

WHEAT IS SO GOOD

First Sale of Season Posted at Merchants' Exchange.

FORTY FOLD AT 92 CENTS

Ten Thousand Bushels Are Disposed Of for September Delivery.

Dealers Regard Prices as High—Market Is Firm.

The first sale of 1916 wheat was posted at the Merchants' Exchange yesterday.

The price paid for this fortyfold was 2 cents over Tuesday's best bid, and offers for other kinds of new wheat were also quoted.

September bids being as follows: 92 cents; club, 93 cents; red, 94 cents; and old wheat, 95 cents.

On the opinion of local traders, the price for wheat will have to be revised on a lower basis before there can be much activity.

The first sale of 1916 wheat was posted at the Merchants' Exchange yesterday.

The price paid for this fortyfold was 2 cents over Tuesday's best bid, and offers for other kinds of new wheat were also quoted.

September bids being as follows: 92 cents; club, 93 cents; red, 94 cents; and old wheat, 95 cents.

On the opinion of local traders, the price for wheat will have to be revised on a lower basis before there can be much activity.

The first sale of 1916 wheat was posted at the Merchants' Exchange yesterday.

The price paid for this fortyfold was 2 cents over Tuesday's best bid, and offers for other kinds of new wheat were also quoted.

September bids being as follows: 92 cents; club, 93 cents; red, 94 cents; and old wheat, 95 cents.

On the opinion of local traders, the price for wheat will have to be revised on a lower basis before there can be much activity.

The first sale of 1916 wheat was posted at the Merchants' Exchange yesterday.

The price paid for this fortyfold was 2 cents over Tuesday's best bid, and offers for other kinds of new wheat were also quoted.

September bids being as follows: 92 cents; club, 93 cents; red, 94 cents; and old wheat, 95 cents.

On the opinion of local traders, the price for wheat will have to be revised on a lower basis before there can be much activity.

The first sale of 1916 wheat was posted at the Merchants' Exchange yesterday.

The price paid for this fortyfold was 2 cents over Tuesday's best bid, and offers for other kinds of new wheat were also quoted.

September bids being as follows: 92 cents; club, 93 cents; red, 94 cents; and old wheat, 95 cents.

On the opinion of local traders, the price for wheat will have to be revised on a lower basis before there can be much activity.

The first sale of 1916 wheat was posted at the Merchants' Exchange yesterday.

The price paid for this fortyfold was 2 cents over Tuesday's best bid, and offers for other kinds of new wheat were also quoted.

September bids being as follows: 92 cents; club, 93 cents; red, 94 cents; and old wheat, 95 cents.

On the opinion of local traders, the price for wheat will have to be revised on a lower basis before there can be much activity.

The first sale of 1916 wheat was posted at the Merchants' Exchange yesterday.

The price paid for this fortyfold was 2 cents over Tuesday's best bid, and offers for other kinds of new wheat were also quoted.

September bids being as follows: 92 cents; club, 93 cents; red, 94 cents; and old wheat, 95 cents.

On the opinion of local traders, the price for wheat will have to be revised on a lower basis before there can be much activity.

The first sale of 1916 wheat was posted at the Merchants' Exchange yesterday.

The price paid for this fortyfold was 2 cents over Tuesday's best bid, and offers for other kinds of new wheat were also quoted.

September bids being as follows: 92 cents; club, 93 cents; red, 94 cents; and old wheat, 95 cents.

WEEDS AND SORE

Munitions and Other Specialties Advance Sharply.

RUMORS OF WAR CONTRACTS

Bears Are Trapped When Market Turns Upward and Urgent Covering Is Evident—Rails Move Forward at Close.

NEW YORK, July 19.—Stocks displayed pronounced recuperative power today, specialties of almost all descriptions, practically all those under recent severe pressure, scoring average gains of 2 to 3 points, with greater advances in the more volatile issues.

The rise was brought about by combination of favorable circumstances which included widespread reports of forthcoming war contracts.

The apparent success of the new French loan, in which dealers on the "bull" issued "bats" were made in the open market, local money conditions reflected, further ease, both as to time and call loans.

Obviously, advances in the stock market were caused by the overconfident bear element, which had extended its operations to include a variety of specialties, and a disquieting situation of urgent covering of short contracts was frequent during the session.

Munitions and equipments like Bethlehem and Crutcher, and the American Railway Steel Springs, American Car and Foundry, and the motor and their accessories contributed to the breadth of the trading.

Foreign shares regained much of their former prominence with advances of 1 to 2 points for Mercantile Marine preferred and United Fruit common.

West Indian common, with 3 for the preferred, United States Industrial Alcohol, and United Fruit common, were also active.

The foregoing figures were compiled by Mahler Teichner, the New York forwarding agent.

Bank Clearings. Bank clearings of the Northwestern cities for the week ending July 15, 1916, were \$1,423,223,000.

