# SMALL LOTS TURNED

## First 1916 Mohair Sales Are at 28 and 29 Cents.

## EASTERN INQUIRY SLOW

### Shearing Will Be General in Willamette Valley in Coming Week. Wool Buyers Waiting for Yakima Season to Open.

There is very little interest shown yet in new-clip mohair. The Eastern market is firm on imported and on old domestic hair, but the buyers, apparently, are making no effort to get in touch with growers here. Only a little mohair is being offered, however, as shearing has been done in only a few localities. If the weather continues favorable, goat shearing should be more or less general in the valley next week.

Two small lots of 1916 mohair have been bought in the past few days at 28 and 29 cents. A short time ago, it was thought the market would open around 30 or 31 cents, but dealers are now talking a 28 to 30-cent market.

The wool market is also dragging. Trade is quieter in the East, but in the West growers are still asking high prices. Buyers' limits are not up to sellers' ideas, and it may take some time yet before they can get together in most localities.

A number of buyers are at North Yakima waiting for things to open there. As it rained up to two days ago, not much shorn wool has been put out for inspection, and there is no disposition to contract for Yakima wool on the sheep's back, when, by waiting a few days, the sheered article can be examined.

The only contracting lately done in this territory was at Pendleton, where Ed J. Burke bought 100,000 pounds from the J. E. Smith Livestock Company. The price was not announced, but was said to be the same paid for other clips in that section.

Shearing in the Willamette Valley will not be general for a month yet. Inquiry is lacking, but the price range will be in line with values in the Eastern counties, allowance being made for the lighter shrinkage of the Valley product.

In its weekly review of foreign wool market conditions, the Commercial Bulletin, of Boston, says:

"Sales have been held this week in Melbourne and in Sydney. Prices have been firmly maintained there for any good wools and about on the basis of 83@85 cents for any wools that could be called good combing, although this class of wools is practically not to be had in the markets down below at the present time. Really good top-making wools are being bought at about 78 cents and some importers figure that they can land them at slightly less money. Poor wools in Melbourne are pretty irregular in price and not very keenly sought. American competition for good wools was fairly keen. England was also buying more freely.

"The situation at the Cape is firm and offerings on good wools are made at unchanged rates. Advance information on the new-clip wools is to the effect that prices are fully up to or even above the parity of the old wools.

"South American offerings are chiefly of odds and ends and are by no means heavy. Prices, needless to remark, are strong and is not a few instances out of range of the general market.

"The situation in England shows little change. English wools are in stack demand and crossbred wool and tops have been rather slow of late, but merinos seem to be fairly firm."

## LARGE ORDER FOR ALASKA SALMON

### Italy and France Would Buy 400,000 Cases of Pink Fish.

The Italian and French governments have jointly placed orders with Pacific Coast packers for 400,000 cases of pink salmon, according to the New York Journal of Commerce.

Buying is in progress on the Coast in an attempt to fill the order, but up to the present only about 70,000 cases out of the total have been purchased. Such a heavy demand, with stocks of pink salmon available in very small supplies, has caused the packers to advance their prices for the remainder of the order and negotiations are said now to be hinging on the price that will be paid.

While the price at which the supplies already bought have been obtained is not officially known, the general asking price for pink salmon on the Coast during the past two weeks has ranged from 75 cents to $80 cents a dozen cans. If the purchase were made at the inside price, which brokers say is hardly probable, the order would amount to $000,000. As only a small part of the stocks ordered have been secured up to the present time, and with the packers refusing to sell further supplies at the prices paid for the first 70,000 cases, the actual cost of the salmon to the foreign governments will probably be considerably more than $900,000.

## WHEAT TRADE IS AT STANDSTILL

### No Offers to Sell by Farmers, and Eastern Bids Are Not High Enough.

No wheat is being offered in the country. At the Merchants Exchange, neither bluestem nor red wheat was offered for early delivery. Bid prices at the exchange were raised from 1 to 4 cents. There was some Eastern inquiry, but the prices quoted in private wires were not equal to the public quotations from the East.

Coarse grains were also dull. Oats bids were advanced 25 to 50 cents. There were no barley bids nor offers to sell at the exchange.

Argentine shipments for the week are estimated at 2,800,000 bushels of wheat and $50,000 bushels of corn.

Terminal receipts in cars were reported by the Merchants Exchange as follows:

| | Wheat | Barley | Flour | Oats | Hay |
|---|---|---|---|---|---|
| Portland, Thr. | 11 | 6 | 5 | .... | 4 |
| Year ago..... | 25 | .... | .... | 1 | 9 |
| Season to date | 9475 | 1458 | 1457 | 888 | 2058 |
| Year ago..... | 13348 | 1858 | 1737 | 1840 | 1760 |
| Tacoma, Wed. | 27 | .... | .... | .... | 3 |
| Year ago..... | 17 | .... | .... | .... | 4 |
| Season to date | 6347 | 496 | .... | 296 | 1978 |
| Year ago..... | 8536 | 527 | .... | 579 | 2770 |
| Seattle, Wed.. | 16 | 7 | 9 | 5 | 8 |
| Year ago..... | 3 | 2 | .... | 1 | 14 |
| Season to date | 7096 | 1191 | 1817 | 836 | 3592 |
| Year ago..... | 7185 | 1007 | 1949 | 1067 | 2906 |

## YAKIMA HOPS CONTRACTED FOR

### Large Crops Signed Up for One Year at 11½ Cents.

Three or four large hop crops in the Yakima Valley have been contracted for this week at 11½ cents for the current year's output. Not much future business is being done in Oregon. Sacramento contracts are held at 11 cents.

