## BROKERS ORDERED TO PRODUCE LISTS

Yew York Exchange Officials Sharply Called to Time by Leak Investigators.

ASSERTED HARDSHIP IS

Governors Say They Desire to Pro-Confidence Clients.

NEW YORK, Jan. 23 .- Confronted with a threat by the House rules committee in charge of the "leak" inquiry force the production of brokers records, if not produced voluntarily, the board of governors of the New York Stock Exchange tonight requestand stock Exchange tonight requested every member of the exchange to
make available for the committee the
desired data. The records sought cover the period from December 10 to December 23, during which time, it is alleged, persons in possession of advance information on the President's
peace note made huge profits in the
stock market.

The action of the board followed notice given by the rules committee at

the action of the board followed no-tice given by the rules committee at its session here today that action on the committee's request for the produc-ion of the brokers' accounts, including the "real names" of customers who dealt in the market during the period mentioned and the extent of their op-erations on either side of the account, been postponed.

Prompt Compliance Demanded.
Surprised and indignant over the action of the board, the committee advised H. G. S. Noble, president of the Exchange, who, accompanied by counsel, brought news of the postponement, that it would not modify its request in any manner. If the board had any suggestions of modification, Noble was told, the committee would receive them, but if it failed to obtain the production of the desired accounts the committee would exercise its power and force each broker individually to produce them. Prompt compliance by the board of governors, the committee made clear, was desired.

Noble explained the reasons for the postponement were that the production of accounts would prove a great hardship to many brokers "who are not mixed up in this matter" and that the board was in doubt as to its power to compel the members of the Exchange to produce their records. Noble's counsel, Samuel L. Taylor, also explained the brokers were greatly averse to submitting their records to the committee through fear that many "innocent," purchasers' mimes would be made public. Relations between broker and client were regarded in Wall street, he said, as quite as confidential as those of lawyer and client.

Names to Be Protected.

Both Chairman Henry, of the com-Prompt Compliance Demanded.

Names to Be Protected. Both Chairman Henry, of the committee, and Sherman L Whipple, its counsel, hastened to explain that it was not the committee's desire to make public the names of anyone whose tradings would not tend to throw light on the "leak" rumors and the names revealed probably would not be numerous. Whipple said he was willing the real names should be given the chairman of the Stock Exchange clearing house committee in sealed envelopes, to be opened and examined by the expert of the control of the stock of the market." Mr. Noble testified he had read in the newspapers such operations were continued by the such as the control of the stock of the market. The newspapers such operations were continued by the such as the control of the stock of the market. The newspapers such operations were control of the stock of the market. The newspapers such operations were control of the stock of the market. The newspapers such operations were control of the stock of the market. The newspapers such operations were control of the stock of the market. The newspapers such operations were control of the stock of the market. The newspapers such operations were control of the stock of the market. The newspapers such operations were control of the stock of th

words virtually were incorporated.

The resolutions asked specifically that the members furnish the chairman

of the clearing-house committee with statements showing on what stocks customers were long and short at the end of each day between December 10 and December 23, the real names of the customers, the stocks dealt in and the number of shares each. What clearinghouse stocks were borrowed, when and from whom borrowed and when re-turned also are to be included.

Telegraphic Tip Inquired Into. Members further are requested in another resolution to advise the secretary of the exchange if they received any cable or wireless communications from abroad with reference to the



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| Absolute the church and a greater degree of devotion was the keynote of his annual report. "We are a long way from idealism now." he said. "Set thy house in order" was his text, and in his address he work among laymen. Bishop Walter Taylor Sumner. of Oregon, attended.

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BOSTON LAWYER CHOSEN TO DIRECT LEAK INVESTIGATION FOR CONGRESS.



-Underwood Copyright Photo. \* SHERMAN L. WHIPPLE.

Manipulation Never Investigated. The examination of Mr. Noble re-volved largely around the question as to whether there was actual manipu-

Interview of the productive branch of the lumber business, declares the report, "has been interlocked too largely with specular on resuming the stand at his own request later in the day amended his answer. He said he had misunderstood the tenor of Mr. Whipple's question and explained that he did not approve of "a concerted action or conspiracy to depress the market artificially."

The productive branch of the lumber business, declares the report, "has been interlocked too largely with specular interlocked too largely with specular and has been made frequently to serve the exigencies of timber speculation."

It adds that the result has been an ill adjustment leading to "almost chronic over-production, making unterlocked too largely with specular and has been made frequently to serve the exigencies of timber speculation."

