

HEAT LOW MORNING

Congestion at Northwestern Points is Relieved.

MAY CLEAN UP THIS MONTH

Sentiment in Market is More Cheerful With Advance at Chicago.

Wheat is beginning to move in the Northwest in a more satisfactory way.

The relieving of the congestion in the East is returning cars to the West at a faster rate and the dealers anticipate they will have more business.

Railroad operating officials have the freight situation well in hand and while the movement of merchandise has not relaxed it is being handled more easily.

The remaining surplus of old crop wheat in India is estimated at 50,000,000 bushels.

Small shipments of wheat are being made from Portland by rail eastward for domestic use.

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STREET CALM

Market Regains Most of Losses of Preceding Day.

DEMAND FOR RAILS REVIVES

Steady Inquiry for Metal Shares at Advances—Pressure on Anglo-French Bonds Ceases.

NEW YORK, Feb. 25.—Slowly but stubbornly, today's market recovered much of the ground lost in the preceding session.

Absence of pressure upon Anglo-French bonds was another favorable factor.

Next to rails there was a steady inquiry for metal advances at a point of better.

American Woolens was the most active stock on its dividend declaration of 14 per cent.

There was a steady market for all classes of stock at the North Portland yard yesterday.

Receipts were 102 cattle, 1 calf, 1022 hogs and 483 sheep.

With cattle—Thompson, Robinson, 1 car; W. J. Binns, Robinson, 1 car.

With hogs—Lyndon & Pickett, Robinson, 2 cars; W. J. Binns, Robinson, 1 car.

With sheep—R. N. Jackson, Armstrong, 2 cars; W. J. Binns, Robinson, 1 car.

With mixed loads—Charles Herk, Robinson, 1 car; W. J. Binns, Robinson, 1 car.

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Big Export Trade Checks Decline in Wheat at Chicago.

NET ADVANCE IS SCORED

Purchases for Shipment Abroad Aggregate 5,000,000 Bushels in Two Days—Canadian Flour Also Taken.

CHICAGO, Feb. 25.—Big export sales helped today to overcome in the wheat market the nervousness brought about by the crisis between Germany and the United States.

Although the magnitude of the purchasing of wheat for Europe was not fully understood until after the session was at an end, the fact was well known that a liberal total would be announced.

While the exact figures involved were not disclosed by Mr. Dent, the lumber, estimated at a conservative figure of \$1,000,000 feet would aggregate \$1,000,000.

Provisions moved up with grain and hogs. The best demand was for lamb.

Leading markets as follows:

WHEAT. Open. High. Low. Close. May 1915 1.14 1.15 1.14 1.15

CORN. Open. High. Low. Close. May 1915 .74 77 76 77

SOYBEANS. Open. High. Low. Close. May 1915 .44 46 44 46

WHEAT. Open. High. Low. Close. May 1915 .43 45 44 45

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FACTS

A road means a highway that can be traveled over with reasonable effort by ordinary vehicles.

BITULITHIC

Warren Brothers Company, Journal Bldg., Portland, Or.

DIG TIMBER DEAL MADE

VANCOUVER ISLAND TRACT OF 25,000,000 FEET BOUGHT.

Mill Near Port Alberni Leased for Immediate Operation—Marketing Plans Are Begun.

SEATTLE, Wash., Feb. 25.—(Special.)—One of the largest lumber deals made recently in the Northwest was closed today in Seattle when Howard A. Dent, president of the Dent Lumber and Shingle Company, and A. W. Melroy, who has been associated with Mr. Dent in several large timber deals, purchased 25,000,000 feet of standing timber at Port Alberni on Vancouver Island and leased the Canadian Pacific Lumber Company's big mill near Port Alberni to begin immediate operations.

While the exact figures involved were not disclosed by Mr. Dent, the lumber, estimated at a conservative figure of \$1,000,000 feet would aggregate \$1,000,000.

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WHEAT MARKET QUOTATIONS

Grain, Flour, Feed, Etc. Merchants' Exchange, noon session. February delivery: Bid.

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