London Wool Sales.

emand for Potatoes Is Temporarily Checked.

PERIOD EXPECTED

Market Likely to React Soon, However, as Stocks Remaining on Pacific Coast Are Below Requirements.

There is an easier feeling in the potate market this week with an absence of the

Wires from certain points in the East and Middle West noted a weaker tendency with April les of Oregons at prices that netted no narkets also dragged and lower quotations

The sotback given to prices in the big onsuming markets is ascribed to the agistation against the high cost of commodities, an agitation that is not likely to cease while prices remain high.

Potato authorities in Portland, however, believe that the easier tone of the market as only a temporary matter and that in a short time the market will react and bestronger than ever, as the available supply, supply out is insufficient.

7.60; Valley, \$7.70; whole wheat, \$8.60; graham, \$20.50
MILLFEED—Spot prices: Bran, \$26.50
MILLFEED—Spot prices: Bran, \$26.50
Por ton; shorts, \$30.50 per ton; rolled barley, \$42.50
Por ton.

CORN—Whole, \$47 per tun; cracked, \$48
Por ton.

HAI—Producers' prices: Timothy, Eastern ore active but almost 2 points with 1 point, with 1 points for coalers, the leading Pacific and Chicago & Northwestern. The total saics amounted to 460.000 shares.

BUTTER—Cubes, extras, 38 cents; prime, firsts, 38 cents; prime, firsts,

short time the market will react and be stronger than ever, as the available supply, they point out is insufficient.

Stocks in Oregon and Washington are estimated at only 600 cars, of which fully 400 kars are owned by dealers and shippers. The farmers, with but about 200 cars left, have sold shorter than ever before at this season. Idaho has 800 cars remaining and California about 400 cars, which makes a total of 1800 cars left on the Coast, which is no more than is required for home consumption between now and the new crop. Over half of this stock, however, has already been sold for shipment East. If it eady been sold for shipment East. If it moved, therefore, there is going to be a pinch in the Coast markets.

There is no question but that the potato croage in Oregon will be greatly increased

"Below a certain figure the ratio of population to food supply may not safely fall.

This point has been reached with meat, dairy produce, cereals and potatoes. For sound economic growth there must be the symmetrical development of the products. sound economic growth there must be the symmetrical development of the production of standard farm crop and livestock. The potato crop—which easily may be made 25 per cent of the necessary food of a people—is not being properly developed. The production of this crop should be increased to a thousand million bushela. In 1912 the production of potatoes was \$20.647,000 bushels; in 1913, \$31,525,000 bushels; in 1914, \$405,921,000 bushels. The production in 1916 fell off over \$5,000,000 bushels; in 1914, \$2.40 per dozen; one-half flats, \$1.50; I pound flats, \$1.25.

HONEY—Choice, \$3,83.25 per case.
NUTS—Walhuts, sack lots, 180; Brazil and freed potatoes. If the farmer does not exercise soft restraint the potate seed stock for the mext crop of potatoes will be sold too close, if this is not already the case. The further reduction in the production of this staple crop can only be looked upon with dismay."

OATS BIDS TO BE OPENED FRIDAY

Wheat Prices Nominal in Absence of Eastern and Coast Demand.

The embargo on Eastern shipments of scheat is lighter than ever and so far as some lines are concerned is complete. With no Coast Gemand, the local market is, there-

no Coast demand, the local market is, there-fore, stagmant. At the Merchants' Exchange wheat bids were practically the ame as on

Oats were quiet and unchanged with the trade waiting for the opening of Government bids on Friday.

Barley offers were 50 cents to \$1 lower in response to the decline at San Fran-

The Liverpool grain cable said;

Amports, Corn. very firm, with good conon and light export offers. Arrivals, Cats. strong, with London buying,

barreled apples in the United States as at this time last year and a fifth more boxes.

Higher Prices at Santos.

