LIVING COST DUE

High Prices Attributed to Sequence of Events, by Reed College Professor.

WAGE RISE MUST FOLLOW

Natural Process of Recovery From Dollar Shrinkage Is Held to Be Salary Readjustments. Middlemen Not Blamed.

An adequate representation of the factors causing the advance in the cost of living would require a very lengthy treatise, according to Dr. William Fielding Ogburn, professor of economics and sociology at Reed College. "Speculation upon the causes of high prices is fascinating," said Or. Ogburn yesterday, but finless a large body of facts is introduced, the work will be unproductive. The study which I would propose is neither dramatic nor sensational, nor brilliant, but still, I think it would produce sound conclusions. it would produce sound conclusions

"The price of foodstuffs is no index to the general prosperity of the country. The amount of foodstuffs must be compared with the amount of gold. I would recommend a study of the figures which show the size of this year's groups the size of this year's groups the size of the country. I would recommend a study of the figures which show the size of this year's crops, the size of the exportations and the amount of gold that has been shipped into the country from abroad. It is usual, when our exports of manufactured goods are large, to receive goods in exchange in amounts that are nearly equal. Some years, however, the balance of trade, as it is called, is slightly in our favor—that is to say we send away a few more cargoes than we receive. In payment, we receive instead, the output of certain gold mines owned by our foreign customers.

Gain Is Merely Gold.

"But this year the balance of trade has been tremendously in our favor. Foreign nations are spending, roughly, twice as much in this country as we have spent abroad. We are merely ahead in actual gold, for which the uses are limited to coinage and certain manufactures.

"As for our own products, we have the whole in manufactures."

"As for our own products, we have the whole in coinage and certain manufactures.

"As for our own products, we have the whole in the sum of the sum of

"As for our own products, we have only the same amount to exchange between ourselves, or even less. A reduction in our home supply is accountable to the huge exportations and to the short crops. The greater amount of gold that we are spending is obtained by a performance similar to the action of tearing all our \$20 bills in two and using both halves for money. The two halves are now buying about 100 country in the short crops. The two halves are now buying about what the original bill would buy.

"Most people are aware of the buying power of our money. This shrinkage which has diminished the buying power of our money. This shrinkage has been more sudden than usual, because of the unprecedented economic conditions of the last few alcohol to officers.

"Adjustment to this shrinkage comes about through the raising of wages. But, naturally, wages are not increased cost of commodities has borne heavily on the laborer and the salarieed man. The

munitions manufacturer is now the principal gainer from the money in-crease, and until he raises wages, the money shrinkage will hurt labor. Commodities Respond First. 'Commodities are the first to respond to the changing value of the dollar, The cost of labor gradually moves up-ward, also, but this change takes place

much later. Salaries are usually the clast to be adjusted to the new order of things and it is the salaried employe of things and it is the salaried employe who is usually hit the hardest in a period of rising prices.

The amount of gold that comes to this country, of course, is not measured by the size of the cargoes that go abroad. In exchange for our foreign shipments, our capitalists become the owners of foreign bonds and securities. We gain the control of capital which we may use in developing our own country, or apply on investments abroad, as we please. They gain certain munitions and supplies which we have sent them.

The complaint against Mr. Murphy was sworn to by Patrolman C. L. Spaugh, who declared last night that he purchased alcohol there without being required to sign an affidavit or give his name. He said he purchased alcohol there without being required to sign an affidavit or give his name. He said he purchased alcohol there without being required to sign an affidavit or give his name. He said he purchased alcohol there without being required to sign an affidavit or give his name. He said he purchased alcohol there without being required to sign an affidavit or give his name. He said he purchased alcohol there without being required to sign an affidavit or give his name. He said he purchased alcohol there without being required to sign an affidavit or give his name. He said he purchased alcohol there without being required to sign an affidavit or give his name. He said he purchased alcohol there without being required to sign an affidavit or give his name. He said he purchased alcohol there without being required to sign an affidavit or give his name. He said he purchased alcohol there without being required to sign an affidavit or give his name. He said he purchased alcohol there without being required to sign an affidavit or give his name. He said he purchased alcohol there without here are night with marked money previous to making the arrest.

Stella Spaudhin, via declared last night with marked money previous to making the arrest.

Stella Spaudhin, via declared last night that he purchased alcohol ther

is no more menacing now than at any other time. As for speculators in food products, I am in doubt about the actual damage they might work.

