

SUGAR UP QUARER

Sharp Advance Is Announced, Effective Today.

EASTERN MARKETS STRONG

Two-Thirds of Decline That Occurred Early in Month Has Been Recovered—Broader Demand for Refined.

The sugar market is rapidly recovering the loss it experienced in the big drop of 70 cents on September 4. Yesterday refined prices were raised a dime and today there will be another advance of 25 cents.

The amount of the demand for refined sugar exceeds expectations, as in addition to the good business from the local trade, foreign countries have also bought quite freely.

Another Eastern authority on the refined sugar situation, Willett & Gray, of New York, says: "The amount of the demand for refined sugar exceeds expectations, as in addition to the good business from the local trade, foreign countries have also bought quite freely."

SAN FRANCISCO, Sept. 21.—Sugar prices made another advance here today. The new local quotations were 8 1/2 to 9 cents per hundred pounds, wholesale, and 7 1/2 to 8 cents per retail trade.

NEW YORK, Sept. 21.—Raw sugar, firm. Centrifugal, 5 1/2 to 5 3/4; molasses sugar, 4 3/4 to 4 1/2.

POTATOES ARE SHORT IN EAST

Dry, Hot Summer Weather Reduced Crop. The potato crop of the Pacific Coast far exceeded that in other sections, according to a Government report just issued.

A very serious and unusually heavy decline during August in potato prospects is reported, due almost entirely to the exceptionally dry, hot weather of July and the earlier part of August, a type of weather peculiarly unfavorable to this crop.

The condition on September 1 gives promise of a crop of 215,000,000 bushels, 46,000,000 less than the five-year average, and lower than any crop produced since 1911.

WHEAT SELLS AT LOWER PRICES

Bluestem Changes Hands at \$1.33 at Local Exchange. The wheat market was barely steady yesterday. Export demand was lacking and the East was indifferent.

At the Merchants' Exchange, where bids ranged from unchanged to 2 cents lower than Wednesday's, 2000 bushels of October bluestem were sold at \$1.33.

TURKISH MELONS FROM YAKIMA

Northern Grown Fruit Superior to That Brought From California. A car of Turkish melons arrived from Yakima yesterday. They were of very fine quality and superior to any that have been brought here from California.

EGG PRICES ARE SLOWLY ADVANCING

Buyers at Local Exchange Bids Bid One-Half Cent. The scarcity of fresh eggs is causing a gradual advance in the local market. At the noon session of the Produce Exchange 1 1/2 cents was bid for case count and 33 cents a basket.

BERNARD FAILS

Upward Swing in Stock Prices Is Still On.

STEEL AGAIN GAINS POINT

General Advance in Coppers Favorably Affects Entire List—Ralls Improve at Expense of Short Interest.

NEW YORK, Sept. 21.—The striking feature of today's session, in which sales ran over a million shares for the thirteenth consecutive full day, was the futile effort of an aggressive speculator to depress prices.

These tactics were successfully maintained until the middle of the day, when conditions improved chiefly in consequence of other and more general advance in copper, whose losses responded to the announcement that producers and agents had advanced the price of the metal for November delivery to 25 cents.

United States Steel lifted the list to the day's highest level in the final hour on an advance to the new record of 10 1/2, passing its previous top by almost a point.

Am Best Closing. Sales. High. Low. Bid. Ask. American Can... 11.00 11.00 10.95 11.05

Local jobbing quotations: TROPICAL FRUITS—Oranges, Valencia, \$4.45 per box; lemons, \$6.75 per box.

Local jobbing quotations: STAPLE GROCERIES. RICE—Siam, 100 lb, \$1.10; Java, 100 lb, \$1.05.

Local jobbing quotations: DRIED FRUITS—Apples, 100 lb, \$1.10; Raisins, 100 lb, \$1.05.

Local jobbing quotations: HAMS—All sizes, choice, 2 1/2; standard, 2 1/4.

Local jobbing quotations: HOPS—1916 crop, nominal, 1915 crop, 80 lb per pound.

Local jobbing quotations: WHEAT—1916 crop, nominal, 1915 crop, 80 lb per pound.

Local jobbing quotations: BACON—1916 crop, nominal, 1915 crop, 80 lb per pound.

Local jobbing quotations: BUTTER—1916 crop, nominal, 1915 crop, 80 lb per pound.

Local jobbing quotations: EGGS—1916 crop, nominal, 1915 crop, 80 lb per pound.