NEW YORK, Feb. 27.—The market for coffee futures showed a further falling off The fruit branch of the Canadian department of agriculture has issued a statement of apples in storage in various parts of Canada on February 15, as follows: Nova Scotia, 55,000 barrels; Quebec, \$500 barrels; Stollows: Nova Scotia, 55,000 barrels; Quebec, \$500 barrels; Stollows: Ottawa, 25T5 barrels, 475 boxes, Lake Ontario district, \$150 barrels, Toronto, 1500 barrels, Stollows: Canada, 400 barrels; Georgian Bay district, \$150 barrels; Georgian Bay district, \$150 barrels; Hamilton, 1700 barrels; London, 500 baxes; Kootensy district, \$000 boxes; Okanogan Valley and Salmon Arm, \$000 boxes; Vancouver, 20,000 boxes; Victoria and district, 13,000 boxes.

HIGHER PRICES ON CHEESE DUE Stocks Are Closely Sold Up and Demand Is Strong.

unce of about 3 cents in the next day two is expected. Stocks here and at amook are very light and orders that coming from the East cannot be filled. Season is backward and it may be or six weeks before the factorious. we or six weeks before the factories can commiste a supply sufficient to accept astern orders. Wires from Eastern cheese inters reported sharp advances in prices. No change was reported in the local itter market. Stocks were light, but there is a cent decline at San Francisco.

The egg market was weak and values.

as a cent decline at San Francisco.

The egg market was weak and values speiter, dull. Spot East St. Louis delivers uncertain. Sales were made on the cry, 10%c.

At London—f30 10s; speiter, f47. etreet at 30 cents case count, but late in the day stocks were freely offered at 29 the day stocks were freely offered at 29 cents. The San Francisco market had a NEW YORK, Feb. 27.—Evaporated apples, Sharp break of 4 cents to 234 cents for doll. Prunes, firm. Apples in better de-Petaluman and if this low price holds it fannd, Peaches, firm.

PORTLAND MARKET QUOTATIONS Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.
February delivery.
Wheat—
Bid. Y

VEAL.—Fancy, 15@15%c per pound. PORK.—Fancy, 15%@18c.

Fruits and Vegetables. There is no question but that the potate creage in Oregon will be greatly increased to the coming season. Not only are farming season. Not only are farming going to plant every sere at their discount, but many outsiders have leased valuational and are preparing to put in potations. SLIGETABLES—Artichokes, \$1.1091.25 per pount land and are preparing to put in potations. posal, but many outsiders have leased vacant land and are preparing to put in potaioes. It is reasonable to believe the same
thing will occur in other states, so, if weather conditions are favorable an enormous
1917 crop can be expected.

In summarizing the crop situation, the
crop expert of the American Steel & Wire
Company, writes from Chicago:

"Below a certain figure the ratio of popu"Below a certain figure the ratio of popu-

Hops, Wool, Hides, Etc.

HOPS—1916 crop. 4@Sc per pound, 1917 contracts, 19@11c per pound.

HIDES—Salted hides (25 pounds and up), 15c; salted stage (50 pounds and up), 14c; streen and salted kip (15 pounds to 25 pounds), 15c; sreen and salted calf skins (up to 15 pounds), 25c; green hides (25 pounds), 15c; sreen and salted calf skins (up to 15 pounds), 15c; sreen and salted calf skins (up to 15 pounds), 15c; sreen and salted calf skins (up to 15 pounds), 15c; green sings (50 pounds and up), 12c; dry hides, 30c; salt hides, 25c; dry horse hides, \$1.50@2.50; salt horse hides, \$3@5.

PELTS—Dry long-wooled pelts, 25c; salted long-wooled pelts, \$1.50@2.

TALLOW—No. 1, 9c per pound.

WOOL—Eastern Oregon, ine, 28@35c; coarse, 33@36c; Valley, 38@41c.

MOHAIR—Nominal, 50c per pound.

