ONLY CHEAP MARKET

Coppers Are Higher in All Other Countries.

AMERICAN PRICES LOWEST

Values Expected to Advance Sharply Moment War Closes—Statistical Position of Commodity Strong. Supply Under Requirements.

The coffee market is in a quiescent condition. High-grade Central American and South American coffees are rather short in supply and are bringing very high prices, and Java coffees, particularly those of fine flavor, but all sorts of Java are higher now than they have been for 10 or 15 years. This keeps up the price of all high-grade coffees.

As far as the ordinary coffees are concerned, some of them are slightly easier in price than they have been, but only so in the United States. All over Europe, even in the neutral countries, coffees are bringing enormous prices, in many instances twice what they are bringing in this country. In the United States generally, Brazilian coffees are selling for less than the cost of importation today. This occurs very often at the beginning of the new crop, but gradually the old-crop coffees creep up in price and bring their full value.

Just now, almost every sort of coffee can be bought cheaper in the United States than in the country of production, but the great bugaboo staring the coffee men in the face is the fact that the general opinion is that the moment the war ceases, coffees of all sorts and descriptions are liable to advance in price anywhere from 25 to 50 per cent.

The reason for this is that the soldiers have become used to coffee and will demand it when they return home, and with the renewal of general commerce the presumably very much depleted stocks of Europe will have to be replenished. Further than that, the statistical condition of the coffee market would indicate that an advance is likely to occur at any time. According to statistics the world's supply of coffee is smaller now than it has been for a number of years, and consumption is greater than production. All prophets predict higher prices for coffee regardless of the rise or fall in other foodstuffs.

INTERIOR MILLS BUYERS OF WHEAT

Moderate Flour Orders From East Are Now Being Filled.

All wheat bids at the Merchants' Exchange were unchanged from Monday. A number of interior mills are purchasing wheat in a limited way to fill orders from the East for flour. A small amount of business is being done for California account for shipment southward by rail. Oats and barley were dull and bids were a quarter lower.

Bradstreet's estimates the wheat visible decrease at 11,924,000 bushels, the corn decrease at 716,000 bushels and the oats decrease at 323,000 bushels.

The news bulletin of Renskorf, Lyon & Co., of New York, says:

"Advancing freight rates have come in as a factor on prices and led to a sensational rise in England over our Independence holidays. We failed to respond fully, as the foreign action was merely in way of readjustment on the freight situation. For all that it served to arrest the decline, gave time for reflection and produced a more divided sentiment than had previously prevailed. Our new Winter wheat is of such excellent quality that it is attracting the attention of exporters with some expansion in the demand, especially as rates are ruling below old Canadian wheat. Continental Europe is steadily absorbing supplies and the United Kingdom is not without anxiety; while our farmers will not be willing sellers at ruling rates, knowing that war spells high wheat. Harvesting of Winter wheat is progressing satisfactorily, but some complaints are beginning to be heard from the Spring sections and it must be borne in mind that we are entering the critical period. We believe that dollar wheat will prove the 'low' of the season and the world is in no mood to face any adverse crop news."

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Bar.	Fir.	Oats.	Hay.
Portland, Tuesday	5	..	8	2	2
Year ago	10	..	..	4	..
Season to date	46	7	49	55	13
Year ago	136	7	35	29	32
Tacoma, Monday	12	..	..	1	..
Year ago	4	..	..	..	..
Season to date	57	..	..	1	..
Year ago	129	12	..	6	29
Seattle, Monday	14	..	17	5	13
Year ago	7	..	10	..	6
Season to date	175	1	63	26	46
Year ago	95	4	76	34	187

LABOR SHORT IN ENGLISH YARDS

Spraying of Hops General Where Help Can Be Had.

English hop crop and market conditions are stated in late trade circulars from London dealers:

Wild, Neame & Co.—A few lots have been sold during the week at full current rates and the tone of the market is firm. There is an increase of "fly" in many districts and where labor permits washing is general.

Thornton & Manger—A few lots have been sold at full market rates and some offers have been declined. Business, however, is restricted.

W. H. & H. Le May—The market is firm, but the business passing is small. The reports from the plantations say the bine has been checked by the cold weather and is looking yellow. The aphis blight continues.

Manger & Healey—A steady inquiry continues, but the amount of business done is small and for present requirements prices remain firm.

