SPREAD IS TOO WIDE

California Hops Now Selling at 15 Cents.

OREGON MARKET SLUGGISH

Buying Movement in Southern State Expected to Spread to Northwest Soon—Record Increase in Beer Sales.

The California hop market is booming. The price has been run up to 15 cents and buying is on a very large scale. At the same time, the market for new hops in Oregon and Washington is almost neglected by Eastern buyers. The trade here is at a loss to explain the reason. Some of the dealers believe it is due to erroneous reports sent East as to the quality of Northwestern hops, while others think the movement in California is purely speculative.

Whatever may be the reason, there is a spread of 6 or 7 cents between the price of California and Oregon hops. There is no reason for such a wide differential, as the quality of the Oregon crop has been found to be good, in spite of the poor appearance it made before picking started. Furthermore, there is some mold in the California crop this year, as shown by samples that have been received here.

The brewing business in the East is large and this may have stimulated the brewery demand for Western hops. Beer sales in the United States in August increased 1,429,735 barrels over the same month last year. This is a 30 per cent gain and is the biggest on record. This one month's beer increase means a larger hop consumption by 9000 bales. The trade is in hopes that the Eastern demand will soon turn to hops grown in this state. At any rate it is certain that prices in Oregon must soon advance, or California prices decline.

Seven thousand bales of California hops have been sold in the past few days. The highest price, 15 cents, was paid for 500 bales of Sonomas yesterday. Mendocino hops were sold at 13½ cents and Sacramentos at 10½ cents.

The first sales of Oregon clusters were reported yesterday at 8 to 9 cents. The Hukriede crop of 100 bales was sold at Eugene and Seavey bought a carload at Brownsville. Ten cents was offered for Yakima hops and turned down by the grower.

The McClellan crop of 125 bales of fuggles at Salem was bought yesterday by McNeff Bros. This is about the last lot of fuggles left in the state.

NO CHEAP SUGAR IN SIGHT

Prices Likely to Continue High as Long as War Lasts.

Cuba is about through with the present crop of sugar. Only one central is still grinding on the island. This crop has been 3,000,000 tons as compared with 2,592,000 for 1915. Of this crop 605,000 tons have gone direct from Cuba to Europe, which is 400,000 tons more than European exports from Cuba the previous season. In addition, a large amount of Cuban sugar has been sent to Europe from this country, so that a larger crop has not increased the supply of Cuban sugar available for consumption in the United States, says a news bulletin just issued by Reuskorf, Lyon & Co., of New York. It says:

"Recently there has been a radical decline in sugar prices, due largely to the weight of domestic beet crop on the market, but this crop furnishes such a small percentage of the total consumption, its influence on prices has to be only temporary. Prices have started to advance again, and it looks like an advance of a cent a pound must come soon. The weather in Cuba thus far has been very favorable to the growing crop, but complaints are sure to be heard later on but the market will be in position to respond quickly to any suggestion of crop damage. There is no possibility of any sugar shortage in this country, but at the same time there can be no low-priced sugar as long as the war lasts, and just now peace seems to be as far off as ever. There has developed since the war started a very active future market in sugar contracts, and fortunes have been made on the long side of the market. That side is the one that seems to hold out the best inducements at the present time."

MOST GRAINS ARE NOW HARVESTED

Wheat Yields Continue Satisfactory—Other Crops in Good Condition.

Following is a summary of crop conditions in Oregon for the week ended September 19, 1916, as reported to the local office of the Weather Bureau by special correspondents throughout the state:

The warm, dry weather that prevailed throughout the week was very favorable for all agricultural operations, fruit picking and harvesting. Most grains are now harvested, and threshing is progressing though it has been finished in a few sections.

Wheat yields continue satisfactory, and the quality is good. Other crops, generally, are reported in good condition. Hops have been picked and the average yield and quality are fair. The shipping of Fall apples in carload lots has commenced, and most all fruit is in fine condition. Prune drying is progressing rapidly; the smaller orchards are about through picking while the large ones are only half done. The crop is large and the prunes are of good quality. Sugar beets and broccoli are reported doing well and the beets will soon be ready to gather.

On the ranges feed, generally, is holding out well and stock is in excellent condition. Some cattle are being marketed. The cutting of third and fourth-crop alfalfa in southern counties is under way.