"It might be remembered from the Investigations which Governor Hughes carried on in New York several years are that speculators were found in carried on in New tork several years ago that speculators were found, in some cases, to be beneficial. The investigators showed that one result of speculation is to insure the producer a fair price for his crops at the time when he is obliged to sell them. For while many speculators reap begay while many speculators reap heavy gains it is seen, on the other hand, that a great many lose heavily. But the crops are cared for between the

State Marketing Discussed.

"It is possible that our marketing methods may be improved in some respects, for there may be a certain amount of waste in distribution. There is a demand in some quarters for Yeon asked for \$647,500.

making the state the middleman and under certain conditions this might be possible. The state might be able to gather fuller crop reports and render the markets less uncertain, so that risky speculation would be lessened. But where the jobbing business involves enterprise, personal contact and a certain element of risk, it seems better suited for private management. "The present difficulties, then, would seem to resolve themselves about the shrinking dollar. The problem of devising a money standard that would not be subject to shrinkage has not been successfully met, most economists naking the state the middleman and hot be subject to shrinkage has not been successfully met, most economists having seen insurmountable difficulties. Irving Fisher, I believe, is one of the few authorities in this field who believes the unshrinkable dollar can be devised. It will be necessary for the present, however, to recover from shrinkages by the natural process, which takes place through readjustwhich takes place through readjust-ment of wage and salary schedules."

ROAD BONDS OFFERED

WASCO TO ADVERTISE \$260,000 ISSUE AND HIRES ENGINEER.

Paper to Be Put on Market in Small Lots and Work Is Expected to Start Early Next Year.

THE DALLES, Or., Nov. 27.—(Special.)—In accordance with the plans made by the County Court of Wasco County at the time the question of bonding Wasco County for \$250,000 to build roads was placed upon the November ballot and was carried by a fers of concessions that filled the corresponding to the advisory board met. large majority, the advisory board met with the County Court today to plan the sale of the bonds, obtaining of a right-of-way and employing a competent engineer to take charge of the work.

The advisory board consisted of one man from the Farmers' Union, one each from The Dalles, Dufur and Mosier, and one jointly for Shanko and Antelope. The Farmers' Union was repre-

DRUGGIST IS ARRESTED

Joseph H. Murphy, proprietor of the Harrison Pharmacy, Stxth and Harrison streets, was arrested last night by City Detectives Cantil, Hill and Hammersiey and Patrolmen Richards and Spaugh, of the morals squad, on a charge of violat-ing the prohibition law. He was re-

That the road fund may receive an increase of \$161,000, a delegation of large taxpayers waited upon the County Commissioners yesterday with the request that the county budget for 1917 be raised the full 6 per cent ailowed by the new tax limitation law.
Julius L. Meler, W. P. Olds, Emery
Olmstead and W. E. Coman appeared
with Roadmaster J. B. Yeon to make time they are produced and when they are consumed.

FOUR STARS

Charles Ray, Margery Wilson, Margaret

Thompson and Howard Hickman

The Honorable Algy

Story of a young Englishman's adventurous quest of a bride.

ALSO FOUR STARS Charles Murray, Louise Fazenda, Harry Booker and Wayland Trask

in BOMBS A Keystone riot.

THE SUNSET TRAIL-Another of those

wonderful Oregon scenics-

Sixth at Washington

IS BIG RIOT OF JOY

Progressive Business Men, in Merry Abandon, Cut Capers at Comic Concessions.

'TRIP TO HADES" ATTRACTS

Battle Royal Among Five Newsles Features Athletic Programme. Inevitable Rube Band Bobs Up During Festivities.

Professional dignity was cast to the winds and the spirit of camaraderie prevailed at the third annual "Punkin Festival" held last night at the Armory ries of concessions that filled the cof-fers of the concessioners and brought joy to the heart and vacuity to the purse of the spender. Portland's prominent men—for it was

strictly a stag affair, as the advance advertising and the admission tickets udly proclaimed-appeared in tastic garb and, under the influence of the mob spirit, conducted themselves in a manner that would be unbellevable to their wives and friends who did not see them last night. Comic Antics Carried On.

Comic Antics Carried On.

Imagine Charles F. Berg garbed in a uniform of a German line officer doing a hootchy-kootchy. Picture J. H. Dundore dressed like a million doilnrs with a "sparkler" on his chest the size of a robin's egg and other accountrements to maich, raking in the nickels by the handfuls from an elevated platform where he sold admissions to sideshows.

In your mind's eye see George L. Baker madly waving his arms from

In your mind's eye see George L. Baker madly waving his arms from the ring where the athletic events were staged, shouting odd phrases and mythical words to get the ticket holders to vote for his candidate for king of the festival.