CASCARA BARK—Old and new, 6% 67c Hops, Wool, Hides, Etc.

MOHAIR-Nominal, 50c per pound. CASCARA BARK-Old and new, 6% 67c

coffee futures showed a further falling off in the volume of business, but prices ruled tooks. It is regarded as certain that the amage wrought by frost and freeze to Florda and California oranges would have materially strengthened the apple situation but to the stoppage of exports to Great Britain. The fruit branch of the Canadian department of agriculture has issued a statement of agriculture has issued a statement of apples in storage in various parts of land on February 15, as follows: Nova

Metal Market.

comes Known Government Considers Sinking of Laconia as an Overt Act.

arising from the further strain of relations between Washington and Berlin, was again the overshadowing feature of the stock man

i	CLOSING STOCK	QUOTATIONS.		
ı				Hosing
ij	Sales.	High.	Low.	Bld.
ø	Am Beet Sugar, 17,000	89.15	88.54	8815
		43.%	ATEM	4236
Ц	Am Car & Fon 9 000	6214	419.31	6316
1	Am. Locomotive 20,000	7156		70.56
	ATA SITUALS OF PLATE ASSUUDIN	190		98%
3	Am Sug Ref 4,000	112% 125 28		11214
d	Am Tel & Tel 2,000	125	3.224-756	124 %
1	Am Zino Ld & S 8,000	28	43.52 534	
		103	70%	79%
	ALCHINON LOWOU	103	10215	102%
Н	Baldwin Loco 40,000	54%	52%	52% 76
1	Balt & Ohio 5,000	76% 60%	76% 88%	6834
ı	Brooklyn Rap T 17,000 Butte & Sup Cop 12,000	49	47	47
1	Butte & Sup Cop 12,000 California Pet	30	70	22.14
١	Can Pacific 39,000	15434	158%	
	Central Leather, 163,000	8815	86	86
	Chesa & Ohio., 4,000	50		25750
ij	Chile 3511 5 Er D 96 600	52	50%	60%
3	Unic as Newscon E.000	119%	218%	118%
	10 40 1 do 170 m 200			27.45
	China Conner 89 000	5656	55%	DD 74
	Col Fuel & Iron 3.000	47	47	46
	Corn Prod Ref. 15,000	43-0	22.34	23(34)
	Crucible Steel 224,000	07.96	VE4 965	65 %
	Lin Securities. 3,000	23%	2014	22600
	General Electric 2,000	20%	20%	2636
	General Electric 2,000 Gt North Pfd 2,000	167154	14120 884	16215
	Gt North Pid 2,000	114	113%	1135
	Inter con Corp. 5,000	1354	344	3.48
ij	Inspiration Cop 128-000 nter Hars, N J. 2,000 Int M M pd ctfs 262,000 Kan City Sou. 6,000	5856	67.36	D7 %
d	Tet 37 Mars, N. J. 2,000	115%	315%	11549
ij	The st of pd dire. 202,000	7255 2131	70%	70%
	Kan City Sou. 6,000 Kennecott Cop. \$6,000	21.5	23.5	215
ı	Kennecott Cop. \$6,000 Louis & Nash	45%	44%	44.55
ı	Louis & Nash	88%	8716	12815
H	Miargi Copper., 32,000	80-14	8834	38%
U	Miami Copper. 32,000	110.38	45-01-75	145
ı	Missouri Pacific.			29 %
i	Montana Power	40000		99
	National Lead		1	5634
	Nevada Copper. 26,000	2534	24%	24%
	New York Cen. 7,000	95 Ta	D-5.7%	274.76
	N Y, N H & H 72,000	44.54	922-34	9438
	Nortolk & West 6,000	331	18014	230%
	National Lead. 26,000 New York Cen. 7,000 N'y N'H & H 72,000 N'gfolk & West 6,000 Northern Pact. 5,000 Pacific Mail	20436	108系	100%
Ø	Pacific Mail Pac Tel & Tel.	****	*****	907
	Pennsylvania . 8,000	5134	54.94	210
	Ray Con Cop 33,000	2756	205	2416
	Ray Con Cop 33,000 Reading 71,000	9035	90.56	DG 44
	Rep Iron & Steel, 58 000	78%	7 29	707
4	Reading	27.76	27.16	227
	South Pacific 11.000	335	945	94%
4	South Rallway 18,000	2814	2740	274
	Studebaker Co 33,000	2025	2.00 %	1004
	Texas Company 13,000	229 %	224 5	2017 (6.3%)
	Texas Company 13,000 Union Pacific. 18,000	139%	137 %	13世で 名か
	Union Pac pfd U S In Alcohol 108,000	22222	****	85 %
	U 6 40 Alconol. 108,000	12774	12434	124%
	T 4 Steel med	E303759	108	708%
	Utah Con 100 3,000	117.56	117.96	117%
	Waliash of C Fr Con	41219	11074	11036
	Wastern Union 7 000	20.78	25%	201
	Westing Elect Skoon	56.75	313	34
	U. S. In Alcohol. 108.000 U. S. Steel . 1.145.000 U. S. Steel pfd 8,000 Urah Cop 189,000 Wabash pfd. B. 6,000 Wabash pfd. B. 6,000 Westing Elect. 38,000 Total sales for the di	N. 40 00	00 abov	40%
	BONI	74.05	on House	4.77
	LYCCHEL	A CANA		

