$50 or multiples thereof, and will bear interest at 3 1/2 per cent from June 15.

Typical of the activity of the Portland financial institutions to gain a wide sale of the bonds, the Portland Trust Company, beginning this morning, will start its entire sales organization on a tour of solicitation among all its patrons.

Other banks, it is understood, will be equally active. All applications must be made on the blank form prescribed by the Secretary of the Treasury.

Many Agencies Established. In addition to the National banks, state banks and trust companies, many private banks, express companies, department stores and newspapers have arranged to handle the loans.

Secretary McAdoo has arranged to supply all such concerns with application blanks.

Postmasters throughout the country also will be authorized to accept subscriptions.

Anticipating a possible oversubscription of the initial installment, which is for \$2,000,000,000, the Government reserves the right to reject applications in excess of \$100, but it is understood that all subscriptions for \$50 bonds and \$100 bonds will be accepted in full.

The bonds are due June 15, 1947, but may be redeemed at any time after 1923, at par and accrued interest on three months' public notice.

One series of bonds will be payable to bearer, and therefore will be readily transferable and will be issued with interest coupons attached in denominations of \$50, \$100 and \$1000.

Bonds registered as principal and interest will be issued in denominations of \$100, \$500, \$1000, \$5000, \$10,000, \$50,000 and \$100,000.

Provision will be made for exchange of bonds of different denominations and of coupon and registered bonds upon payment of the Secretary of the Treasury shall require, of a charge not exceeding \$1 for each new bond issued upon such exchange.

Bonds Are Exempt. Bonds will be exempt both as to principal and interest from all taxation except state and inheritance taxes imposed by the Federal or state authorities.

If any subsequent series of long-term bonds shall be issued by the United States before the termination of the war with Germany holders of any of the bonds of this issue will have the privilege of converting them at par into an equal amount of bonds of the new issue, the new bonds to be identical with the bonds of the recent issue as to maturity and redemption.

Following are some of the important items of information contained in the Secretary of the Treasury's bulletin received here yesterday.

The Secretary of the Treasury reserves the right to reject any subscriptions, or to make allotment of the amount subscribed for, and to allot in full upon applications for smaller amounts of bonds even though it may be necessary to reduce allotments on applications for larger amounts, should any such action be deemed by him to be in the public interest, and his decision in these respects will be final. In any case of the rejection of a subscription, the accompanying payment of 2 per cent of the amount applied for will be returned.

In case of partial allotment the 2 per cent applied upon the next installment of the Treasury, the subscriber will receive notice thereof and the balance of the Federal Reserve Bank of his district.

Unless and until payment in full has been made, further payments must be made when and as below provided under penalty of forfeiture of any and all installments previously paid and of all right or interest in the bonds allotted.

BLANK TO BE FILLED BY APPLICANTS FOR LIBERTY LOAN WHICH IS TO HELP UNCLE SAM FINANCE THE WAR.

LIBERTY LOAN APPLICATION FOR BONDS. Treasury Department, Liberty Loan, Form No. 1. Includes fields for name, address, and subscription details.

ALL PORTLAND BANKS ARE NOW READY TO RECEIVE SUBSCRIPTIONS IN SUMS OF \$50 UP TO \$100,000.

On June 28, 1917, 20 per cent on July 30, 1917; 30 per cent on August 15, 1917; 50 per cent on August 30, 1917. It is strongly recommended that subscribers avail themselves of the assistance of their own banks and trust companies.

ROAD BOND ISSUE DEBATED

Commissioner Adams and J. D. Brown Address 400 at Bend. BEND, Or., May 17.—(Special.)—Both sides of the \$6,000,000 road bond question were presented here last night to an audience of nearly 400 people.

HANSEN'S BODY RECOVERED

Condition of Willow Creek Made Rescue Work Impossible. THE DALLES, Or., May 17.—(Special.)—The body of U. S. Hansen, railroad engineer who was drowned recently on the Heppner O.-W. branch when his engine went through the Willow Creek bridge, has been recovered.

LIQUOR IMPORTS ARE BIG

More Than 100 Shipments Adily Are Received at Vancouver. VANCOUVER, Wash., May 17.—(Special.)—The daily average of liquor permits exceeds 100, the number yesterday being 106. On Monday there were 141, the high record. There is some indication that the initiative referendum will be invoked, in which case it may be nearly two years before the limit is actually reduced.

