

FEED GRAINS FIRM

War Prospects Advance Oats and Barley Prices.

WHEAT MARKET STEADIER

Crop Conditions in Pacific Northwest Greatly Improved by Recent Rain—Weather Conditions Factor in East.

The oats and barley markets have become stronger at all points on the coast, as it is believed the Government will require a considerable supply of these feed cereals on the border and in Mexico. No Army orders for these cereals have been received other than those already contracted for, so far as known, but traders look for buying for this account before long. For the present it is likely the quartermaster's department will be amply supplied with feed-stuffs previously ordered sent to the regular Army posts, which will be delivered to border points.

Although the oats market has gained in strength, there has been no speculative trading in the country. Oats holders are still willing to sell at \$20 at the Merchants' Exchange and \$25.75 was bid, prices ranging 25 to 75 cents over the offers of the preceding day. No barley is being offered for sale here, but at San Francisco futures were higher. California barley can be laid down in Portland at practically \$28.

There was no trading in wheat. Prices at the Exchange advanced a cent higher, in response to the Chicago advance. The rain has improved the Northwestern crop fully 5 per cent. In the Pacific Northwest the grain is estimated at 10 per cent.

Broomhall takes a bullish view of the future of the wheat market. He says in his weekly International Review that the wheat market was ruled weak and further decline was caused by American and Canadian receipts and continued heavy arrivals in the United Kingdom.

"Notwithstanding the recent sharp decline it is still difficult to resist the conviction that supplies everywhere are too large to warrant expectations of an advance.

"Wet weather accompanying American harvest of winter wheat or damage to spring wheat might turn the market upward, but outside of the United States a sustained advance in the near future.

"It is still believed that the chief hope of holders is the revival of the Continental demand and at present the market, with export offers large and foreign arrivals liberal.

"The freight situation is being adjusted, with great European shipping tonnage and freight still look unreasonably high as compared with wheat values."

Bradstreet's estimates the visible wheat decrease at 1,200,000 bushels, from the crop increase at 2,550,000 bushels and the oats decrease at 2,600,000 bushels.

STRAWBERRY MARKET IS EASIER

General Recovery Occurs in Wall-Street Stock Market.

BUYING IS SUBSTANTIAL

Short Covering Aids in Upturn in Prices—Fluctuations in Foreign Exchange Reflect Latest Military Developments in Europe.

NEW YORK, June 20.—Stocks made general though not complete recovery today from their heaviest of the preceding session. The trading element seemed less concerned about affairs in Mexico, and prices were actually at their best immediately after publication of the State Department report that the Mexican government had agreed to a liberal admittance of short covering.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

LESSEES MADE UP

General Recovery Occurs in Wall-Street Stock Market.

BUYING IS SUBSTANTIAL

Short Covering Aids in Upturn in Prices—Fluctuations in Foreign Exchange Reflect Latest Military Developments in Europe.

NEW YORK, June 20.—Stocks made general though not complete recovery today from their heaviest of the preceding session. The trading element seemed less concerned about affairs in Mexico, and prices were actually at their best immediately after publication of the State Department report that the Mexican government had agreed to a liberal admittance of short covering.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

Dealings were broader, but smaller in the aggregate, with a liberal admittance of short covering. Rains were the active feature most of the time, with Mexican Petroleum, Rock Island, Crucible Steel and Mercantile Marine preferred.

WEANER BIG FACTOR

WHIEAT STRONG AND CENT HIGHER AT CHICAGO.

Harvest Operations in Winter Crop States Threatened With Interference—Grain Sections Cold.

CHICAGO, June 20.—Unwelcome wet weather, both in the Southwest and the Northwest, tended today to force up the price of wheat in consequence of the market finishes strong, 1/4 to 1/2 net higher with July at \$1.02 1/2 and September at \$1.05 1/2.

Wheat values received their greatest support from the fact that widespread rains threatened interference with harvest operations in the winter crop states.

Chicago wheat prices were higher today, both in the Southwest and the Northwest, tended today to force up the price of wheat in consequence of the market finishes strong, 1/4 to 1/2 net higher with July at \$1.02 1/2 and September at \$1.05 1/2.

Chicago wheat prices were higher today, both in the Southwest and the Northwest, tended today to force up the price of wheat in consequence of the market finishes strong, 1/4 to 1/2 net higher with July at \$1.02 1/2 and September at \$1.05 1/2.

Chicago wheat prices were higher today, both in the Southwest and the Northwest, tended today to force up the price of wheat in consequence of the market finishes strong, 1/4 to 1/2 net higher with July at \$1.02 1/2 and September at \$1.05 1/2.

Chicago wheat prices were higher today, both in the Southwest and the Northwest, tended today to force up the price of wheat in consequence of the market finishes strong, 1/4 to 1/2 net higher with July at \$1.02 1/2 and September at \$1.05 1/2.

Chicago wheat prices were higher today, both in the Southwest and the Northwest, tended today to force up the price of wheat in consequence of the market finishes strong, 1/4 to 1/2 net higher with July at \$1.02 1/2 and September at \$1.05 1/2.