Or here is J. P. Jaeger, dressed like the sage of Punkindorf station, with a Missouri meerschaum between his teeth and looking as if he had just sold 10,000 sacks of wheat at the top market price. Any of these and scores more equally as laughable made the festival the success that it unmistakably was. ably was.

Concessions Border Drill Floor. With the floor of the Armory cov-

With the floor of the Armory covered with sawdust, the concessions strung the entire border of the drill floor and the "barkers" crying their wares in stentorian notes, the festival had all the earmarks of a well-arranged and well-executed road circus. All the concessions were equally attractively advertised and each drew its share of the visitors' gold.

There were Tood Hazen and "Two-Bone Tim" running a crap game around which crowded patrons six deep trying to place winning bets. There was a Klondike game, the inner workings of which was equally attractive with the crap game. Then Jack Doane was conducting a turkey raffle and a duck pond conducted by one named Jackson. On all sides could be found a smiling faces whose owners had won a turkey or a duck that they had perhaps paid dollars for in actual cash.

Automatic Raffle Feature. leased on \$100 ball and will be tried in Municipal Court today.

A 10-gallon keg partly filled with alcohol and several bottles of the same liquid were taken in the raid.

The complaint against Mr. Murphy was sworn to by Patrolman C. 1.

Antomatic Raffle Feature.

Schneider's nizzer babies, Sykes' Chaplin canes, Jack Hickson and Bill Sheehy selling soap, and an automatic raffle were other concessions.

One of the attractions that drew the multitude was advertised as a "Trip Through Hades". multitude was advertised as a "Trip Through Hades." Its publicity agent had painted these glaring words above the entrance, "Perspirational, Educa-

the entrance, "Perspirational, Educa-tional, Sensational." R. P. Hutton presided behind a bar over which only the strictest prohibition drinks were sold. Hewitt's museum of famous paintings was an attraction to which the visitors thronged and which included some of the rarest works of art. Athletic Buttle Royal Held.

The feature of the athletic pro- in the person cramme was a battle royal among a a wide margin

Portland Assin Day
Portland Vote for your favorite Charity
Sociation
Luesday at the Emporium. This is the Emporium's contribution to Greater Portland



Remember, \$500 in gold to be given to the three charities receiving the most votes on Tuesday. Votes with every purchase at the Emporium. Big, Luxurious Coats, \$23.45

Day! The specials advertised below will be on sale TUES-DAY ONLY—not before. They will make this a banner day at Portland's largest specialty store. Trading with the specialty store means

more people employed-more buildings rented-bigger prosperity for

And 234 Votes for Charity! Save from \$6 to \$9 on your new Winter Coat Tuesday! The finest, most luxurious coats are in this lot. Rich Velours, Broadcloths, Vicunasbig fur collars of raccoon, near-seal and opossum. Also the simpler models with smart touches of fur or plush. The best coat value we have offered this season. Actual \$29.50 to \$32.50 coats, Greater Portland

Stunning Winter Suits, \$19.85

Beautiful suits with new long coats, handsome fur trimmings-every wanted fabric and shade! Don't fail to see this offering of \$24.75 and \$27.50 Suits priced for Greater Portland Day (Tuesday), \$19.85.

Fancy Skirts Reduced Every new Silk Skirt, every Plaid Skirt, every fancy

stripe or check. Tuesday only. \$5.95 Skirts for .\$4.45 \$11.50 Skirts for \$8.65 \$7.50 Skirts for .\$5.65 \$12.95 Skirts for \$9.85 \$8.95 Skirts for .\$6.75 \$15.50 Skirts at \$11.65

Dresses \$14.45 And 144 Votes for Charity

Smartest frocks of silks and serges! Taffetas, crepe de chines, charmeuse, in the prettiest styles for afternoon and street. Real \$19.50 Dresses-one day only, Tuesday, \$14.45.

300 New Hats \$2.98 Selling Up to \$7.50

A Millinery offering that'll create a furore on Greater Portland Day! 300 becoming new Trimmed Hats in every desirable shape. Reduced for Tuesday only, \$2.98.

And 200 Hats at \$1.98 Selling to \$5-Third Floor

Your unrestricted choice of any Trimmed Hat on our entire Third Floor! We have never offered a better bargain than this. Tuesday only.

your own family.

Fur Special \$9.45 Sets, \$5.95 Choice Coney in black or brown. Pillow Muffs and Scarfs in varied shapes. Tuesday only, \$5.95.



Waists 75c Selling at \$1 and \$1.38

For Greater Portland Day - Tuesday only-500 waists, in white voiles, plain and fancy weaves. New large collars. Also some of the newest effects in colored stripes. \$1.00 and \$1.38 Waists, Tuesday, 75c.