CANTATA TO BE SUNG

Special Vancouver Chorus to Render "The Forty-sixth Psalm." VANCOUVER, Wash., May 17.—(Special.)—A chorus of 24 voices will present "The Forty-sixth Psalm" (Buck's cantata) in the First Presbyterian Church of this city tomorrow night.

ITALIANS ADD PRISONERS

Austrian Counter Offensive Is Not Successful. ROME, via London, May 17.—(Special.)—The commissioned and non-commissioned officers of Twelfth Company, Coast Artillery Corps, Oregon National Guard, participated this evening in a farewell party given at the home of W. L. Hodges, one of the artillerymen, in honor of Sergeants Kent Shoemaker and Russell A. McCully, The two local

RED CROSS DAY OBSERVED

Organization Workers at Hood River or Get Members and Funds. HOOD RIVER, Or., May 17.—(Special.)—Today has been Red Cross Day in Hood River. Members of the membership committee of the local chapter of the National American Red Cross engaged in personal solicitation in all valley sections, thereby adding scores of new names to the roster and swelling by hundreds of dollars the funds of the organization.

EDISON MAZDA LAMPS

Electric light is the best burglar insurance you can have. Now that EDISON MAZDA Lamps have reduced the cost no home, office, store or factory should be without the safety and convenience of electric light.

STUBBS ELECTRIC CO

Sixth at Pine Both Phones

Hot-Water Bottles For Cold Nights

- Comfort 2-qt. \$1.00
A strong, well-finished bottle.
Last Long 2-qt. \$1.50
Last Long 3-qt. \$1.75
Todco 2-qt. \$2.25
Todco 3-qt. \$2.50
Thermosac Covers for Hot Water Bottles... .25

Do You Want to Feel Good During the Summer?

A good tonic will give you new vim and zest—will bring back the joy of life. Scott Compound Syrup of Hypophosphites nourishes the system, increases energy and enriches the blood.

Make Lithia Water From These Tablets

The most convenient way of keeping a supply of lithia water is to make it yourself with Carter Lithia Tablets. Prepared especially for the treatment of rheumatism and kidney complaints and for expelling uric acid. Per bottle 50 tablets—25c.

Chocolate-Coated Tablets

Each bottle contains 100 tablets—the handiest form in which to have these standard remedies: A. B. S. & C. Anafloquin 1 and 2-grain. 25c per bottle of 100

Your Safety Razor Blades

- can be bought at The Owl—in most cases at a price that means a saving:
Gillette (pkg. of 6).....45c
Gillette (pkg. of 12).....89c
Durham Duplex (6).....47c
Keen Kutter (5).....25c
Enderle (6).....25c
Gem (7).....35c
Eveready (10).....45c
Auto-Strip (6).....50c

Shaving Brushes 25c

This is a good brush—an unusually good brush—for 25c. The bristles are set in rubber and vulcanized—they can't come out. The rubber is surrounded by a strong nickel ferrule. 25c each.

Eye Cups 10c

Shaped to fit the eye and to avoid spilling when taking an eye-bath.

The Internal Bath

It means what the headline implies—a cleansing of the lower bowel. Better health, good spirits and a general buoyancy follow the cleansing process of an internal bath.

New Model Rubber Cushion Hair Brush \$1.25

This is the brush with the bristles set in a rubber cushion—a Hughes Ideal—waterproof, can be washed and cleaned in water. A remarkable value—a brush of this type at \$1.25.

Complexion Chamois 10c

Soft and uniform—generous in size. Square and oval.

8 1/2-Hour Glove Cleaning Service

Gloves left at The Owl before 9 o'clock ready for you at 5:30 same day. Mending if Desired

distress after eating

Nature's way of telling you that your digestion is out of order. Proper diet and a good tonic will correct most cases. Like every other organ the stomach depends on the blood for its energy and its action is controlled by the nervous system.

Dr. Williams Pink Pills for Pale People

make the blood rich and red, strengthen weak nerves, tone up the stomach, improve the appetite and restore normal digestion. Be sure and write today for a copy of our valuable Free Diet Book

Your own druggist sells Dr. Williams Pink Pills or they will be sent by mail, postpaid, on receipt of price 50 cents per box, or six boxes for \$2.50 by the Dr. Williams Medicine Co., Schenectady, N. Y.