Chicago wheat prices were higher today, both in the Southwest and the Northwest, tended today to force up the price of wheat in consequence of the market finishes strong, 1/4 to 1/2 net higher with July at \$1.02 1/2 and September at \$1.05 1/2.

Chicago wheat prices were higher today, both in the Southwest and the Northwest, tended today to force up the price of wheat in consequence of the market finishes strong, 1/4 to 1/2 net higher with July at \$1.02 1/2 and September at \$1.05 1/2.

NEW YORK SUGAR MARKET

CHICAGO DAIRY PRODUCTS

DRY FRUIT AT NEW YORK

NEW YORK COTTON MARKET

NEW YORK, June 20.—Raw sugar quiet, but firm. Centrifugal, 6.50c; molasses, 5.60c. Standard, quiet. Fibre unquoted, 7.00c.

CHICAGO, June 20.—Butter—Unsettled. Creamery, 23 1/2c; packed, unchanged. Eggs—Receipts, 24,304 cases, unchanged.

NEW YORK, June 20.—Evaporated apples, steady. Prunes and peaches, firm.

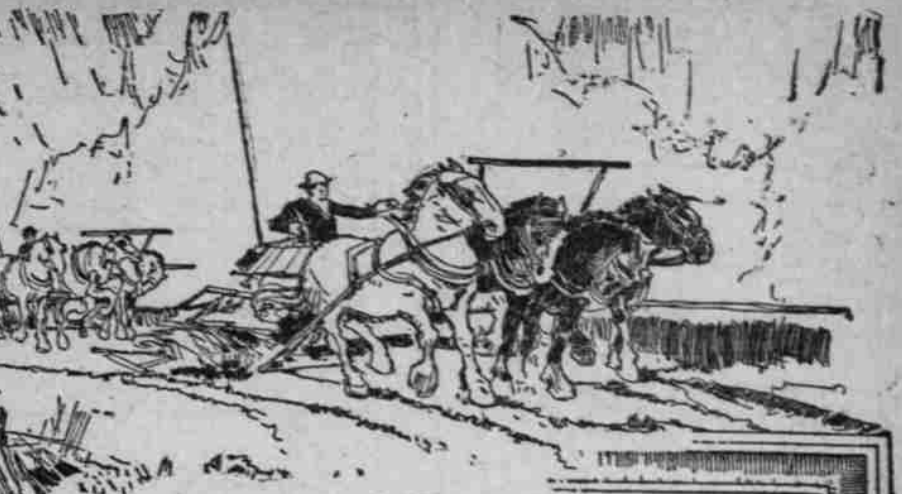
NEW YORK, June 20.—Cotton—New York Cotton Market. New York, June 20.—Cotton—New York Cotton Market.

NEW YORK, June 20.—Cotton—New York Cotton Market. New York, June 20.—Cotton—New York Cotton Market.

NEW YORK, June 20.—Cotton—New York Cotton Market. New York, June 20.—Cotton—New York Cotton Market.

NEW YORK, June 20.—Cotton—New York Cotton Market. New York, June 20.—Cotton—New York Cotton Market.

NEW YORK, June 20.—Cotton—New York Cotton Market. New York, June 20.—Cotton—New York Cotton Market.



Building the Canadian Nation

FIFTY years ago when the construction of the Canadian Pacific Railway was proposed as a link between the Atlantic and Pacific, nine hundred miles of prairie seemed a greater obstacle than the Canadian Rockies.

But the Canadian Pacific settled the land through which it built its network of tracks. Today its settlers can supply enough wheat to feed the whole French and British armies.

Winnipeg is a greater grain market than Chicago or Minneapolis and in 1915 its bank clearings were \$1,530,683,124.00.

The Portland Office of CANADIAN PACIFIC RAILWAY is at 55 Third St. J. V. Murphy, General Agent, Passenger Department.

Royal Alexandra Hotel, Winnipeg. Grain Elevators at a Prairie Station.

YARD MARKET STEADY OFFERINGS ARE LARGELY OF MEDIUM GRADE.

The Canadian Bank of Commerce HEAD OFFICE, TORONTO, CANADA. Established 1867.

San Francisco Los Angeles (Without Change En Route). S. S. ROSE CITY Sails From Alsworth Dock 3 P. M., JUNE 23.

THE TWIN PALACES OF THE PACIFIC S. S. Great Northern S. S. Northern Pacific.

Portland \$20.00 and San Francisco \$17.50. Lumbermen's Trust Co. Capital and Surplus \$600,000.

ALASKA Ketchikan, Wrangell, Petersburg, Juneau, Sitka, Kodiak, Skagway, Nome and St. Michael.

NEW YORK - BORDEAUX - PARIS S. S. CHICAGO, July 1, 1916. S. S. ROCHAMBEAU, July 8, 1916.

Silverton Wool Pool Will offer for sale at Silverton, Oregon, on JUNE 14, 1916.

7000 Fleeces of Valley Wool More or less—the right to reject all bids is reserved by committee.