The market for spots is quiet at all points on the Coast and sellers are asking former prices.

Letters from dealers in Eastern Canada say they expect that section to go dry in the coming election. Manitoba has joined the dry column and British Columbia is likely to follow suit before long.

Beer sales in the United States for the month of February, 1916, were 3,730,615 barrels, as against 3,568,632 barrels for February, 1915.

## STRAWBERRY SEASON OPENS TODAY

### First Crate of Jessies Will Arrive From Sacramento.

The strawberry season will open today when the first crate of Jessies will arrive by express from Sacramento. A few chests of Southern California berries are due from Los Angeles tomorrow. A carload of Louisiana strawberries will be started for the Northwest today, and it should arrive here next Wednesday. These Louisiana berries will probably sell at $3.75 per crate of 24 pints.

There was a good assortment of California vegetables on the steamer yesterday and prices were for the most part steady. Another steamer shipment is due today.

A straight car of washed Florida tomatoes is due the first of the week. They were shipped by T. J. Peters, the tomato king of Florida. A car of Florida Black Diamond grapefruit will arrive Tuesday.

#### Egg Market Is Steady.

The egg market was steady yesterday at 20@22½ cents, case count. There was further buying for shipment north, but one of the largest out-of-town purchasers announced he would not extend his order at present prices.

Receipts of poultry and dressed meats were of fair size and quotations were unchanged.

There were no changes in the dairy produce markets.

#### Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

| | Clearings. | Balances. |
|---|---|---|
| Portland | $1,780,633 | $177,624 |
| Seattle | 1,007,099 | 173,901 |
| Tacoma | 237,763 | 41,283 |
| Spokane | 813,153 | 87,096 |

## PORTLAND MARKET QUOTATIONS

#### Grain, Flour, Feed, Etc.

Merchants' Exchange, upon session. March delivery.

| Wheat— | Bid. | Ask. | Yr. ago. |
|---|---|---|---|
| Bluestem | $ .99 | ..... | $ 1.22 |
| Fortyfold | .91 | $ .91 | 1.32 |
| Club | .90 | .95 | 1.22 |
| Red fife | .88 | ..... | 1.20 |
| Red Russian | .88 | ..... | 1.15 |
| Oats— | | | |
| No. 1 white, feed | 24.50 | 25.50 | 31.50 |
| Millfeed— | | | |
| Bran | | 22.00 | 22.50 |
| Futures— | | Bid. | Ask. |
| April bluestem | | $ 1.00 | $ 1.08 |
| May bluestem | | 1.00 | 1.03 |
| April fortyfold | | .99 | .97 |
| May fortyfold | | .99 | .98 |
| April club | | .90 | .95 |
| May club | | .90 | .96 |
| April red fife | | .89 | .96 |
| May red fife | | .89 | .96 |
| April Russian | | .89 | .95 |
| May Russian | | .89 | .96 |
| April oats | | 24.50 | 25.00 |
| May oats | | 24.50 | 26.00 |
| April bran | | 21.00 | 22.00 |
| May bran | | 21.50 | 22.50 |
| April shorts | | 22.50 | 24.00 |
| May shorts | | 23.00 | 24.50 |

FLOUR — Patents, $5.20 per barrel; straights, $4.50@5; exports, $4.30; Valley, $4.70; whole wheat, $5.40; graham, $5.20.

HAY—Eastern Oregon timothy, $21@22 per ton; Valley timothy, $19; alfalfa, $20.

MILLFEED—Spot prices: Bran, $22 per ton; shorts, $23.50 per ton; rolled barley, $31.50@32.50.

CORN—Whole, $36 per ton; cracked, $37 per ton.

#### Fruits and Vegetables.

TROPICAL FRUITS — Oranges, navels, $2.25@3.50 per box; lemons, $3@4.25 per box; bananas, 5c per pound; pineapples, 5½@7c per pound; grapefruit, $4.50@4.75; tangerines, $2.50 per lug.

VEGETABLES—Artichokes, 65@80c per dozen; tomatoes, $3.75 per crate; cabbage, $1.25@2.25 per hundred; garlic, 10c per pound; peppers, 17½@20c per pound; eggplant, 28½c per pound; horseradish, 8½c per pound; cauliflower, $1.50@1.60; lettuce, $2.25@3.25 per crate; cucumbers, $1.25@1.50; spinach, 90c@$1 per box; asparagus, 84@11c per pound; rhubarb, $1.25 @2 per box; peas, 9@10c per pound.