Frost on the 10th damaged corn in southwestern counties and on the 14th killed some in Grant County; in the western counties most corn continues green and growing and a heavy crop is probable.

In most sections potatoes are ready, but the ground is too dry for digging.

As a rule, agricultural operations are backward for the season of the year.

TERRITORY WOOLS IN BIG DEMAND

Mills Buy Heavily in Boston Market at Strong Prices.

The feature of the past week in the Boston wool market was the big turnover in territories. One large mill is reported to have bought between 1,500,000 and 2,000,000 pounds of Montana wool. These wools are said to have cost the buyer 34 to 36 cents in the grease, as they included both fine staple and half-blood clips. Secured values are estimated at 85 to 87 cents, though the staple is supposed to have cost the buyers 88 to 90 cents.

The above were not the only important transactions of Territory wools. One house is reported to have sold about 1,000,000 pounds and another fully 800,000 pounds. These transfers include both original and graded lots, though the bulk of the demand has been for staple and half-blood clips. Anything showing a reasonable proportion of staple wool is in demand. Clothing wools have been in fair demand, the best lots bringing fully 80 cents clean. Among the reported sales have been 900 bags original Dakota wool at 84 to 87 cents in the grease, 20,000 pounds Idaho three-eighths-blood clothing at private terms and 300,000 pounds various grades at private terms.

Texas wool continues to move in a moderate way, recent sales having been made on the basis of 80 to 85 cents for eight-months'.

Sugar Will Advance Today.

A 10-cent advance in all grades of refined sugar was announced by jobbers yesterday, to go into effect this morning. The change is due to a similar advance in Eastern markets.

UNDERTONE OF EGG MARKET FIRM

Butter Is Steady With Good Demand for All Grades.

The egg market was firm yesterday with sales on the street at 31 cents, case count. At the produce exchange, 31 cents was bid and 32 cents asked.

Extra creamery cubes were offered on the board at 30 cents and 29 cents was bid. Tillamook triplet cheese was offered at 18 cents, with no bids.

There was a good demand for poultry and dressed meats, with only a fair supply offering and prices were firm.

LOCAL CONCORD GRAPES RECEIVED

First Shipment Comes From Forest Grove. Peaches Less Plentiful.

The first Oregon Concord grapes arrived on the market yesterday. They came from Forest Grove and were of fine quality. They were quoted at 25 cents a basket. Other grapes were in good supply and steady in price.

Receipts of peaches are gradually decreasing and the market has a firmer undertone. The best offerings were sold yesterday at 65 to 70 cents a box.

Cantaloupes were slow sale and the market was weak. Melon trade was also quiet.

NEW YORK, Sept. 20.—Raw sugar, firm. Centrifugal, 5.77c; molasses, 4.87c. Refined firm and 10 points higher. Cut loaf, 7.65c; crushed, 7.50c; mould A, 7c; cubes, 7c; XXXX powdered, 6.65c; powdered, 6.60c; fine granulated, 6.50c; diamond A, 6.50c; confectioners' A, 6.40c; No. 1, 6.35c.

French Prune Crop Falls.

SAN FRANCISCO, Sept. 20.—The prune crop of France is almost a complete failure, according to cable advices received here today by local business men.

The French prune crop is normally from 25,000 to 30,000 tons. This year it is placed at only 1100 tons.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,453,135	$223,512
Seattle	3,016,928	299,860
Tacoma	396,386	57,735
Spokane	878,315	53,613

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.
September delivery.

	Bid.	Bid Yr. ago.
Wheat—		
Bluestem	$ 1.33	$ .89
Fortyfold	1.29	.86
Club	1.23	.83½
Red fife	1.26	.80
Red Russian	1.23	.77
Oats—		
No. 1 white, feed	27.50	23.25
Barley—		
No. 1 feed	32.00	23.00
Futures—		Bid.
October bluestem		$ 1.33½
November bluestem		1.30
October fortyfold		1.29
November fortyfold		1.29
October club		1.25
November club		1.25
October red fife		1.26
November red fife		1.26
October Russian		1.23
November Russian		1.23
October oats		27.50
November oats		27.00
October barley		32.00
November barley		32.00

FLOUR—Patents, $6.60; straights, $6@6.40; exports, $6; Valley, $6.20; whole wheat, $6.80; graham, $6.60.

MILLFEED—Spot prices: Bran, $23.00 per ton; shorts, $25.00 per ton; rolled barley, $35.50@36.50.

