

CALL FOR PART OF WAR FUND DUE SOON

Treasury Certificates of Indebtedness to Be Offered First to Banks.

BONDS TO APPEAR LATER

Derangement in Financial Circles to Be Avoided by Promptly Returning Money to Market, as Far as Possible.

WASHINGTON, April 20.—First call to the country for war finances will be made, Secretary McAdoo announced today, as soon as the \$7,000,000,000 financial bill becomes a law, probably within three or four days.

The call will be for subscriptions to a part of the \$2,000,000,000 issue of Treasury certificates of indebtedness, designed to meet financial needs pending the issue of the \$5,000,000,000 in bonds and the receipt by the Government of its war taxes, and will be made on the banks of the country and not upon individuals.

The first portion of the \$5,000,000,000 bond issue probably will be offered to the public within 60 days, hardly earlier.

In making its first call for finances the Government will utilize the smoothing machinery of the Federal Reserve system. Anticipating the formal request, the Federal Reserve Board today instructed the 12 reserve banks to enlist the co-operation of all banks throughout the country, state and National as well as trust companies, in the program of preparing the fund.

This means that the banks of the country will be asked to subscribe as liberally as they may and as the money is needed to the issue of certificates of indebtedness, which will be put out in advance of the big bond issue.

\$200,000,000 Likely First.

How many millions of these certificates will be issued has not yet been determined. The first offer, Secretary McAdoo announced, probably will be \$200,000,000. Other offers, by the hundreds of millions, probably will follow as the funds are needed.

The interest rate also has not been definitely decided on. Under the law the Secretary may pay up to 3 3/4 per cent. Soundings of sentiment yesterday and today revealed a willingness of banks to take a substantial offering at as low a rate as 2 1/2 per cent.

Secretary McAdoo announced that a "wide market" could be created for the certificates if they were offered at 2 per cent.

Certificates purchased by the banks may be used in lieu of cash. Mr. McAdoo again announced in paying for the bonds when issued.

Moneys received for the certificates will be promptly returned to circulation under the Secretary's program, so that there may be no derangement of the money market. The proceeds will be paid out by the Government in business transactions, the money will again be deposited in the banks and the banks will be in the position of having both the certificates and the certificates with which to meet withdrawals by depositors subscribing to the bond issue.

Reserve Board to Co-operate.

The fullest co-operation of the Federal Reserve Board will be given the Treasury Department in disposing of the certificates. Letters so instructing the Federal Reserve Board were sent out today by the board after Mr. McAdoo had announced his programme.

Although the \$7,000,000,000 finance bill has passed both houses of Congress it has not been finally disposed of because of amendments of a minor nature. This situation will be remedied by conference. Shortly thereafter only the President's signature will be required to make the measure law. April 23 is the tentative date fixed for Secretary McAdoo for his first informal negotiations with the banks.

BRITAIN PRAYS FOR U. S.

(Continued From First Page.)

a mission to England. King George later held a few moments' conversation with the Admiral, to whom he expressed pleasure that the American and British navies were working together in a common cause.

Overhead in the dim arches hung the dust-weighted and battle-torn flags of famous British regiments, some of which had been carried in the American War of the Revolution, while among the toms and memorials of famous soldiers ranged about the walls were the names of heroes who fought against the Colonies in that war.

Diplomatic Corps Present.

The American Embassy and consular staffs occupied front seats with representatives of the Pilgrims, the American Society, the American Luncheon Club and the American Chamber of Commerce. In the diplomatic section were officers in the uniforms of France, Russia, Italy, Belgium, Serbia, Montenegro, Roumania and Japan.

Throughout the cathedral the army khaki and the navy blue were conspicuous. In the reserved seats there were a large number of wounded officers and soldiers, including many Canadians and several Americans serving with the Dominion forces. Chancellor of the Exchequer Bonar Law represented the Cabinet in the absence of Lloyd George. The King and Queen and Princess Mary were received at the west entrance by the Lord Mayor and Sheriff, the Archbishop of Canterbury, the Dean and Chapter of St. Paul's and United States Ambassador Page.

Veterans; not for ourselves, but for our country. Three of the prayers offered at the St. Paul's service were especially prepared for the occasion. The first one was: "Thou, O God, hast put into the hearts of the President and people of America to join the allied nations in a great war in defense of liberty, humanity and justice. We pray thee to grant victory to our forces."

The second prayer was: "We pray thee to guide the President and those to whom thou hast committed the Government of the United States. Grant them special wisdom and understanding that they may fulfill thy divine purposes."

And the third: "We thank thee for the abundant blessings thou hast bestowed on the people of the United States. We pray thy may labor always to advance thy kingdom on earth, that peace, happiness, truth and justice may everywhere flourish and abound."