U. S. ref. 2s, reg. * 90 U. S. ref. 2a, cou. * 99 U. S. 3a, reg. . * 100 \(\) Pac. T. & Tel 5a, \(\) 100 \(\) U. S. 3a, reg. . * 100 \(\) So. Pac. ref. 4s, \(\) 2 U. S. 4a, reg. . * 118 \(\) Union Pacific 4a, \(\) 97 U. S. 4a, cou. . * 100 \(\) So. Pac. ref. 4s, \(\) 92 Atchison gen 4s \(\) 94 \(\) U. S. Steel 5a, \(\) 1053 N. Y. C. deb. 6s, \(\) 1085 North. Pacif. 4s, \(\) 94 \(\) Angio-French 5s \(\) 92

Boston Mining Stocks BOSTON, Feb. 25.—Closing quotatione tilones 66-1/ Obceola tris Com 123 Quincy 31 & Aris ... 83 Shannon 134 Hecla 567 Superior 124 Tamarack Centennial 22
Con R Con Co. 624
Con R Con Co. 624
Franklin 74
Franklin 74
Granby Con 84
Greene Cananea 414
Isle Roy Con 324
Kerr Lake 47
Lake Copper 13

\$4.70%; demand, \$4.75%; cables, \$4.76%. Mexican dollars, 08.75c. LONDON, Feb. 27 .- Bar silver, 5716d per

Money, 4% per cent.

Money, 4% per cent.

Discount rates—Short bills, 5% 25% per cent; three months, 5% 25% per cent.

Stocks Undecided at London. LONDON, Feb. 27.—American securities vere undecided on the stock exchange today.

USE OF SUGAR GROWING

CONSUMPTION INCREASES FASTER THAN POPULATION.

Gain of About Forty-three Per Cent in Amount Used in United States in Past Decade.

The people of the United States are apparently using more augar than ever before, for the increase in consumption has been greater than the increase in population. According to figures in bulletin 4:3, recently prepared by the Bureau of Grop Estimates of the Department of Agriculture, the total consumption of sugar in this country for the decade ending with the fiscal year 1912-33 was 42.9 per cent greater than for the preceding decade, while the population

The country is not only using more sugar, but it is producing a larger portion of its total supply. During the decade ending with 1912-19, as compared with the decade ending 1900-03, the percentage of the total supply produced at home increased 30.0 per cent and the supply from noncontiguous possessions, 64.2 per cent. While, on the other hand the percentage imported from foreign countries decreased 20.9 per cent.

