

BRITAIN WILL GET FIRST GREAT LOAN

Size of Initial Issue of Bonds to Depend on Immediate Needs of Allies.

INTEREST RATE TO BE LOW

Entire \$5,000,000,000 Not to Be Put on Market at One Time. Government Not to Profit by Big Deal.

WASHINGTON, April 23.—The first American loan to the allied nations will go to Great Britain.

The amount and other details probably will be made public by Secretary McAdoo within a few days.

Whatever the sum, the amount will be available out of the proceeds of the \$5,000,000,000 bond issue soon to be offered to the public, of which \$3,000,000,000 will be lent to the allies.

Needs of Allies Considered.

Announcement to this effect was made tonight at the Treasury Department after a day crowded with conferences between Secretary McAdoo and Federal Reserve Board officials and American bankers and bond dealers and official representatives of Great Britain and France.

Another development was the announcement that the size of the first issue of bonds authorized under the \$7,000,000,000 war finance measure will depend largely upon the immediate needs of the allies. Reports as to this have yet to be received in detail.

The entire \$5,000,000,000 of authorized bonds will not be offered in one lump sum, according to present tentative plans, but probably will be called for in several installments of issues. By this course, it is believed that financial disturbances, which might result were the country called upon to absorb the whole issue, will be averted.

Strain on Britain Heaviest.

In reaching the decision to make the first loan to Great Britain, officials have been influenced by the fact that Great Britain as a banker for the allies prior to America's entrance into the war, has met the heaviest financial strain imposed upon any of the entente governments.

In making the loan, the United States will accept British bonds bearing 3½ per cent interest as security. The interest payments upon them—at a rate considerably lower than that which Great Britain has had to pay for recent borrowings—will balance the payments to holders of the American bonds.

A similar course will be followed in making loans to other allied nations.

Domestic phases of the forthcoming issue were discussed today by Secretary McAdoo with a delegation from the Bankers' Investment Association, headed by Henry L. Stewart, of Chicago. Mr. Stewart places his services at his disposal. Related subscriptions to the \$200,000,000 issue of Treasury certificates, the first issue under the war finance measure, continue to swell the already large over-subscription. It is likely that the original \$200,000,000 issue will be extended to cover the full amount of subscriptions offered by the banks.

Financiers in Conference.

As to the amount of the first issue, its distribution among the allies, the character and terms of the bonds, methods of disposing of them, these and other questions will engage Treasury Department and Federal Reserve Board officials during the next 10 days.

The conference began today with the visit of Lord Cunliffe, Governor of the Bank of England, upon Secretary McAdoo and Governor Harding, of the Federal Reserve Board. The members of the Board returned the call and have arranged to entertain Lord Cunliffe at luncheon Wednesday.

The French Ambassador called upon Secretary McAdoo later and spent more than an hour discussing the bond issue and the needs of the French Government.

As soon as a definite idea is obtained of the needs of the entente governments, the tentative programme will be placed before President Wilson and the Cabinet for approval, probably by Tuesday of next week.

An approximate idea of the immediate requirements of Great Britain, France and Russia, it is understood, already has been obtained from representatives of those governments prior to the arrival of the British Commission. Lord Cunliffe, it is believed, will amplify details already in hand, and possibly speak in an unofficial manner for other countries than his own.

BRITAIN'S HONOR GUESTS

(Continued From First Page.)

the other's personality and viewpoint and to have established an atmosphere of confidence and concord between them.

The official prediction was made that no formal conferences would be begun until the arrival of the French commissioners. Ground work will be laid

BUSINESS GIRLS LIKE CUTICURA

Because it keeps the hands soft and white, the complexion fresh and clear and the hair live and glossy. CUTICURA SOAP cleanses, purifies and beautifies, the Ointment soothes and heals. Sun, wind and dust all do their best to ruin the complexions of those subjected to them. Business girls who must face all kinds of weather find that Cuticura does much to protect their skins and keep them looking their best. Sample each free. Address postcard: "Cuticura," Dept. 13F, Boston. Sold everywhere.

Sun, wind and dust all do their best to ruin the complexions of those subjected to them. Business girls who must face all kinds of weather find that Cuticura does much to protect their skins and keep them looking their best. Sample each free. Address postcard: "Cuticura," Dept. 13F, Boston. Sold everywhere.

as rapidly as possible, so that the moment the French arrive the negotiations may begin in earnest.

The British visitors had an organization meeting at the Embassy today and Mr. Balfour plans to spend tomorrow morning mapping out the division of work and arranging for the proper British and American officials to meet for the tasks before them. Another score of subordinate British officials are expected shortly on a merchant vessel.

