THE MORNING OREGONIAN, FRIDAY, DECEMBER 8, 1916.

Extract from Journal, front page, Nov. 4. BIG DEALS IN REALTY CLOSED IN POR'LAND IN PAST 24 HOURS Building on Fourth Street Let, Tenth-Street Property Sold, Smaller Leases Are Made.

At Last It Has Happened—the 4th-St. Dept. Store IS TOLD TO GET OUT!

One large deal and two leases, of considerable flem, were closed during the last 24 hours, making the week one of importance in the real estate market, despite the fact that election is supposed to have a dampening effect to deals. One of the largest of several months was

One of the largest of several months was the one closed yesterday by Stanley & Thompson, Involving an aggregate rental of \$36,000 over a period of 10 years. The main floor, full bassment and mezzanine floor of the building on Fourth street, between Washington and Stark, how occupied by the Fourth-Street Department Store, was leazed to the Lewis-Stenger Barber Supply Company by the Bates Real Estate Company, which has charge of the estate of the late George W. Bates. The space leased contains approximately 12,-600 square feet, 5000 in the basement, 5000 on the main floor and 2500 on the mezzanine floor.

The lease begins January 15, when the lease of the company now occupying the premises expires, and the Lewis-Stonger Company will move from its present quarters in the Tilford building, at Tenth and Morison streets, to its now quarters after making extensive al-(Concluded on Page 2, Column 2.) The LEWIS-STENGER BARBER SUPPLY CO. Have leased our premises from the Geo. W. Bates Estate, owners of the building. Never in the history of Portland has a large store been in our predicament.

There is not a vacant store building in the business section of the city large enough to house our stock. We have made every effort to secure a building large enough for our purpose, but all in vain. There is only one thing to do for the present—close out the stock. STORE

RELEASE of TRUSTEESHIP

Bates Real Estate and Investment Company

A meeting was called by the officers of the corporation and held in the offices of their attorneys. It was attended by practically all the stockholders and directors. After long discussion it was decided that the most reasonable course to pursue would be to commence to close out the stock, and as we have a little better than thirty days' notice, maybe a storeroom will be procured, but the outlook is doubtful. In the event that a storeroom is not leased by that time, then all the assets of the Fourth-street Department Store should be invoiced and sold in a lump to highest bidder.

MEETING CALLED

The public well remembers the difficulties encountered by the FOURTH-STREET DEPARTMENT STORE. We were attached in May, and later there was a compromise with the creditors, and a trustees was appointed. The trustee, Mr. L. Sommer, was recently released and the affairs of the store handed back to the corporation. It is to be regretted at this time that the store should be without a home, as its financial and business, affairs are in a prosperous and splendid condition. The store has made thousands of customers, who give this store their continued patronage and support.

The Most Sensational and Staggering Merchandise Calamity in All the History of the Entire Pacific Coast

Tens and scores of thousands of dollars of the world's most famous brands of merchandise make up this department store. Merchandise for street or ballroom, for laborer or professional man, for every day or holiday, is here ready to choose from at absolutely the greatest known discounts. Ten thousand bargains are at your mercy Thousands of Christmas practical and useful gifts at ridiculously small prices. Far and wide will the news be spread of our predicament, our closing out of our stock. Hundreds of our customers throughout the state will learn of this event.

It is utterly impossible to advertise everything. Some lots are too small to advertise and some of the advertised items are also limited. While our stock is in first-class condition, it is to be expected that the choicest goes first. Read every price quoted the savings are simply without a parallel!

75 Extra Salespeople Will Be Employed EXTRA DELIVERY SERVICE WILL BE INSTALLED SHOP ON A TRANSFER AND YOU WILL SAVE CONSID. ERABLE TIME

Bates Door Building too Business Starry Mr. John Leavitt, 104-106 Fourth St., C i t y. Deacember 1st. 1916. Desr Sir:-This is to notify you that you must vacate premises which you are now occupying.

known as 104 and 106 Fourth Street. by February

CB/NA

1st, 1917. Yours very truly.

> BATES REAL ESTATE & INVESTMENT CO. By <u>Cho MiBalator</u>