CORN—Whole, $42 per ton; cracked, $43 per ton.

HAY—Producers' prices: Timothy, Eastern Oregon, $16.50@18 per ton; timothy, Valley, $15@16 per ton; alfalfa, $14.50@15.50; wheat hay, $13.50@14.50; oat and vetch, $13@13.50; cheat, $12; clover, $10.

Dairy and Country Produce.

BUTTER—Cubes, extras, 29c. Jobbing prices: Prints, extras, 32½@34c; butterfat, No. 1, 31c; No. 2, 29c, Portland.

CHEESE—Jobbers' buying prices, f. o. b. dock Portland: Tillamook triplets, 18c; Young American, 19c per pound.

EGGS—Oregon ranch, current receipts, 30c per dozen; Oregon ranch, candled, 32c; selects, 34@35c.

POULTRY—Hens, 14@15c; broilers, 17c per pound; turkeys, live, 23@24c; ducks, 12@16c; geese, 10@11c.

VEAL—Fancy, 12½@13½c per pound.

PORK—Fancy, 12½c per pound.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS—Oranges, Valencias, $4@4.50 per box; lemons, $6@7.50 per box; bananas, 4½c per pound; grapefruit, $2.50@3.75.

VEGETABLES—Artichokes, 75c@$1 per dozen; tomatoes, 30@40c per crate; cabbage, $1.35 per hundred; peppers, 4@5c per pound; eggplant, 5@6c per pound; lettuce, 20@25c per dozen; cucumbers, 25@50c per box; celery, 60@75c per dozen; corn, 10@25c per dozen.

POTATOES—New, 90c@$1.00 per hundred; sweets, 2¾@3c per pound.

ONIONS—Oregon buying price, $1.35, country points.

GREEN FRUITS—Apples, new, 75c@$1.40 per box; cantaloupes, 60c@$1.35 per crate; peaches, 40@70c per box; watermelons, 1c per pound; plums, 75c@$1; pears, 75c@$1.50; grapes, 90c@1.35; casabas, 1¾c.

Staple Groceries.

Local jobbing quotations:

SALMON—Columbia River, 1-pound talls, $2.50 per dozen; one-half flats, $1.50; 1-pound flats, $2.50; Alaska pink, 1-pound talls, $1.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, sack lots, 16c; Brazil nuts, 13@18c; filberts, 16@18c; almonds, 17½@20c; peanuts, 7½c; cocoanuts, $1 per dozen; pecans, 15@20c; chestnuts 10c.

BEANS—Small white, 9½c; large white, 9c; Limas, 7½c; bayou, 7½c; pink, 7¾c; red Mexicans, 7½c.

COFFEE—Roasted, in drums, 17@35c.

SUGAR—Fruit and berry, $7.25; Honolulu, $7.20; beet, $7.05; extra C, $6.85; powdered, in barrels, $7.75; cubes, in barrels, $8.

SALT—Granulated, $15.50 per ton; half ground, 100s, $10.50 per ton; 50s, $11.30 per ton; dairy, $14 per ton.

RICE—Southern, head, 6@6½c per pound; broken, 4c; Japan style, 4½@5c.

DRIED FRUITS—Apples, 5c per pound; apricots, 13@20c; peaches, 8c; prunes, Italian, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultanas, 9¼@10c; seeded, 9c; dates, Persian, 10c per pound; fard, $1.65 per box; currants, 15@16c; figs, 50 6-ounce, $2; 100 4-ounce, $2.25; 36 10-ounce, $2.40; 12 10-ounce, 85c; bulk, white, 7@8c; black, 6c per pound.

Provisions.

HAMS—All sizes, choice, 23½c; standard, 22½c; skinned, 20½@21½c; picnics, 14½c; cottage rolls, 16½c.

BACON—Fancy, 29@31c; standard, 25@26; choice, 19@24c.

DRY SALT—Short, clear backs, 15¼@16½c; export, 16½@18c; plate, 12½@14c.

LARD—Tierce basis, kettle rendered, 16½c; standard, 15¾; compound, 12½c.

BARREL GOODS—Mess beef, $18; plate beef, $22; brisket pork, $23.50; tripe, $10.50@11.50.

Hops, Wool, Hides, Etc.

HOPS—1915 crop, nominal; 1916 crop, 8@10c per pound; fuggles, 12c per pound.