The British commission announced that its purpose in coming to this country was purely one of co-operation, service and gratitude, and that the direction of the conferences would rest largely with the American Government. At the same time American officials convinced the British that this country appreciates England's courtesy in sending such distinguished spokesmen and is fully dedicated to every possible effort against the common foe.

Public Statements Promised.

Mr. Balfour, it was stated, will make several public statements during his stay as to the English point of view and will attempt to remove any misconceptions he may find existing. Vice-President Marshall invited him to address the Senate, but it is improbable he will appear before Congress unless perhaps with French Minister of Justice Viviani. Arrangements are being made for him to see members of the press Wednesday. General Bridges will be interviewed tomorrow and Lord Cunliffe Thursday.

Tonight's dinner at the White House was the climax of an eventful day. Mr. Balfour, British Ambassador, Spring-Rice and all the ranking members of the British commission were invited to meet the President and Mrs. Wilson, the members of the Cabinet, Chief Justice White, the advisory committee of the Council of National Defense, Secretary Tamm and Miss Helen Woodworth Bones, cousin of the President. At the same time other members of the commission were being entertained at dinner at the Sixteenth-street mansion occupied by Mr. Balfour's immediate party.

WAR FINANCE PROPOSED

CHAMBER OF COMMERCE OF UNITED STATES HAS PLAN.

Suggestions for Raising Revenue Include Higher Income Tax and Excise Payments.

WASHINGTON, April 23.—Suggestions for financing the war, drawn up by a committee of the Chamber of Commerce of the United States, are about to be submitted to a referendum of the members.

The commission supports taxation, and says the sentiment of the business men throughout the country is that a few should not be permitted to profit greatly by the war at the expense of the many. Retroactive taxes on incomes and profits are opposed. Suggestions for raising revenues are:

Increasing individual income taxes through surtaxes and lowering exemptions, estimated to yield approximately \$400,000,000; additions to the present road profit tax estimated to raise approximately \$200,000,000; an increase of 50 per cent in the first-class postage rates estimated to produce approximately \$200,000,000; stamp taxes on bringing in approximately \$100,000,000; excise taxes on a list of articles of luxury in general use would produce approximately \$500,000,000; decrease the amount of exemption of the capital stock tax from \$99,999 to \$24,999.

Shipping Board Named

COMMITTEE CREATED BY COUNCIL OF NATIONAL DEFENSE.

Object Is to Get Advice on Best Means of Increasing Bottoms for Supplying Allies.

WASHINGTON, April 23.—The Council of National Defense today created a committee on shipping to advise with the Federal Shipping Board and report to the Council on the best means of increasing to a large degree the supply of shipping.

Chairman Denman, of the Shipping Board, will be chairman of the new committee, which will include P. A. S. Franklin, president of the International Mercantile Marine; H. B. Raymond, president of the Coastwise Shipping Association; Eugene T. Chamberlain, Commissioner Bureau of Navigation, Department of Commerce; L. T. Warden, manager of the foreign shipping department, Standard Oil Company; L. H. Shearman, vice-president of W. R. Grace & Co.; A. H. Bull, of A. H. Bull & Co.; and Frank C. Munson, of the Munson steamship line.

ENLISTMENTS FALL OFF

PAST TWO DAYS SHOW 50 PER CENT DECREASE.

Illinois Retains Lead Among States in Number of Recruits and Michigan Is Second.

WASHINGTON, April 23.—Despite the fact that men enlisted for the regular Army are now being assured that they will be held only for the duration of the war with Germany, recruiting figures continue to show a steady decline.

Figures made public today for April 21 and 22 show 1219 men accepted for the service, while a few days ago more than 2000 men a day were being enrolled.

Illinois retained her lead among the states in the number of men furnished for the service, having provided 150 for the two-day period against 147 recruited in Michigan, 133 in New York, 128 in Pennsylvania and 16 in Indiana.

GRILLING GIVEN BLANCETT

Mother of Alleged Murderer Put on Stand by Defense.

SANTA FE, N. M., April 23.—Argument began late today in the trial of Elbert W. Blancett for the murder of Clyde D. Armour, of Sioux City, Ia. The defense placed Blancett's mother, Mrs. Charles Baker, of Friday Harbor, Wash., on the stand, for the purpose of showing that Blancett was too ill to have written the Eddleman letter from Seattle to the Governor of New Mexico declaring the innocence of Blancett.

Blancett was subjected to a severe grilling by the District Attorney on his story of the alleged accidental killing and following events. Blancett's answers purported to show only a hazy recollection.