POTATOES—Oregon, $1.50@1.60; Yakimas, $1.70@1.80 per sack; new California, $3 per crate.

ONIONS—Oregon, buying prices, $1.50 f. o. b. shipping point.

GREEN FRUIT—Apples, $1@1.60 per box; cranberries, $11 per barrel.

#### Dairy and Country Produce.

Local jobbing quotations:

EGGS—Jobbing prices: Oregon ranch, candled, 21c per dozen; uncandled, 20@20½c per dozen.

POULTRY—Hens, 16½@17c; Springs, 16½ @17c; stags, 12c; broilers, 20@25c; turkeys, live, 18@20c; turkeys, dressed, choice, 24@ 25c; ducks, 15c; geese, 10c.

BUTTER—Prices from wholesaler to retailer: Portland city creamery prints, 60-pound, case lots, standard grades, 34c; lower grades, 31c; Oregon country creamery prints, 60-pound case lots, standard makes, 31@32c; lower grades, 30@30½c; packed in cubes, 2c less. Prices paid by jobbers to producers: Cubes, extras, 29@ 30c; firsts, 27@27½c; dairy butter, 14@ 18½c; butterfat, No. 1, 32c; No. 2, 30c.

CHEESE—Oregon triplets, jobbing buying prices, 19c per pound f. o. b. dock Portland; Young Americas, 20c per pound.

VEAL—Fancy, 10½@11c per pound.

PORK—Fancy, 11@11½c per pound.

#### Staple Groceries.

Local jobbing quotations:

SALMON—Columbia River, 1-pound talls, $2.30 per dozen; one-half flats, $1.50; 1-pound flats, $2.50; Alaska pink, 1-pound talls, 95c.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, sack lots, 16c; Brazil nuts, 15@18c; filberts, 16@18c; almonds, 18½c; peanuts, 5½c; cocoanuts, $1 per dozen; pecans, 10@20c; chestnuts, 10c.

BEANS—Small white, 7.20c; large white, 7.15c; lima, 6c; bayou, 6½c; pink, 5¾c.

COFFEE—Roasted, in drums, 14@33c.

SUGAR—Fruit and berry, $7.75; beet, $7.53; extra C, $7.25; powdered, in barrels, $8; cubes, barrels, $8.15.

SALT—Granulated, $15.50 per ton; half ground, 100s, $10 per ton; 50s, $10.90 per ton; dairy, $14 per ton.

RICE — Southern head, 5¼@6½c per pound; broken, 4c; Japan style, 4½@5c.

DRIED FRUITS—Apples, 8c per pound; apricots, 19@35c; peaches, 8c; prunes, Italians, 6@8c; retail, 10@15c; Muscatels, 8c; unbleached Sultanas, 9½@10c; seeded, 9c; dates, Persians, 10c pound; fard, $1.65 per box; currants, 8½@12c; figs, 50 6-ounce, $2.10 4-ounce, $2.25; 36 10-ounce, $2.40; 12 30-ounce, 85c; bulk, white, 7@8c; black, 6c per pound.

#### Hops, Wool, Hides, Etc.

HOPS—1915 crop, 10@13c per pound; 1916 contracts, 11½@12c per pound.

HIDES—Salted hides, 25 pounds and up, 15c; salted stags, 50 pounds and up, 11c; salted kid, 15 pounds to 25 pounds, 16c; salted calf up to 15 pounds, 16c; green hides, 50 pounds and up, 13½c; green stags, 50 pounds and up, 9½c; green kip, 15 pounds, 19c; dry flint hides, 26c; dry flint calf up to 7 pounds, 26c; dry salt hides, 21c.

WOOL—Eastern Oregon, 20@30c; Valley, 27@28c.

MOHAIR—New clip, 28@30c per pound.

CASCARA BARK—Old and new, 4c per pound.

PELTS—Dry long-wooled pelts, 17c; dry short-wooled pelts, 13c; dry shearlings, 10@ 15c each; salted shearlings, 15@25c each; dry goat, long hair, 15c each; dry goat shearlings, 10@20c each; salted long-wooled pelts, February, $1.25@2 each.

#### Provisions.

HAMS—All sizes, choice, 21c; standard, 20c; skinned, 17½@18½c; picnics, 13c; cottage roll, 14c.

BACON—Fancy, 28@29c; standard, 22@ 23c; choice, 16@21½c.

DRY SALT—Short, clear backs, 13@ 15c½; exports, 15@16½c; plates, 10@11½c.

LARD—Tierce basis, kettle rendered, 14c; standard, 13c; compound, 12½c.

BARREL GOODS—Mess beef, $18; plate beef, $19; brisket pork, $10; tripe, $10.50 @11.50.

#### Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; cases, 17½@20½c.

GASOLINE—Bulk, 18½c; cases, 25½c; naptha, drums, 15½c; cases, 22½c.