HIDES—Salted hides, 25 pounds and up, 17c; salted hides, 50 pounds and up, 12c; salted kip, 15 pounds to 25 pounds, 17c; salted calf, up to 15 pounds, 23c; green hides, 50 pounds and up, 15c; green stags, 50 pounds and up, 11c; green kip, 15 pounds, 17c; dry flint hides, 28c; dry flint calf, up to 7 pounds, 30c; dry salt hides, 24c.

WOOL—Eastern Oregon, fine, 23@26c; coarse, 30@32c; Valley, 30@32c.

CASCARA BARK—Old and new, 4¾c per pound.

PELTS—Dry long-wooled pelts, 21c; dry short-wooled pelts, 17c; dry shearlings, 19@25c each; salted lamb pelts, 75c@$1.25; salted short-wool pelts, 50c@$1.

TALLOW—No. 1, 6½c; No. 2, 5½c; grease, 4c.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10½c; cases, 18@21½c.

GASOLINE—Bulk, 20½c; cases, 28½c; naptha, drums, 18½c; cases, 25½c.

LINSEED OIL—Raw, barrels, 86c; raw, cases, 91c; boiled, barrels, 88c; boiled, cases, 93c.

TURPENTINE—In tanks, 57c; in cases, 64c; 10-case lots, 1c less.

Metal Market.

NEW YORK, Sept. 20. — Copper, firm. Electrolytic, 27@28.25c.

Iron, steady and unchanged.

Metal Exchange quotes tin firm, spot 39c.

The Metal Exchange quotes lead 6.90@7c.

Spelter, easy; spot East St. Louis delivery, 9¼@9¾c.

Duluth Linseed Market.

DULUTH, Sept. 20. — Linseed, $2.10¾@2.11¾; arrive, $2.10¾; September, $2.11½ nominal; October, $2.10¾ asked; November, $2.10¾; December, $2.09¾ asked; May, $2.13½ bid.

GAINS ARE SLOWER

Stock Dealings Still Large, but Advance Is Checked.

SHORTS BECOMING ACTIVE

Indications of Less Public Interest in Wall-Street Speculation--Munitions Are Under Pressure. Coppers Are Strong.

NEW YORK, Sept. 20.—Diminution of public interest, coupled with persistent bearish encroachment, brought about unsettlement in today's stock market. Operations ran beyond 1,000,000 shares for the 12th consecutive full session, largely at the expense of quoted values.

Recessions were not severe, except in some highly speculative issues.

The leading coppers were consistently strong, Anaconda rising 3⅝ points to the new record of 94½, while Utah, allowing for its recent dividends, aggregating 3 points, also made a new maximum at 87¼.

Pressure was directed against the rails soon after the strong opening, later extending to United States Steel, which fluctuated between 108¾ and 107, closing at 107¾, a net loss of ¼ point. Rails partially recovered in the extensive short covering of final dealings, and other important stocks finished well above minimums.

Shipping shares were backward throughout, Marines showing gross declines of 2 to 3 points, with 3½ for Atlantic, Gulf & West Indies. Mexicans, some of the equipments, minor industrials and munitions denoted liquidation, the feature of the latter class being Driggs-Seabury, which slade an abrupt break of 17½ points to 94½.

The day's news had little effect upon market conditions. Recent sessions indicated increasing confidence of short interest. Rumors that financial institutions were exercising closer scrutiny of collateral offered for loans were helpful to the movement. Total sales amounted to 1,150,000 shares.