The total world production of both best

RECOVERY FROM RECENT LOW PRICES ON SEVERAL LINES.

Movement of Merchandise Restricted by Traffic Conditions-Consumption Continues on Large Scale.

The international situation precludes active forward trading in dry goods, yet there has been a distinct reaction from the declining tendency in cotton goods, and to a leaser extent in yarns. Wood goods are much firmer, while lineus and buriaps continue to harden, according to advices at hand from the East.

The movement of merchandise, both domestic and foreign, is restricted by transportation conditions high freight rates, and high insurance costs. Nevertheless, goods for home use are being sent along in large volume, every possible effort being made by mills to catch up with old orders. Consumption continues on a large scale, as a consequence of the full employment of labor.

Foreign trade is held back by a variety of causes, overmens shipments being uncertain and irregular, and buvers finding it difficult

LONDON, Feb. 27.—There were 4000 bales of government wool sold at auction here today. It was a fine selection, and the demand was keen at firm prices. New South Wales greasy sold as high as Bs 14d and Queensland scoured at 4s 54d.

Hops, Etc., at New York.

NEW YORK, Feb. 27.—Hops, steady.
Hides, firm. Wool, firm.

well maintained, and printers are still very busy.

In the wool goods division, lines that were withdrawn when Government orders were ponding have been reinstated, but it is undescreed that Federal requirements will will have precedence over civilian needs in case of sneegency. Men's wear woolens for Fall have sold much better than worsteds. Manipulared worsteds are not selling as well as they were, and the business in very fine worsteds he limited by the high price. In faucy dress goods of worsted, leading lines for Fall have already been sold up and withdrawn. Staple mills have an abundance or business in hand. The indications of a further restriction in foreign trade are bringing new demands on both men's wear and women's wear mills.

Cotton yarns have reached a level where trading is being silmulated and a decline checked. Knift goods continue in better demand than supply, Government requirements adding to the anxiety of buyers.

Naval Stores.

CHICAGO, Feb. 27.—Hog prices at the Union Stockyards, which have been moving up from day to day, reached a new high CHICAGO, Feb. 27.—The Chicage, Omaha, Kamas City and Toledo exchanges were closed; primary election.

up from day to day, reached a new high point this morning when heavy swine sold at \$12.30. Several days ago the \$13 hos acclipsed all Civil War prices and established a new record for the market.

Hogs—Raceipts 20.000, strons, 200 above light, \$12.50 & 3.25; mixed, \$12.95 & 13.30; light, \$12.50 & 13.25; mixed, \$12.95 & 13.30; light, \$12.50 & 13.25; mixed, \$12.95 & 13.30; light, \$12.50 & 13.25; rough, \$12.90 & 13.30; light, \$12.50 & 13.25; mixed, \$12.95 & 13.30; light, \$12.50 & 13.25; light, \$1.95 & 13.30; light, \$1 Sheep-Receipts 18,000, weak. Wethers, \$10.85@12,10; lambs, \$12,10@14.50.

Puget Sound Grain Markets, TACOMA, Feb. 27. — Wheat, bluestem, \$1.60@1.61; forry-fold, \$1.57; red fife and club, \$1.55; red Russian, \$1.50.
Car receipts: Wheat 3, oats 3, hay 1.

SEATTLE, Feb. 27.— Wheat, bluestem, \$1.61; red Russian, \$1.54; Turkey red, \$1.62; fortyfold, \$1.57; ctub, \$1.56; fife, \$1.56. Barley, \$38 per ton. Yesterday's oar receipts; Wheat 25, oats 8, hay 34, flour 4. BAN FRANCISCO, Feb. 27.—Butter— Fresh extras, 36%; prime firsts, 56c; fresh firsts, 25%c. Eggs Fresh extras, 234c; pullets, 214c. Eggs Fresh extras, 234c; pullets, 214c. Cheese New, 21c; Young Americas, 224c. Poultry Hens, 24@26c; old roosters, 15@ 6c; fryers, 23@36c; brollers, 25@46c; large, 0@25c; squabs, \$2.75@3; pigeons, \$1.75@ 12c; ducks, 15@20c; gesse, 18@20c, tur-leys, 23@24c. Vegenbles — Asparant.