There Comes A Time

In the history of a business, as in the history of a people, when one name shines forth in leadership. In the drug store business it is now an acknowledged fact that the best quality drugs bear "The Owl" label.

A Dainty Fragrant Complexion Cream, SPECIAL 29c. Todco Complexion Cream—a greaseless, vanishing cream. Oxygenated with peroxide of hydrogen. Especially beneficial for redness of the complexion and is an ideal cream to apply before using powder and rouge.

Imported Olive Oil at Lower Prices

It's a fact. We are selling Felix Aude-mard's Imported Olive Oil at lower prices than two years ago, and this in spite of the fact that there has been a sharp advance in olive oil prices. A fortunate and big contract makes these low prices possible. Pint bottle...60c Trial size.....25c

Dress Your Hair Any Style With Bandolin

You can adopt any of the new styles of hooks and daps with the aid of Red Feather Bandolin. Makes the hair soft and silky. A shade to match either sunny or raven locks, 25c

DRUGS There are no better Drugs sold anywhere and our prices speak for themselves.

- Cascara Bark12 oz. 25c
Precipitated Chalk16 oz. 25c
Quinine Capsules, 2-gr. 3 dz. 25c
Quinine Capsules, 3-gr. 2 dz. 25c
Quinine Capsules, 5-gr. 1 dz. 25c
Rochelle Salts6 oz. 25c
Rock Candy16 oz. 25c
Senna Leaves5 oz. 25c
Arom. Spts. Ammonia. 3 oz. 25c
Chloroform Liniment. 3 oz. 25c
Concent'ed Ammonia 16 oz. 25c
Glycerine3 oz. 25c
Lanolin3 oz. 25c
Camphorated Oil4 oz. 25c
Cedar Oil3 oz. 25c
Cocoonut Oil8 oz. 25c
Rose Water6 oz. 25c
Spirits Camphor4 oz. 25c
Sulphur Ointment4 oz. 25c
Sweet Spirits Nitre... 3 oz. 25c
Castor Oil6 oz. 25c
Licorice Powder6 oz. 25c
Chalk and Orris.4 oz. 25c
Henna Leaves3 oz. 25c
Henna Leaves (powd.) 3 oz. 25c
Mustard6 oz. 25c
Orris Root3 oz. 25c
Salts Tartar2 oz. 25c
Sulphur and Cream Tartar6 oz. 25c
Brown Mixture6 oz. 25c
Essence Peppermint .. 3 oz. 25c
Extract Buchu1/2 oz. 25c
Fluid Ext. Cascara... 3 oz. 25c
Lysol3 oz. 25c
Eucalyptus Oil3 oz. 25c
Spirits Turpentine ... 6 oz. 25c
Tincture Arnica2 oz. 25c
Tincture Benzoin3 oz. 25c
Glycerine and Rose Water4 oz. 25c
Sassafras Oil2 oz. 25c
Tincture Myrrh3 oz. 25c
Tincture Iodine1 oz. 25c
Cream Tartar6 oz. 25c
Tincture Green Soap. 2 oz. 25c
Pepsin Powder3 dr. 25c
Lime Water1/2 gal. 25c
Oil Cloves1/2 oz. 25c
Oil Peppermint1/2 oz. 25c
Asafoetida Powder ... 1 oz. 25c
Insect Powder4 oz. 25c
Menthol2 dr. 25c
Powdered Boric Acid 12 oz. 25c

New 1917 Beach Caps Just Arrived. 29c

You can judge the style and dash of these pretty creations from the one shown in the illustration. The pretty bows on the side are a feature of the 1917 ocean millinery. Each cap is trimmed in a different color—red with green trimmings, green with red trimmings, and so on. Very pretty and smart, and excellent values.

This Kodak Album 80c

Just what you need for your snapshots. Has a dromsely bound in Linette covers. 60 pages, 11x7. Indispensable for the kodaker. 80c.

