ADVANCE IS RAPID

Wheat 7 to 10 Cents Higher in Local Market.

BLUESTEM SELLS AT $2.15

Country Trading for Eastern Account on Basis of $2.21 Coast. Oats at Last Bring $50 for Prompt Delivery.

The local wheat market yesterday repeated Saturday's performance by climbing to a new high level. At the Merchants' Exchange bids were raised 7 to 10 cents with red wheat, the cheapest grade, now quoted above the $2 mark. Five thousand bushels of April bluestem were sold at $2.15, an advance of 9 cents over Saturday's best offer. In the country wheat was picked up wherever it was offered, but farmers were very slow sellers. One lot of bluestem was taken to go East at a price equal to $2.21 if delivered at the Coast.

The demand for wheat was urgent from all directions. Eastern buyers would soon clean up this section if cars were to be had to move the grain. As it is, the main buying is by millers here and in California.

Oats took another jump with buyers at the Exchange offering $49 to $49.75 for the various deliveries, while in the open market sales were made at $50 for the first time. At the Seattle exchange $51 was paid for June oats. The oats demand from California was strong.

No change was made during the day in flour quotations. If the wheat advance holds good today, the flour list will probably be raised. Millfeed was unchanged from Saturday.

The Liverpool grain cable said:

"Wheat dull but steady. Strong American cables affect sentiment, but world's shipments to United Kingdom fairly liberal and military advices favorable. Corn strong, good demand for spot, and light arrivals. Argentine advices unfavorable; American holders strong. Oats dull; consumption lighter and arrivals fair; American holdings liberal and shipments increasing."

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Portland, Mon.	36	2	13	14	26
Year ago....	16	11	12	5	18
Season to date.	4691	195	1264	2101	2245
Year ago....	9650	1501	1627	921	2210
Tacoma, Sat....	3	..	..	..	1
Year ago....	16	..	..	..	9
Season to date.	5477	114	..	803	1735
Year ago....	6526	498	..	317	2084
Seattle, Sat....	20	1	6	3	7
Year ago....	23	1	5	3	8
Season to date.	4488	806	1434	1079	3434
Year ago....	7307	1244	1872	911	3822

CALIFORNIA IN NEED OF OREGON HAY

Stocks in Willamette Valley Will Be Entirely Cleaned Up.

"Hay farmers in the Willamette Valley have been unusually fortunate this season," said R. P. Knight yesterday. "Their crop was damaged in quality by rain last Summer, but in spite of this they are getting rid of all of it, and at extremely high prices. California dealers have been buying hay freely here, and up to date 1000 tons of grain hay have been shipped south. We are sending Valley hay as far east as Salt Lake, and are making large shipments to Southern Idaho and Eastern Oregon. Klamath Falls is also taking Valley hay. Stocks will be entirely cleaned up by the time the new crop comes on the market. It will be the first time in many years this has happened in Oregon."

Commenting on the hay movement at San Francisco, Scott, Wagner & Miller say in their weekly trade circular:

"Receipts of hay for the past week were 1580 tons and the preceding week 1711 tons. The percentage of California hay in the above receipts has been very small. Most of the arrivals have come from Oregon and Washington, where purchases were made by San Francisco dealers for immediate shipment, a few weeks back. This hay has been loaded and shipment rushed in large quantities in order to clean up these purchases as soon as possible, hence the heavy arrivals.

"This outside hay consisted mostly of cheat, vetch, clover and oat and some straight oat, together with some straight wheat, the latter coming from Washington.

"Consumers in this market are not accustomed to this kind of hay, with the result that it must be sold at lower figures than our California product in order to induce feeders to accept it, although it is in fact excellent feed.

"The receipts of such small amounts of California hay indicate how little there is of stocks on hand in the hay districts of this state.

"All grades of hay are held very firm and the California production has advanced materially.

"The showers of the past week, although very light, have been of great benefit to growing crops in all localities that were reached; although we are sorry to note that south of this city the rains did not extend in very heavy volume.

"Cutting of first-crop alfalfa will start in several sections shortly so that probably some of this can be looked for in the next month or six weeks.

"It is generally conceded that there will be practically no volunteer crop of hay this season and as that is the first hay to arrive other than first cutting alfalfa, the latter will have to be used in place of the volunteer, and sown crops will be late owing to the short and backward growth up to this time.