The imports of hops into England for the period September, 1915, to May, 1916, were 163,216 hundredweights, against 124,851 hundredweights in the corresponding period 1914-15, and 236,824 hundredweights in the corresponding period 1913-14. The imports during May, 1916 (19,174 hundredweights) compare with 23,482 in May, 1915, and 3110 hundredweights in May, 1914.

NO EXTRA CUBES ARE OFFERED

Prime Firsts Sell at 24 Cents on Butter Board.

Butter was weak at the produce exchange. Prime firsts sold at 24 cents. No extras were offered. Dairy butter was offered at 22 cents, with 21 cents bid.

Eggs again sold at 23½ cents, case count, with lighter supplies available at the session.

Tillamook triplet cheese brought 15½ cents and other Oregon triplets sold at 15 cents.

Hens were offered at 15 cents, with 14 cents bid. For broilers, 17 cents was bid and 18 cents asked.

Dressed meats were firm on the street.

WATERMELON TRADE IS LARGE

Demand Increased by Warmer Weather. Cantaloupes Slow.

Cantaloupe prices were unchanged yesterday, the best fruit being held at $3.50@3.75 a crate. The demand was not strong. Melons, on the other hand, were very active.

Berries were in fair supply and steady. California orchard fruits were unchanged in price. Grapes were quoted at $2.25 a crate.

Beans were in oversupply and appeared to be a drug on the market. Low prices were quoted, but receipts could not be cleaned up.

Wool Higher at London Sales.

LONDON, July 11.—The wool auction sales were resumed today, with offerings of 8500 bales. It was a moderate selection, but the demand was strong and merinos advanced 5 to 7½ per cent and crossbreds sold from unchanged to 5 per cent higher. Shabby crossbreds declined 5 per cent. New South Wales scoured sold as high as 3s 3d and Tasmanian greasy at 2s 3d.

SUGAR BEET ACREAGE INCREASED

Gain Over Last Year Is About Twenty Per Cent.

The beet sugar business in this country is constantly increasing in importance. The high price of sugar since the beginning of the European war has been a great factor in increasing investments in this business and new factories will be in operation this year in Nebraska, Idaho, Utah, Wyoming and Oregon, while a number of others are building which will not be ready for this season's campaign. The beet sugar states are Ohio, Michigan, Nebraska, Colorado, Utah, Idaho, California and Montana, and Willett & Gray, the sugar statisticians, place the beet acreage this year at 743,593 acres, against 617,752 acres last year, an increase of about 20 per cent. It is estimated that this will yield about 850,000 tons of sugar, an increase of about 70,000 tons over this season's production. The season has not been favorable in some states, or a greater out-turn would be figured.

There is every indication that the new season will be a very profitable one for the industry and this will mean another large increase in acreage next Spring. According to the announced plans of the British government, Great Britain will forbid the importation of sugar from Germany or Austria for five years after the war, and as Great Britain is the great importer of sugar, this will free American sugar interests from competition with the central powers for years to come.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,012,491	$200,981
Seattle	2,977,027	420,327
Tacoma	442,896	50,045
Spokane	786,792	173,665

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session:

Wheat—	Bid.	Yr. ago.
Bluestem	$ .79	$ 1.02
Forty-fold	.97	.90
Club	.86	.84
Red fife	.86	.80
Red Russian	.86	.80
Oats—		
No. 1 white feed	26.25	25.00
Barley—		
No. 1 feed	23.25	21.00
Bran	23.50	23.50
Shorts	26.75	23.50
Futures—		Bid.
August bluestem		$ .96
August forty-fold		.88
August club		.85
August red fife		.85
August Russian		.85
August oats		26.00
August feed barley		26.50
August bran		23.50
August shorts		26.75

FLOUR — Patents, $4.80 per barrel; straights, $4.10@4.60; exports, $3.90; Valley, $4.60; whole wheat, $5; graham, $4.80.

HAY—Eastern Oregon timothy, $23@24 per ton; Valley timothy, $19@22; alfalfa, $14@15 per ton.

MILLFEED—Spot prices: Bran, $26@26.50 per ton; shorts, $29@29.50 per ton; rolled barley, $31.50@32.50.

CORN—Whole, $37 per ton; cracked, $38 per ton.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS—Oranges, Valencias, $3.50@4 per box; lemons, $4@5.50 per box; bananas, 4@4½c per pound; pineapples, 6@7c per pound; grapefruit, $2.50@5.

