

BIDS WHEAT DOWN

Dealers Do Not Seek Eastern Wheat Business.

MARGIN IS TOO NARROW

Local Traders' Experiences in Past Season Not Satisfactory and Change Will Be Necessary in Handling New Crop.

In the coming season there will have to be a change in the manner of transacting wheat business with the East, dealers here say.

Dealers' experiences in handling Eastern wheat business have been by no means satisfactory and their troubles have been further aggravated by the difficulty in getting grain through.

With Coast demand at a low ebb, the only outlet for Pacific Northwestern wheat in the East, but for the reasons given above the local dealers are not going after the business.

The wheat market was firmer and crops were raised 20 cents. There is practically no selling by farmers, barley is stronger in sympathy with wheat.

According to a Chicago report snow estimates for the farmers, The Oldworld Milling Co. has a surplus of 492,000 bushels.

United Kingdom—Weather fairly moderate and seeding is progressing moderately. Acreage will be short.

France—Crop advices are favorable, as a whole, on the smaller acreage planted. 200,000 official acres of wheat are taken with reserve.

Germany—All advices received show wheat and crop favorable. Supplies are reported as adequate.

Russia—Some complaints continue to come to hand regarding lateness of crops. Acreage is reduced and crops are scanty and it is believed that growers are holding large reserves.

Balkan States—Weather Springlike and crop outlook favorable.

Australia—Outlook unchanged and on the whole not favorable.

India—Weather generally favorable.

Terminal receipts in cars were reported by the Merchants Exchange as follows:

Wheat—Hardy Four Oats Hay Year ago... 1715 1800 1680 3 3 240 3

FALL-SOWN GRAIN LOOKING FINE

Greater Part of Spring Seeding in Caldwell Section Finished.

The monthly bulletin of the Caldwell (Idaho) Commercial Bank says of crop and market conditions in that section.

The greater part of the spring seeding of grain is now in and some of the earlier sowing is up.

There is a slight advance during the past 30 days, but the market is unsteady.

Practically all of the fat cattle have been marketed and at good prices.

MARKET TICKET

STEADY DECREASE IN VISIBLE SUPPLY

Weekly Statement Shows Loss of More Than 2,000,000 Bushels.

The weekly wheat statistics of the Merchants Exchange show the following changes:

Table with columns: American visible supply, Bushels, Dec 1915, May 1916, etc.

World's shipments principal exporting countries (four included).

Table with columns: U. S. & Canada, Argentina, Australia, etc.

Exports from North America last week included 868,000 bushels of wheat and 599,000 bushels of corn.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows:

Table with columns: Portland, Tacoma, Spokane, etc.

GRAIN, FLOUR, FEED, ETC. Merchants Exchange, noon session.

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Local Jobbing Quotations. Local jobbing quotations for various commodities.

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MARKET TICKET

Hog Prices Advance in North Portland Trading.

TOP IS \$9.20 AT PRESENT

Cattle and Sheep Sell Readily at Former Range of Quotations.

Active Demand for Moderate Day's Receipts.

There was a lively market at the Stockyards yesterday.

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WHEAT RISE SHARP

Cold, Rainy Weather Lifts Prices at Chicago.

TRADE ACTIVE ALL DAY

Buying Is Result of Adverse Crop Conditions for Seeding in Northwest—Abandoned Acreage in Spring Belt Is Large.

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STOCKS RISE STEADILY

MARKET CONTINUES ADVANCE OF LAST WEEK.

Wall Street ignores labor situation and other adverse developments.

Marines Active Feature.

NEW YORK, May 1.—Regardless of numerous market developments of an adverse character, chiefly the increasing expansion of labor disturbances, and the British deficit in the East, the market continued its upward march.

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FACTS

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