

Orders Are Placed With Mills in Interim. WHEAT MARKET STRONGER. Bids at Local Exchange Are Advanced 1 to 3 1/2 Cents—Oats Sales Posted at Higher Prices.

with 14 1/2 cents bid. For Young Americas 10 cents was bid and 16 cents asked. Hens were offered at 15 cents with 14 cents bid.

Shorts Wage Attack Against Speculative Issues. RAILS ALSO AFFECTED. Trading is Larger and at Expense of Values, Except in Last Hour.

Reserve Bank Director Resigns. WASHINGTON, July 13.—The Federal Reserve Board today accepted the resignation of E. T. Meredith as class C director of the Chicago Federal Reserve Bank.

For Conservative Investors who demand the highest type of security we offer \$362,000.00 5 Per Cent Bonds of Coos County, Oregon. Exempt from Federal Income Tax. Price on Application. CLARK, KENDALL & CO. Northwestern Bank Building Portland, Oregon.

What bids were raised 1 to 3 1/2 cents at the Merchants' Exchange yesterday, and July bluestem again stood at the dollar mark. The margin between buyers' and sellers' views was lessened, as the market was reduced, but this did not result in business.

PORTLAND MARKET QUOTATIONS. Grain, Flour, Feed, Etc. Merchants' Exchange, noon session. Wheat—No. 1 white feed, 25.00 25.00. No. 1 feed, 25.00 25.00.

NEW YORK, July 13.—Selling of a broader and more pronounced character than that of any recent period broke out in the market today, depressing the market for a time.

There was a liberal run of stock at the yards for midweek and a fairly active market for the remainder of the day. Hogs were taken readily at \$8.80 for top quality under heavy pressure.

The market is on a better footing, with a fair increase in the demand. For several days past interior mills have been buyers in a limited way. A number of flour orders from the southern States have been placed in the Northwest, and as the mills were carrying light stocks of wheat, they entered the open market to replenish.

GRAIN AND FEED. No. 1 white feed, 25.00 25.00. No. 1 feed, 25.00 25.00. No. 2 feed, 24.00 24.00.

Among railroads, Canadian Pacific, St. Paul, Great Northern and Norfolk & Western were lower by 1/2 to 3/4 points, with the same for shipping issues. Copper was moderately advanced.

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Whole and cracked corn prices have been advanced \$1 a ton in response to higher corn prices East. There are very small corn meal quotations were raised 10 to 15 cents a bale.

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OREGON CROPS IN GOOD CONDITION. Best Showing Made by Any State in Northwest. The condition of all crops in the Northwest, according to the July 1 report of the Department of Agriculture, and the change during June was as follows:

OREGON CROPS IN GOOD CONDITION. Wheat, 100.00 100.00. Corn, 100.00 100.00. Potatoes, 100.00 100.00.

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EUROPE BUYS EARLY. Purchases of Wheat in Southwest for Export. PREMIUMS ARE BEING PAID Broadening Out of Foreign Demand Adds Strength to Chicago Market—Sales by Farmers Are Slow—Oats Are Easier.

CLOSING STOCK QUOTATIONS. Am Sugar Supp., 24.00 24.00. American Can., 54.00 54.00. Borden's Condensed Milk, 40.00 40.00.

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NEW BEET SUGAR IN MARKET. First Car Reaches Portland from Visalia Refinery. The sugar market is firming up in the East, particularly showing strength.

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LEMONS ARE UP 30 CENTS PER BOX. California Market Higher, Owing to Strong Demand From East. Lemon prices were advanced 30 cents a box yesterday in response to three advances that occurred at shipping points the day before.

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DAIRY PRODUCE MARKETS ARE WEAK. Cube Butter Sells at Exchange at 24 1/2 Cents—Cheese Bid Lower. Produce values were inclined to be weak and the tendency in all lines was toward a lower level.

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SAVANNAH, July 13.—Turpentine, firm, regular, 42 1/2 @ 44; sales, 279 barrels; receipts, 322 barrels; shipments, 2 barrels; stock, 1095 barrels; receipts, 1860 barrels; shipments, 214 barrels; stock, 10,030 barrels.

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