

BUTTER PRICES OUT

All Grades Weak and Further Decline in Sight.

INCREASES MADE STEADILY

California Product Is Offered Here 6 Cents Under Local Quotation.

The butter market is on the eve of the usual spring decline. In fact, decided progress toward a lower level was made yesterday morning, when the city creameries sent out their wagons with a generally lower range of quotations.

Another important factor in depressing prices at this time is the acute weakness of the California butter market. San Francisco butter was offered at 21 cents, according to wires received here last night.

The break in California butter is a reflection of the decline in the Eastern dairy product markets. The East for some time past has been drawing on California for supplies, but with the readjustment of Eastern prices on a lower plane, that demand was checked.

WHEAT BIDS ARE SHARPLY REDUCED

Local Quotations Are Cut in Response to Break at Chicago.

Business in the wheat market yesterday was practically at a standstill. No trading for Eastern wheat was reported, and the mainstay of the market, was reported, and there was no demand from any other quarter.

It is suggested in some quarters that it would be wise for the government department responsible to concentrate the whole of the spare tonnage at North Atlantic ports in order to obtain a good supply from America and Canada in a much shorter time than it would take to draw upon Argentina and Australia.

It is pointed out that this would secure a large accumulation of wheat in the United States during the next two months, from which the trade could draw as required until the Australian and Argentine wheat was obtainable.

Terminal receipts in cars were reported by the Merchants' Exchange as follows: Wheat Flour Oats Hay Portland 249 1439 1380 908 2149

PORTLAND MARKET QUOTATIONS

Table with columns for Grain, Flour, Feed, Etc. and prices per bushel or ton.

Break Comes as Result of Acute Phase in This Country's Diplomatic Relations With Germany and Southern Republic.

NEW YORK, April 13.—The stock market was thrown into confusion today by abrupt advices which heightened fears of a rupture with Germany and additional complications in Mexico.

STEEL IS ALSO DEPRESSED

Chicago, April 13.—Stock market weakness reflected relations of the United States with Mexico and Germany, good deal to do today with a sharp decline in the value of wheat.

STOCK RUN IS SMALL

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LOCATORS ARE TRIED

LAND COMMISSION PROBES TRUSTEES' MOVEMENTS.

MARSHFIELD, Or., April 13.—(Special.)—The United States Land Commission is investigating the trail of the Peter brothers, sons of S. A. D. Peter, who three years ago operated here and contracted with the United States Land Commission.

GRANTS PASS SEES HOPE

One of Ten New Mining Experiments Stations May Be Won.

DRUG STORE LIQUOR SEIZED

Fire After Raid Destroys Most of Prescriptions for Booze.

CITY WATER PLAN OPPOSED

Vancouver Mass Meeting Objects to Buying Private System.

STOCK SALES LIQUE

Mexican and War Shares Suffer Most in Fall.

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WEAT TURNS HEAVY

Sharp Break in Options in Chicago Market.

EXTREME LOSS 31-2 CENTS

Wall-Street Weakness, Due to International Situation, Is Cause of Heavy Selling in Pitt-Crop News Is Bearish.

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RUSSIA FRANCE GERMANY ENGLAND AUSTRIA ITALY

Money Can Be Safely Sent to These Countries at Extremely Low Rates.

First National Bank

OF PORTLAND FIFTH and MORRISON STS. Information at Window No. 10

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It will be cooler in the interior of Western Oregon.

Portland and vicinity—Showers, cooler; southerly wind, except showers northwest port, cooler; interior west portion; winds mostly southerly; showers; winds mostly southerly.

Gresham to Have W. C. T. U. Essays.—A Woman's Christian Temperance Union essay contest will be held in the auditorium of the grade school building on Thursday night, at which the following will compete for medals for prize essays: Marjorie Lyman and Walter Schneider, of the sixth grade; Elizabeth Karpenstein, Ida Laubach and Helen Westell, of the seventh grade; Long Goodwin, Wilma Attorney and Ruth Inglis, of the eighth grade; Mrs. George W. Stapleton, Attorney C. G. Schneider and Mrs. J. N. Clannan will judge the contest.

Vancover Marriage Licenses.—NELSON-WITT—Harry Nelson, 31, of Vancouver, Wash., and Miss Beulah W. Witt, 24, of Vancouver, Wash.

Building Permits.—V. M. C. SILVA, AGT.—Repair ten-story fireproof steel frame building, 95 Fourth street, between Oak and Stark streets.

Foreign Grain Markets.—LIVERPOOL, April 13.—Cash wheat and corn unchanged.

SEATTLE, April 13.—Wheat—Bluestem, \$1.05; Turkey red, \$1.05; fortyfold, \$1.05; club, \$1.05.

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