BIG DECREASE IN VISIBLE WHEAT

Reduction of Nearly Three and Quarter Million Bushels in Past Week.

The visible wheat supply statement is of particular interest at this time. The weekly report of the Merchants' Exchange follows:

American visible supply—

	Bushels.	Decrease.
April 16, 1917.....	24,253,000	2,221,000
April 17, 1917.....	33,558,000	3,038,000
April 19, 1915.....	33,850,000	4,440,000
April 20, 1914.....	49,224,000	1,577,000
April 21, 1913.....	52,995,000	2,463,000
April 22, 1912.....	46,160,000	1,800,000
April 24, 1911.....	29,318,000	1,675,000
April 25, 1910.....	29,856,000	*347,000
April 26, 1909.....	31,140,000	1,129,000
April 27, 1908.....	35,863,000	*867,000
April 29, 1907.....	52,770,000	*789,000

*Increase.

World's shipments, principal exporting countries, flour included—

From	Wk. end'g April 14.	Wk. end'g April 7.	Wk. end'g April 15-16
U. S. and Can.	5,848,000	5,536,000	8,534,000
Argentina	746,000	1,048,000	2,058,000
Australia	580,000	620,000	1,348,000
India	160,000	214,000	.....
Total	7,334,000	5,418,000	12,940,4000

World shipments, season to date—

	Total since July 1, 1916.	Same period last season.
U. S. and Canada..	282,930,000	380,725,000
Argentina	56,781,000	37,424,000
Australia	62,799,000	19,274,000
Russia	6,352,000	4,192,000
India	26,948,000	12,195,000
Totals	425,808,000	459,811,000

The visible corn supply decreased 716,000 bushels and the oats supply decreased 1,521,000 bushels.

STORAGE APPLE STOCKS REDUCED

Large Decrease From Holdings of Four Months Ago.

Storage stocks of apples in the Northwest have decreased at a steady rate, the holdings on April 1 being 14.4 per cent of those of December 1. Total stocks on April 1 were 152,794 boxes as against 1,059,158 boxes on December 1.

For the United States as a whole, reports from 549 storages show that their rooms contained 792,942 barrels and 1,297,788 boxes of apples on April 1, 1917. The information received indicates that there were 42.5 per cent less apples in storage than on April 1, 1916, while the amount held April 1, 1916, was 43.9 per cent more than on April 1, 1915. The barreled apple holdings of April 1, 1917, show a decrease of 52.6 per cent from those of April 1, 1916, while the boxed apple holdings show a decrease of 5.2 per cent from those of April 1, 1916. On April 1, 1916, there were 68.9 per cent more barrels and 6.4 per cent less boxes in storage than on April 1, 1915.

STRAWBERRIES ARE SLOW SALE

Part of Carload Arrives From Los Angeles. More Coming From Louisiana.

A part car of Los Angeles berries arrived yesterday. They were quoted at $2.35 a crate and the quality was good, but they were slow sale. With ordinary commodities so high the demand for luxuries in this market is limited. Strawberries and such articles will have to become cheap in price before they will move freely. A shipment of Louisiana berries is due Wednesday or Thursday.

Asparagus was in large supply and lower at 8@12½ cents. The steamer brought a quantity of Australian onions which were quoted at 11@12½ cents, also cabbage and oranges. Local rhubarb was more plentiful and offered at 3@4 cents. A car of Texas Bermuda onions is due Friday.

There was no change in the potato situation. The demand from the East was good, but buyers were offering over 4 cents. A small shipment of Florida new potatoes arrived by way of Seattle. They were unchanged at $5 a hamper.

Egg Demand Is Strong.

The egg market was unchanged and firm at 32 cents case count, with a ready demand for all arrivals.

Butter was firm for all grades at last week's prices.

Continued light receipts of poultry and dressed meats are looked for this week. Prices in these lines are tending upward.

Match Prices Are Advanced.

Advances of 25 cents to 50 cents a case in match prices were announced yesterday. There were further advances in soaps and washing powders.

The rice market is very strong and higher prices throughout the list are expected any time.

Linseed Oil Prices Rise.