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The Russian government is feeding, housing and providing fuel for only 105,000 refugees, according to a cabled message which that organization announced to-day it had received from David R. Francis, American Ambassador to Russia.

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The Russian government is feeding, housing and providing fuel for only 105,000 refugees, according to the message, and there are more than 130,000 other persons dependent upon outside depress the market artificially."

LINER'S SALE CONFIRMED for regulating production and prices is

From abroad with reference to the President's peace note before it was made public here.

The committee, advised by telephone of the action taken by the board of governors at the second meeting, expressed satisfaction.

Notwithstanding the action of the board, doubt still exists in some board, doubt still exists in some quarters as to whether the members will furnish the desired information.

Atlantic Coast, according to reliable information received here. The big

Forest Service Urges Entire Realignment of Industry.

FEDERAL HELP PROPOSED

curs in Report Blaming High Prices on Wasteful Meth-

whipple said he was willing the real names should be given the chairman of the Stock Exchange clearing house committee in sealed envelopes, to be opened and examined by the expert accountants of the committee only if developments in the inquiry appeared to render their examination material. The offer to receive the names in sealed envelopes apparently appealed to the board of governors, for in a set in the figure of resolutions adopted at their hurriedity-called second meeting Mr. Whipple's words virtually were incorporated. The resolutions asked specifically that the members furnish the chairman of the clearing-house committee with a dear of governors. The resolutions asked specifically that the members furnish the chairman of the examendation of the special states of resolutions asked specifically that the members furnish the chairman of the clearing-house committee with a ducted, but added none ever had been investigated by the board of governors. Whipple pursued this line of intermediate to function the face of many persistent reports of short selling in "recomplete realignment of the lumber industry so as to eliminate speculative forest ownership, over-cutting and a tendency to disregard the public interest in regulating production was made by the Forest Service. He lives in Kiel."

WMASHINGTON, Jan, 23.—A plea for complete realignment of the lumber industry so as to eliminate speculative forest ownership, over-cutting and a tendency to disregard the public interest in regulating production was made by the Forest Service tonight in a review, concurred in by the Federal Trade Commission, summarizing a survey of the industry just completed by the contributed by the joint distribution for the lumber of the lumber industry state of the lumber industry st

sources already becoming inadequate to the country's needs." Agitation for industrial combinations

for regulating production and prices is condemned as leading to restraint of trade and offering no adequate solution of the problem, but the report advocates "such forms of co-operation as trade associations and selling agencies, safeguarded by public supervision and regulation."

Tornation from Vienna and sortant and selling agencies as sisting 75,000 Jewish refugees in Bohemia, 31,300 in Mahrend, 7000 in Eastern Silistria, 50,000 in Vienna and Southern Austria, 200,000 in Western Austria and 140,000 in other localities of Austria.

Coolness Brings Prize Past British Naval Cordon. Says Commander.

PRISONERS FEAR TO ACT

Lieutenant Badewitz, Who Brought Yarrowdale Into Port, Says No Hostile Move Was Tried, as Ship Would Have Been Sunk.

BERLIN, Jan. 23.—(By wireless to alville, N. Y.)—Details of the voyage of the British steamer Yarrowdale, captured by the German commerce raider in the South Atlantic and brought into in the South Atlantic and brought into Swinemuende, were disclosed today by Naval Lleutenant Badewitz, commander of the German prize crew which brought her into port, in an interview with a representative of the Overseas News Agency, which says:

"Lieutenant Badewitz, who gives the impression of being a true sailor, told the story of his voyage in a modest way, making light of his own part in it. He was asked how he succeeded in bringing the Yarrowdale through the North Atlantic and the blockade into the North Sea with a crew of only 16 men and several hundred hostile persons on board.

Cool Carelessness Exercised.

Cool Carelesaness Exercised. "For such an action you need only to exercise coolness and determined, blunt carelessness, especially if you have to deal with Englishmen,' he replied. In addition, you need to have a handful of smart boys like mine, who have their hearts in the right place and revolvers in their pockets. Then you can fetch the devil from his own

"Questioned as to how he held his oddly mixed members of the prisoner crews under discipline, Lieutenant Badewitz replied: discipline was first rate. Whenever the order to go below was issued, the whole crowd of prisoners hurried to the lower decks, running like hares.'

"Lieutenant Badewitz said he and the 16 men of his own orew never left the bridge of the Yarrowdale and all preparations were made to sink the ship at a moment's notice without leaving the bridge. All on board, he said, knew he would have sunk the vessel in event of a mutiny or a re-voit.

Captured Captains "Sensible." "The captured captains "Sensible."