British to Increase Wheat.

LONDON, April 23.—The board of agriculture has decided that 3,000,000 acres of pasture land in England and Wales must be plowed for wheat-growing the coming autumn.

PICTORIAL REVIEW PATTERNS

Boys' and Girls' 35c union suits....

—Summer union suits—knee length—of fine ribbed white cotton. Boys' suits have high necks and short sleeves. Girls' are low necked and sleeveless.

—They are very specially priced at 35c.

—Main floor, Lipman, Wolfe & Co.

Lipman Wolfe & Co.

"Merchandise of Merit Only"

For today the 3d floor garment store offers A mighty sale of SILK SKIRTS at \$5.00

A sale of SHEETS for today!

Size 72x90 inches at 79c

Size 81x90 inches at 89c

—These are splendid heavy sheets; made without filling or dressing of any sort—the kind that will stand all sorts of laundering!

—Because of the extreme lowness of the prices we will accept no phone orders, and we will limit the sale to six to a customer!

—Remember, these prices are for today only!

Second floor—Lipman, Wolfe & Co.

—Skirts of black taffeta!

—Skirts of fancy striped taffeta and novelty silks.

—Two of the styles are pictured below!

—Then there are several other styles that you'll like quite as well—some models are for street wear, others are for dressier wear!

—We couldn't begin to sell these skirts at \$5.00 if good fortune hadn't taken our buyer to the skirtmaker just when it did!

—We got about fifty of them 'way underprice, and today we are passing our good fortune on to you.

—It wouldn't surprise us to see women buy two and even three of these skirts!

Third floor—Lipman, Wolfe & Co.

For today only!

CURTAIN STRETCHERS

Very specially priced 98c

—Now that Spring has really and truly come to tarry a while, housecleaning will be in order, and curtain stretchers will come in wonderfully handy.

—These at 98c are splendidly made, and are large enough to hold any curtain.

Fifth floor—Lipman, Wolfe & Co.

RUSSIA'S VIGOR NEW

Real Zeal for Defensive War Aroused, Says Minister.

PEACE REPORTS EXPLAINED

A. F. Kerensky Says Agitation Is No Greater, but Appears to Be Through New Right of Freedom of Speech.

LONDON, April 23.—The Daily Express Petrograd correspondent reports an interview with A. F. Kerensky, Minister of Justice in the new Russian government, whom he calls the Lloyd-George of Russia.

While insisting Russia would only wage a defensive war and countenance no annexations, Mr. Kerensky emphasized that greater enthusiasm existed in Russia today than ever before for a defensive war.

Even the Lithuanians, Poles, Little Russians and Finns, who had no war zeal under the autocratic regime, are now prepared to defend their country to the utmost, said the Minister.

Exactions Are Opposed.

"If President Wilson was expressing the will of his people and not merely making a diplomatic move," said Mr. Kerensky, "I am in complete sympathy with the war aims he suggested as being most compatible with an enduring peace."

While not objecting to the principle of compensation, especially in its application to Poland and Belgium, Mr. Kerensky declared he was directly opposed to exactions for any purpose whatever.

The correspondent remarks on this question of reparation that Mr. Kerensky is not in agreement with some of his colleagues. Asked about the Russian attitude toward the British people, Mr. Kerensky said the entry of the United States into the war after the overthrow of the autocracy had given the United States a popularity such as the British had rarely enjoyed.

Defeat Warded Off Is Belief.

The Minister of Justice painted a picture of the state of affairs under the autocracy. He said a German Spring offensive under the old regime would have meant defeat. The soldiers were starving and deserting.

In January there were only two days' food supplies for the army and the supplies of fuel had been greatly reduced. But the new organization, he added, is remedying this. Asked about the insistent call of the Socialists for peace, Mr. Kerensky said:

"Foreign observers fail to understand that the call for peace was greater under the old regime, but owing to the policy of darkness, it never appeared on the surface. Now, with freedom of speech, it appears in the full light of day to attract attention, but to receive little strength."

Mr. Kerensky said he had no hope that the Germans would overthrow their autocratic rulers.

O. A. C. Quartette

Twice afternoon and twice evening.

Also

SESSUE HAYAKAWA

in

"THE BOTTLE IMP"

A Photoplay Marvel of the Hawaiian Islands

and

FATTY ARBUCKLE

in

"THE BUTCHER BOY"

His First New Paramount Comedy

COLUMBIA

Sixth at Washington

SEA RAIDER IS ABROAD

A GERMAN STEAMSHIP CHASED OFF COAST OF BRAZIL.