It was an ideal Spring morning and as early as 8 o'clock a crowd of persons who had not obtained admission tickets began to assemble about the church.

American in uniform of the Canadian, New Zealand and Australian contingents mingled with thousands of conventionally clad civilians, nearly all of whom displayed the "Carroll" flag. An American banner on the Victoria Tower of Westminster Palace beside the British colors was the subject of universal comment, for there is no precedent of such a complimentary act.

EMBASSY FLIES OLD GLORY

British in Washington Establish New Precedent.

WASHINGTON, April 20.—The American flag is flying today from the British Embassy here for the first time in history.

British and French flags also are flying from many private buildings in honor of the coming of the two national commissions for a war conference.

MANCHESTER, April 20.—The Stars and Stripes floated alongside the Union Jack over most of the public buildings today. At noon a special service was held at the cathedral.

DUBLIN, April 20.—The entrance of the United States into the war was celebrated in Dublin today by the flying of the Stars and Stripes and the Union Jack on government buildings and business houses.

STATE CAPACITY 150 SHIPS

(Continued From First Page.)

drawn from here by each yard as required, being transported by barge or railroad. He placed stress on the need of organization on a basis that would insure rapid handling of material in the interest of proper and speedy construction.

As yet the Chamber has not been informed in detail as to the exact type of vessel or proportion of the 1000 vessels proposed that will be allotted on the Coast and divided among the districts, kind of power to be installed, method of construction and the manner in which the Government will aid financially and in facilitating the movement of supplies.

C. M. McDowell talked briefly on some of the experiences met with in establishing the McEachern yard, where five vessels are under construction on the ways at one time, with another being finished in the water. He brought out the long lengths of timber which are used in building, running from 80 to 125 feet, and some of them 24 inches in diameter, citing that mills must have advance orders and instructions to get out special stuff of the sort.

He said another item was steel fastenings, from 80 to 120 tons of which were used in each of the present ships, and that they had advanced in price, while deliveries were held back four to seven months. Wooden fastenings, notably at the farm wooden shipbuilding center of Bath, Me., where, he said, old men who had retired, were being drawn to the plants again, some of them barely able physically to perform the tasks.

President Corbett remarked that he felt certain General Gessels would perfect an early and efficient organization, so all details would be standardized as to shipwork, also that he stood ready to help in any way possible from inland so the question of ordinary labor would be disposed of.

Of 400 to 475 men employed at the Astoria yard, many not skilled in shipwork when hired, being house carpenters, some were trained to six months mastering the art, and he said, in order to insure maximum forces there must be some means of enlisting men in that work regularly.

Dr. Andrew C. Smith told of the shortage of men in Eastern yards, notably at the farm wooden shipbuilding center of Bath, Me., where, he said, old men who had retired, were being drawn to the plants again, some of them barely able physically to perform the tasks.

President Corbett remarked that he felt certain General Gessels would perfect an early and efficient organization, so all details would be standardized as to shipwork, also that he stood ready to help in any way possible from inland so the question of ordinary labor would be disposed of.

Of 400 to 475 men employed at the Astoria yard, many not skilled in shipwork when hired, being house carpenters, some were trained to six months mastering the art, and he said, in order to insure maximum forces there must be some means of enlisting men in that work regularly.

Dr. Andrew C. Smith told of the shortage of men in Eastern yards, notably at the farm wooden shipbuilding center of Bath, Me., where, he said, old men who had retired, were being drawn to the plants again, some of them barely able physically to perform the tasks.

President Corbett remarked that he felt certain General Gessels would perfect an early and efficient organization, so all details would be standardized as to shipwork, also that he stood ready to help in any way possible from inland so the question of ordinary labor would be disposed of.

Of 400 to 475 men employed at the Astoria yard, many not skilled in shipwork when hired, being house carpenters, some were trained to six months mastering the art, and he said, in order to insure maximum forces there must be some means of enlisting men in that work regularly.

Dr. Andrew C. Smith told of the shortage of men in Eastern yards, notably at the farm wooden shipbuilding center of Bath, Me., where, he said, old men who had retired, were being drawn to the plants again, some of them barely able physically to perform the tasks.

President Corbett remarked that he felt certain General Gessels would perfect an early and efficient organization, so all details would be standardized as to shipwork, also that he stood ready to help in any way possible from inland so the question of ordinary labor would be disposed of.

Pictorial Review Patterns for May

The hundreds of women who have been waiting for these new patterns will be wonderfully glad to read of their arrival. We call special attention to our special club offering of FREE sewing machines—5c puts one in your home! Second floor.