VEGETABLES—Artichokes, 75c@$1 per dozen; tomatoes, $1.50@1.65 per crate; cabbage, $2@2.25 per hundred; garlic, 10c per pound; peppers, 25c per pound; eggplant, 10c per pound; horseradish, 8½c per pound; lettuce, $1@1.25 per crate; cucumbers, $1@1.25 per box; rhubarb, 1½@2c per pound; peas, 3@4c per pound; cauliflower, $1.25 per crate; beans, 5@7½c per pound; celery, $1.10@1.25 per dozen; corn, 50@60c per dozen.

POTATOES—Old, $1.50@1.65 per sack; new, 2@2½c per pound.

ONIONS—California red and yellow, $3@3.25 per sack.

GREEN FRUITS—Apples, new, $1.75@2 per box; cherries, 4@10c per pound; cantaloupes, $2.75@3.75 per crate; peaches, 75c@$1 per box; watermelons, 1½@2c per pound. Figs, $1@1.50 per box; raspberries, $1@1.25; plums, $1.15@1.50; prunes, $1.25@1.50; loganberries, 50c@$1; blackcaps, $1.50@1.75; currants, $1@1.25; pears, $2.75@3.

Dairy and Country Produce.

EGGS—Oregon ranch. Exchange price, current receipts, 23½c per dozen. Jobbing prices: Oregon ranch, candled, 25c; selects, 26c per dozen.

POULTRY—Hens, 14@15c; broilers, 17@18c per pound; turkeys, live, 20@22c; ducks, 12@15c; geese, 9@11c.

BUTTER—Cubes, extras, no bid; prime firsts, 24c. Jobbing prices: Prints, extras, 27@29c; butterfat, No. 1, 26c; No. 2, 24c. Portland.

CHEESE—Oregon triplets, jobbing buying price, 15½c per pound, f. o. b. dock, Portland; Young Americas, 16½c per pound.

VEAL—Fancy, 12@12½c per pound.

PORK—Fancy, 10@10½c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON—Columbia River, 1-pound talls, $3.30 per dozen; one-half flats, $1.50; 1-pound flats, $2.50; Alaska pink, 1-pound talls, 95c.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, sack lots, 16c; Brazil nuts, 15@18c; filberts, 16@18c; almonds, 16½c; peanuts, 5½c; cocoanuts, $1 per dozen; pecans, 10@20c; chestnuts, 10c.

BEANS—Small white, 12c; large white, 10½c; Lima, 8c; bayou, 8½c; pink, 8½c; red Mexican, 7½c.

COFFEE—Roasted, in drums, 14@53c.

SUGAR—Fruit and berry, $8.45; Honolulu, $8.40; beet, $8.25; extra C, $8.05; powdered, in barrels, $8.90; cubes, in barrels, $9.20.

SALT—Granulated, $15.50 per ton; half ground, 100s, $16.50 per ton; 50s, $11.50 per ton; dairy, $14 per ton.

RICE—Southern head, 5¼@6½c per pound; broken, 4c; Japan style, 4¼@5c.

DRIED FRUIT—Apples, 8c per pound; apricots, 13@15c; peaches, 8c; prunes, Italian, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultanas, 9¼@10c; seeded, 9c; dates, Persian, 10c per pound; fard, $1.65 per box; currants, $@12c; figs, 50 6-ounce, $2; 10 4-ounce, $2.25; 36 10-ounce, $2.40; 12 10-ounce, 85c; bulk, white, 7@8c; black, 6c per pound.

Provisions.

HAMS—All sizes, choice, 21½c; standard, 19½@20½c; skinned, 18@19c; picnics, 13c; cottage rolls, 15c.

BACON—Fancy, 27@29c; standard, 23@24c; choice, 17@22c.

DRY SALT—Short, clear backs, 13½@15½c; exports, 15@16½c; plates, 12@13½c.

LARD—Tierce basis, kettle rendered, 14½c; standard, tubs, 14½c; compound, 12½c.

BARREL GOODS—Mess beef, $18; plate beef, $22. brisket pork, $22.50; tripe, $10.50@11.50.

Hops, Wool, Hides, Etc.

HOPS—1915 crop, 8@11c; 1916 contracts, nominal.