A 3-cent advance in linseed oil prices was announced yesterday, the new list being $1.24 in cases and $1.31 in barrels for raw and $1.26 in cases and 11.33 in barrels for boiled.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$4,842,911	$546,971
Seattle	4,100,624	746,030
Tacoma	532,273	42,483
Spokane	1,096,781	162,585

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session:

April delivery:	Bid.	Bid. Y'r ago.
Wheat—		
Bluestem	$ 2.15	$ 1.03
Fortyfold	2.07	.92
Club	2.03	.91
Red Russian	2.03	.90
Oats—		
No. 1 white feed	49.00	25.00
Barley—		
No. 1 feed	48.50	26.00
Futures—		Bid.
May bluestem		$ 2.16
June bluestem		2.17
May fortyfold		2.09
June fortyfold		2.08
May club		2.04
June club		2.03
May Russian		2.06
July Russian		2.07
May oats		49.50
July oats		49.75
May barley		48.00
June barley		48.00

FLOUR—Patents, $10.20; straights, $9@9.40; Valley, $8.20; white wheat, $10.40; graham, $10.20.

MILLFEED—Spot prices: Bran, $37 per ton; shorts, $40 per ton; rolled barley, $50 per ton.

CORN—White, $61 per ton; cracked, $62 per ton.

HAY—Producers' prices: Timothy, Eastern Oregon, $24@26 per ton; Valley timothy, $18@20; alfalfa, $18@20; Valley grain hay, $16@18.

Dairy and Country Produce.

BUTTER—Cubes, extras, 41c; prime firsts, 40c. Jobbing prices: Prints, extras, 44c; cartons, 1c extra; butterfat, No. 1, 43c; No. 2, 42c.

CHEESE—Jobbers' buying prices, f. o. b. dock, Portland: Tillamook triplets, 24c; Young Americas, 25c per pound; longhorns, 24c. Ceos and Curry, f. o. b. Myrtle Point: Triplets, 23c; Young Americas, 24½c per pound; longhorns, 25½c per pound.

EGGS — Oregon ranch, current receipts, 32c per dozen; Oregon ranch, selects, 33c per dozen.

POULTRY—Hens, 22@23c per pound; broilers, 30@40c; turkeys, 25@26c; ducks, 22@25c; geese, 15@16c.

VEAL—Fancy, 14@15c per pound.

PORK—Fancy, 18@18½c per pound.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS — Oranges, navels, $2.50@3.45; lemons, $3.50@4.50 per box; bananas, 5½c per pound; grapefruit, $3@6.25.

VEGETABLES—Artichokes, 35c@1.10 per dozen; tomatoes, $3.75 per crate; cabbage, 4½@6½c per pound; eggplant, 25c per pound; lettuce, $2.75@3; cucumbers, $1.25@1.75 dozen; celery, $1@1.28 per dozen, $0@7 per crate; cauliflower, $1.85@2 per crate, peppers, 45@60c per pound; rhubarb, 8@4c per pound; peas, 10@11c per pound; asparagus, 8@12½c per pound; spinach, $1.50 per box; sprouts, 12½c per pound.

POTATOES—Oregon buying prices, $4 per hundred; new Floridas, jobbing price, $5 per hamper.

ONIONS—Oregon jobbing prices: No. 1, $12.50 per sack; Australian, 11@12½c per pound.

GREEN FRUITS—Strawberries, $2.35 per crate; apples, 85c@$2.35 per box; cranberries, $8 per barrel.

Staple Groceries.

Local jobbing quotations:

SUGAR—Fruit and berry, $9.10; Honolulu plantation, $9.05; Grants Pass beet, $8.90; California beet, $8.90; extra C, $8.70; powdered, in barrels, $9.65; cubes, in barrels, 49.80.

SALMON—Columbia River, 1-pound tails, $2.40 per dozen; one-half flats, $1.50; one-pound flats, $2.50; Alaska pinks, 1-pound talls, $1.25.

HONEY—Choice, $3@3.25 per case.

NUTS—Walnuts, 13@22½c; Brazil nuts, 21c; filberts, 22c; almonds, 19@20c; peanuts, 7@7½c; cocoanuts, $1.10 per dozen; pecans, 17½c.