LINSEED OIL—Raw, barrels, 92c; raw, cases, 97c; boiled, barrels, 94c; boiled, cases, 99c.

TURPENTINE—In tanks, 67c; in cases, 74c; 10-case lots, 1c less.

## SAN FRANCISCO PRODUCE MARKETS

### Prices Current on Butter, Eggs, Fruits, Vegetables, Etc., at Bay City.

SAN FRANCISCO, March 30.—Butter—Fresh extras, 28½c; prime firsts, 28c; fresh firsts, 27½c.

Eggs—Fresh extras, 22c; pullets, 19½c.

Cheese—New, 18c; Young Americas, 18½c.

Vegetables—Egg plant, 12½@17½c; green peas, 3½@4c; rhubarb, 50@75c; cucumbers, 50@75c; lima beans, 15@17½c; bell peppers, 22@22½c; Summer squash, $2.50@3; tomatoes, $2.50@3; asparagus, $1.50@2.25.

Onions—California, $1.25@1.75; Oregon, $1.25@1.50.

Fruit—Lemons, $2.50@2.75; grapefruit, $1.50@2; oranges, $1.50@2; bananas, Hawaiian, $1.50@2; pineapples, $1.50@2.50; strawberries, $1.75@2.25.

Receipts—Flour, 2142 quarters; barley, 4966 centals; beans, 608 sacks; potatoes, 7765 sacks; hay, 110 tons.

#### Metal Markets.

NEW YORK, March 30.—Copper—Firm; electrolytic, near-by, 27.75@28.25c; June and later, 28.75@27.50c.

Iron, firm and unchanged.

The Metal Exchange quotes tin steady; spot, 40.45@40.50c.

The Metal Exchange quotes lead 7.75c bid.

Spelter not quoted.

#### Cotton Market.

NEW YORK, March 30.—Spot cotton—Quiet; middling uplands, 12.10c; sales, 2042 bales.

# COPPERS HOLD WELL

## Only Wall-Street Stocks to Withstand Pressure.

## SUSTAINED BY TRADE NEWS

### Home Demand for Metal Is Greatest in History of Industry, and Large Export Sales Are Also Reported—Rails Are Quiet.

NEW YORK, March 30.—In its salient features today's market traversed the ground made more or less familiar by preceding sessions of the week. Prices were irregularly higher or lower in the dull forenoon, but the movement developed a downward trend later. Quotations were mostly at lowest levels in the final hour, the heaviness of that period being ascribed to the publication of the statement by the railway executives that offered little hope of an immediate adjustment of existing differences with the trainmen.

Coppers were almost the only stocks to display consistent strength, their improvement being based on additional reports of large sales of the metal for domestic and foreign consumption. While these reports lacked official confirmation, it is known that the home demand for copper is the greatest in the history of that industry.

Industrials and equipments, including the munitions group, moved unevenly, with a preponderance of declines. Circumstantial statements indicating a renewal of inquiry for war supplies failed to enlist interest in stocks of that class, most of which closed the day with net losses.

The Mexican group, embracing petroleum, was firm at times, but fell abruptly later. Texas Company leading the decline with a loss of 5 points at 159. Federal Mining & Smelting preferred was especially heavy, losing 8½ at 39. United States Steel recorded a maximum loss of ¾ at 83½, but Bethlehem Steel made slight recovery from its steady decline of recent days by a gain of 4 to 455.

Rails were less susceptible to pressure, but that division again denoted foreign liquidation. Reading, New York Central and some of the Pacifics and grangers were lower by fractions to more than a point, but dealings in these stocks were relatively light. Total sales of stocks amounted to 510,000 shares.

Trading in the new Canadian government 5 per cent bonds gave fresh impetus to that branch of the securities list. The 1921 issue sold up to 99¾, the 1926s at 97¾ and the 1931s at 97. Anglo-French 5s repeated their recent maximum of 95½. Total sales of Canadian bonds, par value, were $4,223,000. United States bonds were unchanged on call.