Chicago Dairy Produce.
CHICAGO, Feb. 27.—Butter, unchanged,
Eggs. lower, Receipts 4373 cases Firsts,
35. 321%; ordinary firsts, 81@31%; at
mark, cases included, 80g332%;

keys, 23@24c.

Vegetables — Asparagus, 40@50c; lettuce, Southern, foed, \$1.75@2; uniced, \$1.25@1.50; peas, Southern fancy, large, 9@10c; small, 4@dc; tomatoes, Mexican, 32@1.25, repacked; eggplant, 30@40c; green peppers, Florida, 40@50c; garilc, 1@4c; sweet potatoes, \$5; celery, \$4.50@5; rhubarb, 10@11c; marrowfat and hubbard squash, 2%@3%c pound. GOLDEN WEDDING IS HELD

Mr. and Mrs. Gordon Sweany, of Winlock, Celebrate.

Onions—510.

Fruit — Lemons, \$3.25@3.50; grapefruit, \$7.25@2.50; oranges, naveis, \$2.35@2.75; bananas, \$1@1.50; pineappies, \$2.25.25; appies, Newtown Pippins, \$1.10@1.25; Bellefleur, \$5.275c. CHEHALIS, Wash, Feb. 27.—(Special)—Mr. and Mrs. Gordon Sweany, of Winlock, celebrated their golden wedding last Saturday. More than 160 friends visited their home and congratples. Newtown Pippins. \$1.10g1 is; Bene ples. Newtown Pippins. \$1.10g1 is; Bene fleur, 65g75c.

Feedstuffs—Cracked corn and feed corn meal, \$48.50g40.50; rolled barier, \$45g47; meal, sifalfa, \$20.50 carloads; less, \$21.50. Receipts—Flour, 7416 quarters; barley, 3655 centals; Beans, 3862 sacks; potatoee, 2120 sacks; hay, 30 tons; hides, 625; wine, 12,400 gallens.

New York Sugar Market.

New York Sugar Market.

New York, Feb 27.—Raw sugar, nominal. Centrifugal, 5,02c; molasses, 4,15c, Refined, steady, Fins granulated, 7g8c, fined, steady, Fins granulated, 7g8c, for six children born to them, four are living. Mr. and Mrs. Sweany have been living in Winlock since 1888.

DULUTH, Peb. 27. — Linneed on track, \$2.70@2.70%; arrive, \$2.76; May, \$2.51; July, \$2.81% bid. Horse Kicks Idaho Rancher Fatally. Cotton Market.

NEW TORK, Feb. 27.—Spot cotton steady. cial.)—Harvey Tormen, a young rancher on Deer Flat, about seven miles

\$1,000,000

David Lupton's Sons Company

Cumulative Preferred Stock

Preferred as to dividends and assets. Dividends payable quarterly, January, April, July and October.

The whole or any part redeemable at the option of the Company on 90 days' notice at 110 and accrued dividend.

PAR VALUE OF SHARES \$100.00

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We offer the 7% Preferred Stock of the above Company, whose net earnings are six times pre-ferred dividend requirements. The balance sheet as of December 31, 1916, shows net assets of \$3,199,057, which amount is three times the amount of the Preferred Stock outstanding.

We summarize the following strong points which will surround the issue of Preferred Stock:

1st. No mortgage to be placed on the property as long as any of the issue is outstanding, nor any issue of stock taking precedence of this to be created.