BEANS—Oregon, small white, 11c; California, small white, 14c; large white, 13c; Lima, 14½c; bayous, 11c; pink, 11c; Mexican, 10½c; Manchurian, 10½c.

COFFEE—Roasted, in drums, 17@25c.

SALT—Granulated, $16.75 per ton; half-ground, 100s, $11.50 per ton; 50s, $12.25 per ton; dairy, $14.75 per ton.

RICE—Southern head, 7¼@7¾c pound; blue rose, 6¼@7c; Broken, 5½c; Japan style, 6@6¾c.

DRIED FRUIT—Apples, 10@11c; apricots, 16@19c; peaches, 10@16c; prunes, Italian, 9@10c; raisins, 83c@$3 per box; dates, fard, $2.50@3 per box; currants, 15@16c; figs, $2@3.50 per box.

Hops, Wool, Hides, Etc.

HOPS—1916 crop, 4@6c per pound; 1917 contracts, nominal.

HIDES—Salted hides (25 pounds up), 18c; salted stags (50 pounds and up), 14c; green and salted kip (15 pounds to 25 pounds), 18c, green and salted calf skins (up to 15 pounds), 28c; green hides (25 pounds and up), 16c; green stags (50 pounds and up), 12c; dry hides, 30c; salt hides, 25c; dry horse hides, $1.50@2.50; salt horse hides, $3@5.

PELTS—Dry long-wooled pelts, 30c; salted long-wooled pelts, $1.50@3.

WOOL—Eastern Oregon, fine, 30@35c per pound; coarse, 40c; Valley, 40@42c.

MOHAIR—60c per pound.

CASCARA BARK—Old and new, 7@8c per pound.

Provisions.

HAMS—All sizes, choice, 29c; standard, 28c; skinned, 27@28c; picnics, 24½c; cottage rolls, 27c.

LARD—Tierce basis, kettle-rendered, 24½c; standard, 24c; compound, 18c.

BACON—Fancy, 37@38c; standard, 32@33c; choice, 26@30½c.

DRY SALT—Short clear backs, 24@26c; exports, 23½@25½c; plates, 19½@21c.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; cases, 16½@22c.

GASOLINE—Bulk, 21½c; cases, 30c; naptha, drums, 19½c; cases, 28c; engine distillate, drums, 10½c; cases, 19c.

LINSEED OIL—Raw, barrels, $1.24, cases, $1.31; boiled, barrels, $1.26; cases, $1.33.

TURPENTINE—In tanks, 67c; in cases, 74c.

Cotton Market.

NEW YORK, April 16.—Spot cotton, quiet; middling, 20.50c.

PRICES UP AT YARDS

Cattle and Swine Higher as Result of Keen Bidding.

BEST HOGS BRING $15.35

Half Dollar Advance in This Line Over Saturday — Prime Beef Steers Gain Quarter and Butcher Cattle Lifted.

Cattle and swine prices were raised sharply at the stockyards yesterday. The run was light at 61 loads and the demand was keen.

The advance in the hog market was a full half dollar. Two small bunches sold at $15.35, with the bulk of sales at $15.10 to $15.25.

In the cattle division the bulk of prime steer sales were at $10.10, with one load bringing $10.25. Choice cows sold at $8.50 to $9 and other butcher cattle were strong. Sheep and lamb prices were unchanged. Receipts were 832 cattle, 10 calves, 2244 hogs and 757 sheep. Shippers were:

With cattle—Marsh & O'Hear, Creswell, 1 car; C. D. Eaton, Creswell, 1; H. Chandler, Baker, 1; W. W. Rissell, Caldwell, 1; Wortman Bros., Pendleton, 1; T. Z. Vendor, Shaniko, 1; W. R. Hutchinson, Union Junction, 1; O. E. Milnor, Heppner, 1; H. J. Carsner, Heppner, 2; George Slayton, Terrebonne, 2; E. Slayton, Terrebonne, 4; George Dixon, Terrebonne, 5; Allen & Morgan, Terrebonne, 2; A. H. Harris, Redmond, 1.

With hogs—F. E. Fiske, Parma, 2 cars; C. H. Libby, Huntington, 1; J. W. Baird, Stockton, 2; G. W. Harriger, Willows, 4; A. Luce, Sento, 1; P. B. Ingale, The Dalles, 1; Sol Dickerson, Huntington, 1; C. A. Buckley, Grass Valley, 1; D. H. Hildebrand, Condon, 1; C. S. Archer, Alderdale, 1.