Bonds remained firm on larger and more general offerings. Total sales, par value, $5,170,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	bid.	Closing
Am Beet Sugar..	4,600	94¾		93¼	93½
American Can...	10,900	64		62¾	62½
Am Car & Fdy..	5,700	66¾		65¼	65¾
American Loco..	5,100	79½		78¾	78¾
Am Sm & Refg..	15,900	108¾		106½	107¾
Am Sugar Refg..	200	111½		111	110¾
Am Tel & Tel...	500	125¼		125	125
Am Zinc L & S..	3,400	43¼		42¼	42½
Anaconda Cop..	110,700	94½		91¾	94½
Atchison.....	3,800	106		104¾	104¾
Baldwin Locos..	15,300	90½		87½	88¾
Balt & Ohio....	2,400	89¼		88¼	88½
Br Rap Transit..	800	85¼		85¼	85¼
B & S Copper...	4,000	65		64	64¾
Calif Pet.....	.....	.....		.....	23¾
Canadian Pacif..	900	179¼		177¼	177¼
Central Leather.	8,300	63¾		62½	63¼
Ches & Ohio....	4,400	64¼		63¼	63¾
Chi Mil & St P..	3,400	96		95	95¼
Chi & N West...	200	127¾		127¾	127
Chi R I & P Ry..	4,300	19¼		18¾	18¾
Chino Copper...	.....	.....		.....	53½
Colo Fuel & Iron.	13,200	54¾		52¾	53½
Corn Prod Refg..	.....	.....		.....	15½
Crucible Steel...	.....	.....		.....	91¾
Distil Securities.	.....	.....		.....	47¼
Erie.....	17,900	39¾		38¾	38¾
General Elect...	3,800	175¼		174½	174
Gt North pfd....	1,800	120¾		119¾	119¾
Gen Motors.....	4,000	43		42	42¾
Illinois Central.	200	102¾		102¾	102¾
Int Consol Corp..	1,000	17¾		17¼	17¾
Inspiration Cop..	33,000	62		60¾	61¾
Int Harvester...	700	4¾		4¼	4¾
Int M M pfd ctfs.	64,800	120¾		117¾	118¾
K C Southern....	300	26		25½	25¾
Kennecott Cop..	19,400	53¾		52	52¾
Lehigh Valley...	100	83½		.....	82
Mexican Petrol..	12,600	115		112¾	112¾
Miami Copper...	9,300	38¾		37¾	38¼
M K & T pfd.....	.....	.....		.....	10
Missouri Pacific.	700	4¾		4¼	4¾
Montana Power..	500	94		93½	93
National Lead...	2,800	71¾		70	70¼
Nevada Copper..	2,900	21¼		21	21¼
New Republic...	9,400	108		107	107
N Y N H & H...	1,500	61		60¼	60
Norfolk & West.	1,200	130¼		130	130
Northern Pacif..	1,100	113		112¼	112
Pacific Mail....	2,000	28¼		27	26¾
Pennsylvania...	2,000	57½		57	57¼
Ray Cons Cop...	3,200	25¾		24¾	25
Reading.....	65,300	115¼		110¾	111¾
Rep Iron & Steel.	13,100	67¼		65¾	66
Stat Ariz Cop...	1,500	30¾		30¼	30¾
Southern Pacific.	5,400	101		99¾	100
Southern Ry....	4,600	25		24¼	24¾
Studebaker Co...	8,600	131¾		129¼	129½
Tennessee Cop..	17,700	25¾		22¾	24
Texas Company..	5,000	218½		214	215¼
Union Pacific...	28,400	147¼		145¼	145¾
do pfd.....	800	83		82¾	82¾
U S Ind Alcohol.	10,200	132		127½	128¾
U S Steel.....	153,800	108¾		107	107¾
U S Rubber....	3,200	121		120¼	120¼
Utah Copper....	13,400	87¼		86¼	87
Wabash pfd B...	1,100	28¼		27¾	27½
Western Union..	1,500	99¾		98	98
Westing Elec Mfg.	15,600	63¼		62¼	64¼

Total sales for the day, 1,150,000 shares.

BONDS.

U S ref 2s reg..*90		Northern Pac 3s. 66	
U S ref 2s coup.*90		Pac T & T 5s...	101¾
U S 3s reg.....	100¼	Penn con 4½s...	104¾
U S 3s coupon..	100½	South Pac ref 4s 90	
U S 4s reg.....	109½	do cv 5s.....	104½
U S 4s coupon..	111¼	Union Pac 4s...	96¾
Am Smelter 6s..	112¾	do cv 4s.....	94½
Atchison gen 4s.	92¾	U S Steel 5s....	106
N Y C deb 6s...	113¼	Anglo-French 5s.	95¼
Northern Pac 4s	91¾		

*Bid.

Mining Stocks at Boston.

BOSTON, Sept. 20.—Closing quotations:

Allouez.....	6¾	Osceola.....	86
Ariz Com.....	12½	Nipissing Mines.	8
Calumet & Ariz.	71	North Butte...	20¾
Cal & Hecla....	555	Osceola.....	91
Centennial....	18	Quincy.....	90½
Cop Range Con.	65	Shannon.....	9¾
East Butte Cop.	15¾	Sup & Bos Min.	5¼
Granby Con....	91½	Utah Con.....	13¼
Greene Can....	48½	Winona.....	5½
Isle Roy (Cop).	50½	Wolverine.....	47

Money, Exchange, Etc.