Captain of Craft Says German Boat Had Norwegian Flag Painted on Her Sides—Two Guns Mounted.

NEW YORK, April 23.—An American steamship was chased for five miles by the German sea raider Seeadler, off the coast of Brazil, on April 12, according to the captain of the vessel which reached this port today.

The Seeadler, previously reported by the victims of her raids on their ar-

rival at Rio Janeiro, was formerly the American bark Pass of Baltimore, into which the Germans had fitted gasoline motors.

The captain of the steamship said the raider had Norwegian flags painted on her sides and mounted two guns apparently of eight-inch caliber.

This is the first report of the operation of the Seeadler since crews from ships she sank reached Rio Janeiro March 31.

NEW YORK, April 23.—Another dreadnought entered American waters as a unit of United States sea power today when the battleship New Mexico, comparing favorably offensively and defensively with any other fighting vessel afloat, was launched at the New York Navy-yard.

With no untoward incident marring a ceremony which, usually made an occasion of public festivity, was today of private character because the Nation is at war, the New Mexico was christened by Miss Margaret C. De Baca, daughter of an ex-Governor of New Mexico.

Moose-Prohi Merger Forecast.

HELENA, Mont., April 23.—O. H. P. Shelley, National committeeman of the Progressive party, who has just returned from the National conference of the Bull Moose at St. Louis, predicted, in an interview today, that the Progressives and the Prohibitionists will combine forces nationally in 1918.

Dreadnought Christened by Miss De Baca Without Formalities.

NEW YORK, April 23.—Another dreadnought entered American waters as a unit of United States sea power today when the battleship New Mexico, comparing favorably offensively and defensively with any other fighting vessel afloat, was launched at the New York Navy-yard.

With no untoward incident marring a ceremony which, usually made an occasion of public festivity, was today of private character because the Nation is at war, the New Mexico was christened by Miss Margaret C. De Baca, daughter of an ex-Governor of New Mexico.

Moose-Prohi Merger Forecast.

HELENA, Mont., April 23.—O. H. P. Shelley, National committeeman of the Progressive party, who has just returned from the National conference of the Bull Moose at St. Louis, predicted, in an interview today, that the Progressives and the Prohibitionists will combine forces nationally in 1918.

Dreadnought Christened by Miss De Baca Without Formalities.

NEW YORK, April 23.—Another dreadnought entered American waters as a unit of United States sea power today when the battleship New Mexico, comparing favorably offensively and defensively with any other fighting vessel afloat, was launched at the New York Navy-yard.

With no untoward incident marring a ceremony which, usually made an occasion of public festivity, was today of private character because the Nation is at war, the New Mexico was christened by Miss Margaret C. De Baca, daughter of an ex-Governor of New Mexico.

Moose-Prohi Merger Forecast.

HELENA, Mont., April 23.—O. H. P. Shelley, National committeeman of the Progressive party, who has just returned from the National conference of the Bull Moose at St. Louis, predicted, in an interview today, that the Progressives and the Prohibitionists will combine forces nationally in 1918.

Dreadnought Christened by Miss De Baca Without Formalities.

NEW YORK, April 23.—Another dreadnought entered American waters as a unit of United States sea power today when the battleship New Mexico, comparing favorably offensively and defensively with any other fighting vessel afloat, was launched at the New York Navy-yard.

With no untoward incident marring a ceremony which, usually made an occasion of public festivity, was today of private character because the Nation is at war, the New Mexico was christened by Miss Margaret C. De Baca, daughter of an ex-Governor of New Mexico.

Moose-Prohi Merger Forecast.

HELENA, Mont., April 23.—O. H. P. Shelley, National committeeman of the Progressive party, who has just returned from the National conference of the Bull Moose at St. Louis, predicted, in an interview today, that the Progressives and the Prohibitionists will combine forces nationally in 1918.

Dreadnought Christened by Miss De Baca Without Formalities.

NEW YORK, April 23.—Another dreadnought entered American waters as a unit of United States sea power today when the battleship New Mexico, comparing favorably offensively and defensively with any other fighting vessel afloat, was launched at the New York Navy-yard.

With no untoward incident marring a ceremony which, usually made an occasion of public festivity, was today of private character because the Nation is at war, the New Mexico was christened by Miss Margaret C. De Baca, daughter of an ex-Governor of New Mexico.

Moose-Prohi Merger Forecast.

HELENA, Mont., April 23.—O. H. P. Shelley, National committeeman of the Progressive party, who has just returned from the National conference of the Bull Moose at St. Louis, predicted, in an interview today, that the Progressives and the Prohibitionists will combine forces nationally in 1918.