#### CLOSING STOCK QUOTATIONS.

| | Sales. | High. | Low. | Bid. | Closing |
|---|---|---|---|---|---|
| Alaska Gold | 2,600 | 20 | 19½ | 19½ | 19½ |
| Allis-Chalmers | 1,000 | 29¼ | 29 | 28¾ | ..... |
| Am Beet Sugar | 8,500 | 73 | 71¾ | 72 | ..... |
| American Can | 4,000 | 61¾ | 60¾ | 60¾ | ..... |
| Am Car Fdy | 29,500 | 76 | 74¼ | 77¼ | ..... |
| Am Sm & Ref. | 11,300 | 102 | 100⅝ | 100¾ | ..... |
| do pfd | ..... | ..... | ..... | 118 | ..... |
| Am Sug Refg | 700 | 109½ | 109½ | 109½ | ..... |
| Am T & T | 2,000 | 130¼ | 130¼ | 130¼ | ..... |
| Am Tobacco | 500 | 196¾ | 195¼ | 193¾ | ..... |
| Anaconda Cop. | 15,000 | 87 | 85⅝ | 86⅝ | ..... |
| Atchison | 100 | 103 | 103 | 103 | ..... |
| Baldwin Loco. | 14,200 | 105¼ | 103¼ | 103⅝ | ..... |
| Balt & Ohio | 1,300 | 87¾ | 87¼ | 87¼ | ..... |
| Beth Steel | ..... | ..... | ..... | 453 | ..... |
| Br Rap Transit | ..... | ..... | ..... | 14 | ..... |
| Calif Petrol | 700 | 24¼ | 23½ | 23¼ | ..... |
| Canadian Pacif. | 800 | 146¾ | 146¼ | 146¾ | ..... |
| Central Leath. | 700 | 53⅝ | 53½ | 54 | ..... |
| Ches & Ohio | 2,800 | 62¾ | 61⅝ | 61½ | ..... |
| Chi Great West | 1,200 | 13¼ | 12⅝ | 12½ | ..... |
| C M & St P | 1,400 | 93¾ | 93 | 93 | ..... |
| C & N W | 400 | 125 | 124¾ | 124 | ..... |
| C R I & P Ry | 1,800 | 17 | 16¾ | 16¾ | ..... |
| Chino Copper | 5,100 | 54¾ | 53¾ | 54¼ | ..... |
| Colo Fu & Iron | 2,800 | 44¾ | 43¾ | 43¾ | ..... |
| Crucible Steel | 28,800 | 90 | 88 | 88 | ..... |
| D & R G pfd | ..... | ..... | ..... | 16½ | ..... |
| Diet Sprkls | 2,000 | 47¾ | 46¼ | 46¾ | ..... |
| Erie | 4,200 | 37 | 36 | 36¾ | ..... |
| General Elect | 800 | 166¼ | 166 | 165 | ..... |
| Gt North pfd | 600 | 121½ | 121½ | 121 | ..... |
| Gr N Ore Ctfs | 1,700 | 48 | 47½ | 48 | ..... |
| Guggenheim Ex. | 400 | 20¾ | 20¾ | 20¾ | ..... |
| Illinois Central | 300 | 103¾ | 103 | 103 | ..... |
| Int Corn Corp. | 500 | 17 | 16¾ | 16¾ | ..... |
| Inspiration Cop. | 10,500 | 47¾ | 47 | 47¼ | ..... |
| Int Harv. N J. | 800 | 110¾ | 110¼ | 110¼ | ..... |
| K C Southern | 700 | 25¾ | 25¼ | 25¾ | ..... |
| Lehigh Valley | 1,000 | 77¾ | 76¾ | 76½ | ..... |
| Louis & Nash | ..... | ..... | ..... | 122¾ | ..... |
| Mexican Petrol. | 38,300 | 107¾ | 107¾ | 107¾ | ..... |
| Miami Copper | 11,700 | 37¼ | 36¾ | 37¼ | ..... |
| M K & Tex pfd | ..... | ..... | ..... | 10½ | ..... |
| Missouri Pacif. | 800 | 4¾ | 4¾ | 4¾ | ..... |
| National Biscuit | ..... | ..... | ..... | 121¼ | ..... |
| National Lead | 800 | 67 | 66¼ | 66¼ | ..... |
| Nevada Copper | 6,000 | 17¾ | 17¼ | 17¼ | ..... |
| N Y Central | 1,200 | 105¼ | 104¾ | 104¾ | ..... |
| N Y N H & H | 900 | 65¼ | 64¾ | 64¾ | ..... |
| Nor & Western | 1,000 | 121½ | 120¾ | 120¾ | ..... |
| Northern Pacif. | 600 | 115½ | 115 | 115 | ..... |
| Pacific Mail | ..... | ..... | ..... | 22¾ | ..... |
| Pac Tel & Tel | ..... | ..... | ..... | 35 | ..... |
| Pennsylvania | 10,500 | 56¾ | 56½ | 56½ | ..... |
| Pull Pal Car | ..... | ..... | ..... | 161½ | ..... |
| Ray Cons Cop. | 3,500 | 23½ | 23¼ | 23¼ | ..... |
| Reading | 14,500 | 85¼ | 84½ | 84½ | ..... |
| Rep Ir & Steel | 4,200 | 50¾ | 50 | 50 | ..... |
| Southern Pacif. | 4,200 | 97¾ | 97 | 97¼ | ..... |
| Southern Ry | 1,100 | 20¾ | 20¼ | 20¼ | ..... |
| Studebaker Co. | 10,100 | 141 | 138½ | 139¾ | ..... |
| Tennessee Cop. | 800 | 53¼ | 52¾ | 53 | ..... |
| Texas Company | 4,200 | 163 | 159 | 159¼ | ..... |
| Union Pacific | 2,900 | 138 | 137¾ | 137¾ | ..... |
| do pfd | 500 | 83 | 82¾ | 82¾ | ..... |
| U S Steel | 41,100 | 84¼ | 83½ | 83½ | ..... |
| do pfd | 1,500 | 116¾ | 116¼ | 116¼ | ..... |
| Utah Copper | 2,900 | 81 | 80 | 81 | ..... |
| Western Union | 1,800 | 61¼ | 60¾ | 60¾ | ..... |
| Westing Elect | 5,700 | 65¾ | 65 | 65 | ..... |
| Montana Power | 200 | 78¾ | 78½ | 78 | ..... |
| General Motors | ..... | ..... | ..... | 457 | ..... |
| Wabash B pfd | 600 | 28 | 27¾ | 27¾ | ..... |
| Int-Marine pfd | 2,800 | 70¼ | 68¾ | 68¾ | ..... |
| Kennecott Cop. | 34,300 | 57¼ | 56¾ | 57 | ..... |