NEW YORK, Sept. 20.—Mercantile paper, 5½ per cent.

Sterling, 60-day bills, $4.71½; demand, $4.75¾; cables, $4.76½. Francs, demand, 6.56½, cables 6.55½; marks, demand 70¼, cables 70¾; kroner, demand 12 1-16, cables 12½; guilders, demand 40¾, cables 41; lires, demand 6.45½, cables 6.44½; rubles, demand 32½, cables 32¾.

Bar silver, 68¾.

Mexican dollars, 68¾.

Government bonds, steady; railroad bonds, firm.

Time loans, firm; 60 days, 3¼@3½ per cent; 90 days, 3½@3¾ per cent; six months, 3¾@4 per cent.

Call money, firm. High, 3 per cent; low, 2 per cent; ruling rate, 2¾ per cent; last loan, 3 per cent; closing bid, 2¾ per cent; offered at 3 per cent.

SAN FRANCISCO, Sept. 20. — Sterling, $4.71¼; demand, $4.75¾; cables, $4.76¾.

Mexican dollars, 52¼c.

LONDON, Sept. 20.—Bar silver, 32¾d per ounce. Money, 4½ per cent.

Discount rates, short bills and three months, 5½@5¾ per cent.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Butter, Eggs, Fruits, Vegetables, Etc., at Bay City.

SAN FRANCISCO, Sept. 20. — Butter—extras, 30c; prime firsts, 29½c; fresh firsts, 28½c.

Eggs—Fresh extras, 39½c; pullets, 33c.

Cheese—New, 14½c; Young Americas, 17c.

Vegetables—String beans, 2@3½c; wax, 3@3½c; limas, 3@3½c; green corn, 50c@$1.50; Summer squash, 40@50c; cucumbers, 50@60c; tomatoes, 40@50c; eggplant, 30@40c; okra, 35@40c.

Potatoes—$1.60@1.85.

Onions—$1.50@1.75.

Fruit—Plums, $1@1.50; pears, $1.75@2; peaches, 60@75c; seedless grapes, 65@75c; grapefruit, $3@3.50; bananas, 50c@$1.25; pineapples, $1.50@2.50; lemons, $5@6.

Receipts—Flour, 2000 quarters; barley, 3850 centals; beans, 930 sacks; potatoes, 5015 sacks; onions, 440 sacks; hay, 275 tons; hides, 1960; wine, 69,200 gallons.

London Wool Sales.

LONDON, Sept. 20.—The offerings at the wool auction sales today amounted to 7000 bales. A steadier tone prevailed, the best greasy leading in firmness. New South Wales greasy sold at 1s, 8½d, and Victorian scoured at 3s, 10½d.

Dried Fruit at New York.

NEW YORK, Sept. 20.—Evaporated apples, quiet. Prunes, firm, but inactive. Peaches, dull.

Coffee Futures Decline Again.

NEW YORK, Sept. 20.—A moderate early advance was followed by renewed weakness in the market for coffee futures here today with March contracts selling off from 8.95c to 8.76c, and May from 9.06c to 8.90c. The market opened at an advance of 1 to 4 points with active months selling about 5 to 6 points net higher during the early trading as a result of covering and scattered buying. There was no aggressive demand, however, and new low ground was reached later under trade selling and liquidation inspired by reports of an easier tone in the cost and freight situation and continued bad weather in Brazil. The close was 9 to 14 points net lower. Sales, 48,000 bags. September, 8.94c; October, 8.94c; November, 8.78c; December, 8.73c; January, 8.75c; February, 8.77c; March, 8.70c; April, 8.83c; May, 8.88c; June, 8.92c; July, 8.97c; August, 9.01c.

Spot coffee, easier. Rio, 7s, 9¾c; Santos, 4s, 11½c.

Cost and freight offers were reported a shade easier with quotations ranging from 10.75c to 10.85c for Santos 4s.

The official cables reported an unchanged market at Rio, while Santos spots were unchanged and futures 25 reis higher. Rio exchange on London ¼d higher.

Stocks Neglected at London.

LONDON, Sept. 20.—Money was in better demand and discount rates were steady today.