Portland Agents for Innovation Trunks

Lipman Wolfe & Co. Merchandise of Merit Only

"I like the Lipman-Wolfe Store"

That's what we want you to say every time you come into our store or when you call us by phone or when we leave a package at your door! And we want our service to be more than efficient—we are striving to make it a service with a smile!

A year's subscription to "BOYS' LIFE" (the Boy Scout magazine) FREE with every boy's suit sold on Saturday!

Our famous Armorclad SUITS at \$5.00

Men! -New coat style SHIRTS of fine percale have just come to sell for \$1.00. -Tub silk SHIRTS are here at \$3.95! They're going to arouse no end of enthusiasm. -More of those fiber silk and silk lisle SOX will be ready today at 18c, or three pairs for 50c. -Some beautiful silk SCARFS with wide flowing ends will be offered in a special way at 69c. -New PAJAMAS of soft silky mercerized fabrics will be \$1.50.



Armorclads are built to withstand the knocks and wear that real red-blooded boys are in the habit of giving their clothes. -The first thing that will interest you is the fact that they have two pairs of pants, and we could go on and tell ever and ever so much about the fabrics and the tailoring. Every bit would be of interest to mothers who have boys to clothe. But come, see the Armorclads themselves—they are their own best advertisement! -All sizes from 6 to 17 years!

And scores of other boys' SUITS ranging in price from \$6.50 to \$20

Boys' all-wool TROUSERS at 98c -A special sale for today only! -They are of sturdy fabrics, in brown, tan, gray and blue mixtures! -They are fully lined and have taped seams. Sizes 6 to 17 years.

Bath brushes FREE today

with every purchase of any of the popular brands of toilet soap we will have on display today! The bath brushes are made with detachable handles! Sanitol tooth powder...20c Face chamois at...6c Pompeian night cream...35c Tooth brushes at...19c La Blanche powder...39c Stillman cream...39c Children's tooth brushes...10c Java rice powder...37c Hazelline snow...29c

2000 SEE EXHIBITS

Pupils of Benson Polytechnic School Entertain Visitors.

Enrollment Since October Has Reached 983—Booths Net Good Sums for Benefit of Red Cross Work.

More than 2000 persons enjoyed the hospitality of the Night School students and the faculty of Benson Polytechnic School last night. Really remarkable exhibits of work by Night School students were displayed, and the rooms were fragrant with Spring blossoms and woodland greenery. Teachers were hostesses in the various rooms and the students conducted the visitors about the school. The affair marked the closing of the Night School sessions.

NIGHT SESSIONS AT END

Poland was represented in the Patriotic parade Friday in Portland by about 50 residents of the Polish community. Their contingent was with the Serbians and Bohemians and various students. Miss Ruth Capelin, a nurse, carried a placard showing their nativity.

POLISH MEN IN PARADE

Fifty From Little Nation Displayed Loyalty With Flags.

Poland was represented in the Patriotic parade Friday in Portland by about 50 residents of the Polish community. Their contingent was with the Serbians and Bohemians and various students. Miss Ruth Capelin, a nurse, carried a placard showing their nativity.

RUMOR STIRS ARGENTINA

Sinking of Sailing Ship by U-Boat Is Reported.

BUENOS AIRES, April 20.—There is a persistent rumor that the Argentine sailing ship Oriana has been sunk by a submarine in the Mediterranean. Confirmation or denial is awaited with great eagerness.

LOCAL CREDIT MEN ELECT

Association Goes on Record Opposing Two-Platoon Plan.

E. G. Lelby, of the Blumauer-Frank Drug Company, was elected president of the Portland Association of Credit Men yesterday at the annual meeting of the board of directors at the Chamber of Commerce. P. L. Bishop, of Lang & Co., was elected vice-president; S. L. Eddy, of Ladd & Tilton, secretary, and B. K. Knapp, of the Union Meat Company, and Edward Drake, of J. K. Gill Company, were the directors re-elected at the meeting Wednesday and with Bert M. Dennison, of Albert Bros.,

STRIKE IS CONTINUED

German Trouble Widespread, Says Berlin Vorwaerts.

CHANCELLOR WILL NOT ACT Von Bethmann-Hollweg Declines to Receive Labor Delegation; Munitions Factories, Including Krupp, Affected.

COPENHAGEN, via London, April 20.—According to the Berlin Vorwaerts, the strike continues everywhere in Berlin and Chancellor von Bethmann-Hollweg's reply to a deputation of workers from the Deutsche Waffen und Munitions Fabriken of Berlin was a declaration to assume the task of arbitrator.