HIDES—Salted hides, 25 pounds and up, 17c; salted hides, 50 pounds and up, 13c; salted kip, 35 pounds to 25 pounds, 17c; salted calf, up to 15 pounds, 23c; green hides, 50 pounds and up, 15c; green stags, 50 pounds and up, 11c; green kip, 15 pounds, 17c; dry flint hides, 20c; dry flint calf, up to 7 pounds, 31c; dry salt hides, 25c.

WOOL—Eastern Oregon, fine, 22@26c; coarse, 30@32c; Valley, 30@32c.

CASCARA BARK—Old and new, 4c per pound.

PELTS—Dry long-wooled pelts 21c; dry short-wooled pelts, 17c; dry shearlings, 10@25c each; salted shearlings, 15@25c each; dry goat, long hair, 18c each; dry goat shearlings, 10@20c.

Oils.

KEROSENE—Water white, drums, barrels or tank wagon, 10c; cases, 17½@20½c.

GASOLINE—Bulk, 19½c; cases, 26½c; naptha, drums, 18½c; cases, 25½c.

LINSEED OIL—Raw, barrels, 81c; raw, cases, 86c; boiled, barrels, 83c; boiled, cases, 88c.

TURPENTINE—In tanks, 67c; in cases, 68c; 10-case lots, 1c less.

Metal Markets.

NEW YORK, July 11.—Copper, dull. Electrolytic, 25@29c.

Iron, steady and unchanged.

The Metal Exchange quotes tin steady. Spot offered at 39c.

The Metal Exchange quotes lead 6.50c asked.

Spelter, dull. Spot, East St. Louis delivery, 9½c asked.

Duluth Linseed Market.

DULUTH, July 11.—Linseed on track, $1.98½@1.99; to arrive, $1.98½; July, $1.99@1.99½; September, $1.99½ asked; October, $1.99 asked; November, $1.98 asked; December, $1.98.

Cotton Market.

NEW YORK, July 11.—Cotton—Spot, quiet. Middling uplands, 12.90c. Sales, 2417 bales.

WAR STOCKS SUFFER

Additional Reversals Come From Heavy Selling.

ENTIRE LIST IS AFFECTED

Mexican Shares Also Disturbed by Rumors From Southern Border. Rails and Other Investment Issues Moderately Depressed.

NEW YORK, July 11.—Further enforced liquidation of "war brides" and other specialties of kindred description was witnessed today, the selling movement being more active and comprising an unusual number of issues. Only a few special stocks were spared in the sense that their losses were comparatively nominal.

United States Industrial Alcohol, yesterday's sensationally weak feature, repeated its low price of 107½, but rallied to 114, and closed at 111¾, a net gain of 2%. American Coal products added 11¼ points to its setback of the previous day, regaining about ½ point, and General Chemical yielded 6 points on very few transactions.

Incidentally, the break in these particular issues, whose by-products enter into the manufacture of explosives, was in part ascribed to the arrival of the German submarine, laden with dyestuffs and chemicals. More likely, however, their depreciation resulted mainly from a weakened technical market position.

There was constant selling of the shipping issues with declines of 3 to 5½ points in United Fruit and Atlantic, Gulf & West Indies, while Mercantile Marine preferred helped to add to the depression of the final hour, with an extreme decline of 7 points.

Studebaker featured the motors, falling 7½ points, with 5 for Maxwell and over 3 points for Chandler.

Mexicans were at first disposed to improve, but reacted sharply on disturbing rumors from the Southern border. Petroleum losing 4 points, with 2 for American Smelting and Greene Cananea. Coppers and metals were again subject to short selling, based in some measure on the feverish state of the foreign markets.

Rails and investment stocks in general were more moderately depressed, losing a point or thereabouts, with as much for United States Steel. Bethlehem Steel's maximum loss of 7¼ points followed reports of damage by fire to one of the company's plants.

Total sales of stocks amounted to 658,000 shares.

Yesterday's flurry in call loans were not repeated, the maximum being 5 per cent with a free supply at 4½ in the afternoon.