The treasury gathered £25,000,000 by various short term issues last week.

The stock market continued dull. Investment business was checked by the approaching French loan, the unsettled railway dispute and the fact that money will be required for commercial undertakings during the Fall. Rubber shares and foreign rails attracted attention, but foreign bonds and the war loan dropped and American securities were neglected.

Naval Stores.

SAVANNAH, Sept. 20.—Turpentine firm, 43¾c; sales, 174 barrels; receipts, 293 barrels; shipments, 816 barrels; stock, 24,647 barrels.

Rosin firm; sales, 1682 barrels; receipts, 1348 barrels; shipments, 1879 barrels; stock, 84,059 barrels. Quote: A, B, C, D, $5.85; E, $5.90; F, $6.10; G, $6.15; H, I, K, M, $6.25; N, $6.35; W, G, $6.45@6.50; W, W, $6.60.

Chicago Dairy Produce.

CHICAGO, Sept. 20.—Butter, higher. Creamery, 29@32½c.

Eggs, receipts, 9375 cases, unchanged.

Hops, Etc., at New York.

NEW YORK, Sept. 20.—Hay, steady. Hops, firm. Wool, steady.

Cotton Market.

NEW YORK, Sept. 20.—Spot cotton, quiet; middling upland, 15.99c. No sales.

HOGS SELLING WELL

BUYERS PAY $9.70 AND $9.75 FOR TOP QUALITY.

Cattle Are Steady and Sheep Firm—Several Loads of Stock Received From Coos Bay.

There was a better supply of livestock on the market yesterday. Nearly 20 loads arriving at the North Portland yards, of which eight loads came from Coos Bay.

The market was steady throughout. Buyers again paid $9.70 and $9.75 for the best hogs. The cattle offered were for the most part of medium grade. Sheep and lambs sold at full prices.

Receipts were 293 cattle, 559 hogs and 567 sheep. Shippers were: C. E. Woods, Shasta County, California, 1 car hogs; C. C. Beers, Linn County, 1 car cattle; H. A. Yokum, Multnomah County, 1 car hogs and sheep; J. L. Briggs, Yamhill County, 1 car cattle; F. Kegg, Siskiyou County, California, 2 cars hogs; M. E. Southern, Siskiyou County, 1 car hogs; G. W. Ayer, Coos County, 1 car hogs; C. E. Carten, Coos County, 2 cars cattle; T. G. Barker, Coos County, 1 car cattle; J. M. Barker, Coos County, 2 cars cattle; Arch Wasson, Coos County, 2 cars cattle; Robert McCrow, Klickitat County, Washington, 1 car cattle and hogs; R. W. Darrow, Lyle, Wash., 2 cars sheep.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
95 steers ...	1182	$8.00	87 hogs	168	$9.70
4 steers ...	1140	5.65	14 hogs	267	8.70
5 steers ...	922	9.65	7 hogs	136	8.00
17 steers ...	955	5.65	11 hogs	147	8.00
8 steers ...	908	4.75	55 hogs	165	9.60
9 steers ...	881	4.75	3 hogs	265	9.70
11 steers ...	1029	5.25	5 hogs	298	8.70
17 steers ...	1001	4.15	14 hogs	213	9.75
3 steers ...	1143	5.25	83 hogs	197	9.70
1 steer	750	4.00	4 hogs	222	8.75
1 steer	1050	5.00	2 hogs	215	8.70
1 steer	900	4.50	34 hogs	140	8.15
6 steers ...	872	4.50	79 hogs	201	9.70
1 steer	1080	4.50	12 hogs	138	8.10
2 steers ...	905	4.50	73 hogs	189	9.70
1 cow	880	3.50	99 hogs	255	9.70
3 cows	1000	3.00	12 hogs	156	9.00
9 cows	840	4.25	94 hogs	187	8.75
2 cows	870	3.50	22 steers ...	1145	6.10
2 cows	1050	4.50	13 steers ...	937	4.85
6 cows	1000	4.75	1 steer	1020	5.10
6 cows	1000	4.50	2 steers ...	1060	5.10
2 cows	820	4.50	6 steers ...	1092	5.50
1 cow	950	2.50	2 steers ...	1130	6.10
1 heifer...	750	4.50	2 steers ...	790	4.00
8 heifers ..	593	4.75	2 steers ...	1195	6.10
1 stag	1210	4.00	1 cow	1100	4.00
1 stag	1250	4.00	5 cows ...	898	5.00
2 bulls ...	955	3.25	1 cow	1180	3.75
34 hogs ...	207	9.70	1 cow	872	4.00
2 hogs	190	9.00	8 cows ...	966	5.00
10 hogs ...	211	9.70	1 cow	1000	5.50
1 hog	380	8.75	2 cows ...	1010	3.50
92 hogs ...	195	9.55	1 cow	1020	4.00
8 lambs ...	73	6.50	2 yearlings	89	6.75
15 lambs ..	79	8.50	49 ewes ...	130	5.00