2nd. Annual sinking fund of 21/2% of the present outstanding Preferred Stock is to be used to buy and retire the Preferred Stock at a price up to 110 and accrued dividends, and an additional sum for the sinking fund of 5% of the outstanding Preferred Stock when the common stock receives 10% or over.

3rd. No dividends shall be paid on the Common Stock until the sinking fund provision has been complied with, all accumulated dividends on the Preferred Stock have been provided for and until the company has a surplus in its treasury equal to one year's dividends on the Preferred Stock.

4th. The purpose of issue to provide funds for extensions to the property and additional working capital, which will greatly add to the earnings of the Company.

Full details on request.

References: Any Bank or Trust Company of Philadelphia.

MORRIS BROTHERS, Inc.

Railway Exchange Building Portland, Oregon

south of Caldwell, was almost instantly killed today when he was kicked by one of his horses. He was working with a team when one of the horses became frightened and started kicking. Mr. Tormen sustained injuries to his chest and stomach. He was a stepson of Theodore Sanderson, of this city, and had recently moved to Deer Flat from

ranch nearer Caldwell. Suit to Beduce Taxes Filed.

CENTRALIA, Wash., Feb. 27 .- (Spe-CENTRALIA, Wash, Feb. 27.—(Special.)—The Washington Union Coul Company has started suit against Thurston County in an effort to lower the 1915 tax assessment of \$52,180 on its coal-mining properties at Tono. An order is sought prohibiting the treasurer from collecting the taxes as levied,

Centralia Boys Complimented. CENTRALIA. Wash., Feb. 27 .- (Special.) - Lieutenant-Colonel McAlexan-der, U. S. A., Saturday night conducted the annual Federal Inspection of Com pany M. Second Regiment, N. G. W. Following the inspection the Army of-ficer complimented the company high-

on its present state of efficiency

MARCH

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We own and offer substantial amounts of the following:

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FIRST MORTGAGE BONDS.

\$500 Beaver Drainage Dist., 6's.
\$200 Ferndale, Wash., Imp. 7's.
\$290 Minot, North Dakota Imp. 6's.
\$118 Myrtle Point, Or., Imp. 6's.
\$3000 Booth Kelly Lbr. Co., 5's.
\$1000 Warren & Higgins Co., 6's.
\$5000 Wheeler Timber Co. 6's.
\$7400 City of Lyons 6's.

11.300 City of Bordcaux 6's. 11.800 City of Marseilles 6's. 3000 Imperial Russian Govt. 615's.

\$3000 Imperial Russian Govt. 51/2's.

Full details on application

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United States Rubber Co., 5's. ODD LOTS.

Chouteau County, Mont., Funding 5's. Chouceau County, stoht, Funding 5 s. Lapwai Valley, (Ida.) Highway Dist. 5's Port of Nehalem, Or., Harbor 5's. Port of Seattle, Wash., Harbor 412's. Rio Grande Co., Colo., Drain Dist. 512's.

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OTWIN PALACES GREAT MORTHERN HORTHERN PACIFIC

POBTLAND TO SAN FRANCISCO
6. S. NORTHERN PACIFIC, express
train time. Sails Feb. 24, March 1. Cal
Str. Express leaves 9:30 A. M. Fares 88
\$12.50, \$15, \$17.50, \$20.

8. S. GREAT NORTHERN, San Franciaco and Los Angeles to Hanclulu, March 8. S. GREAT NOBTRIBUTE. SAN TENDESCRIPTION OF THE STATE OF FICES SAN SAN SERVE TO HONOLULE MATCH. STATE OF FICES SAN WASH. G. N. Ry. 190 3d, Burlington Ry.

U.S. Mail S.Ss. SIERRA, SONOMA, VENTURA SAMOA HONOLULU OWEST RATES OF PASSAGE — Apply to OCEANIC S. S. CO., 673 Market St., San Fractice millings every 21 days — Mar. 18, Apr. 3, 24, May 13

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