Dreadnought Christened by Miss De Baca Without Formalities.

NEW YORK, April 23.—Another dreadnought entered American waters as a unit of United States sea power today when the battleship New Mexico, comparing favorably offensively and defensively with any other fighting vessel afloat, was launched at the New York Navy-yard.

With no untoward incident marring a ceremony which, usually made an occasion of public festivity, was today of private character because the Nation is at war, the New Mexico was christened by Miss Margaret C. De Baca, daughter of an ex-Governor of New Mexico.

Moose-Prohi Merger Forecast.

HELENA, Mont., April 23.—O. H. P. Shelley, National committeeman of the Progressive party, who has just returned from the National conference of the Bull Moose at St. Louis, predicted, in an interview today, that the Progressives and the Prohibitionists will combine forces nationally in 1918.

Dreadnought Christened by Miss De Baca Without Formalities.

NEW YORK, April 23.—Another dreadnought entered American waters as a unit of United States sea power today when the battleship New Mexico, comparing favorably offensively and defensively with any other fighting vessel afloat, was launched at the New York Navy-yard.

With no untoward incident marring a ceremony which, usually made an occasion of public festivity, was today of private character because the Nation is at war, the New Mexico was christened by Miss Margaret C. De Baca, daughter of an ex-Governor of New Mexico.

Moose-Prohi Merger Forecast.

HELENA, Mont., April 23.—O. H. P. Shelley, National committeeman of the Progressive party, who has just returned from the National conference of the Bull Moose at St. Louis, predicted, in an interview today, that the Progressives and the Prohibitionists will combine forces nationally in 1918.

Dreadnought Christened by Miss De Baca Without Formalities.

NEW YORK, April 23.—Another dreadnought entered American waters as a unit of United States sea power today when the battleship New Mexico, comparing favorably offensively and defensively with any other fighting vessel afloat, was launched at the New York Navy-yard.

With no untoward incident marring a ceremony which, usually made an occasion of public festivity, was today of private character because the Nation is at war, the New Mexico was christened by Miss Margaret C. De Baca, daughter of an ex-Governor of New Mexico.

Moose-Prohi Merger Forecast.

HELENA, Mont., April 23.—O. H. P. Shelley, National committeeman of the Progressive party, who has just returned from the National conference of the Bull Moose at St. Louis, predicted, in an interview today, that the Progressives and the Prohibitionists will combine forces nationally in 1918.

Dreadnought Christened by Miss De Baca Without Formalities.

NEW YORK, April 23.—Another dreadnought entered American waters as a unit of United States sea power today when the battleship New Mexico, comparing favorably offensively and defensively with any other fighting vessel afloat, was launched at the New York Navy-yard.

With no untoward incident marring a ceremony which, usually made an occasion of public festivity, was today of private character because the Nation is at war, the New Mexico was christened by Miss Margaret C. De Baca, daughter of an ex-Governor of New Mexico.

When Spring Comes Dancing Over The Little Hills

—then my thoughts run away from indoor things and I want to make pictures of friends, flowers and fields.

There's a joyous recreation in gathering "snap shots" from Nature's great garden for my albums of treasured pictures, that you and I may look at for many years to come.

Kodaks — Films Developing and Printing

We carry the complete line of Eastman Kodaks, Brownies and Premos, including the following:

Vest Pocket Autographic—Pictures 1½x2¼. Very complete \$6.00

Vest Pocket Autographic Special—The last word in compactness \$10.00

No. 2C Autographic Kodak Jr.—A new model. Pictures slightly smaller than a post card \$12.00

No. 3A Autographic Kodak—The most popular of all Kodaks. Post card size \$20.00

THE BROWNIE FAMILY

No. 0—1½x2¼ \$1.25

No. 2—2¼x3¼ (3 stops) \$2.00

No. 2A—2¼x4¼ \$3.00

No. 3—3¼x4¼ \$4.00

No. 2 Folding Autographic Brownie, a high-class camera, equipment right up-to-the-minute \$6.00

THE PREMO

Cartridge Premo—1¼x1¼ 75¢

Cartridge Premo No. 2—2¼x3¼ \$1.80

THE BEST RESULTS FROM YOUR FILMS

Our developing and printing service includes the special treatment of each individual film. Expert operators. Leave your films before 7:30 o'clock P. M. and your prints will be ready at 12 noon next day.

FILMS—you are always sure to get films that are fresh and new when you buy at The Owl.

The Owl Drug Co.

E. Struplere, Manager. Broadway and Washington Sts.