

HIGH BIDS ATTRACT

Wheat is Selling Steadily in Northwestern Markets.

HALF MILLION ARE TAKEN

Eastern Demand is Not so Important Factor, but Values at This End Climb Without Interruption.

Considering the lightness of stocks in the country, wheat selling is on a very fair scale...

The Eastern demand is not as much of a factor as might be expected, the cash position of Northwestern wheat there not being advanced in proportion to the time at this end.

At the Merchants' Exchange bluestem bids were raised 2 to 3 cents, with 1 1/2 offered for March delivery.

Oats were strong, with offers 25 to 75 cents advanced for the month, and also lifted to \$10 and 14.50. These are the highest prices of the season, but are far from being the record for this market.

The Liverpool cable said: "Wheat very firm, fears of arrivals, all export offers strong. Corn steady, other wheat bids ranging from unchanged to 4 cents higher than on Wednesday."

Terminal receipts in cars were reported by the Merchants' Exchange as follows: Wheat Barley Flour Oats Hay

Portland - Year ago - 11 1 1 4 3 13

Seattle - Year ago - 12 7 1 154 1448

Spokane - Year ago - 10 10 1000 1000 793 1454

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RAYS COME TO FORE

Steady Demand for Standard Stocks in Wall Street.

INDUSTRIALS ALSO HIGH

Shipping Issues Recover From Preceding Day's Reversal-Copper and Zinc Shares Continue Strong.

Domestic Bonds Steady.

NEW YORK, Jan. 18.—Assurances of the success of the new British loan and the reduction in the British bank rate from 8 to 5 1/2 per cent, the first change in six months, were among the sentimental factors which influenced today's movement of prices.

Trading was only moderate, but broader and more confident under the new previous session of the week. There was a steady demand for standard shares.

Notably in Canadian Pacific making up much of its recent decline, with gains of 1 to 2 points in other Pacific, Reading, S. P., Erie and Long Island.

An early break of 20 points in Bethlehem Steel common, with 10 for the preferred, was soon rectified, though both issues closed at net declines.

American Steel and kindred shares were 2 to 3 points higher at their best, with 7 for Gulf Steel.

Shipping issues, including yesterday's reversals, Marine preferred making a gross gain of 3/4 with 3 1/4 for the common and 3 1/4 for preferred.

Current gossip suggests early development in marine, presumably in connection with deferred dividends.

Strength of copper and zinc issues had its effect in the higher prices of the new demand for foreign supplies.

Gas shares and Western Union featured the day's activity, with the latter showing a gain of 1/2 point.

Slight corrections were registered by almost all international shares.

Domestic bonds were steady. Total sales, par value, \$4,490,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

Table with columns: Stock Name, High, Low, Bid, Ask. Includes Am Steel, American Steel, Erie, Long Island, etc.

Local Jobbing Quotations.

Local jobbing quotations: TROPICAL FRUITS - Oranges, lemons, pineapples, etc.

Local Jobbing Quotations.

Local jobbing quotations: BEANS - Lima, pinto, navy, etc.

Local Jobbing Quotations.

Local jobbing quotations: HOPS - 1916 crop, 50¢ per pound.

Local Jobbing Quotations.

Local jobbing quotations: OILS - Kerosene, motor oil, etc.

Local Jobbing Quotations.

Local jobbing quotations: LARD - Tirocco, market, etc.

TENDENCY IS UPWARD

All Lines are Strong at the North Portland Yards.

BUYERS PAY \$150 FOR PRIME HOGS

and Steers Sell Up to as High as \$5 a Hundred.

There was a firm market in all lines at the stockyards yesterday, with an upward tendency in the market.

Receipts were 215 cattle, 3 calves, 322 sheep, 100 hogs, 100 steers.

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BUYING IS ACTIVE

Eastern Seaboard Demand Lifts Wheat Market.

CLOSING PRICES STRONG

Interruption to South American Traffic Points to United States as Logical Chief Resource for European Purchasers.

CHICAGO, Jan. 18.—Active buying on the part of houses with seaboard connections that the wheat market decidedly upgrade today.

Closing prices were strong 1/2 to 3/4 cent higher, with May at \$1.90 to \$1.94, and July at \$1.83 to \$1.88.

European advices told of need of wheat and flour importations on a large scale, and that the demand for shipping is increasing.

Possibilities of renewed interference with steamships on the routes from the United States to Europe are not regarded as a serious matter.

At first provisions were easy in line with the big market. Later the amount of grain shipped a substantial advance.

Leading futures ranged as follows:

Table with columns: Month, Price, Change. Includes Wheat, Corn, Oats, etc.

MINNEAPOLIS GRAIN MARKET.

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FUGET SOUND GRAIN MARKET.

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OMAHA LIVESTOCK MARKET.

Table with columns: Month, Price, Change. Includes Cattle, Hogs, Sheep, etc.

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A GOOD STREET TO TRAVEL

GRANTS PASS COMMERCIAL CLUB PROTESTS AGAINST PROPOSAL.

It is charged in the resolutions that the promoters of the proposed change are heavily interested in timber lands adjacent to the proposed highway.

On the other hand, it is pointed out that the proposed change would eliminate a populous country, including the towns of Grants Pass, Medford, and Central Point.

It is further demanded that the Pacific Highway be designated as a state highway.

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