Bonds were heavy, with extensive offerings of Anglo-French 5s at ¾ per cent under yesterday. Total sales of bonds, par value, $1,960,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Am Beet Sugar	18,000	94	90½	91¼
American Can	1,100	53	51¾	52¾
Am Car & Fdy	1,200	53¾	52¾	53¾
American Loco	5,300	64¼	63	63¼
Am Sm & Refg	7,100	93	91¾	92
Am Sug Refg	.....	.....	.....	109¼
Am Tel & Tel	400	129¼	129	129¼
Am Z L & S	13,900	31¾	29½	29½
Anaconda Cop	19,800	80¾	78¾	79¾
Atchison	2,900	105½	104½	104¾
Baldwin Loco	9,900	77½	76	76
Balt & Ohio	1,700	89½	88¾	89
Br Rap Trans	200	85½	85¼	85¼
B & S Copper	10,200	62¾	60½	61¾
Calif Petrol	800	19¾	18¾	19
Canadian Pacif	700	179¾	178¾	178¾
Central Leath	1,800	53¼	52¾	52¾
Ches & Ohio	2,700	61½	61	61¼
Chi Mil & St P	1,300	97¾	97	96½
Chi & N W	1,100	129	129	129
C R I & P Ry	13,800	21¼	20¼	20¼
Chino Copper	2,800	47	46¼	46¼
Colo Fu & Iron	4,600	44¼	42¾	42¾
Corn Prod Refg	300	14¾	14½	14
Crucible Steel	22,400	72¾	70	70¼
Distillers' Secur	4,100	42¾	41½	41¾
Erie	4,000	28¼	25½	25¾
General Elect	300	166	166	165
Gt North pfd	400	119¾	119	119
Gt Nor ore ctf	700	36¼	35¼	35¼
Illinois Central	.....	.....	.....	104¾
Int Cons Corp	.....	.....	.....	16½
Inspiration Cop	14,900	51	50¾	50½
Int Harv, N J	300	118¼	118	118¼
Int M M pfd ctf	46,100	87	80¾	80¾
K C Southern	1,000	25	24¾	24¾
Kennecott Cop	21,400	46¾	45½	45¾
Louis & Nash	.....	.....	.....	133
Mexican Petrol	42,500	102	98	98
Miami Copper	900	25¾	23¾	23¾
M K & T pfd	.....	.....	.....	11½
Missouri Pacif	1,400	7	6¾	6¾
Montana Power	1,700	80	83¾	83¾
National Lead	500	63¾	63¾	63¾
Nevada Copper	1,100	16¼	16	16
N Y Central	2,100	104¾	103¼	103¼
N Y N H & H	2,300	61	60¼	60¼
Nor & Western	1,900	131	130½	130½
Northern Pacif	900	112½	112¾	112¾
Pacific Mail	200	20	19	19¾
Pac Tel & Tel	.....	.....	.....	35
Pennsylvania	900	57¾	57½	58¾
Ray Cons Cop	4,100	21¾	21¼	21½
Reading	26,800	68¼	66¾	66¾
Rep I & Steel	1,300	44¼	43¾	43¾
Shat Ariz Cop	.....	.....	.....	24¾
Southern Pacif	1,700	97¾	97¼	97¼
Southern Rail	2,200	24	23½	23¾
Studebaker Co	10,300	132¼	126¼	127
Tennessee Cop	2,700	31¾	29¾	31
Texas Co	900	189¾	187	188
Union Pacific	7,600	138¾	137¼	137¼
do pfd	.....	.....	.....	82½
U S Ind Alcohol	32,600	114	107¼	111¾
U S Steel	56,400	85¼	84¼	84¼
do pfd	400	117¾	117¾	117¾
Utah Copper	2,600	73¾	73¼	73¼
Wabash pfd B	1,800	27¾	27¼	27
Western Union	700	92¼	92	92¾
Westing Elect	8,800	56¾	55¼	55¾

Total sales for the day, 658,000 shares.

BONDS.

U S ref 2s reg	*98½	Northern Pac 3s	66¼
U S ref 2s coup	*98½	Pac T & T 5s	100¾
U S 3s reg	*100	Penn con 4½s	104½
U S 3s coupon	*100	South Pac ref 4s	89¾
U S 4s reg	109¼	do cv 5s	103¾
U S 4s coupon	*110	Union Pac 4s	96¾
Am Smelter 6s	107¾	do cv 4s	93¾
Atchison gen 4s	93	U S Steel 5s	104½
B R T cv 6s	112¼	Anglo-French 5s	95¼
Northern Pac 4s	91¾		

*Bid.