Total sales for the day, 510,000 shares.

| BONDS. | | | |
|---|---|---|---|
| U S ref 2s reg. | *99¾ | Northern Pac 3s. | 66 |
| U S ref 2s coup. | *99¾ | Pac T & T 5s | 100¾ |
| U S 3s reg. | *102¾ | Penn con 4s | 105½ |
| U S 3s coupon | *102¾ | South Pac ref 4s | 90½ |
| U S 4s reg. | *111 | do cv 5s | 104½ |
| U S 4s coupon | *111¾ | Union Pac 4s | 97¾ |
| Am Smelts 6s | 110 | do cv 4s | *98¾ |
| Atchison 4s | 94¼ | U S Steel 5s | 104¾ |
| N Y C gen 3½s | 113¾ | Anglo-French 5s | 95½ |
| Northern Pac 4s | 93¾ | | |

*Bid.

#### Mining Stocks at Boston.

BOSTON, March 30.—Closing quotations:

| | | | |
|---|---|---|---|
| Am Z, L & Sm. | 81¾ | North Butte | 27¾ |
| Ariz Com | 8¾ | Old Dom | 66½ |
| Calumet & Ariz | 73½ | Osceola | 97 |
| Centennial | 16½ | Quincy | 92½ |
| Cop Range Con | 62¾ | Shannon | 9 |
| East Butte Cop. | 12¾ | Superior | 18½ |
| Franklin | 9 | Sun & Hos Min. | 3¾ |
| Granby Con | 88½ | Tamarack | 52 |
| Greene Can | 47¼ | U S Sm, R & M. | 67¾ |
| Kerr Lake | 6¾ | do pfd | 97½ |
| Lake Cop | 18 | Utah Con | 13¾ |
| Mohawk | 97 | Winona | 4 |
| Nipissing Mines. | 7¾ | Wolverine | 56 |
| | | Butte & Sup | 90 |

#### Money, Exchange, Etc.

NEW YORK, March 30.—Mercantile paper, 2@3¾ per cent.

Sterling, 60-day bills, $4.72½; demand, $4.76¾; cables, $4.77.

Bar silver, 60¾c.

Mexican dollars, 46¾c.

Government bonds, steady; railroad bonds, irregular.

Time loans, firm; 60 days, 2¾@3 per cent; 90 days, 3 per cent; six months, 3@3¼ per cent.

Call money, firm. High, 2 per cent; low, 1¾ per cent; ruling rate, 2 per cent; last loan, 2 per cent; closing bid, 1¾ per cent, offered at 2 per cent.

SAN FRANCISCO, March 30.—Sterling, 60 days, $4.72¾; demand, $4.76¾; cables, $4.77¾.

Mexican dollars, 43½c; drafts, sight, 1c; drafts, telegraph, 3c.

LONDON, March 30.—Bar silver, 28 15-16d per ounce.

Money, 4@4½ per cent.

Discount rates—Short bills and three months, 4⅝@4¾ per cent.

#### Stocks Stagnant at London.

LONDON, March 30.—American securities on the stock market barely moved after a lower opening.

#### Chicago Dairy Produce.

CHICAGO, March 30.—Butter, unchanged. Eggs—Higher; receipts, 22,331 cases; firsts, 19¾@20c; ordinary firsts, 18¾@19c; at mark, cases included, 18¾@19½c.

#### New York Sugar Market.

NEW YORK, March 30.—Raw sugar—Steady; centrifugal, 5.96c; molasses, 5.19c. Refined, firm.

## ACTIVE TRADING IN SPOT COFFEE

### Futures Close Higher on the New York Exchange.

NEW YORK, March 30.—There was a little selling by houses with European connections in the market for coffee futures at the opening this morning, and there also may have been some scattering liquidations owing to talk of easier freight rates. Offerings were light, however, and after opening at a decline of 4 to 5 points, prices firmed up on moderate support from recent buyers and covering which was probably inspired by continued steadiness in Brazil and reports of a more active spot demand. July contracts advanced from 8.20c to 8.31c and September from 8.35c to 8.40c with the market closing at a net advance of 3 to 9 points for the day. Sales, 23,750 bags. April, 8.12c; May, 8.20c; June, 8.24c; July, 8.29c; August, 8.33c; September, 8.38c; October, 8.42c; November, 8.46c; December, 8.49c; January, 8.54c; February, 8.59c.