With sheep—R. N. Stanfield, Stanfield, 1 car; H. E. Bartholomew, Stanfield 4; McFee, Estacada, 1.

With mixed loads—Baker, Ward & Harrington, Caldwell, 4 cattle, calves, hogs; J. L. Briggs, Carlton, 1 cattle, hogs; J. O. Bowker, Payette, 2 cattle, hogs; Sol Dickerson, Wilsey, 2 cattle, hogs; J. L. Sullivan, Baker, 1 cattle, hogs; W. H. Harris, The Dalles, 1 cattle, hogs; F. F. Stearns, Redmond, 3 cattle, hogs, sheep.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
13 steers.	819	$ 8.50	2 hogs...	230	$14.90
1 steer..	1150	10.00	15 hogs...	134	15.10
7 steers.	1047	10.00	70 hogs...	170	15.10
12 steers.	1142	10.00	3 hogs...	157	15.15
20 steers.	1062	9.50	27 steers.	1078	10.10
4 steers.	1110	8.75	26 steers.	1187	9.90
1 steer..	790	8.00	12 steers.	818	9.00
2 cows..	950	8.00	30 steers.	1009	9.25
1 cow...	735	7.50	13 steers.	1135	9.25
1 cow...	770	7.25	1 steer..	1340	10.00
1 cow...	920	5.00	22 steers.	1118	10.05
1 cow...	1110	7.25	14 steers.	1143	10.10
1 cow...	1160	8.00	7 steers.	1052	9.35
2 cows..	1000	8.00	8 steers.	950	9.25
1 cow...	1180	7.50	27 steers.	1096	10.10
1 cow...	1090	6.00	25 steers.	1085	10.10
1 cow...	840	4.75	27 steers.	1023	10.10
2 cows..	980	6.00	11 steers.	982	9.10
1 cow...	880	7.50	1 steer..	980	9.25
1 cow...	1220	4.00	1 steer..	1110	9.75
1 cow...	1200	6.00	12 steers.	956	8.75
4 cows..	972	8.25	5 steers.	890	8.50
13 cows..	893	8.50	13 steers.	1162	9.50
1 cow...	960	7.50	3 steers.	1150	10.10
2 heifers	710	8.00	1 steer..	950	9.00
1 heifer.	1120	8.00	24 steers.	1123	10.05
1 bull...	1190	6.50	29 steers.	1036	9.75
1 bull...	1410	7.25	25 steers.	1072	9.75
1 bull...	1740	7.50	1 cow...	940	9.00
1 bull...	1700	7.00	1 cow...	880	8.00
1 bull...	1120	6.25	1 cow...	920	5.75
1 stag...	1150	7.75	4 cows..	1092	6.00
1 calf...	400	9.00	2 cows..	1135	7.50
1 calf...	230	9.00	3 cows..	1020	8.50
1 calf...	160	10.00	1 cow...	1050	6.50
30 hogs..	190	12.50	1 cow...	920	7.75
4 hogs..	170	12.50	1 cow...	1520	8.50
1 hog...	330	14.10	1 cow...	1160	8.00
2 hogs..	180	15.10	1 cow...	840	8.00
27 hogs..	178	15.10	4 cows..	1050	7.25
20 hogs..	223	15.25	3 cows..	893	8.00
5 hogs..	335	14.25	1 cow...	1090	7.00
99 hogs..	185	15.10	2 cows..	945	6.00
16 hogs..	175	12.25	1 cow...	880	8.00
4 hogs..	138	13.75	1 cow...	1070	7.25
7 hogs..	179	14.25	1 heifer.	530	7.50
4 hogs..	183	15.10	1 heifer.	490	8.00
10 hogs..	188	15.25	1 heifer.	880	8.00
33 hogs..	242	15.35	4 bulls..	1220	7.25
90 hogs..	225	15.25	1 bull...	1500	7.00
3 hogs..	219	15.10	11 bulls..	1223	5.40
1 hog...	80	12.25	2 bulls..	1290	6.40

Prices current at the local yards were as follows:

Cattle—	
Steers, prime	$ 9.35@10.25
Steers, good	8.90@ 9.25
Steers, medium	8.25@ 8.75
Steers, common	8.00@ 8.25
Cows, medium to good	7.00@ 7.75
Cows, ordinary to fair	6.25@ 6.75
Heifers	6.50@ 8.50
Bulls	5.00@ 7.75
Calves	8.00@10.00
Hogs—	
Light and heavy packing	14.60@15.35
Rough heavies	13.00@13.50
Pigs and skips	12.75@13.00
Stock hogs	11.50@12.75
Sheep—	
Wethers	9.75@12.00
Ewes	9.00@10.75
Lambs	11.00@13.50

Omaha Livestock Market.

OMAHA, April 16.—Hogs—Receipts 8900, lower. Heavy, $15.30@15.90; light, $15.15@15.70; pigs, $13@14.75; bulk of sales, $15.50@15.75.

Cattle—Receipts 8500, lower. Native steers, $9.50@13; cows and heifers, $8@10.85; Western steers, $9@11.50; stockers and feeders, $6.50@10.40.

Sheep—Receipts 11,500, lower. Yearlings, $12@13.75; wethers, $11.50@12.75; lambs, $14.75@15.60.

Chicago Livestock Market.

CHICAGO, April 16. — Hogs—Receipts 35,000, slow, 10c to 15c under Saturday's average. Bulk of sales, $15.70@16.10; light, 15.20@16.05; mixed, $15.50@16.20; heavy $15.50@16.25; rough, $15.50@15.65; pigs, $11.25@14.30.

Cattle—Receipts 19,000, weak. Native beef cattle, $9.25@13.25; stockers and feeders, $7.25@10; cows and heifers, $5.70@10.90; calves, $9@13.25.

Sheep—Receipts 19,000, weak. Wethers, $10.65@13; lambs, $12.10@15.90.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Butter, Eggs, Fruits, Vegetables, Etc., at Bay City.

SAN FRANCISCO, April 16.—Butter—Fresh extras, 40½c; prime firsts, 39½c.

Eggs—Fresh extras, 32c; extra firsts, 30½c; fresh extra pullets, 28½c; extra firsts pullets, 28c.

Cheese—New firsts, 20½c; Young Americas, 23c.

Poultry—Hens, 24@25c; old roosters, 15@16c; fryers, 35@40c; broilers, 33@35c; squabs, $2.00@2.25; pigeons, $1.75@2.25; ducks, 19@20c; geese, 20@21c; turkeys, nominal.

Vegetables—Asparagus, 3@4c; Summer squash, $2.00; Southern iced lettuce, $1.25@1.50; uniced, 75c@$1.00; peas, Southern fancy, large, 4c; small, 3c; tomatoes, Mexican repacked, $1.50@2.25; green peppers, Florida, 30@35c; egg plant, 15@17½c; garlic, 1@3c; onions, green, $1.00@1.50; celery, $1.25@2.00; rhubarb, San Jose, $1.25; fancy, $1.50; cucumbers, $2.00@2.50; mushrooms, 15@25c.

Potatoes—Rivers, $4.25@4.50.

Onions—Australian, $8.50 on the street.

Fruit—Strawberries, $1.75@2.25; lemons, $3@3.50; grapefruit, $2.50@3; oranges, navels, $2.50@2.90; bananas, $1.50@2.50; pineapples, $2.25@2.50;

Apples, Newtown pippins, $1.50@1.75; winesaps, $2.10@2.25.

Feedstuffs—Cracked corn and feed cornmeal, $55@56; rolled barley, $45@47; meal, alfalfa, $26.50 carloads, less $27.50.

Coffee Futures Irregular.

NEW YORK, April 16.—The market for coffee futures opened at an advance of 6 to 8 points on renewed talk of an import duty and nervousness over shipping conditions. Near months were relatively firm on Wall street and European buying, with May selling up to $8.36 and July $8.47 right after the call, or about 8 to 11 points net higher on the general list. Later, prices turned easier under realizing and trade selling, which was accompanied by reports of easier firm offers, July selling off to $8.40 and with the market closing net 2 points lower to 4 points higher. Sales, 151,000; April, 8.24c; May, 8.28c; June, 8.35c; July, 8.38c; August, 8.45c; September, 8.51c; October, 8.57c; November, 8.63c; December, 8.68c; January, 8.75c; February, 8.82c; March, 8.88c.