Mining Stocks at Boston.

BOSTON, July 11.—Closing quotations:

Allouez	59	Mohawk	78¼
Am Z, L & Sm	29¾	Nipissing Mines	6¾
Arizona Com	8¾	North Butte	71
Butte & Sup	61¾	Osceola	80¼
Calumet & Ariz	86	Quincy	81
Cal & Hecla	520	Shannon	8
Cop Range Con	53	Superior	18
East Butte Cop	11¾	Sup & Bos Min	3¾
Franklin	6½	U S Sm, R & M	66¾
Granby Con	80	do pfd	50
Greene Can	34	Utah Con	12¾
Isle Roy (Cop)	25	Winona	4½
Kerr Lake	4¼	Wolverine	50
Lake Copper	10½		

Money, Exchange, Etc.

NEW YORK, July 11.—Mercantile paper, 4 per cent.

Sterling, 60-day bills, $4.72; demand, $4.75¾; cables, $4.76 7-16.

Bar silver, 61c.

Mexican dollars, 46¾c.

Government bonds, steady; railroad bonds, heavy.

Time loans strong; 60 and 90 days, 4½@5 per cent; six months, 4@4½ per cent.

Call money strong. High, 5 per cent; low, 4¼ per cent; ruling rate, 5 per cent; last loan, 4½ per cent; closing bid, 4¼ per cent; offered at 4½ per cent.

SAN FRANCISCO, July 11.—Sterling, 60 days, $4.71½; demand, $4.75¾; cables, $4.76¾.

Mexican dollars, 49c.

Drafts, sight 1c, telegraph 2½c.

LONDON, July 11.—Bar silver, 29½d per ounce. Money, 4@4½ per cent. Discount rates, short bills 5¼ per cent, three months 5¼@5½ per cent.

Stocks Weak at London.

LONDON, July 11.—Business was meager in American securities, which closed easy.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Butter, Eggs, Fruits, Vegetables, Etc., at Bay City.

SAN FRANCISCO, July 11.—Butter—Fresh extras, 27c; prime firsts, 26c; fresh firsts, 24c.

Eggs—Fresh extras, 28c; pullets, 24½c.

Cheese—New, 14½c; Young Americas, 17c.

Vegetables—Asparagus, $1@1.25; string beans, 4@5c; limas, 5@6c; wax, 3@4c; Summer squash, 75c@$1; cucumbers, 40@50c; tomatoes, 25@35c; egg plant, 4@6c.

Fruit—Plums, 75c@$1; loganberries, $2@3; peaches, 65@85c; blackberries, $3@3.50; oranges, $3.25@3.50; lemons, $4@4.75; grapefruit, $22.25; bananas, Hawaiian, 75c@$1.50; pineapples, Hawaiian, 50c@$1.50.

Potatoes—New, $1.50@2.

Receipts—Flour, 6000 quarter sacks; barley, 2000 centals; beans, 4054 sacks; potatoes, 2570 sacks; hay, 140 tons.

Coffee Futures Close Lower.

NEW YORK, July 11.—The market for coffee futures lost several points of its recent gains during today's trading, as a result of scattered realizing, while there may also have been some selling for a reaction. The opening was at a decline of 3 to 5 points and prices sold about 6 to 13 points net lower during the early trading, with December selling at $8.40. Slight rallies followed on covering and reports of continued firmness in the cost and freight situation, but demand was by no means active and prices eased again in the late trading, with the close showing a net loss of 9 to 14 points. Sales, 30,750 bags. July, $8.14; August, $8.21; September, $8.29; October, $8.34; November, $8.38; December, $8.42; January, $8.47; February, $8.52; March, $8.56; April, $8.61; May, $8.66; June, $8.71.

Spot, quiet; Rio 7s, 9¼c; Santos 4s, 10¼c.

The cost and freight market was reported firm, with some scattering offers from Santos showing advances, quotations for 4s ranging from about $10.50 to $11 on the basis of London credits. Private cables say arrangements have been granted to increase Santos receipts to 50,000 bags a day after August 1.

The official cables reported no change in spot prices at either Rio or Santos, but Rio exchange was 1-16d higher and Santos futures were unchanged to 50 reis.

Chicago Dairy Produce.

CHICAGO, July 11.—Butter, unchanged.