Cut Prices on Kodaks

We have made the following substantial reductions on some of the popular Kodaks: No. 1-A, formerly \$17.50, now \$16. No. 1-A, F 77 Lens, formerly \$22.50, now \$21. No. 3, formerly \$20.00, now \$18. No. 3, F 77 Lens, formerly \$25, now \$23. No. 3-A, RR Lens, formerly \$22.50, now \$20. No. 3-A, F 77 Lens and Auto-Shutter, formerly \$27.50, now \$25. Kodaks \$6.00 to \$77.00. Brownies 1.25 to 6.00. Premos .75 to 1.80

Let our Kodak man show you the new models and give you all the details in connection.

Protect Your Eyes From Bright Sunlight

These sun glasses will give you great comfort while automobiling or hiking. Tortoise-shell rims. Amber lenses. Very neat and comfortable giving. With case. 79c.

New and Pretty Toilet Kit Cases for 79c

Flowered satin, rubber lined. Contains pocket comb, hand brush, tooth brush, toilet soap. Just what you need for your trip—79c.

For Lunch in the Open

Sanitary packages of different styles—some containing tablecloth and napkins, others with drinking cups, tissue napkins, etc., still others with plates, napkins and tablecloth—per package, 10c.

DEVELOPING PRINTING AZO PAPER

Rolls of 12.....10c
Rolls of 24.....10c
18x24.....10c each
24x36.....10c each
36x48.....10c each
48x60.....10c each
60x72.....10c each
72x84.....10c each
84x96.....10c each
96x108.....10c each
108x120.....10c each
120x144.....10c each

TWO MOTHERS TELL

How Their Sickly Children Were Made Strong and Well. "For six years our little girl suffered from a bronchial trouble, she had no appetite, could not sleep and was so nervous we had to keep her out of school. The doctors said nothing but a change of climate would help her. We were discouraged, when one day a friend asked us to try Vinol, and after taking six bottles she does not look like the same child. She has a fine appetite, is lively, healthy and well, and Vinol did it all." Mrs. F. E. Hurford, Topeka, Kas.

SLENDER OUTRAGED?

Are you compelled to arise from your slumber once, twice or more, because of pain, irritation and abnormal condition of the kidneys and bladder?

BALMWORT TABLETS

are guaranteed to correct the alkalinity of your secretions, thus giving you undisturbed slumber, making for Rest at night and Energy by day. All forms of kidney disorders cannot be successfully treated with Balmwort Tablets, but when these symptoms exist you will receive a gratifying recovery if you use them. Amount of urine secreted irregular, insufficient, too frequent, too copious, accompanied by pain, difficulty, smarting, burning, irritation, pains in the back and groins and when the passage is foul of odor, highly colored, etc. Also stoppage of secretion followed by fever, chills, pains, headache, depression, etc.

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THE OWL DRUG CO.

Broadway at Washington Street E. Struplere, Manager. Telephones: Marshall 2000, Home A 1833.

KEKESLO Speaker Chosen

KEKESLO, Wash., May 17.—(Special.)—Firat Methodist Church of Portland, has been selected to deliver the address to the members of the class of 1917 of the Kelso High School at the commencement exercises May 24 at the Kelso Theater. Miss Bertha Davolt is the valedictorian of the class and Miss Anna Hausler salutatorian. Next Sunday Rev. F. L. Fraser will preach the

Local Chinese Merchants, who are the financial sufferers in long wars, agree that such a possibility exists and their attitude does not speak well for the binding qualities of the peace pact.

Two Societies Not Signers

The fact that neither the Chinese Benevolent Society nor the Chinese Peace Society signed the permanent peace pact that the four warring tong signed in the presence of District Attorney Evans, April 26, may be a contributing factor why harmony is at this time impossible. The pact was signed at the time a meeting had been set in the office of Mayor Albee. The pact not only lacked signatures of the two peace organizations, but also those of county and Federal officers that usually adorn such documents.

Arrest Several Days Ago of a Young San Francisco Gunman

Who Adds to Rumors There Is Possibility of Resumption of War Among Tongs. Disgusted with his inability to insure harmony among Portland Chinese, and entertaining some fear that hostilities among local tongmen may again break out, Lee Mee Gin, president of the Chinese Peace Society, has broken from the organization and from now on will have nothing to do with its resignation from the society he represents.

Arrest of San Francisco Gunman Adds to Rumors There Is Possibility of Resumption of War Among Tongs.