Spot, quiet; Rio 7s, 10c; Santos 4s, 10¾c. Offers of Santos 3s and 4s were reported in the market here at $9.90 to $10 and of 4s at $9.80, London credits.

The official cables reported no change in the primary markets except Santos futures, which were 50 to 75 reis higher. Rio cleared 11,000 for New York.

Naval Stores.

SAVANNAH, April 16.—Turpentine, firm, 46c. Sales, 295 barrels; receipts, 141 barrels; shipments, 119 barrels; in stock, 9452 barrels.

Rosin, firm. Sales 244 barrels; receipts, 554 barrels; shipments, 1263 barrels; in stock, 45,291 barrels. Quote: A, B, C, D, $5.40 to $5.45; E, $5.45; F, $5.50; H, $5.60; I, $5.60 to $5.65; K, $5.70; M, $5.75; N, $5.80; WG, $5.90; WW, 5.90.

Metal Markets.

NEW YORK, April 16.—Copper, dull. Electrolytic, spot and second quarter, 30@32c, nominal; third quarter, 28@30c.

Iron, firm. No. 1 northern, $42@43; No. 2, $41.50@42.50; No. 1 southern, $39@40; No. 2, $38.50@39.50.

The Metal Exchange quotes tin firm. Spot, 55.25@56.25c.

The Metal Exchange quotes lead steady, 9⅝c asked.

Spelter, dull. Spot, East St. Louis delivery, 9⅝c asked. At London—Lead, £20 10s; spelter, £53.

New York Sugar Market.

NEW YORK, April 16.—Raw sugar, firm. Centrifugal, 6.46c. Molasses, 5.58c. Refined, firm; cut loaf, 8.65c; crushed, 8.50c; mould A and cubes, 8c; XXXX powdered, 7.65c; powdered, 7.60c; fine granulated, 7.50c; diamond A, 7.50c; confectioners' A, 7.40c; No. 1, 7.35c.

Chicago Dairy Produce.

CHICAGO, April 16.—Butter, higher; creamery, 41@40c. Eggs, higher; receipts, 30,378 cases; firsts, 34@34¼c; ordinary firsts, 32¼@32¾c; at mark, cases included, 31@34c.

Duluth Linseed Market.

DULUTH, April 16.—Linseed on track and to arrive, $3.26½@3.27½c; May, $3.25½ bid; July, $3.25½ bid.

STOCKS ARE ON DECLINE

LIQUIDATION AND SHORT SELLING SEND PRICES DOWN.

War Developments Since Saturday's Session Affect Speculative Sentiment. Bonds Are Irregular.

NEW YORK, April 16.—Wall street seemed to arrive at a more complete realization of the war situation today, developments since last Saturday's session contributing largely to that end. The President's latest appeal to the Nation, advising unity and economy, further consideration of war tax problems and an extension by the British government of its control over shipping, with indications of similar measures by the home Government, were responsible for a resumption of last week's liquidation and an increase of short selling.

Shippings, as a group, were more seriously affected than any other issues, Marine preferred dropping 9⅝ points on steady offerings to 77½, the common losing 6⅞ at 27⅞, and Atlantic, Gulf & West Indies declining 7¼ to 101½, with 6⅞ for United fruit at 134.

Munitions and equipments yielded 2 to 5 points, United States Steel making a decline of 2⅞ to 111⅝, with 4⅝ for Bethlehem Steel, new stock. Coppers, leathers, oils, motors, sugars and fertilizers were down 1 to 3 points, and utilities supplemented last week's reversals, People's Gas losing 3⅝ points, with about 2 each for Consolidated Gas, Brooklyn Rapid Transit and Twin City Rapid Transit.

Trading in rails was relatively small, but investment as well as the low-priced issues followed the general trend at extreme recessions of 1 to 2 points. There were occasional feeble rallies, but final prices almost without exception were at lowest levels.

Total sales amounted to 680,000 shares.

General news touching upon financial conditions was favorable in the main, time money shading a trifle, in spite of last Saturday's cash loss by the local banks.

Advices from the West reported satisfactory business in virtually all lines of trade with a 5 to 10 per cent increase in tonnage by the railroads.

