

OATS GO TO BORDER

Part of Government's Big Order Is Placed Here.

COAST MARKETS FIRMER

Wheat Trade Marks Time Pending Peace Developments in England—Bluestem Is Sold on Exchange at \$1.47.

The Government has made its award for oats for use on the Mexican border, bids for which were opened at El Paso on December 2. About 18,000 tons, 80 per cent of which have been contracted for, and the orders have been placed at various points in the Middle West and on the Pacific Coast.

The local oat market was quiet and steady. At the Merchants' Exchange bids ranged from \$35 to \$38.50, but there were no sellers at these prices, as it is understood that California is reported to be possible on a 37 cent basis.

Wheat traders in all the grain centers were disposed to mark time pending the peace developments in the House of Commons today on the German peace proposals.

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STOCK LIST GREEN

Market Affected Chiefly by Varying Peace Rumors.

TRADING LACKS BREADTH

Specialties Suffer From Liquidation, but Low-Priced Rails Are Firm and Petroleum and Few — Other Issues Advance.

NEW YORK, Dec. 18.—The ebb and flow of peace rumors constituted the most vital factor of today's market, advances and declines, times occurring in bewildering fashion. There were occasional reminders of the turbulent movements that created such serious unsettlement and attrition during the previous week.

Dealers lacked breadth and fell away to the comparatively small total of 1,250,000 shares. More than half of the trading took place in the forenoon, industrial, copper and secondary rails being the most conspicuous features.

Favorable auguries were found in the better bank statement and the continuance of easy money rates. Nevertheless, responsible financial interests again counseled caution, and special stock experts further leveling in bank loans. Public interest was negligible, except for which the recent inquiry was well sustained.

Gross advances of 1 to almost 3 points were secured by low-priced rails, with the takings of Wabash preferred shares, Lake Erie & Western, Wheeling & Lake Erie, Western Maryland, and Chicago Great Western preferred.

A related advance in some of the petroleum, Harvester issues and other stocks of less definite description was offset by a reaction in seasonal shares, the latter at the close being distinctly irregular.

Exchange on the Teutonic continent yielded perceptibly from last week's recovery, but also receding abruptly with rubles and a chille copper feature the uneven bond market at an advance of over 5 points. Total sales of bonds, \$3,500,000.

CLOSING STOCK QUOTATIONS. Sales. High. Low. Close. Am Beet Sugar, 3.800 95 1/2 95 1/2 95 1/2

WHEAT AREA PLANTED ONLY ONCE EXCEEDED. Gains Are Off by Decline in Condition at This Time, Due to Lateness of Sowing.

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LAST PRICES BEST

Wheat Rallies at Chicago and Tone at Close Is Strong.

BEARS AT FIRST IN CONTROL

Traders Finally Turn to Relief That Lloyd George's Reply Will Be Unfavorable and Upturn in Prices Is Result.

CHICAGO, Dec. 18.—Varying opinions regarding the chances of peace formed the basis of most of the speculative trading in wheat today, with increased pessimism at the close.

Subsequently, other news took place as a result of a big increase of the United States wheat crop, and because the Government crop report showed a material enlargement of the domestic area planted with wheat.

Complaints of scarcity of railroad cars at rural districts were interpreted as almost uniformly adverse to hopes of a favorable response to the German proposal.

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The Western Logging Company, Ltd.

To be Sold by the Liquidator

OFFERS are hereby requested by the undersigned for the purchase of the business and assets of the Western Logging Co. Limited, in liquidation, of Vancouver, B. C., consisting of timber holdings and logging outfits.

The Company has been operating two logging camps at Cracroft Island, B. C., and has two complete logging outfits in first-class condition, mostly new machinery consisting of engines, winches, cables, ropes and rigging, 2 blacksmith shops, 2 camp outfits, bunk-houses, etc., appraised by the liquidator at \$34,965.31.

The timber of the Company is held under British Columbia timber license, cross-grain, and timber sales and is estimated by the liquidator at \$2,550,000, consisting of cedar, hemlock and fir, principally cedar. Timber is well situated for logging, and camps and roads have been constructed and about 750,000 feet of timber cut and trucked in the woods ready for hauling.

For further particulars and information address: John Danaher, Liquidator, 1104 Standard Bank Bldg., Vancouver, B. C.

Assisting American Foreign Trade

It is part of our business to help people who have dealings with foreign countries in solving their banking problems—that is, in making arrangements for payments.

Bring your Foreign Exchange problems to us and let us help you solve them.

NATIONAL BANK

Capital and surplus \$1,200,000

FACTS

Mt. Adams Drive

In 1912 Mt. Adams drive from Tualatin avenue to Fairmount boulevard was paved and the traffic over Table and 2nd streets increased.

BITULITHIC

Warren Bros. Co., Journal Bldg., Portland, Or.

San Francisco Los Angeles

100 Golden Miles on Columbia River

FRENCH LINE

NEW YORK - BORDEAUX - PARIS

San Francisco \$10.00

Coos Bay \$7.00 Eureka \$15.00

ALASKA

Primer Hupert, Ketchikan, Wrangell

HONOLULU

Suva, New Zealand, Australia

LAMPORT & HOLT

THE PALATIAL PASSENGER STEAMSHIP

AMERICA

SAINTS-MONTREUX-BARCELONA

Insurance 12.50 per steamer especially designed for travel in the tropics.

COMPANY'S OFFICE - 42 BROADWAY, N. Y.

Dorsey M. Smith, Third and Washington Sts.