Eggs, higher. Receipts, 18,421 cases; firsts, 22½@22¾c; ordinary firsts, 21@21½c; at mark, cases included, 18@22½c.

New York Sugar Market.

NEW YORK, July 11.—Raw sugar steady. Centrifugal, $6.40; molasses, $5.65; refined steady; fine granulated, $7.85.

Dried Fruit at New York.

NEW YORK, July 11.—Evaporated apples, dull. Prunes, firm. Peaches, more active.

TOP PRICE MAINTAINED

HOG MARKET STRONG AT RECENT ADVANCE.

Demand Is Good and Day's Supply Is Small—Other Lines Are Unchanged.

The advance in the hog market, scored at the opening of the week, was maintained yesterday without difficulty, hogs again selling up to $8.80. In other lines there were no changes from the former level.

Receipts were 122 cattle, 4 calves and 209 hogs. Shippers were:

With cattle—John Banks, Douglas, one car; A. B. Grubbs, Douglas, one car.

With hogs—Burdick & Kavanaugh, Linn, one car.

With mixed load—W. F. Gibbons, Clackamas, one car of cattle, calves and hogs.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
1 steer	980	$5.50	1 bull	1490	$3.00
3 steers	1063	6.75	1 bull	1020	4.00
4 steers	640	3.00	1 stag	680	3.00
1 cow	1090	5.75	1 stag	1720	5.50
1 cow	1020	5.50	3 calves	150	7.50
1 cow	670	6.00	12 steers	980	5.15
1 cow	800	5.00	18 steers	1240	7.35
2 cows	990	4.00	4 steers	1153	6.00
1 bull	1080	4.00	12 steers	1180	7.35
2 bulls	1490	4.50	4 steers	1079	7.00
55 hogs	161	7.50	1 steer	1400	6.25
1 hog	280	7.80	11 steers	1209	7.35
7 hogs	121	7.25	8 steers	1057	6.00
1 hog	380	7.00	6 cows	822	4.25
13 hogs	120	7.25	2 cows	1020	5.50
24 hogs	185	8.80	1 cow	760	2.00
87 hogs	171	8.80	1 cow	1020	3.00
7 hogs	120	7.25	6 cows	840	4.25
2 hogs	280	7.50	23 hogs	236	8.80
1 hog	270	7.80	95 hogs	198	8.80
1 hog	230	8.80	29 hogs	198	8.80
1 hog	360	7.80	1 hog	510	7.50
6 hogs	235	7.80	12 hogs	194	7.40
1 hog	380	8.80	4 hogs	198	8.80
90 lambs	54	5.50	28 hogs	218	8.80
10 lambs	79	8.25	6 hogs	222	8.80
2 lambs	80	8.25	19 hogs	200	8.80
1 lamb	50	5.00	1 hog	240	7.50
10 yearlings	82	5.65	1 hog	130	7.25
21 yearlings	93	6.50	1 hog	230	7.50
9 ewes	143	4.50	7 hogs	205	8.80
1 wether	170	5.00	4 hogs	85	7.25

Cattle—

Steers, choice	$7.50@8.50
Steers, good	6.75@7.25
Cows, choice	6.25@6.50
Cows, good	5.50@6.25
Heifers	4.00@6.25
Bulls	3.00@5.00
Stags	4.50@6.00

Hogs—

Prime light	8.20@8.80
Good to prime	7.75@8.10
Rough heavy	7.50@7.75
Pigs and skips	6.00@7.10

Sheep—

Yearlings	6.00@6.50
Wethers	5.50@6.50
Ewes	4.75@5.25
Lambs	6.00@8.25

Omaha Livestock Market.

OMAHA, July 11.—Hogs—Receipts, 10,500, steady. Heavy, $9.65@9.95; light, $9.55@9.75; pigs, $8.25@9.25; bulk of sales, $9.60@9.70.

Cattle — Receipts, 4500, steady. Native steers, $7.25@10.40; cows and heifers, $6.25@8.25; Western steers, $7@8.75; Texas steers, $7@8; stockers and feeders, $6.50@8.25.

Sheep—Receipts, 7400, steady. Yearlings, $6.75@8.25; wethers, $6.60@7.60; lambs, $9.65@10.75.

Chicago Livestock Market.