\$2.45 and \$2.75 Waists, \$1.98 One big table filled with new, smart styles in Habutai striped tub silks and lingeries, New large sailor and tailored collars, \$1.98.

Crepe de Chine Waists, \$3.19

Made of a quality of crepe de chine which stands constant tubbings. Pretty styles, large collars—tucked and pleated fronts. Colors, white and flesh. Tuesday only, \$3.19.

started to "mix" from the call of time ASTORIA INSTITUTE OPENS and when the end of the sixth round was called the referee held up the Large Number of Patrons in At-

hands of both Abe Brown and Joe ferman Sucezer and Kid Pluto.

Herman Success and Kid Pluto.

The inevitable rube band made its appearance in the combined persons of Dr. Jack Yates, R. G. McMullen, W. S. Skans, H. H. Stark F. M. Stokes, J. C. Henkle, A. B. Gottschalk and A. Y. Beach. Owen Summers made his presence known both by his costume and his voice and his persistence in selling admissions to the sideshows.

The official count for the king had not been announced late last night, but it is presumed that the prohibitionists, in the person of B. Lee Paget, led by a wide margin.

ASTORIA, Or., Nov. 27.—(Special.)—
The Clatsop County annual teachers include. Should be margin the address was by Dr. Debusk.

Busk.

Persistent Talkers Held.

"Millionaires" formed the burden of an address which Mike J. Delancy attempted to give from an automobile at Sixth and Alder streets last night. He was arrested by Motorcycle Patrolmen Tuley and Morris and a charge of drunk and disorderly placed against him.

DeBusk, University of Oregon, Thomas a strenuous fashion that it was necessary in the person of B. Lee Paget, led by a wide margin.

tendance at Night Session.

ASTORIA, Or., Nov. 27 .- (Special.)-

Ollita P. Cooley, Portland public sary to handcuff him to take him to schools; Mrs. Harriet Hickox Heller, the Police Station. He also broke the Boys' and Girls' Aid Society; Katherine windshield of the automobile from Barker, Astoria city librarian; H. C.

many parents

Seymour, Oregon Agricultural College:

3. P. Fenster, Westport.

A session tonight was attended by ACHING TELTH ALHING ILLIH

> Sloan's Liniment Robs Toothache of Its Terrors-Pain Vanishes in a Few Minutes

No need to pace the floor all night with the agony of a throbbing tooth. Stoan's Liniment will quickly relieve A single application and the pain scially disappears. Stoan's Liniment sets right to the root of the trouble. Like a warming balm, it relieves congestion and in a few minutes toothaches.

To soothe the throb of a tooth that To soothe the throb of a tooth that pains with neuralgia, apply Sloan's Liniment externally. Aching muscles, rheumatism, gout bruises, sprains, lumbage, chilbiains, sprains and stiff neck can also be most effectively breated with Stoan's Liniment. Cleaner than mussy plasters or poultices. Sloan's Liniment at all drug stores in e, 50e and \$1.00 bottles,

Lubricate Bowels With Paraffine Oil, Says Famous Savant

Constipation Being Treated With Pure Paraffine Taken Inwardly.

A famous English physician, Sir Wm. Arbuthnot Lane, was the first to demonstrate that paraffine oil, or petroleum, taken inwardly in ordinary doses, would soften the contents of the lowels, oil the channels and cause an easy, natural motion.

Pure paraffine oil is being used for abbrication by many thousands of peo-

Ameroil, a superior, highly refined paraffine oil, is sold at all the Owi Drug Stores at 50 cents per pint bottle. Ameroil is not absorbed into the system, and therefore does not clog the passages. It is not a cathartic nor a lavaline not a drug poison of a lavaline not a drug poison of a lavaline not a drug poison. laxative, not a drug poison or a od. It is simply a lubricant, and is inteless, odorless and coloriess, easy take, agreeable, effective and thor-

ughly safe. If after a reasonable trial of Amer-il it is not found thoroughly effect-ve and satisfactory in every way, the two Drug Co. guarantees to refund the full purchase price.

TALK TO **CENTRAL OREGON**

Excellent long-distance telephone service is now available between Portland and Central Oregon points, which include

> BEND CULVER DESCHUTES **MADRAS METOLIUS**

PRINEVILLE REDMOND SISTERS **TUMALO** MAUPIN

and many other places in this growing interior country.

When you have occasion to communicate with Central Oregon, use the telephone.

You will be pleased with the service.



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