Local livestock prices follow:

Cattle—	
Steers, prime	$6.50@7.00
Steers, good	6.00@6.50
Steers, common to fair	5.00@5.50
Cows, choice	5.00@5.60
Cows, medium to good	4.50@5.00
Cows, ordinary to fair	4.00@4.50
Heifers	4.00@5.75
Bulls	3.00@4.25
Calves	3.00@6.00
Hogs—	
Prime	9.50@9.75
Good to prime mixed	9.50@9.65
Rough heavy	8.75@9.25
Pigs and skips	8.25@8.75
Sheep—	
Lambs	5.50@8.50
Yearling wethers	5.75@6.75
Old wethers	5.50@6.00
Ewes	3.50@5.50

Omaha Livestock Market.

OMAHA, Sept. 20.—Hogs—Receipts, 6000, lower. Heavy, $10.35@10.60; light, $10.60@10.80; pigs, $9.50@10.50; bulk of sales, $10.40@10.60.

Cattle—Receipts, 7400, steady. Native steers, $7@10.85; cows and heifers, $6@7.50; Western steers, $6.75@9.25; Texas steers, $6.50@7.15; stockers and feeders, $6.25@8.40.

Sheep—Receipts, 33,000, strong. Yearlings, $7.25@8.50; wethers, $6.50@7.50; lambs, $10@10.65.

Chicago Stock Market.

CHICAGO, Sept. 19.—Hogs—Receipts, 25,000, slow, 10c under yesterday's average. Bulk, $10.40@11.30; light, $10.15@11.55; mixed, $9.95@11.45; heavy, $9.90@11.35; rough, $9.90@10.20; pigs, $7@9.75.

Cattle—Receipts, 22,000, weak. Native beef cattle, $6.50@11.20; Western steers, $6@9.25; stockers and feeders, $4.60@7.65; cows and heifers, $3.50@8.20; calves, $8.75@13.25.

Sheep—Receipts, 27,000, steady. Wethers, $6.75@8.50; lambs, $6.75@10.90.

RECORD PRICE IS PAID FOR LAMBS

Cottonwood Stockman Realizes 8 Cents on Big Sale.

COTTONWOOD, Idaho, Sept. 20.—(Special.)—A new record price for lambs has been established in this district by the sale of the C. J. Hall lot of 2880 head at 8 cents per pound. The lambs will average about 80 pounds, which means that Mr. Hall received about $6.40 per head, or approximately $18,000 for his Spring lambs.

Yesterday over $50,000 worth of livestock was shipped by special train from points on the Camas Prairie Railroad. The greater portion of the shipments was cattle. Practically all the cattle were shipped by John Rothlisberg to Carstens, of Seattle, and the price paid was from $5.75 to $6.25 per hundred pounds. The price paid for hogs this week was 9 cents, Cottonwood delivery.

Beef cattle are reported plentiful and range-fattened steers will be on the market for several weeks. Cattle have been on the Summer mountain ranges since June, and during that period there has been an unusually heavy growth of good grass on the Winter ranges adjacent to the Snake, Clearwater and Salmon Rivers.

Stock hogs are reported plentiful in all sections, but grain is too high for much feeding on the prairie and there will be few fat hogs to be found in the upper country after the stubble-fattened stock has been sold.

Linn Prairie Crops Threshed.

LEBANON, Sept. 20. — (Special.) — This week will about close up the threshing on the prairie lands of Linn County, and the grain unprecedented in the hills is largely in the stack. The oats crop is considerably off color on account of rain and some fields are mildewed to some extent. The yield of oats has been unusually heavy and at the prevailing good prices the grain crop will turn loose in this county a large surplus of money, the effects of which are already being felt in easier loans. The good condition of farmers generally has stimulated farm sales in the valley