CHICAGO, July 11.—Hogs—Receipts, 21,000, slow, 5c to 10c under yesterday's average. Bulk, $9.35@10; light, $9.50@10; mixed, $9.50@10.10; heavy, $9.40@10.15; rough, $9.40@9.55; pigs, $8.10@9.60.

Cattle—Receipts, 3000, weak. Native beef cattle, $7.20@11.20; Western steers, $8.15@9.90; stockers and feeders, $5.50@8.50; cows and heifers, $3.65@9.65; calves, $5.50@12.

Sheep—Receipts, 16,000, firm. Wethers $6.80@8.30; lambs, $7.50@11.10.

QUINAULT PACK WILL BE NORMAL

Canned Salmon Output Reaches Total of 16,000 Cases.

ABERDEEN, Wash., July 11.—(Special.)—The estimated pack of Quinault salmon during the season now drawing to a close is 16,000 cases of half-pound cans. This is about a normal pack, although last season 40,000 cases were packed, due to the largest run of salmon ever experienced on the Quinault River.

The price paid for salmon this year was more than double that paid last season. This was due to a salmon-buying war waged between the two local companies and the Everett Packing Company. A number of the Quinault Indians earned over $5000 apiece for their season's work. The clam pack of the past season was less than 50 per cent normal, due to the shifting of the beaches as a result of the jetty improvement.

Hay Harvest Starts on Coast.

MARSHFIELD, Or., July 11.—Haying season, which comes later on the Coast than elsewhere in Oregon, is in full swing and the crop is abundant. The ranchers on Coos River have been busy with their mowing machines for the past week, and the Coquille Valley farmers are also harvesting their hay. Many Coos County stockraisers depend upon corn ensilage rather than hay and that crop will be gathered later in the year.

Roseburg Shipping Sheep.

ROSEBURG, Or., July 11.—(Special.)—More than 1000 sheep were brought here Sunday by George Kohlhagen, preparatory to being shipped to the San Francisco markets. As many more sheep were shipped to California Saturday by Felton & Selecmann, local livestock buyers.

Puget Sound Grain Markets.

SEATTLE, July 11.—Wheat—Bluestem, 98c; turkey red, 98c; fortyfold, 91c; club, 90c; fife, 90c; red Russian, 89c.

Barley, $28 per ton.

Yesterday's car receipts: Wheat 14, oats 5, corn 2, hay 13, flour 17.

TACOMA, Wash., July 11.—Wheat—Bluestem, 97c; fortyfold, 90c; club, 87c; red fife, 87c.

Car receipts: Wheat 12, oats 1.

Hops, Etc., at New York.

NEW YORK, July 11.—Hops quiet. Hides firm. Wool steady.

UMATILLA CROP PROMISING

Grain Harvest Late, but Good Yield Is Predicted.

PENDLETON, Or., July 11.—(Special.)—With harvest in Umatilla County a week or two late, predictions are that a much larger crop will be harvested than was expected a short time ago. The cold Spring was a great hindrance to the growing grain, but recent rains followed by warm days have brought out the crops wonderfully, especially in the lighter grain sections. Wheat and barley are ripening rapidly. Usually cutting begins in most of the wheat sections shortly after July 10, but it is reported there will be little wheat cut this year before August 1.

The farmers are in the midst of hay harvest.

Building the Canadian Nation.

Thirty years ago Vancouver was a mere forest clearing. The Canadian Pacific Railway, by making it the terminal port on the Pacific Coast, has created a city of which Canada is justly proud.

ITS harbor (open all the year 'round) has room for the navies of the world and in normal times welcomes over twenty thousand merchant vessels yearly.

The Canadian Pacific's own service of steamers to the Orient, to Alaska, and to Seattle has necessitated construction of a fine new station and extensive docks, while a magnificent new hotel costing some $4,000,000, can accommodate 1,000 guests.

Chief centre and clearing house in British Columbia for the fishing and lumbering and mining industries, Vancouver has 200,000 h.p. electric power available with excellent openings for manufacturers.

The opening of the Panama Canal has made Vancouver the Western Gateway for the export of Canada's immense and ever-growing grain harvests.

With a delightful climate and progressive population, Vancouver has an assured residential future.

The banker or investor visiting Canada to study conditions by personal investigation should not omit Vancouver, the commercial metropolis, or Victoria, the political capital of British Columbia, a Province immensely rich in natural resources.

The Portland Office of CANADIA