Dealings in foreign exchange were negligible, with only nominal changes in rates to continental points.

Railroad bonds manifested greater irregularity, bordering upon weakness in speculative issues, but internationals yielded none of their recent gains. Total sales, par value, $3,870,000.

United States and Panama bonds were ½ to 2½ per cent lower on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Am Beet Sugar.	200	94	94	93¾
American Can...	2,600	46¾	44¾	44¾
Am Car & Fdy..	1,800	67½	65	65
American Loco.	5,000	69¼	67½	67½
Am Sm & Ref...	2,200	101½	99	99½
Am Sug Rfg...	1,400	118⅞	111⅝	111⅞
Am Tel & Tel..	400	123½	123	123¼
Am Z L & S...	800	33¾	29	32½
Anaconda Cop..	8,800	80½	78⅞	78⅞
Atchison	1,100	102⅞	102	102
A G & W I S S.	6,600	108⅞	101½	101½
Balt & Ohio...	1,500	77	76	76
B & S Copper..	300	44	43½	42½
California Petrol	700	21⅞	21	21
Canadian Pacif.	1,700	162¼	160¼	160
Central Leath..	8,000	87	84½	84½
Ches & Ohio ...	400	60⅞	59½	59½
C M & St P....	2,400	80¾	79½	79½
Chi & N W....	400	114⅝	114	114
C R I & P ctfs..	.....	....	....	47½
Chino Copper...	11,000	54½	53¾	53½
Colo Fu & Iron.	500	47½	47	46½
Corn Prod Rfg..	8,800	24½	23½	23½
Crucible Steel..	10,100	64	61	61
Cuba Cane Sug.	7,500	47¼	45½	45½
Dist Securities..	2,500	16	15¾	14½
Erie	3,200	28	27⅝	27½
Gen Electric...	.....	....	....	164¾
Gen Motors.....	6,400	111⅝	108	108
Gt North pfd...	1,100	111½	111	110¾
Gt Nor Ore ctfs.	700	31½	31¼	30⅝
Illinois Central.	.....	....	....	103
Inspiration Cop.	5,900	57¼	55¼	55¼
I M M pfd.....	89,200	87	77½	77½
Int Nickel....	7,900	41⅝	41⅛	41⅛
Int Paper.....	6,900	40⅝	38⅝	39½
K C Southern...	.....	....	....	21½
Kennecott Cop..	7,500	43⅝	42⅝	42½
Louis & Nash...	.....	....	....	129
Maxwell Motors.	4,300	51	49⅝	49⅝
Mexican Petrol.	13,700	91⅝	87⅝	87⅝
Miami Copper..	1,000	42	41½	41½
Mis Pacific....	600	30	29	29
Mont Power....	500	99⅝	99⅛	99
Nevada Cop....	1,500	22⅝	22⅛	22⅛
N Y Central...	700	94⅝	94½	94½
N Y N H & H..	1,200	45	43½	43½
Norfolk & West	700	129¼	128¼	128¼
Northern Pacif.	600	108⅝	108	108
Pacific Mail...	1,800	23	22⅝	23
Pennsylvania ..	1,200	53	52⅝	53
Pittsburg Coal.	1,600	43½	42⅞	42⅞
Ray Con Cop...	5,000	30¼	29½	29⅝
Reading	13,700	96⅝	94⅝	94⅝
Rep Iron & Steel	4,300	80½	78½	78½
Shat Ariz Cop..	400	25⅞	25½	25⅝
Sou Pacific....	2,700	94½	93⅝	93½
Sou Railway....	4,900	28⅝	27⅝	27⅝
Studebaker Cor.	11,400	91⅝	89½	90
Texas Co.....	2,200	215⅝	214	213
Union Pacif....	13,800	137⅝	135⅞	135⅞
U S Ind Alcohol	12,600	116½	112½	112½
U S Steel.....	171,100	113⅝	110⅝	110⅞
do pfd.....	500	118⅝	118	117⅞
Utah Copper...	5,200	110⅝	108⅝	109
Wab pfd "B"...	700	25½	25	25
West Union....	500	97½	96½	96
Westing Elec...	2,300	50⅝	49	48⅝

Total sales for the day, 680,000 shares.

BONDS.