
EXPORT BIDS DOWN

Three Cents Less Offered for Wheat in Northwest.

SUBMARINE RAID CAUSE

Evidence of a British Cause Through Unsuccessful Raids on East Work as well as in Country is Eased to Stop.

The wheat market received a hard rap today, with the price of wheat in Chicago down to $1.00 per bushel. The market was opened at $1.03 per bushel, but the selling pressure was so powerful that the price dropped to $1.00. The selling pressure was caused by the assumption that the British are using submarines to prey on the trans-Atlantic trade. The rate of the British pound was also affected by the report of a British submarine raid.

YARD TRADE ACTIVE

Big Over-Sunday Run at North Portland.

ALL LINES HOLDING FIRM

Boat Hugs sell Up to $3.75, or Drier Advance Over East Week's Close. Carried Taken at Full Prices. Heavy Cargoes Paid.

STOCKS SAG, THEN RALLY

MARKET REGAINS MOST OF EARLY LOSSES.

Underwriters of Century Poultry as Result of Submarine Operations on Atlantic Coast.

The market for poultry and eggs is expected to be of little importance today, with the situation on the east coast still unsettled. The underwriters of the Century Poultry are reported to have bought a large amount of stock, with the result that the market for poultry and eggs has regained most of its early losses.

WHEAT PRICES DROP

Submarine Raid Breaks Chicago Market.

PRICES LATER RALLY WELL

Exposure Buy Heavily at Brooke-Hamilton Dispute—Increased Crop Damage in Argentina to Poultry.

A Business Opportunity

Leaders in the flour-mill business are offering a valuable opportunity to investors who desire to own a share of the business. The company is well established and is in demand throughout the country. The opportunity will be given to the investor to buy a share of the business at a low price.

New Issue

Government of the French Republic 5% National Loan

Not redeemable or convertible before January 1, 1931

Exempt from French Taxes

Denominations 100 francs capital and multiples thereof

Interest quarterly February 16, May 16, August 16, and November 16

Subscription price in Paris 88%.

Subscription for payment in full 871/2% at November 16 coupon

The undersigned by a special and exclusive arrangement with the French Government will receive subscriptions for the above loan at the fixed rate of exchange of 5.90 francs to the dollar, which is more favorable than the current rate. This agreement also provides for delivery of the definitive bonds in New York City free of expense to the subscriber. Subscriptions may be forwarded without additional expense to the subscriber through any bank, banker, broker or trust company.

Interest coupons as they mature will be received for payment or collection at the then current rate of exchange at the office of either of the undersigned.

A. Iselin & Co.

Brown Brothers & Co.

New York

New York

Philadelphia

Boston

While no responsibility is assumed, the above information is believed by us to be accurate and correct.