AMSTERDAM, via London, April 20.—The Berlin Vorwaerts, a copy of which has been received here, says the male and female workers of the Deutsche Waffen und Munitions Fabriken of Berlin decided Wednesday, after three hours of lively debate, not to resume work, but to send a deputation to Dr. von Bethmann-Hollweg, the Imperial Chancellor. The result of the interview was to have been communicated to a meeting of the workers fixed for today.

The Cologne Gazette reports various strikes in Leipzig. It says also that a large meeting was held at Stotteritz, Saxony, to discuss scarcity of food and that after the meeting the participants marched through the town.

Strikes have broken out in various munitions factories in Germany, including the Krupp, the Telegraf says. It has learned from German sources. Chancellor von Bethmann-Hollweg says the Berlin Lokai Anzeiger, having declined to discuss the situation, with a deputation headed by Hugo Haase, president of the central executive com-

2000 SEE EXHIBITS

W. J. Henderson, of Clossett & Devers, and Messrs. Lelby, Bishop and Eddy, constitute the complete board. The association has a membership of 223 and a satisfactory year of work was announced in the annual reports. The association has gone on record as opposed to the two-platoon system in the Fire Department.

Through the activity of the association the bad check law has been enacted by the Legislature.

UHLANS STOP DESERTERS

Machine Guns Used on 500 Germans Near Dutch Frontier.

AMSTERDAM, via London, April 20.—More than 500 German fugitives, sailors and landfarmers on Monday evening tried to cross the Dutch-Belgian frontier from the environs of Knoeke to near Cadzand, Holland, says the Handelsblad, but the attempted desertion was frustrated after the party had been pursued and attacked by Uhlans. The deserters were fired on by the Uhlans with machine guns and in a fight which lasted half an hour 33 of the deserters were wounded.

CHANCELLOR WILL NOT ACT

Von Bethmann-Hollweg Declines to Receive Labor Delegation; Munitions Factories, Including Krupp, Affected.

COPENHAGEN, via London, April 20.—According to the Berlin Vorwaerts, the strike continues everywhere in Berlin and Chancellor von Bethmann-Hollweg's reply to a deputation of workers from the Deutsche Waffen und Munitions Fabriken of Berlin was a declaration to assume the task of arbitrator.

AMSTERDAM, via London, April 20.—The Berlin Vorwaerts, a copy of which has been received here, says the male and female workers of the Deutsche Waffen und Munitions Fabriken of Berlin decided Wednesday, after three hours of lively debate, not to resume work, but to send a deputation to Dr. von Bethmann-Hollweg, the Imperial Chancellor. The result of the interview was to have been communicated to a meeting of the workers fixed for today.

The Cologne Gazette reports various strikes in Leipzig. It says also that a large meeting was held at Stotteritz, Saxony, to discuss scarcity of food and that after the meeting the participants marched through the town.

Strikes have broken out in various munitions factories in Germany, including the Krupp, the Telegraf says. It has learned from German sources. Chancellor von Bethmann-Hollweg says the Berlin Lokai Anzeiger, having declined to discuss the situation, with a deputation headed by Hugo Haase, president of the central executive com-

CHILEAN VOLCANO IN ERUPTION

SANTIAGO, Chile, April 20.—There has been a great eruption of the volcano Calbuco, near Lake Llanquihue and the city of Puerto Montt. Great streams of lava from the volcano have devastated the farm lands and killed numerous herds of cattle.

THE HOTEL OREGON

Broadway and Stark Street Portland

Commercial men have made THE OREGON their headquarters since the opening of the building, twelve years ago.

There must be a reason, or a series of reasons—light, airy sample rooms, prompt, courteous service, and every modern comfort.

Besides, Ye Oregon Grille, famed for its cuisine and service—the best entertainment in the city, afforded every evening—are a few of the many reasons.

Dancing Every Evening, Except Sunday From 6:30 to 8 and from 10 P. M. to 12 Midnight.

Sunday Evening, Grand Sacred Concert, 6:30 to 8 P. M.

E. E. LARIMORE, MANAGER

"Flower-Gowned, Forest-Bound Rose-Crowned Portland"



Armour's Veribest Package Foods

The housewife who specializes on Veribest sets an economical table, and serves original, tasty, novel dishes. Veribest offers to you a multitude of America's choicest foods—ready-to-serve meats, fish, soups, vegetables and fruits. Bring variety to your table by ordering some of these famous Oval Label dainties today.

ARMOUR'S COMPANY CHARLES H. SOMMER, Manager Thirteenth and Flanders Streets, Portland, Or. Phone Main 7816. 3417

Mitchell SIX \$1150 Factory Mitchell Lewis & Staver Co. East Morrison and First