

WHEAT MADE STEADY Lower Prices Put an End to Selling by Farmers.

DEMAND IS ALSO LACKING Interruption of Traffic in East Plays Part in Cessation of Operations in This Territory—Oats Move at Steady Rates.

Wheat trading in the Northwest has again been brought to a stop. Values on a lower plane all around, and farmers, as might be expected, have withdrawn from the market. The decline in the East was followed by lower bids on the local board, but so far as could be learned, no offers at all were being made in the country. The storms prevailing in the East are also a factor in checking operations, as the Eastern lines are prevented from delivering supplies back to the Western States.

Wheat bids on the Merchants' Exchange were 1 to 4 cents lower than Thursday, with spot business suffering the greatest loss at \$1.25 1/2. The oats market was steady. Two hundred tons of February oats were sold at \$3.50 and 300 tons for March delivery at \$3.75. The daily market was steady, with \$39 bid for the early month.

Local jobbing quotations: WHEAT—No. 1, 1.95; No. 2, 1.85; No. 3, 1.75; No. 4, 1.65; No. 5, 1.55; No. 6, 1.45; No. 7, 1.35; No. 8, 1.25; No. 9, 1.15; No. 10, 1.05; No. 11, .95; No. 12, .85; No. 13, .75; No. 14, .65; No. 15, .55; No. 16, .45; No. 17, .35; No. 18, .25; No. 19, .15; No. 20, .05.

Local jobbing quotations: OATS—No. 1, 1.10; No. 2, 1.00; No. 3, .90; No. 4, .80; No. 5, .70; No. 6, .60; No. 7, .50; No. 8, .40; No. 9, .30; No. 10, .20; No. 11, .10; No. 12, .05; No. 13, .02; No. 14, .01; No. 15, .00.

Local jobbing quotations: BUTTER—No. 1, 20.00; No. 2, 19.00; No. 3, 18.00; No. 4, 17.00; No. 5, 16.00; No. 6, 15.00; No. 7, 14.00; No. 8, 13.00; No. 9, 12.00; No. 10, 11.00; No. 11, 10.00; No. 12, 9.00; No. 13, 8.00; No. 14, 7.00; No. 15, 6.00; No. 16, 5.00; No. 17, 4.00; No. 18, 3.00; No. 19, 2.00; No. 20, 1.00.

Local jobbing quotations: EGGS—No. 1, 1.00; No. 2, .95; No. 3, .90; No. 4, .85; No. 5, .80; No. 6, .75; No. 7, .70; No. 8, .65; No. 9, .60; No. 10, .55; No. 11, .50; No. 12, .45; No. 13, .40; No. 14, .35; No. 15, .30; No. 16, .25; No. 17, .20; No. 18, .15; No. 19, .10; No. 20, .05.

DEAL CLOSED FOR SHIPMENT to South America.

EXCHANGE RATES ERRATIC Money Movement Forecast Indicates Reduction of New York Bank Reserves—Professionals Control Stock Market.

NEW YORK, Jan. 26.—Efforts of the professional market to induce interest in today's market in elevating equipments and other issues 2 to 7 points were moderately successful until the final hour, when heavy selling in stocks, shipping and a few of the more vulnerable specialties caused a general reversal and an irregular close.

NEW YORK, Jan. 26.—The Chicago, Milwaukee & St. Paul Railway Company has sold to a banking syndicate here \$25,000,000 worth of 4 1/2 per cent general and refunding bonds. The syndicate is headed by J. P. Morgan & Co.

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Estimates of Canadian Yield Are Enlarged.

GAIN SIXTY-ONE MILLIONS Resales by British Government at Winnipeg Drive Prices Down Sharply at Chicago in Last Hour.

CHICAGO, Jan. 26.—Greatly enlarged estimates of the 1916 yield in Canada did a good deal today to lower the price of wheat. The market closed heavy, 1/2 to 3/4 cent lower, with May at \$1.31 1/2 to \$1.31 and July at \$1.21 1/2 to \$1.21.

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STOCK SUPPLY BETTER THIRTY-TWO LOADS RECEIVED AT LOCAL YARDS.

Prime Steers Sell at \$8 to \$8.50 and Other Cattle Also Firm—Bulk of Hog Sales at \$11.

Livestock came forward more freely at the local yards yesterday, 32 carloads being received. The demand was active and the market was firm throughout.

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Short Term FOREIGN Government Secured Notes offer remarkable investment opportunities.

Lumbermen Trust Company Capital and Surplus \$600,000.

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FISHING TANGLE ARGUED UMPQUA ANGLERS AND COMMERCIAL FISHERMEN UNAGREED.

Question of Whether River Will Be Open or Closed Will Be Left for Legislature to Adjust.

ROSEBURG, Or., Jan. 26.—(Special.)—Angler and commercial fishermen from all sections of Douglas County met here today in an effort to agree upon legislation regulating fishing in the Umpqua River. The anglers of this vicinity have asked that the Umpqua River be unobstructed from 6 o'clock Saturday evening until 6 o'clock Monday morning, but this is opposed by the commercial fishermen at the neck of the river.

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ASTORIA CITY RAILWAY ADVOCATED Tacoma Mayor Favors Taking Over South Tacoma Line.

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TACOMA, Wash., Jan. 26.—(Special.)—Mayor Fawcett said today that when the Tacoma Railway & Power Company's franchise on a large part of the city Tacoma line expires next year, he favors taking over the line and operating a municipal street railway to the army post located on the city's eastern limit.

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San Francisco \$10.00 Coos Bay \$7.00 Eureka \$15.00

FORELAND MARKET QUOTATIONS

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