"The captured captains were sensible and did much to hold their men in check. The prisoners thought they could count on touching at a Norwegian port. Among them were six members of the British navy, of whom three belonged to an English armed merchantmen on board which they had served as gunners. served as gunners.

"When the Yarrowdale was riding at anchor south of Island Haven, in the sound, on account of the fog, one British naval gunner and one civilian jumped overboard to swim ashore, but no sconer felt the cold water than they began to cry for help. They were "Before the war Lieutenant Bade-witz was employed in the merchant service. He lives in Kiel."

JEWS IN PRESSING NEED Russians Favored in North,

NEW YORK, Jan. 23.—If the Jewish GREAT DRIVE DUE SOON

The committee announced that in

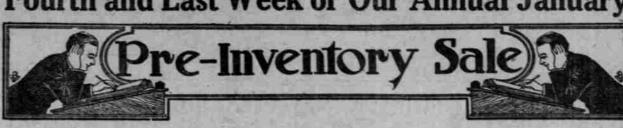
Continued From First Page.)

DuBois interests in Oregon, and Faul C. Bates, of Portland, who acted as intermediary in the deal, accompanied Mr. Early to Ogden, where details of the sale were virtually completed yesterday.

Read The Oregonian classified ads,

Read The Oregonian classified ads,

# Fourth and Last Week of Our Annual January



## Wednesday Sale of Embroideries Values to 39c at 15c Yard

fine line of 9 and 12-inch cambric and batiste skirtings, 18-inch corset cover and flouncing, 27-inch flouncing in small baby or larger dress patterns.

Come to This Sale and Pay One-Fourth to One-Half Less Than Regular Prices on All

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Pre-Inventory Sale Women's Serge Dresses at \$3.98 Regular Values to \$7.95

Our regular stock lines in the season's best styles. Sizes 16 to In navy, brown or green. Well-made, perfect-fitting garments.

> Women's Waists at 59¢ Regular Values to \$1.25

Broken lines, including the most popular styles, with high or low neck and long sleeves. Sizes 36 to 44 only.

Pre-Inventory Sale of Women's and Misses' Shoes at

Regular Values to \$3.00

Broken lines, including all sizes from 3 to 51/2, and only desirable styles and reliable qualities. Most all come with low heels, patent vamp and mat kid top.

The Greatest Corset Sales Choice From Such Well-Known Makes as

R. & G., Henderson and Merito-Broken Lines and Dis- 95C continued Numbers, Regularly Sold to \$2.00 Pair, at..... In the assortment will be found a model to suit every figure and

Lines Selling Regularly to \$3 in Above Makes Have Been Reduced for This Sale to the Special Price, Pair \$1.45 This season's popular styles, with medium or low bust and the fashionable topless models. Many are shown in front-lace styles. The materials are batistes, brocades, light and heavy coutils, both in white and in pink. SATISFACTION GUARANTEED. Remember the Advantages of First Choice

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Store Closes at 5:30 P. M.

> Saturdays at 6 P. M.

Germans in Roumania.

Unprecedented Offensive Expected at First Favorable Opportunity. British Take Over Large Section of French Line.

BERLIN. Jan. 22,-(By wireless to the Associated Press, via Sayville, Jan. 23.)—Heavy snowfalls followed by bitingly cold weather on all the battle fronts, have helped rather than hindered the fighting.

the fighting.

During the past 48 hours, the weather man seemingly has been entirely impartial, for the cold snap, which in the northeast has enabled the Russians to cross the swamps between Riga and Dvinsk and to attack the German positions also has made it possible for the Germans in Roumania to approach Galatz, which ordinarily is protected by swamps

The state of the s

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lery and patrol activity to which the fighting now is limited is more or less a kind of jockeying for the start to enable one opponent to gain the advantage by being the first to assume the offensive.

In the east, the cold weather is holding up operations considerably but is not preventing the Russians in the Eastern Carpathians from making desperate efforts to save themselves from being forced backward to such an extent that their positions ou the Upper Sereth River will be flanked and taken.

Stories of alleged tremendous German losses in the Carpathians and in

Mill May Reopen.

man losses in the Carpathians and in for the first nine months of the fiscal Roumania are vigorously denied here and it is said that one ordinary German division suffered losses of only 500 men in capturing more than 500 Russian officers and 33,000 soldlers.

Dry Bill Offered in Wisconsin. Mill May Reopen.

Proposals for reopening the mill of the North Pacific Lumber Company the prohibition question in 1918 was have been under consideration by the introduced in the Assembly today.

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