Portland. Grain, Flour, Feed, Etc. Merchants' Exchange, noon session. July delivery. Bid. Ask.

Wheat No. 1, 92.00 92.50; No. 2, 91.00 91.50; No. 3, 90.00 90.50; No. 4, 89.00 89.50.

Barley and Rye Harvest Has Begun in Eastern Counties.

Following is a summary of the crop conditions in Oregon for the week, as reported to the local office of the weather bureau by special correspondents throughout the state.

Rain during the latter part of the week was unusually heavy in the western counties.

Having in general in all parts of the state and much was caught on the ground in the local office of the weather bureau.

Local jobbing quotations. TROPICAL FRUITS—Oranges, Valencia, \$1.00 per box; lemons, \$1.00 per box.

VEGETABLES—Artichokes, 75¢ per 100; asparagus, \$1.00 per 100; beans, \$1.00 per 100.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

Wool is steadily advancing. Wool selling is proceeding in good volume at Boston, with values showing a constantly advancing tendency.

CABBAGES ARE BEING

Chicago Wheat Weakened by Drop at Liverpool.

PEACE TALK ALSO FACTOR

Market Closes Lower at Fractional Decline—Worst Black Rust Reports to Date Fall to Cause Lasting Rally.

CHICAGO, July 19.—Wheat prices showed weakness today, influenced largely by declining quotations at Liverpool and by reports of a chance for peace.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

HOG PRICES MAINTAINED

PRIME CATTLE IN DEMAND, BUT SCARCE.

INFERIOR STEERS AND COWS SELL AT LOWER PRICES—SHEEP AND LAMBS ARE STEADY.

There was a fairly active market at the yards yesterday, but without change in market conditions. There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

There is a good demand for prime steers, both heavy and light, but the market is still very irregular.

CANDIDATES ARE FILING

Three Formally Enter Primary Race in Skamania County.

PEACE TALK ALSO FACTOR

Market Closes Lower at Fractional Decline—Worst Black Rust Reports to Date Fall to Cause Lasting Rally.

CHICAGO, July 19.—Wheat prices showed weakness today, influenced largely by declining quotations at Liverpool and by reports of a chance for peace.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

Offers from Santos were about 10 points higher, with 45 quoted to 45 to 46 and 47 to 48 for the Rio exchange.

The official cable reported Rio exchange at 150 and elsewhere unchanged, except for an advance of 33 to 35 in Santos futures.

WE SERVE THE PUBLIC

As Trustees of Bond and Note Issues. No corporation can afford to put its bonds or notes on the market without certification as to regularly and conscientiously responsible and a well-established U.S. company.

CONSULTATION INVITED

Lumbermen Trust Company. Capital and Surplus \$600,000. Lumbermen Bldg., Fifth and Stark.

FACTS

Williams avenue, from McMillan to Morris streets, paved in 1907. Second, from Morrison to Montgomery streets, paved in 1907.

Twenty-fifth from Johnson to East Stark streets, paved in 1908. Grand avenue, from Ford to Park streets, paved in 1908.

Twenty-fourth to Twenty-fifth streets, paved in 1908. All every-day exhibits of the excellence of that standard of all hard-surface materials.

BITULITHIC

Warren Brothers' Company. Journal Building, Portland, Or.

pulpit for the first time on August 6. Mr. Cox comes highly recommended from several churches he previously has served.

TRAVELERS' GUIDE

The Popular Scenic Route By Water to California. North Bend... \$7.50 and \$5.00. Marshfield... 7.50 and 5.00.

San Francisco... 12.00 and 7.00. Santa Barbara... 20.00 and 12.00. Los Angeles... 20.35 and 12.35.

S. S. BREAKWATER

Sails Thursday, July 20, 6 P. M. North Pacific Steamship Co. Ticket Office 122-A Third St. Phone: Main 1314, A 1314.

SAN FRANCISCO LOS ANGELES

(Without Change En Route) The Big, Clean, Comfortable, Dependable, Satisfying, Scenic.

S. S. ROSE CITY

Sails From Alsworth Dock 3 P. M. FRIDAY, JULY 21. 100 Golden Miles on Santa Anita River. All Rates Included Berths and Meals. Table and Service Unexcelled.

ALASKA EXCURSION

S. S. Spokane, July 20, August 7-10. S. S. City of Seattle, July 20, Aug. 1-13. CALIFORNIA. Via Seattle or San Francisco to Los Angeles and San Diego. Low rates, including berth and meals. For full particulars apply to the Pacific Coast Steamship Co., 240 Washington Street, Seattle, Wash. 239; Home, A 239.

SAVE TIME MONEY

Portland \$20.00 and San Francisco \$17.50. FIRST CLASS EXTERIOR FARES.

STEAMSHIP

SAILS DIRECT FOR SAN FRANCISCO LOS AN