Spot coffee, steady; Rio 7s, 9⅝c; Santos 4s, 10¾c.

It was reported that there had been sales of 35,000 bags in the spot market here late yesterday on the basis of 10¾c for Santos 4s and it is estimated that between 50,000 and 60,000 bags of coffee had been sold from stock here during the past two or three days by importers to jobbers.

Cost and freight offers were reported unchanged.

The official cables reported an advance of 124 reis in the Rio market, with Santos unchanged and Rio exchange 3-32d lower.

#### Naval Stores.

SAVANNAH, Ga., March 30.—Turpentine, firm, 50c; sales, 195 barrels; receipts, 11; shipments, 38; stock, 7919.

Rosin, firm; sales, 415 barrels; receipts, 204; shipments, 524; stock, 72,678. Quote: A, B, $4.70; C, D, E, $4.75; F, $4.80; G, $4.80 @4.85; H, $4.85; I, $4.90; K, $5; M, $5.15; N, $5.30; WG, $5.45; WW, $5.62½.

#### Dividend on Beet Sugar.

NEW YORK, March 30.—The American Beet Sugar Company today declared a 6 per cent dividend on the common stock, payable in quarterly installments.

#### Hops, Etc., at New York.

NEW YORK, March 30.—Hops, steady. Hides, leather, pork, rice, molasses firm. Wool, steady.

#### Dried Fruit at New York.

NEW York, March 30.—Evaporated apples, dull. Prunes, quiet. Peaches, quiet.

# LITTLE STOCK AT YARDS

### ONLY THREE LOADS RECEIVED AND TRADE IS QUIET.

### All Lines Are Steady With Top Grade Hogs Going at $9.25—Sheep in Demand.

Only three loads of stock came forward yesterday and the market was a quiet one at the North Portland yards. The few hogs received sold at established prices, all bringing $9.25. A number of odd lots of butcher cattle were disposed of at unchanged prices. Nothing was available in the mutton line.

Receipts were 30 cattle and 235 hogs. Shippers were:

Wire cattle—J. W. Davis, Richfield, 1 car.

With hogs—C. E. Lucke, Estacada, 1 car; F. B. Ferguson, Amity, 1 car; W. H. Goodenough, Hood River, 42 head, by boat; G. H. Shell, The Dalles, 10 head, by boat.

With mixed load—J. W. Davis, Richfield, 6 cattle and 43 hogs, by boat.

The day's sales were as follows:

| | Wgt. | Pr. | | Wgt. | Pr. |
|---|---|---|---|---|---|
| 1 hog | 340 | $8.25 | 1 hog | 220 | 9.25 |
| 0 hogs | 150 | 7.75 | 3 hogs | 48 | 8.25 |
| 2 hogs | 335 | 8.25 | 1 hog | 100 | 8.00 |
| 1 hog | 310 | 8.75 | 1 hog | 310 | 7.00 |
| 1 hog | 210 | 8.75 | 1 hog | 270 | 8.75 |
| 1 hog | 300 | 8.75 | 47 hogs | 180 | 9.25 |
| 18 hogs | 190 | 9.25 | 17 hogs | 130 | 7.75 |
| 1 hog | 400 | 8.25 | 1 cow | 680 | 4.50 |
| 8 hogs | 134 | 7.75 | 1 cow | 650 | 3.25 |
| 24 hogs | 124 | 7.75 | 1 cow | 920 | 5.50 |
| 3 hogs | 263 | 8.75 | 3 cows | 773 | 7.00 |
| 78 hogs | 187 | 9.25 | 3 cows | 740 | 5.00 |
| 26 hogs | 202 | 9.25 | 4 cows | 905 | 6.00 |
| 3 hogs | 287 | 8.75 | 1 cow | 600 | 3.00 |
| 63 hogs | 170 | 9.25 | 3 cows | 940 | 5.25 |
| 13 hogs | 173 | 9.25 | 9 cows | 811 | 6.00 |
| 19 hogs | 141 | 8.35 | 4 cows | 905 | 6.00 |
| 1 hog | 270 | 8.25 | 3 cows | 773 | 7.00 |
| 1 hog | 140 | 8.00 | 1 cow | 560 | 2.00 |
| 23 hogs | 150 | 9.25 | 1 steer | 690 | 5.75 |
| 30 hogs | 140 | 7.75 | 1 yearling | 590 | 7.00 |
| 2 hogs | 297 | 8.75 | 1 bull | 1060 | 6.00 |