Local jobbing quotations: TURKEYS—1916 crop, nominal, 1915 crop, 80 lb per pound.

Local jobbing quotations: PORK—1916 crop, nominal, 1915 crop, 80 lb per pound.

Local jobbing quotations: LARD—1916 crop, nominal, 1915 crop, 80 lb per pound.

Local jobbing quotations: SUGAR—1916 crop, nominal, 1915 crop, 80 lb per pound.

Local jobbing quotations: COFFEE—1916 crop, nominal, 1915 crop, 80 lb per pound.

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THE WILLYS-OVERLAND CO.

FIXED ASSETS

Real estate, buildings, equipment, machinery, tools, dies, furniture, auto truck equipment, etc., at factories, branches, etc., less depreciation, accruing renewals, replacements and dismantled property \$22,860,164.90

Investment in affiliated companies, based on book value and cash advance 2,515,110.73

CURRENT: Raw materials, supplies, finished and partly finished cars on hand, and in transit at cost \$16,572,280.13

Investments in, and balances due from affiliated selling companies, both domestic and foreign 1,743,808.76

Accounts and notes receivable, less reserve 8,134,145.43

CASH ON HAND AND IN BANKS 20,787,649.35

Miscellaneous investments 88,975.00

Prepaid charges 213,276.61

Due from employees on unpaid stock outstanding and reserved for them at par 1,451,979.21

Reserves for contingencies 374,367.39

LIABILITIES

CAPITAL STOCK: Preferred 7% cumulative \$15,000,000.00

Common 22,500,000.00

5% stock dividend payable Oct. 2, 1916 1,125,000.00

Additional issue 15,000,000.00

Real estate mortgages, assumed but not due 567,768.75

CURRENT: Accounts payable, not due for discount \$3,462,919.90

Pay roll and salaries accrued 743,668.59

Taxes and interest accrued 129,943.52

Customers deposits 598,820.32

Reserves for rebates to customers 577,563.19

Reserves for car repairs under guarantee 30,000.00

Reserves for royalties 60,000.00

Reserves for contingencies 5,602,915.52

Surplus: Net profits for six months, ending June 30, 1916, less preferred and common dividends and adjustments 5,756,139.27

LESS: Goodwill, patents, trademarks, etc. 14,229,982.94

Net assets 13,471,705.85

Statement of Assets and Liabilities above is based on figures furnished by Messrs. Price, Waterhouse & Co. as of June 30, 1916, with the proceeds of the sale of 600,000 shares of new stock applied.

TRADERS ARE SUSPICIOUS

Offerings Cease at Chicago and Market Quickly Responds, Closing Firm—European Purchases Are on Broader Scale.

CHICAGO, Sept. 21.—Wheat prices rallied today on account largely of European buying, which developed after a decline here due more or less to lower quotations.

WHEAT: Des. 1.43, High 1.51, Low 1.48, Close 1.50

CORN: Des. .72, High .74, Low .71, Close .73

OATS: Des. .47, High .48, Low .46, Close .47

MEAT: Pork, Des. 23.80, High 24.20, Low 23.60, Close 24.00

WASCO INSTITUTE IS ON: THE DALLES, Or., Sept. 21.—(Special.)—The teachers' institute is now in session and is attended by 130 teachers of Wasco County.

TRAVELERS' GUIDE: U.S. Mail S. S. SIERRA, SONOMA, VENTURA AUSTRALIA HONOLULU - SAMOA

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FIXED ASSETS

San Francisco Los Angeles

(Without Change En Route)

S. S. BEAVER

Sails From Alsworth Dock 3 P. M., SATURDAY, SEPT. 23

TWIN PALACES

GREAT NORTHERN-NORTHERN PACIFIC FASTEST ROUTE TO CALIFORNIA

Portland \$20.00

San Francisco \$17.50

ALASKA

Ketchikan, Wrangell, Petersburg, Juneau, Sitka, Kodiak, Adak, Unalaska, Umanak, Bethel, Fairbanks, Nome, and St. Lawrence.

FRENCH LINE

NEW YORK - BORDEAUX - PARIS

AUSTRALIA HONOLULU - SAMOA

U.S. Mail S. S. SIERRA, SONOMA, VENTURA

American-Hawaiian Steamship Co.

All sailings between U. S. Atlantic and U. S. Pacific ports are cancelled until further notice.