The range of prices at the local yards for various classes of livestock follows:

| | |
|---|---|
| Cattle— | |
| Steers, choice grain and pulp | $8.50@$8.75 |
| Steers, choice hay | 8.15@ 8.50 |
| Steers, good | 7.75@ 8.15 |
| Steers, medium | 7.50@ 7.75 |
| Cows, choice | 6.75@ 7.50 |
| Cows, good | 6.50@ 6.75 |
| Cows medium | 6.25@ 6.50 |
| Heifers | 5.00@ 7.75 |
| Calves | 6.50@ 8.50 |
| Stags | 5.00@ 5.25 |
| Hogs— | |
| Prime light | 9.20@ 9.25 |
| Good to prime | 8.25@ 9.00 |
| Rough heavy | 8.00@ 8.23 |
| Pigs and skips | 8.00@ 8.25 |
| Sheep— | |
| Yearlings | 8.00@10.00 |
| Wethers | 7.25@ 9.00 |
| Ewes | 6.25@ 8.25 |
| Lambs | 9.50@10.50 |

#### Omaha Livestock Market.

OMAHA, March 30.—Hogs—Receipts 10,500, lower. Heavy, $9.15@9.30; light, $9@ 9.15; pigs, $7.50@8.75; bulk of sales, $9.05 @9.15.

Cattle—Receipts 600, slow. Native steers, $7.25@9.25; cows and heifers, $6.75@7.75; Western steers, $7@8.70; Texas steers, $6.75 @7.25; stockers and feeders, $6.50@8.80.

Sheep — Receipts 6500, slow. Yearlings, $8.60@10.40; wethers, $8.25@9; lambs, $11 @11.50.

#### Chicago Livestock Market.

CHICAGO, March 30.—Hogs—Receipts 30,000, dull, mostly 25c under yesterday's average. Bulk, $9.35@9.50; light, $9.10@9.60; mixed, $9.30@9.55; heavy, $9.10@9.60; rough, $9.10@9.20; pigs, $7.10@8.40.

Cattle—Receipts 5000, weak. Native beef steers, $7.60@9.00; Western steers, $7.00@ 8.60; stockers and feeders, $6@8.25; cows and heifers, $4.25@8.85; calves, $7.50@10.

Sheep — Receipts 8000, steady. Wethers, $8.50@9.15; lambs, $9.75@11.70.

#### Toppenish Wool Clip Sold.

NORTH YAKIMA, Wash., March 30.—(Special.)—Olney Brothers, of Toppenish, have sold wool clips of 27,000 pounds. The figures are secret, but are rumored to be 20 cents for fine to 26 cents for coarse. Other growers are holding for 28 cents. Six buyers are on the ground. Shearing will be general by the end of the week.

# JOB BUREAU ISSUE TIED

### PLAN TO UNITE STATE, COUNTY AND CITY AGENCIES HELD UP.

### City's Advisory Committee Delays Action Pending Establishment of State Institution.

Pending the establishment of a state employment bureau and the organization of state, city and Federal employment bureaus so that they can handle the entire employment problem in the state, the city's advisory committee on unemployment yesterday decided to drop the plan of submitting to the voters at the coming state election initiative measures combining all state, county and municipal labor agencies into one department and abolishing all private agencies.

It was decided that a bill will be prepared and submitted to the Legislature at its next session providing for the establishment of a state employment bureau.

At a former meeting the committee decided definitely to submit the two bills under the initiative, one for the combining of all state departments having anything to do with labor with the municipal bureau of Portland, and the other for the abolishment of all private agencies which furnish employment for a fee. At yesterday's meeting it was decided that such a plan is untimely, inasmuch as the public employment organization has not been sufficiently perfected to provide a means of handling the entire field.

# O. A. C. ADDS NEW SANDER

### Modern Machine Is Constructed and Installed in College Shops.

OREGON AGRICULTURAL COLLEGE, Corvallis, March 30.—(Special.)—A new sander has just been installed in the college shops which will smooth a piece of work in approximately one-twentieth of the time required by hand.

The new machine is entirely the handiwork of the industrial and mechanic arts students, the metal having been cast in the foundry and the framework constructed in the other shops. The machine is modeled after the modern belt sanders.

# PRICES CLIMB FAST

## Crop Reports Send Wheat Market Up Sharply.

## ADVANCE IS CONTINUOUS

### Prospects in Kansas Said to Be Below Average for Past Ten Years. Unfavorable Weather in Spring Grain Belt.

CHICAGO, March 30.—Assertions that the crop promise in Kansas was not up to the average of the last 10 years and could not be relied on to offset the losses in other states cut a decided figure today in forcing the wheat market sharply higher. Prices closed nervous, 1¾@2c to 2⅛@2⅛c up, with May at $1.14⅝@ 1.14¾ and July at $1.12⅝@1.12½. Corn gained ¼c to 1¼c and oats ⅜@½c to ⅞@1c. In provisions the outcome varied from 2½c decline to a rise of 7½@10c.

Except at the immediate opening, wheat showed an upward slant almost the entire session. Lower prices at Liverpool caused the initial weakness, but then the market began to respond to a renewal of damage reports from Indiana and other Winter crops states and to advices of unfavorable weather in the Spring crop belt.

Corn responded to the strength of wheat and to reports of decided improvement in the export and domestic shipping demand. The outlook was